SERENITY INFRACON PRIVATE LIMITED

Regd. Office : C/O. Sheth Narottamdas Karsandas, Dhal Road, Junagadh, Gujarat – 362 001.

DIRECTORS' REPORT

To,
The Members of
SERENITY INFRACON PRIVATE LIMITED

The Directors have great pleasure in presenting their 2nd Annual Report alongwith the Audited Accounts for the year ended 31st March, 2014

1. **FINANCIAL RESULTS**

	2013-14	2012-13
		Rs
Sales	8,51,200	Nil
Other Income	Nil	Nil
Other Expenses	10,76,123	Nil
Work in Progress	2,24,923	Nil
Profit / Loss for the year Before Tax	Nil	

2. **OPERATIONS**

The Company has undertaken projects for the dealing in Infra Projects.

3. **DIVIDEND :**

In view no profit, Your Directors express their inability do recommend any dividend.

4. **DIRECTORS**

As per clause 18 of Articles of Association, the Directors need not retire by rotation.

5.. **FIXED DEPOSITS:**
The Company has not accepted any fixed deposit covered by section 58A of the Companies Act, 1956 from the members or the public during the year.

6 **EMPLOYEES:**

The relationship with the employee was co-ordial. None of the employees of the Company has crossed the Limits Prescribed u/s. 217 (2A) of the Companies (Particulars of Employees) Amendment Rules, 1988 during the year.

7. **AUDITORS**

M/s. Nirav S. Shah & Co., Chartered Accountants, Ahmedabad, retire as Auditors of the Company at the ensuing Annual General Meeting and are eligible for re-appointment.

9. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EARNINGS AND OUTGO :**

Considering the size of the Company and the nature of the operation of the Company, the Company has nothing to report on conservation of energy and technology absorption. During the year under review there was no foreign exchange earning or outgo.

10. **DIRECTORS' RESPONSIBILITY STATEMENT**

Yours Directors confirm that :

(i) in the preparation of the annual accounts, applicable accounting standards have been followed, with proper disclosure of any departures;

(ii) the accounting policies are consistently applied and reasonable, prudent judgment and estimate are made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year;

(iii) that the director's have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) that the directors have prepared the accounts on a going concern basis.

11. ACKNOWLEDGEMENT

The Board of Directors place on record their appreciation for cooperation received from the Bankers, Customers and various authorities during the year under the review.

For and behalf of the Board

Sd/-

(Shyamal D. Sheth)

AHMEDABAD : 01st Sept, 2014