

FORM

ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] .
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2014 - 15PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name

SATVA CORPORATION

PAN

ACMFS6610E

Flat/Door/Block No

F - 4

Name Of Premises/Building/Village

AMARNATH FLATS, SAPTARSHI SOCIETY

Form No. which
has been
electronically
transmitted

ITR-5

Road/Street/Post Office

NR. NEHRU PARK SOCIETY,

Area/Locality

OLD PADRA ROAD

Town/City/District

VADODARA.

State

GUJARAT

Pin

390020

Status

Firm

Designation of AO (Ward / Circle)

ITO WARD 2(3) BARODA

Original or Revised

ORIGINAL

E-filing Acknowledgement Number

341223590300814

Date(DD-MM-YYYY)

30-08-2014

COMPUTATION OF INCOME
AND TAX THEREON

1 Gross Total Income

1

18991

2 Deductions under Chapter-VI-A

2

0

3 Total Income

3

18990

a Current Year loss, if any

3a

0

4 Net Tax Payable

4

5868

5 Interest Payable

5

58

6 Total Tax and Interest Payable

6

5926

7 Taxes Paid

a Advance Tax

7a

0

b TDS

7b

0

c TCS

7c

0

d Self Assessment Tax

7d

5930

e Total Taxes Paid (7a+7b+7c +7d)

8 Tax Payable (6-7e)

7e

5930

9 Refund (7e-6)

8

0

9

0

VERIFICATION

I, NAYANKUMAR D. SHAH son/ daughter of DINESHBHAI SHAH, holding Permanent Account Number AVGPS3772A solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2014-15. I further declare that I am making this return in my capacity as PARTNER and I am also competent to make this return and verify it.

Sign here

Date 30-08-2014

Place VADODARA.

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP

Name of TRP

Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address

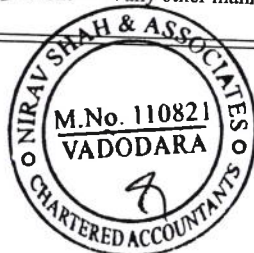
123.201.96.139

Date

Seal and signature of
receiving official

ACMFS6610E0534122359030081455CFCEB1404F1957DFBDF1BEB04272B5DC6DB9E9

Please send the duly signed Form ITR-V to "Income Tax Department, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST** within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address info@ca-nsa.com



SATVA CORPORATION

PARTNER

Name : M/s SATVA CORPORATION
Address(O) : SATVA CORPORATION, F - 4, AMARNATH FLATS, SAPTARSHI SOCIETY, NR. NEHRU PARK SOCIETY, OLD PADRA ROAD, VADODARA., GUJARAT-390020
Mobile No. : 9825407922
Permanent Account No : ACMFS6610E Date of Incorporation : 23/01/2014
Status : Partnership Firm Resident Status Resident
Previous year : 2013-2014 Assessment Year : 2014-2015
Ward/Circle : ITO WARD 2(3) BARODA/2 Return : ORIGINAL
Nature of Business or Profession Builders - 401

Name of the Bank	IFSC Code	Address of Bank Branch	Type of Account	Account Number	ECS(Y/N)
HDFC BANK LTD	HDFC0000416	BARODA - OLD PADRA ROAD VADODARA	Current	50200004439953	Yes

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income From Business or Profession	18991	18991
Gross Total Income		18991
Less : Deduction under Chapter VIA		0
Total Income		18991
Rounding off u/s 288A		18990
Income Taxable at Normal Rate		18990
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates	5697	
Total Tax		5697
Add : Education Cess		114
Total		5811
Add : Secondary & Higher Education Cess		57
Total		5868
Add : Interest u/s 234A		58
58[1M]		
Less : Tax Deposited u/s 140A		5930
Amount Payable		-4
Tax Rounded Off u/s 288 B	0	

COMPREHENSIVE DETAIL

Income from Business & Profession Details

SATVA CORPORATION		18991
Net Profit As Per P&L A/c		18991
<u>Add: Items Inadmissible/for Separate Consideration</u>		0
Depreciation Separately Considered	0	
<u>Less: Items Admissible/for Separate Consideration</u>		18991
Profit From Business 44AD	18991	
Loss From SATVA CORPORATION		0
Business Income u/s 44AD		
Gross Receipts	2225000	
Actual Profit	18991	
Add: Remuneration Paid	170850	
Add: Interest Paid	34533	
Adjusted Actual Profit	224374	
Actual Profit %age is	10.08%	
Deemed Profit %age is	8%	
Profit against Turnover	178000	
Higher of Assessable profit	224374	
Business Income From 44AD		224374
Total		224374
Less: Allowable Intt. u/s 40b		34533
Balance		189841

SATVA CORPORATION

PARTNER



Book Profit For Allowable Remuneration
(After notional set off of unabsorbed depreciation
of Rs. 0)

189841

Remuneration Calculation

170850

90 % of First 300000

170856.9

Min Remuneration Allowable

170857

But Restricted to

170850

Total Income From Business & Profession

18991

Total of Business & Profession

18991

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
HDFC BANK-BARODA	0510034	20/08/2014	20001	5930

Partner's Allowable Remuneration & Interest

Name of Partner	Profit Ratio	Interest	Remu.	Share Profit
DARPAN SHAH	10	242	17085	1899
DHAVAL JAYANTI DHADUK	6	0	10251	1139
HASAMUKH DHADUK	7	0	11960	1329
JAYANTI MOHAN DHADUK	7	0	11960	1329
KANTILAL POKAL	5	0	8543	950
LALJI HARI SAVALIYA	5	0	8543	950
MUKTA KANTILAL POKAL	5	0	8543	950
NAYAN SHAH	7	986	11960	1329
NEETA SNEHAL PATEL	5	592	8543	950
RITU DARPAN SHAH	6.5	0	11105	1234
SHITAL NAYAN SHAH	10	493	17085	1899
SHRUTI DIPEN SHAH	16.5	15945	28190	3134
SNEHAL PATEL	10	16275	17082	1899
Total		34533	170850	18991

44AD

Description	Turnover	Profit
SATVA CORPORATION	2225000	18991

Summary Information In a case where regular books of account of business or profession are not maintained

Balance Sheet		Profit And Loss			
Sundry Creditors	502460	Gross receipts	2225000		
Stock-in-trade	851008	Gross profit	2209000		
Cash Balance	430539	Expenses	2190009		
		Net profit	18991		

Interest Calculation Detail

234A		
5800 x 1(M) x 1% =	58	58
Total Interest		58

Return Filing Due Date : 31/07/2014

Interest Calculated Upto : 30/08/2014

NOTE PREPARED AS PER PROVISIONS OF
THE INCOME TAX ACT, 1961.

DATE : 30/08/2014
PLACE : VADODARA



NIRAV SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
PROPRIETOR

(Signature)

C.A. NIRAV SHAH

SATVA CORPORATION

(Signature)
PARTNER