M/S FORTUNE DREAM -CON PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March, 2018

CIN No. U45202GJ2010PTC059077

	Particulars	Note No.	As at 31 March, 2018 Amount (Rs)	As at 31 March, 2017 Amount (Rs)
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)	19	89,507,767	150,251,462
2	Other income	20	23,369,653	17,888,407
3	**Total revenue (1+2)**		**112,877,420**	**168,139,869**
4	**Expenses**			
	(a) Cost of materials consumed	21	53,449,522	68,712,835
	(b) Purchases of stock-in-trade	21	16,004,157	79,821,248
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
	(d) Employee benefits expense	22	11,980,585	9,905,839
	(e) Finance costs	23	5,749,543	6,015,512
	(f) Depreciation and amortisation expense	10	5,485,707	647,499
	(g) Administrative and other expenses	24	11,839,991	10,278,690
	Total expenses		**104,509,505**	**175,381,623**
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		**8,367,915**	**-7,241,754**
6	Exceptional items		-	-
7	**Profit / (Loss) before extraordinary items and tax (5 ± 6)**		**8,367,915**	**-7,241,754**
8	Extraordinary items		-	-
9	**Profit / (Loss) before tax (7 ± 8)**		**8,367,915**	**-7,241,754**
10	**Tax expense:**			
	(a) Current tax expense for current year		1,595,459	-
	(b) (Less): MAT credit (where applicable)		-1,595,459	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax	5	118,021	-686,688
			-118,021	686,688
11	**Profit / (Loss) for the year (9-10)**		**8,485,936**	**-7,928,442**
12.i	**Earnings per share (of Rs 10 each):-**			
	(a) Basic			
	(i) Continuing operations		26.13	(24.42)
	(b) Diluted			
	(i) Continuing operations		26.13	(24.42)
12.ii	**Earnings per share (excluding extraordinary items) (of**			
	(a) Basic			
	(i) Continuing operations		26.13	(24.42)
	(b) Diluted			
	(i) Continuing operations		26.13	(24.42)
	See accompanying notes forming part of the financial statements	1		

In terms of our report attached.
For J V VASANI & CO.
Chartered Accountants

(Jignesh V. Vasani)
Partner
M.NO. 047954
Place : Vapi
Date : 31/08/2018

J. V. VASANI & CO. CHARTERED ACCOUNTANTS M. No. 047954

For and on behalf of the Board of Directors

DRS
DRShah

Darshak Shah
Director
DIN No. 00098897
Place : Vapi
Date : 31/08/2018

Bhavesh Shah
Director
DIN No. 00098905

M/S FORTUNE DREAM -CON PRIVATE LIMITED
Notes forming part of the financial statements

Note 19 Revenue from operations

	Particulars	For the year ended 31 March, 2018 Rs.	For the year ended 31 March, 2017 Rs.
(a)	Sale	89,507,767	137,188,063
(b)	Extra Construction work Income	-	7,097,509
©	Profit on sale of Property	-	5,965,890
	Total	**89,507,767**	**150,251,462**

Note 20 Other Income

	Particulars	For the year ended 31 March, 2018 Rs.	For the year ended 31 March, 2017 Rs.
(a)	Sundry Creditors W/O	526,833	-
(b)	Share of Profit Recd from partnership Firm	3,248,400	1,891,800
(c)	Interest on capital balance with partnership firm	6,645,528	8,202,487
(d)	Profit on sale of Car	1,961,915	-
(e)	Gain on sale of Cannara Robbeco MF	93,804	44,968
(f)	Received Rent	8,081,150	7,705,019
(g)	Commission Income	2,000,000	44,133
(h)	Stock Credit Trans 1	812,023	
	Total	**23,369,653**	**17,888,407**

Note 21 Cost of materials consumed

Particulars	For the year ended 31 March, 2018 Rs.	For the year ended 31 March, 2017 Rs.
Cost of Purchase		
Purchase of Stock in trade	40,470,392	67,374,510
Direct Expenses	12,979,130	1,338,325
Changes in inventories		
Opening stock	262,156,287	341,977,535
Less: Closing stock	(246,152,130)	(262,156,287)
Total	**69,453,679**	**148,534,083**

J. V. VASANI & CO. CHARTERED ACCOUNTANTS M. No. 047954

M/S FORTUNE DREAM -CON PRIVATE LIMITED
Notes forming part of the financial statements

Note 22 Employee benefits expense

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
Salaries and wages	8,765,994	6,542,356
Security Charges	-	684,574
Directors Remuneration	2,400,000	2,400,000
Staff welfare expenses	814,591	278,909
Total	11,980,585	9,905,839

Note 23 Finance costs

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
Borrowings (car loan)	1,167,409	1,927,295
Interest on Secured Term loan	4,582,134	4,088,217
Total	5,749,543	6,015,512

J. V. VASANI & CO. M. No. 047954 CHARTERED ACCOUNTANTS

M/S FORTUNE DREAM -CON PRIVATE LIMITED
Notes forming part of the financial statements

Note 24 Other expenses

Particulars	For the year ended 31 March, 2018 Rs.	For the year ended 31 March, 2017 Rs.
Advertising Expenses	872,732	47,350
Audit Fees	100,000	50,000
Bank Charges	90,060	109,555
Business Development Expenses	195,000	60,650
Commission Expenses	-	59,300
Computer Exps	88,610	51,417
Donation	403,000	30,000
Electricity Exps	30,612	1,362,626
General Expenses	217,251	55,859
Insurance Expenses	584,626	976,163
Interest on Taxes	13,511	47,737
Legal & Professional Expenses	2,824,801	2,362,484
Loss of Sale of Investment	-	537,050
Office Expenses	661,277	118,817
Postage and Courier	7,369	12,006
Prelimenary Exp W/off	102,916	171,527
Printing and stationery	278,554	499,535
Repairs & Maintenance	216,761	408,345
Rera Registration Charges	65,000	-
Sundry Balance W/o	2,948	159
Taxes	1,707,431	243,486
Telephone Charges	369,781	454,279
Traveling Expense	2,074,041	1,748,996
Vehicle Expenses	933,710	638,527
Water Boring Expenses	-	232,822
Total	**11,839,991**	**10,278,690**

J. V. VASANI & CO. M. No. 047954 CHARTERED ACCOUNTANTS