

LAKHANI & DESAI DEVELOPERS

PROFIT & LOSS ACCOUNT for the period ended 31st March, 2017

EXPENDITURE	Rs.	INCOME	Rs.
OPENING STOCK ATLANTIS	56,27,69,677.00	CLOSING STOCK ATLANTIS	50,20,97,480.00
OPENING STOCK PLATINUM	47,59,875.00	PURCHASE RETURN	62,942.00
PURCHASES OTHERS(CARTI	16,50,992.00	SALE OF FLAT ATLANTIS	20,66,93,410.00
PURCHASES TAX INVOICE	4,51,39,062.15	SALE OF FLAT PLATINAM	47,59,875.00
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	Rs. 61,43,19,606.15		
GROSS PROFIT	9,92,94,100.85		

	Rs. 71,36,13,707.00		Rs. 71,36,13,707.00
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ACCOUNTANT SALARY	1,20,000.00	GROSS PROFIT	9,92,94,100.85
ADVERTISEMENTS	2,05,100.00	CONTINGENCY DEPOSIT IN	10,69,408.00
AUDIT FEES	53,000.00	INT.FROM TORRENT POWER	5,684.00
BANK CHARGES	24,181.99		
BMW FIN.LOAN INT.	1,61,421.51		
BMW LOAN INTEREST	58,885.87		
CLEANING EXPS.	1,27,490.00		
DAILY WAGES LABOUR	2,18,037.00		
DEPRECIATION	11,40,502.00		
DISCOUNT & COMMISSION	27,879.50		
DONATION	1,00,000.00		
E.P.F. EXPS.	25,236.00		
ELECTRIC POWER EXPS.	9,31,566.00		
ELECTRICAL EXPS & LABO	9,56,840.00		
FEDERAL BANK INTEREST	1,08,01,452.00		
FORTUNER LOAN INTEREST	32,017.76		
GUJ.GAS CO.	2,13,640.00		
HDB FINANCIAL LOAN INT	18,51,625.88		
HDBFS LOAN INT.	17,35,778.98		
HDFC DUSTER LOAN INT.	43,529.04		
ICICI AUDI CAR LOAN IN	2,58,396.80		
INDIA BULLS INT.296435	6,98,205.96		
INDIA BULLS INT.296434	6,87,298.19		
INDIA BULLS INT.296445	3,32,984.02		
INSTALLATION ORGANIC W	11,500.00		
INSURANCE	3,75,436.00		
INTEREST EXPS	1,91,90,531.00		
INTERNET EXPS.	29,000.00		
LABOUR CHARGES EXPS.	1,14,52,237.00		
LIFT INSTALLATION LABO	17,91,268.00		
NISSAN MICRA LOAN INT.	32,070.93		
OFFICE EXPENSES	88,509.50		
PARTNER INTEREST	81,33,602.00		
PETROL & CNG EXPS.	2,61,635.49		
PROCESSING CHARGES	14,93,127.00		
PROFESSIONAL FEES	1,60,800.00		
RELI.OVER DUE INT.	26,63,062.00		
RELIANCE HOME LOAN INT	1,90,71,828.76		
S M C I C PAYMENT EXPS	6,07,000.00		
SERVICE TAX EXPS.	58,357.00		
SERVICE TAX INTEREST	10,000.00		
SITE EXPENSES	1,27,945.00		
STATIONERY & PRINTING	14,128.00		
SUPERVISOR SALARY	4,22,000.00		
TELEPHONE EXPS.	26,172.76		
VAKIL FEES	37,000.00		
VAT EXPS.	4,25,046.00		
VEHICLE REPAIRING EXPS	1,28,232.00		
WATER CONNECTION EXPS.	3,280.00		

	Rs. 8,74,18,836.94		

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PROFIT & LOSS ACCOUNT for the period ended 31st March, 2017

EXPENDITURE	Rs.	INCOME	Rs.
NET PROFIT	1,29,50,355.91		
	Rs. 10,03,69,192.85		Rs. 10,03,69,192.85
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BHARGAV MAGANLAL DESAI		12.50% 16,18,794.49	
CHANDRIKABEN M DESAI		12.50% 16,18,794.49	
JIGAR M DESAI		12.50% 16,18,794.49	
LABHUBHAI D LAKHANI		12.50% 16,18,794.49	
LILABEN L LAKHANI		12.50% 16,18,794.49	
MAGANLAL V DESAI		12.50% 16,18,794.49	
MEHUL L LAKHANI		12.50% 16,18,794.49	
VIRENDRA L LAKHANI		12.50% 16,18,794.49	
			1,29,50,355.91