INDIAN INCOME TAX RETURN VERIFICATION FORM

FORM **ITR-V**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year **2015 - 16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name: 70 Realty			PAN: AAAFZ8248F
Flat/Door/Block No: BLOCK NO.454,TP: 16, FP: 70	Name Of Premises/Building/Village: 70 REALTY		Form No. which has been electronically transmitted: ITR-5
Road/Street/Post Office: NEAR SHILALEKH RESIDENCY	Area/Locality: PAL ROAD, ADAJAN		Status: Firm
Town/City/District: SURAT	State: GUJARAT	Pin: 395009	Aadhaar Number:
Designation of AO (Ward / Circle): CENTRAL CIRCLE 1,SURAT			Original or Revised: ORIGINAL
E-filing Acknowledgement Number: 142731160310316			Date(DD-MM-YYYY): 31-03-2016

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income			1	151920
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	151920
	a Current Year loss, if any			3a	0
4	Net Tax Payable			4	46943
5	Interest Payable			5	3283
6	Total Tax and Interest Payable			6	50226
7	Taxes Paid				
	a Advance Tax	7a	0		
	b TDS	7b	0		
	c TCS	7c	0		
	d Self Assessment Tax	7d	50230		
	e Total Taxes Paid (7a+7b+7c+7d)			7e	50230
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10	
		Others			

VERIFICATION

I, Viralkumar N Patel son/ daughter of Natvarbhai Patel holding Permanent Account Number ABLPP5349C solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2015-16. I further declare that I am making this return in my capacity as Partner and I am also competent to make this return and verify it.

Sign here [signature] Date 31-03-2016 Place SURAT

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Date

Seal and signature of receiving official

Filed from IP address 116.74.36.218

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Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address mai@vodesa.ca.com.

Name of Assessee	70 Realty		
Address	BLOCK NO.454 70 REALTY TP: 16, FP: 70 NEAR SHILALEKH RESIDENCY PAL ROAD, ADAJAN SURAT GUJARAT 395009		
Status	Firm	Assessment Year	2015-2016
Ward	CENTRAL CIRCLE 1,SURAT ()	Year Ended	31.3.2015
PAN	AAAFZ8248F	Partnership Deed	01/06/2011
Residential Status	Resident		
Nature of Business	Construction Business		
A.O. Code	DLC-CC-098-01		
Filing Status	Original		
Last Year Return Filed On	18/12/2015	Serial No.:	509969581181215
Bank Name	ICICI Bank Ltd, LP SAVANI ROAD, ADAJAN SURAT-395009 ,MICR:395229017. A/C NO:183705000081 ,Type: Saving ,IFSC Code: ICIC0001837		
Tele.	Mob:9879615160		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.452880)		151920
Income u/s 44AD	604800	
Profit Before Remuneration	604800	
Remuneration Allowable	452880	
	151920	
Gross Total Income		151920
Total Income		151920
Round off u/s 288 A		151920

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due	45576
Educational Cess	1367
	46943
Interest u/s 234 A/B/C	3283
	50226
Deposit u/s 140A	50230
Tax Payable	0

Interest Charged	(Rs.)
u/s 234A (7 Month)	3283

Interest u/s 234B/C has been calculated on proportion basis of Total income with 44AD income. There is no advance tax liability on 44AD income Rs.151920 according to section 44AD(4).

Interest calculated upto March,2016, Due Date for filing of Return July 31, 2015
Due date extended to 07/09/2015 F.No.225/154/2015/ITA.II

Income Declared u/s 44 AD

Gross Receipts/Turnover	7560000.00	
Book Profit	604800.00	8.00 %
Deemed Profit	604800.00	8.00 %
Net Profit Declared	604800.00	8.00 %

NAME OF ASSESSEE : 70 Realty A.Y. 2015-2016 PAN : AAAFZ8248F Code :I2226

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:25 Mar 2016

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	6390405	28/03/2016	00004	ICICI BANK LTD. Adajan Branch, Surat	50230
	Total				**50230**

Salary & Interest Allowable to Partners

Name of Partner	Share %	Salary	Interest	Profit	Capital Balance
Mohan K Paradava	20.00	Nil	0	0	0
Muktiben V Patel	15.00	226440	0	0	0
Ramaben M Paradva	10.00	Nil	0	0	0
Sahdev M Paradava	20.00	Nil	0	0	0
Viralkumar N Patel	35.00	226440	0	0	0
Total		452880	0	0	0

Interest Calculation u/s 234B

S. No.	Month	Principal	Int. 234B	Int. 234A	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2015	46943	469	0	0	0	469	0
2	May-2015	46943	469	0	0	0	938	0
3	June-2015	46943	469	0	0	0	1407	0
4	July-2015	46943	469	0	0	0	1876	0
5	August-2015	46943	469	0	0	0	2345	0
6	September-2015	46943	469	469	0	0	3283	0
7	October-2015	46943	469	469	0	0	4221	0
8	November-2015	46943	469	469	0	0	5159	0
9	December-2015	46943	469	469	0	0	6097	0
10	January-2016	46943	469	469	0	0	7035	0
11	February-2016	46943	469	469	0	0	7973	0
12	March-2016	46943	469	469	50230	8911	0	41319
	Total		5628	3283				

Total Income : 151920

44 AD Income : 151920

% of 44AD income in total income: 100%

Int u/s 234B proportionate to total income: (5628 * 0)/100 because there is no advance tax liability on 44AD income according to section 44AD(4)= 0

Maximum Allowable Salary to Partners

Profit Before Remuneration	304800
Maximum Allowable Salary to Partners	
1. 90% On First 3,00,000 of Book Profit	270000
2. 60% of the rest (304800 x 0.6)	182880
Maximum Allowable Salary to Partners	**452880**

Signature

(Viralkumar N Patel)

For 70 Realty