

MR. MAYUR ANANTBHAI GOHEL

5, PRAGTI SOC. ANKUR
B/H VIMA NAGAR RAIYA ROAD
RAJKOT : 360 001
Financial Year : 2017-2018

Assessment Year : 2018-2019

PROFIT AND LOSS ACCOUNT

DEBIT	Amount (Rs.)	CREDIT	Amount (Rs.)
Electricity Power Expenses	6,570.00	Contract Income	6,68,100.00
Telephone Expenses	7,720.00	Any other income	5,540.00
Tea, Coffee & Cold drinks Expenses	10,280.00		
Stationery & Printing Expenses	3,010.00		
Account Fees	1,500.00		
Salaries and wages	2,60,100.00		
Miscellaneous Expenses	24,170.00		
Net Profit During The Year	3,60,290.00		
TOTAL :-	6,73,640.00	TOTAL :-	6,73,640.00

CAPITAL ACCOUNT

DEBIT	Amount (Rs.)	CREDIT	Amount (Rs.)
Withdrawals	3,50,100.00	Opening Balance	12,15,826.00
Life Insurance Premium (LIP)	13,481.00	sale of Rajkot Building(10L-Cost)	3,08,333.00
Mediclaím	15,000.00	Profit on sale of Jetpur Plot	10,000.00
School Fees	45,000.00		
		Net Profit During The Year	3,60,290.00
Balance C/F	14,70,868.00		
TOTAL :-	18,94,449.00	TOTAL :-	18,94,449.00

BALANCE SHEET AS ON 31-03-2018

LIABILITIES	Amount (Rs.)	ASSETS	Amount (Rs.)
MAYUR ANANTBHAI GOHEL	14,70,868.00	Fixed Assets 10%	21,660.00
Unsecured Loans: From Others	90,400.00	Fixed Assets 15%	28,435.00
		M.G.Associates	30,100.00
		Advance recoverable	2,15,400.00
		Sundry Debtors	81,400.00
		Car	5,00,000.00
		Cash and Bank	6,84,273.00
TOTAL :-	15,61,268.00	TOTAL :-	15,61,268.00