Aamrakunj Realty Limited

CIN.:U70200GJ2017PLC097051

Balance Sheet as at 31st March 2020

EQUITIES & LIABILITIES	Notes	As at 31/Mar/2020	As at 31/Mar/2019
1). SHAREHOLDER'S FUND			
A. Share Capital	2	1,00,00,000	5,00,000
B. Reserves and Surplus	3	91,47,182	3,24,529
		1,91,47,182	8,24,529
3). Non Current Liabilities			
A. Long Term Borrowings	5	5,73,52,474	21,52,13,705
B. Deferred Tax Liability (Net)	4	1,62,224	2,41,225
		5,75,14,697	21,54,54,931
4). Current Liabilities			
A. Short Term Borrowings	5	37,31,78,107	13,90,20,985
B. Trade Payables	6	14,27,82,962	4,57,07,637
C. Other Current Liabilities	7	2,87,85,253	1,80,14,878
D. Short Term Provisions	8	12,50,000	1,98,671
		54,59,96,322	20,29,42,172
TOTAL		62,26,58,201	41,92,21,631
Assets			
1). Non-Current Assets			
A. Fixed Assets	9		
i). Tangible Assets		55,41,992	1,26,48,046
ii). Intangible Assets		-	-
		55,41,992	1,26,48,046
Non Current Investments		1,60,000	1,55,000
Deferred Tax Assets			
Loans & Advances	9	-	-
Other Non Current Assets	10	-	-
		57,01,992	1,28,03,046
Current Assets			
A. Inventories	10	57,44,46,861	38,49,08,180
B. Trade Receivables	11	1,40,000	-
C. Cash & Cash Equivalents	12	20,85,943	23,61,576
D. Short Term Loans & Advances	13	1,13,05,182	49,35,926
E. Other Current Assets	14	2,89,78,224	1,42,12,904
		61,69,56,209	40,64,18,585
TOTAL		62,26,58,201	41,92,21,631
Notes forming part of the Financial Statements	1-25		

In terms of our report attached

For Mandowara Laddha & Associates
CHARTERED ACCOUNTANTS
FRN.: 127869W

Satya

Satyanarayan Laddha
Partner
M. No.: 120203
UDIN20120203AAAADZ5782
Ahmedabad, Gujarat
Date : 27/11/2020

MANDOWARA LADDHA & ASSOCIATES CA M. No. 120203 CHARTERED ACCOUNTANTS

For & on behalf of the Board
Aamrakunj Realty Limited

Yogesh O Shah
Director (DIN: 03591464)

Dinesh Kumar Vijay
Director (DIN: 08073070)

AAMRAKUNJ REALTY LTD. AHMEDABAD

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Aamrakunj Realty Limited

Notes to Financial Statements for the Year ended on 31-Mar-2020

Particulars	Year Ended 31/Mar/2020	Year Ended 31/Mar/2019
NOTE : 2 Share Capital		
Authorised Share Capital		
1000000 (50,000) Equity Shares of Rs. 10 Each	1,00,00,000	5,00,000
Issued, Subscribed & Paid up Capital		
1000000 (50,000) Equity Shares of Rs. 10 Each	1,00,00,000	5,00,000
	1,00,00,000	5,00,000

A. Reconciliation of Share Capital during the Year

Particulars		
Opening Balances of Shares	50,000	
Add : Shares issued during the Year	9,50,000	50,000
Less : Shares Buy Back during the year	-	-
Closing Balance of Shares	**10,00,000**	**50,000**

B.Rights, preference and restriction attached to Equity Shares

(i) The company has only one class of equity shares having a face value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pay dividends in Indian rupees. The proposed dividend recommended by the Board of Directors is subject to the approval of the Shareholders.

(ii) The shareholders are not entitled to exercise any voting right either personally or proxy at any meeting of the Company in cases calls or other sums payable have not been paid.

(iii) In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C)There were no shares reserved at the year-end for issue under options and contracts / commitments for the sale of shares / disinvestment.

(D)Shares in the company held by each shareholder holding more than 5% shares

Name Of the Share Holders	As at 31st Mar 2020		As at 31st Mar 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1) Mr Sunil Patwari	3,40,000	34%	7,500	15%
2) Mr Yogesh Omprakash Shah	2,90,000	29%	12,400	25%
3) Mr Dinesh Kumar Vijay	1,20,000	12%	5,000	10%
4) Mr Jignesh Vithalbhai Patel	1,10,000	11%	6,000	12%
5) Mr Nandish Patel	70,000	7%	4,000	8%
6) Mr Manish Mahendrabhai Patel	50,000	5%	7,500	15%
7) Mr Kartik Omprakash Maheshwari	10,000	1%	7,500	15%

(E)The Company have no calls in arrears / unpaid calls and has not forfeited any shares at balance sheet date.

NIL

(F) Aggregate number of Bonus Shares issued, shares issued for consideration other than Cash and Shares Bought back during the Period of five Years immediately preceding the reporting date.

NIL

MAHESHWARA LADDHA & ASSOCIATES CHARTERED ACCOUNTANTS CA M. No.

AAMRAKUNJ REALTY LTD. AHMEDABAD

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Aamrakunj Realty Limited

NOTE : 3 Reserves & Surplus

Surplus/(Deficit) in Statement of Profit & Loss		
Profit/(Loss) Opening Balance	3,24,529	-9,38,030
Profit/(Loss) for the year	**26,47,653**	**12,62,559**
Closing Balance	**29,72,182**	**3,24,529**
Security Premium Account		
Opening Balance	-	-
Received During the Year	**61,75,000**	-
Closing Balance	**61,75,000**	-
Total	**91,47,182**	**3,24,529**

NOTE : 4 Deferred Tax Liability

Opening Balance	2,41,225	1,17,237
Liability due to difference in depreciation as per Income Tax and Companies Act	**-79,002**	**1,23,988**
Closing Balance	**1,62,224**	**2,41,225**

NOTE : 5 Borrowings

Long Term Borrowings

Secured Borrowings

Mortgage Project Loan (Refer notes below)	1,47,04,168	2,98,63,364
Vechile Loan (Refer notes below)	11,50,760	58,42,319
	1,58,54,928	**3,57,05,683**

Notes:

-Project Loan taken from Bank against mortgage of property bearing Plot No. 3/4 under T Scheme 44 (Chandkheda) Village Chandkheda, Taluka Sabarmati for project under construction inclueding present and future construction thereon.

- Vehicle loans are secured by the hypothecation of respective vehicle against which loan taken.

Unsecured Borrowings

Body Corporates	-	-
Directors	4,14,97,546	17,95,08,022
	4,14,97,546	**17,95,08,022**

Loan From directors not repayable within one year to the directors are shown under Long Term Borrowing as certified by the management and Balance shown under Short Term Borrowing.

	5,73,52,474	**21,52,13,705**

Short Term Borrowings

Loan from

Body Corporates	11,92,48,752	7,60,82,113
Directors and Shareholders	25,39,29,355	6,29,38,872
	37,31,78,107	**13,90,20,985**
	37,31,78,107	**13,90,20,985**
Total Borrowings	**43,05,30,581**	**35,42,34,690**

Notes :

- Loan from Body Corporate are consider as payable on damand in absence of any written agreement and the same as shown as short term borrowing.

Loan From directors not repayable within one year to the directors are classified as Long Term Borrowing as certified by the management and Balance shown under Short Term Borrowing.

NOTE : 6 Trade Payable

Micro, Small & Medium Enterprises		
Trade Payable	14,27,82,962	4,57,07,637
	14,27,82,962	**4,57,07,637**

- Based on the information available with the Company, there are no suppliers registered as Micro & Small Enterprise under Micro Small Medium Enterprise Development Act, 2006 and accordingly, no interest is due or payable or paid or accrued and remaining unpaid to such suppliers.

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NOTE : 7 Other Liabilities

Current Liabilities

Current maturities of Non Current Liabilities	1,61,56,465	1,58,79,943
Other Payables	-	
Provision for Expenses	55,000	55,000
Duties & Taxes Payable	68,99,612	20,79,935
Negative Balance in Current Account	56,74,176	-
	2,87,85,253	1,80,14,878

NOTE : 8 Provisions

Short Term Povision		
Provision for Taxes	12,50,000	1,98,671
	12,50,000	1,98,671
	-	-
	12,50,000	1,98,671

NOTE : 10 Inventories

Land Stock	1,85,50,500	1,85,50,500
Building Material	-	6,10,844
Work in Progess	55,58,96,361	36,57,46,836
	57,44,46,861	38,49,08,180

NOTE : 11 Trade Receivables

Outstanding for a period exeeding Six Months from the date they are due for Payment		
Unsecured, considered good		
Doubtful		-
Other Trade receivables		
Unsecured, considered good	1,40,000	-
	1,40,000	-

NOTE : 12 Cash & Cash Equivalents

Cash in Hand	9,21,597	15,09,957
Balance with Banks	11,64,346	8,51,619
	20,85,943	23,61,576

NOTE : 13 Loans & Advances

Non Current		
Receivables from Govt. Authorities		
(Unsecured and Considered good, unless otherwise stated)		
Current		
Advance to Supplier	-	4,53,523
Receivables from Govt. Authorities	1,13,05,182	44,82,403
		-
	1,13,05,182	49,35,926
	1,13,05,182	49,35,926

NOTE : 14 Other Assets

(Unsecured and Considered good, unless otherwise stated)

Current		
Deposits	2,48,936	1,96,641
MAT Entitlement	-	1,98,671
Other Assets	18,50,050	13,000
Accrued Revenue	20,38,44,108	6,04,84,889
Less : Advance from Customers & Other	17,69,64,870	4,66,80,297
	2,89,78,224	1,42,12,904
	2,89,78,224	1,42,12,904

MANDOWARA LADDHA & ASSOCIATES CHARTERED ACCOUNTANTS CA M. No.

AAMRAKUNJ REALTY LTD. AHMEDABAD

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Aamrakunj Realty Limited

NOTE : 9 FIXED ASSETS

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As at 01-Apr-19	Addition during the Year	Deductions / Adjustments	As at 31-Mar-20	As at 01-Apr-19	Addition during the Year	Deductions / Adjustments	As at 31-Mar-20	As at 31-Mar-20	As at 31-Mar-19
Office Building	20,00,000	-		20,00,000	16,986	66,667	-	83,653	19,16,347	19,83,014
Furniture & Fixtures	1,30,859	2,25,913		3,56,772	9,572	14,160	-	23,732	3,33,040	1,21,287
Vehicle	1,19,01,218	-	70,52,642	48,48,576	13,75,791	14,41,762	12,53,389	15,64,164	32,84,412	1,05,25,427
Computer	30,381	-		30,381	12,063	10,127	-	22,190	8,192	18,319
Total	1,40,62,459	2,25,913	70,52,642	72,35,730	14,14,413	15,32,715	12,53,389	16,93,739	55,41,991	1,26,48,046
Previous Year	48,78,957	91,83,501	-	1,40,62,459	3,53,955	10,60,457	-	14,14,413	1,26,48,046	

MAHADWARA LADDHA & ASSOCIATES * CHARTERED ACCOUNTANTS * CA M. No. 120203

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