

**SUBAHU ENTERPRISES LLP**
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2018**

Amount in Rs.

| Particulars                                                   |     | Note No. | 31.03.2018<br>(Rupees) |
|---------------------------------------------------------------|-----|----------|------------------------|
| I. Other income                                               |     | 10       | 27 245                 |
| <b>Total Revenue</b>                                          |     |          | 27 245                 |
| II. Expenses:                                                 |     |          |                        |
| Construction Cost and Expenses                                |     | 11       | 65 76 43 365           |
| Changes in inventories                                        |     | 12       | -68 09 17 810          |
| Finance Cost                                                  |     | 13       | 2 32 74 445            |
| Other expenses                                                |     | 14       | 27 507                 |
| <b>Total expenses</b>                                         |     |          | 27 507                 |
| <b>III. Profit before tax (I-II)</b>                          |     |          | - 262                  |
| <b>IV. Tax expense:</b>                                       |     |          |                        |
| (1) Current tax                                               |     |          | 950                    |
| <b>V. Profit (Loss) for the year after Tax (III-IV)</b>       |     |          | - 1 212                |
| <b>VI. Net Profit / (Loss) distributed amongst partners:-</b> |     |          |                        |
| 1. Norfolk Business Pvt. Ltd.                                 | 80% |          | - 970                  |
| 2. Anish A Shah                                               | 20% |          | - 242                  |
|                                                               |     |          | - 1 212                |
| <b>Significant Accounting Policies</b>                        |     | 1        |                        |

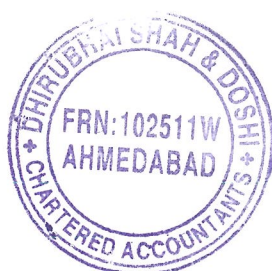
As per our report of even date attached

**For, Dhirubhai Shah & Doshi**

Chartered Accountants

FR NO. 102511W

  
**Yash K Shah**  
 Partner  
 Membership No. 124427



  
**Amit N Parikh (Authorised Nominee  
 of Norfolk Business Pvt. Ltd.)**  
 Designated partner

  
**Anish A Shah**  
 Designated partner

Place: Ahmedabad  
 Date: 20th April, 2018

Place: Ahmedabad  
 Date: 20th April, 2018

**Note 10 Other Income**

Amount in Rs.

|              | 31.03.2018<br>(Rupees) |
|--------------|------------------------|
| Misc. Income | 27 245                 |
| <b>Total</b> | <b>27 245</b>          |

**Note 11 Construction Cost and Expenses**

|                                | 31.03.2018<br>(Rupees) |
|--------------------------------|------------------------|
| Cost of Land                   | 65 64 27 625           |
| Other Direct Construction Cost | 12 15 740              |
| <b>Total</b>                   | <b>65 76 43 365</b>    |

**Note 12 Change in Inventories**

|                               | 31.03.2018<br>(Rupees) |
|-------------------------------|------------------------|
| <b>Opening Stock</b>          |                        |
| Finished Stock                | -                      |
| Work In Progress              | -                      |
| <b>Total of Opening Stock</b> |                        |
| <b>Closing Stock</b>          | -                      |
| Finished Stock                | -                      |
| Work In Process               | 68 09 17 810           |
| <b>Total Of Closing Stock</b> | <b>68 09 17 810</b>    |
| <b>Total</b>                  | <b>-68 09 17 810</b>   |

**Note 13 Finance Cost**

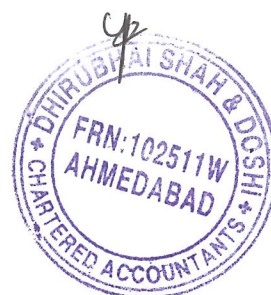
|                   | 31.03.2018<br>(Rupees) |
|-------------------|------------------------|
| Interest Expenses | 2 32 74 445            |
| <b>Total</b>      | <b>2 32 74 445</b>     |

**Note 14 Other Expenses**

|                                 | 31.03.2018<br>(Rupees) |
|---------------------------------|------------------------|
| (a) Rates And Taxes             | 4 904                  |
| (b) Auditor's Remuneration      | 10 000                 |
| (c) Legal And Professional Fees | 7 550                  |
| (d) Preliminary Expenses        | 4 000                  |
| (e) Stationery Expense          | 228                    |
| (f) Misc. Expenses              | 825                    |
| <b>Total</b>                    | <b>27 507</b>          |

**Bifurcation of Auditor's Remuneration**

|                      | 31.03.2018<br>(Rupees) |
|----------------------|------------------------|
| Statutory Audit Fees | 10 000                 |
| <b>Total</b>         | <b>10 000</b>          |



**NOTES FORMING PARTS OF ACCOUNTS**

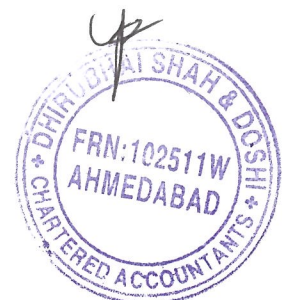
- 15 The LLP has been incorporated on 04<sup>th</sup> October, 2017. This being a first year previous year figures are not given.
- 16 Figures are rounded off to the nearest rupee.
- 17 The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMES) Act, 2006 and hence disclosures regarding the following matters as required under Section 22 of MSMED Act, 2006 have not been given:
- Principal amount and the interest due thereon remaining unpaid to any suppliers as at the end of accounting year.
  - Interest paid during the year.
  - Amount of payment made to the supplier beyond the appointed day during accounting year.
  - Interest due and payable for the period of delay in making payment.
  - Interest accrued and unpaid at the end of the accounting year, and
  - Further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.

The Company is making efforts to get the confirmation from the suppliers as regard to their status under the MSMED Act.

- 18 Contingent Liabilities and Commitments (To the extent not provided for) - NIL.
- 19 As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, there is a net deferred tax asset for the current year. Considering the provisions of the AS-22 and as a matter of prudence, the LLP has not recognised the said deferred tax assets while preparing the accounts for the year under review.
- 20 Related parties disclosures (Accounting Standard – 18)
- (i) Relationships
- (a) Key management personnel and their relatives:

Amit Parikh Authorised Nominee of  
Norfolk Business Pvt. Ltd.  
Anish A Shah

- Designated Partner
- Designated Partner



**NOTES FORMING PARTS OF ACCOUNTS**

- (ii) Transaction carried out with related parties referred to in (i) above are in ordinary course of business.

**Fixed Capital Contribution**

| Sr. No. | Name of Designated Partner                                   | Amount (Rs.) |
|---------|--------------------------------------------------------------|--------------|
| 1       | Amit Parikh Authorised Nominee of Norfolk Business Pvt. Ltd. | 8,000        |
| 2       | Anish A Shah                                                 | 2,000        |

**As per our report of even date attached**

**For Dhirubhai Shah & Doshi**

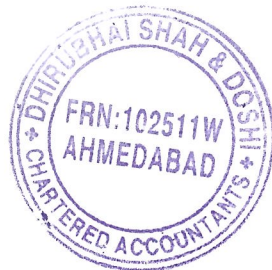
Chartered Accountants

FRN No. 102511W

  
**Yash K Shah**

Partner

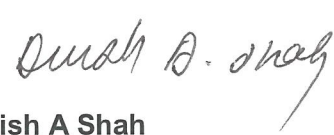
Membership No. 124427



Place: - Ahmedabad  
Date: - 20<sup>th</sup> April, 2018

  
**Amit Parikh (Authorised Nominee of Norfolk Business Pvt. Ltd.)**

Designated Partner

  
**Anish A Shah**

Designated Partner

Place: - Ahmdabad  
Date: - 20<sup>th</sup> April, 2018