SUBAHU ENTERPRISES LLP

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2018

Amount in Rs.

Particulars		Note No.	31.03.2018 (Rupees)
I. Other income		10	27 245
Total Revenue			27 245
II. Expenses:			
Construction Cost and Expenses		11	65 76 43 365
Changes in inventories		12	-68 09 17 810
Finance Cost		13	2 32 74 445
Other expenses		14	27 507
Total expenses			27 507
III. Profit before tax (I-II)			**- 262**
IV. Tax expense:			
(1) Current tax			950
V. Profit (Loss) for the year after Tax (III-IV)			**- 1 212**
VI. Net Profit / (Loss) distributed amongst partners:-			
1. Norfolk Business Pvt. Ltd.	80%		- 970
2. Anish A Shah	20%		- 242
			- 1 212
Significant Accounting Polices		1	

As per our report of even date attached

For, Dhirubhai Shah & Doshi
Chartered Accountants
FR NO. 102511W

Yash K Shah
Partner
Membership No. 124427

DHIRUBHAI SHAH & DOSHI
FRN:102511W
AHMEDABAD
CHARTERED ACCOUNTANTS

Amit N Parikh (Authorised Nominee of Norfolk Business Pvt. Ltd.)
Designated partner

Anish A Shah
Designated partner

Place: Ahmedabad
Date: 20th April, 2018

Place: Ahmedabad
Date: 20th April, 2018

Note 10 Other Income Amount in Rs.

	31.03.2018 (Rupees)
Misc. Income	27 245
Total	**27 245**

Note 11 Construction Cost and Expenses

	31.03.2018 (Rupees)
Cost of Land	65 64 27 625
Other Direct Construction Cost	12 15 740
Total	**65 76 43 365**

Note 12 Change in Inventories

	31.03.2018 (Rupees)
Opening Stock	
Finished Stock	-
Work In Progress	-
Total of Opening Stock	
Closing Stock	-
Finished Stock	-
Work In Process	68 09 17 810
Total Of Closing Stock	**68 09 17 810**
Total	**-68 09 17 810**

Note 13 Finance Cost

	31.03.2018 (Rupees)
Interest Expenses	2 32 74 445
Total	**2 32 74 445**

Note 14 Other Expenses

	31.03.2018 (Rupees)
(a) Rates And Taxes	4 904
(b) Auditor's Remuneration	10 000
(c) Legal And Professional Fees	7 550
(d) Preliminery Expenses	4 000
(e) Stationery Expense	228
(f) Misc. Expenses	825
Total	**27 507**

Bifurcation of Auditor's Remuneration

	31.03.2018 (Rupees)
Statutory Audit Fees	10 000
Total	**10 000**

DHIRUBHAI SHAH & DOSHI
FRN:102511W
AHMEDABAD
CHARTERED ACCOUNTANTS

NOTES FORMING PARTS OF ACCOUNTS

15 The LLP has been incorporated on 04th October, 2017. This being a first year previous year figures are not given.

16 Figures are rounded off to the nearest rupee.

17 The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMES) Act, 2006 and hence disclosures regarding the following matters as required under Section 22 of MSMED Act, 2006 have not been given:

i. Principal amount and the interest due thereon remaining unpaid to any suppliers as at the end of accounting year.
ii. Interest paid during the year.
iii. Amount of payment made to the supplier beyond the appointed day during accounting year.
iv. Interest due and payable for the period of delay in making payment.
v. Interest accrued and unpaid at the end of the accounting year, and
vi. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.

The Company is making efforts to get the confirmation from the suppliers as regard to their status under the MSMED Act.

18 Contingent Liabilities and Commitments (To the extent not provided for) - NIL.

19 As regards deferred tax as per Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, there is a net deferred tax asset for the current year. Considering the provisions of the AS-22 and as a matter of prudence, the LLP has not recognised the said deferred tax assets while preparing the accounts for the year under review.

20 Related parties disclosures (Accounting Standard – 18)

(i) Relationships

(a) Key management personnel and their relatives:

Amit Parikh Authorised Nominee of Norfolk Business Pvt. Ltd.	- Designated Partner
Anish A Shah	- Designated Partner

DHIRUBHAI SHAH & DOSHI CHARTERED ACCOUNTANTS FRN:102511W AHMEDABAD

NOTES FORMING PARTS OF ACCOUNTS

(ii) Transaction carried out with related parties referred to in (i) above are in ordinary course of business.

Fixed Capital Contribution

Sr. No.	Name of Designated Partner	Amount (Rs.)
1	Amit Parikh Authorised Nominee of Norfolk Business Pvt. Ltd.	8,000
2	Anish A Shah	2,000

As per our report of even date attached

For Dhirubhai Shah & Doshi
Chartered Accountants
FRN No. 102511W

Yash K Shah
Partner
Membership No. 124427

DHIRUBHAI SHAH & DOSHI
FRN:102511W
AHMEDABAD
CHARTERED ACCOUNTANTS

Place: - Ahmedabad
Date: - 20th April, 2018

Amit Parikh (Authorised Nominee of Norfolk Business Pvt. Ltd.)
Designated Partner

Anish A Shah
Designated Partner

Place: - Ahmdabad
Date: - 20th April, 2018