

SHRADDHA BUILDERS

Reg. Address: 1, Khadayata Society, Balvatika, Kankaria, Ahmedabad-380008

=====

Date: 07/02/2022

To,

Gujarat Real Estate Regulatory Authority

4th Floor, Sahyog Sankul, Sector-11,
Gandhinagar-382010

Subject: Clarification for not uploaded the audited financials

Ref. (i) Project Application Ack. No. PR/AHMEDABAD/AHMEDABAD CITY/GUJRERA/ 230720/015130

(ii) Your Email dated 03/08/2023

Dear Sir,

With reference to above said acknowledgment number we have applied for the project's RERA registration of our project "S99". In that regard we have received an email of queries from the authority that the financials of the firm provided to the authority are not audited.

In this case we hereby clarify that as per the Income Tax Act as well as any other Acts the audit is applicable to the partnership firm only in case if the turnover of the firm in previous year crosses the limit of Rs. 5 crore but in our case the firm had never crossed the said limit. So, the audit is not applicable to our firm. And due to this reason we have not provided the audited financials to the authority.

So it is requested to the authority that this is the clarification from our side and accept the financials as we uploaded as final.

Thanking you,

For, Shraddha Builders



Authorized Signatory