AUDIT REPORT - F.Y - 15/16

M/s. K. C. Mehta & Co.
Chartered Accountants

For K. C. Mehta & Co., Meghdhanush.,Race Course,VADODARA GUJARAT 390007
Ph. 9924106459,265-3066406

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. PAWAN INFRASPACE PVT LTD.
1ST FLOOR,RIYA PLEX COMPLEX,80 URMI SOCIETY,BPC ROAD,ALKAPURI,VADODARA
PAN **AADCP6215C**

was conducted by us M/s. K. C. Mehta & Co. in pursuance of the provisions of the Companies Act, and we annex hereto a copy of our audit report dated 25-Sep-2016 along with a copy each of -

(a) the audited Profit and Loss Account for the period beginning from 01-Apr-2015 to ending on 31-MAR-2016

(b) the audited Balance Sheet as at 31-MAR-2016; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

For M/s. K. C. Mehta & Co.
Chartered Accountants
(Firm Regn No.: 106237W)

(Neela Rajen Shah)
PARTNER
Membership No: 045027

Place :VADODARA
Date : 17/10/2016

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	PAWAN INFRASPACE PVT LTD.
02	Address	1ST FLOOR,RIYA PLEX COMPLEX,80 URMI SOCIETY,BPC ROAD,ALKAPURI,VADODARA
03	Permanent Account Number (PAN)	AADCP6215C
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes

Name of Act	State	Other	Registration No.	Description (optional)
Service Tax			AADCP6215CSD003	
Sales Tax/VAT	GUJARAT		24190103802	

05	Status	Company
06	Previous year	from 01-Apr-2015 to 31-MAR-2016
07	Assessment year	2016-17
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name: NA	Profit sharing ratio (%)
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	NA	

Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	

Sector	Sub Sector	Code	Remarks if any:
Builders	Property Developers	0403	Construction and Development Work

	b)	If there is any change in the nature of business or profession, the particulars of such change.	No

Business	Sector	Sub Sector	Code	Remarks if any:
				There is no such change in nature of the business.

11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	As Per Annexure "A"
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As Per Annexure "A"
	c)	List of books of account and nature of relevant documents examined.	As Per Annexure "A"

12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**No**

Section	Amount	Remarks if any:

13	a)	Method of accounting employed in the previous year	**Mercantile system (Mercantile system of Accounting.)**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No (There has been no change in the method of accounting employed vis-?-vis the method employed in the immediately preceding previous year.)**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:
			Not Applicable

	d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	**No**

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:
			Method of accounting is in compliance with the provisions of Section 145.

14	a)	Method of valuation of closing stock employed in the previous year.	**ConsWIP%basisland+constcost,OHs,ConsWIpother-NRV, Land-cost+devcost,ConstMat-Atcost,Units-Cost or NR**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:
			Method of valuation is in compliance with the provisions of Section 145A.

15		Give the following particulars of the capital asset converted into stock-intrade:-	**No Capital Assets were converted into stock in trade during the year.**
16		Amounts not credited to the profit and loss account, being, -	
	a)	the items falling within the scope of section 28;	**Nil**
	b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	**Nil**
	c)	escalation claims accepted during the previous year;	**Nil**
	d)	any other item of income;	**Nil**
	e)	capital receipt, if any.	**Nil**
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	**No**

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	**As Per Annexure "B"**
	a)	Description of asset/block of assets.	
	b)	Rate of depreciation.	
	c)	Actual cost or written down value, as the case may be.	
	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	

		i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
		ii) change in rate of exchange of currency, and	
		iii) Subsidy or grant or reimbursement, by whatever name called.	
	e)	Depreciation allowable.	
	f)	Written down value at the end of the year.	
19		Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii)....etc.	

Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:
			Nil

20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] — **Nil**

Description	Amount	Remarks if any:

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid
PROVIDENT FUND WITH GRACE	**7756**	**11/May/2015**	**20/May/2015**	**7756**
PROVIDENT FUND WITH GRACE	**7756**	**11/Jun/2015**	**20/Jun/2015**	**7756**
PROVIDENT FUND WITH GRACE	**6132**	**21/Jul/2015**	**20/Jul/2015**	**6132**
PROVIDENT FUND WITH GRACE	**5272**	**18/Aug/2015**	**20/Aug/2015**	**5272**
PROVIDENT FUND WITH GRACE	**5272**	**28/Oct/2015**	**20/Sep/2015**	**5272**
PROVIDENT FUND WITH GRACE	**4600**	**21/Oct/2015**	**20/Oct/2015**	**4600**
PROVIDENT FUND WITH GRACE	**4432**	**30/Nov/2015**	**20/Nov/2015**	**4432**
PROVIDENT FUND WITH GRACE	**4432**	**21/Dec/2015**	**20/Dec/2015**	**4432**
PROVIDENT FUND WITH GRACE	**4432**	**16/Jan/2016**	**20/Jan/2016**	**4432**
PROVIDENT FUND WITH GRACE	**4432**	**23/Feb/2016**	**15/Feb/2016**	**4432**
PROVIDENT FUND WITH GRACE	**4432**	**19/Mar/2016**	**15/Mar/2016**	**4432**
PROVIDENT FUND WITH GRACE	**4432**	**30/Apr/2016**	**15/Apr/2016**	**4432**

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1 expenditure of capital nature;

Particulars	Amount in Rs.
loans and advances written off	**2450000**

2 expenditure of personal nature;

Particulars	Amount in Rs.	Remarks if any:
		Nil. Assessee confirms that charging of any expenses to the Profit and loss accounts either on the basis of contractual obligation or in accordance with generally accepted business practices. Further, assessee confirms that all expenses are incurred wholly & exclusively for the purpose of business & they are not in the nature of personal expenditure of assessee.

3 expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;

Particulars	Amount in Rs.	Remarks if any:
		Nil

4 Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount in Rs.	Remarks if any:
		Nil

5 Expenditure incurred at clubs being cost for club services and facilities used.

Particulars	Amount in Rs.	Remarks if any:

			Nil

6	Expenditure by way of penalty or fine for violation of any law for the time being force		
	Particulars	Amount in Rs.	Remarks if any:
			Nil
7	Expenditure by way of any other penalty or fine not covered above		
	Particulars	Amount in Rs.	Remarks if any:
			Nil
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		
	Particulars	Amount in Rs.	Remarks if any:
			Nil

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted:

Not applicable as there is no transaction which require deduction of tax under section 40(a)(i)

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

31-Mar-2016	35000	Fees for professional services	K.C.Mehta & Co		Meghdhanush Complex	Race Course	Vadodara	390007		In respect of the expenditure of the nature referred to in Section 40(a)(i) incurred during the year which is payable outside India or in India to non resident, we have carried out test checks for ascertaining disallowance under section 40 (a)(i). In view of the nature of the business, it is not possible to carry out comprehensive verification for ascertaining the total amount inadmissible. During our test check amounts which are inadmissible under section 40(a)(i) are as under:

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. Nil

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

	iii	Fringe benefit tax under sub-clause (ic)	Not Applicable
	iv	Wealth tax under sub-clause (iia)	Not applicable
	v	Royalty, license fee, service fee etc. under sub-clause (iib)	Not applicable
	vi	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	
		Not applicable	
	vii	Payment to PF /other fund etc. under sub-clause (iv)	Not applicable
	viii	Tax paid by employer for perquisites under sub-clause (v)	Not applicable
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NA

Particulars	Section	Amount debited to P/L A/C	Remarks	Description	Amount admissible	Amount inadmissible

d) Disallowance/deemed income under section 40A(3):

A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

Nil. However it is not possible for us to verify whether the payments in excess of `20,000 have been made otherwise than by an account payee cheque or account payee bank draft, as the necessary evidence is not in the possession of the assessee

B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:

e)	provision for payment of gratuity not allowable under section 40A(7):	Nil
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
g)	particulars of any liability of a contingent nature;	Nil
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil

Particulars	Amount	Remarks if any:

i)	amount inadmissible under the proviso to section 36(1)(iii).	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil
23	Particulars of payments made to persons specified under section 40A(2)(b).	

Name of Related Party	Relation	Date (optional)	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)
Alkesh J. Shah	**Director**		480000	**Remuneration**	
Virat R. Shah	**Director**		780000	**Remuneration**	
Vasant P. Patel	**Director**		480000	**Remuneration**	
Biren N. Patel	**Director**		780000	**Remuneration**	
Amita A. Shah	**Relative Of Director**		180000	**Salary**	
Monika B. Patel	**Relative Of Director**		300000	**Salary**	

	Usha V. Patel	Relative Of Director		180000	Salary	
	Nimisha V. Shah	Relative Of Director		300000	Salary	
	Pawan Infrahomes private Limited	Enterprise in which KMP/concern is having significant influence		16841	Reimbursement of Expenses incurred on behalf of company	

24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.			Nil
	Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.					
Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:	
					Nil	

26 i In respect of any sum referred to in clause (a),(b), (c), (d), (e) or (f) of section 43B, the liability for which:-

A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a) paid during the previous year; Nil

Nature of Liability	Amount	Remarks if any:	Section

b) not paid during the previous year; Nil

Nature of Liability	Amount	Remarks if any:	Section

B was incurred in the previous year and was

a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Nature of Liability	Amount	Remarks if any:	Section
Employer's P.F Contribution	4616	Paid on 30/04/16	Sec 43B(b) -provident /superannuation/gratuity/other fund
Swachh Bharat Cess on Service Tax	885	Paid on 15/10/16	Sec 43B(a) -tax , duty,cess,fee etc
Service Tax on Member Receipt	54597	Paid on 15/10/16	Sec 43B(a) -tax , duty,cess,fee etc
Service Tax on Reverse Charge	4724	Paid on 15/10/16	Sec 43B(a) -tax , duty,cess,fee etc

b) not paid on or before the aforesaid date. Nil

Nature of Liability	Amount	Remarks if any:	Section

ii (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) No

27 a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and Treatment of outstanding Central Value Added Tax credits in the accounts. Yes

SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Service Tax (Rs.)	Treatment
1	Balance representing credits as at the begining of the year			106218	
2	Input available during the year			38219	
3	Less amount of credit utilised during the year			0	
4	Balance representing outstanding amount as at the end of the year			144437	

b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any:
				Nil

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No

Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No

Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	**As Per Annexure "C"**
	b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	**As Per Annexure "D"**
	c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Yes
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount	Order U/S and date	Remarks
1	**2015-16**	**Loss from business other than loss from speculative business and specified business**	**5104513**	**0**	**0**	**Not Yet Assessed**
2	**2015-16**	**Unabsorbed depreciation**	**104596**	**0**	**0**	**Not Yet Assessed**

b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No

	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Nil

Section	Amount	Remarks if any:

34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
BRDP01955C	**192**	**Salary**	**3759888**	**3759888**	**3759888**	**745812**	**0**	**0**	**0**
BRDP01955C	**194A**	**Interest other than Interest on securities**	**39750**	**39750**	**39750**	**3975**	**0**	**0**	**0**
BRDP01955C	**194C**	**Payments to contractors**	**389750**	**389750**	**389750**	**7795**	**0**	**0**	**0**
BRDP01955C	**194C**	**Payments to contractors**	**2583000**	**2583000**	**2583000**	**25830**	**0**	**0**	**0**
BRDP01955C	**194H**	**Commission or brokerage**	**75000**	**75000**	**75000**	**7500**	**0**	**0**	**0**
BRDP01955C	**194J**	**Fees for professional or technical services**	**958890**	**958890**	**923890**	**92389**	**0**	**0**	**0**

b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	Remarks if any:

					Based on the details furnished to us, we have not come across any instance where the assessee has not furnished the statement of tax deducted / collected within the prescribed time. Further, we have been informed that the statement of tax deducted / collected at source contains information about all transactions which are required to be reported.

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:
BRDP01955C	**694**	**694**	**13-May-2015**	**We have verified the liability to pay interest in accordance with the Auditing Standards generally accepted in India which include test checks & the concept of materiality.The interest liability as revealed during such audit procedures is as mentioned**
BRDP01955C	**2265**	**2265**	**29-May-2015**	
BRDP01955C	**549**	**549**	**30-May-2015**	
BRDP01955C	**1573**	**1573**	**19-Aug-2015**	
BRDP01955C	**200841**	**200841**	**26-Oct-2015**	
BRDP01955C	**5546**	**5546**	**18-Dec-2015**	
BRDP01955C	**64524**	**64524**	**12-Jan-2016**	

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Not Applicable						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
Not Applicable									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Not Applicable							

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Not Applicable							

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	Nil

(a) Total amount of distributed profits	amount of reduction as referred to in section		(b) Total tax paid thereon	(c)Date of Payments with Amount		Remarks if any:
	115-O(1A) (i)	115-O(1A) (ii)		Dates of payment	Amount	

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	No
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	As Per Annexure "E"
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil

Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

For M/s. K. C. Mehta & Co.
Chartered Accountants
(Firm Regn No.: 106237W)

(Neela Rajen Shah)
PARTNER
Membership No: 045027

Place :VADODARA
Date : 17/10/2016

PAWAN INFRASPACE PVT LTD.

Annexure "A"

List of Books of Accounts Maintained

(A) Books of Accounts Prescribed under section 44AA

Not Prescribed

(B) Books of Accounts Maintained

1ST FLOOR,, RIYA PLEX COMPLEX,, 80 URMI SOCIETY,, BPC ROAD, ALKAPURI, VADODARA, GUJARAT

1. Cash Book
2. Bank Book
3. Journal
4. Ledger
5. Purchases Register
6. Stock Register
7. Service Tax Records (Computerized)

(C) Books of Accounts examined by us

1. Cash Book
2. Bank Book
3. Journal
4. Ledger
5. Purchases Register
6. Stock Register
7. Service Tax Records

PAWAN INFRASPACE PVT LTD.
Annexure "B"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets	Rate of Dep.%	Actual cost or writtendown values	Additions/deductions during the year with dates in the case of any addtion of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Computer	60%	20,637	0	0	0	0	12,382	8,255
Office Equipments	15%	1,83,508	0	0	0	0	27,526	1,55,982
Furniture and fitting	10%	1,35,324	0	0	0	0	13,532	1,21,792
Plant and Machinery	15%	1,48,580	0	0	0	0	22,287	1,26,293
Total		4,88,049	0	0	0	0	75,727	4,12,322

Annexure "C"

31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
Chetan H Shah	23,Amrakunj Society,Ellorapark,Vadodara	AGYPS3617H	1,26,41,200	No	1,33,70,231	No
Alkesh J shah	202,Woodmoor appartment 10 Vrundavan Colony Ellora park,Vadodara	AGYPS3618J	7,00,000	No	38,04,300	No
Vasantbhai Patel	29,Dwarika Society,Ellora Park,Vadodara - 390007	ACQPP6008F	15,00,000	No	37,19,900	No
Viratbhai Shah	1497,Akashdeep society,Behind Akashvani,Makarpura-Vadodara	ALUPS7756A	2,67,77,649	No	2,75,67,532	No
Manan C Shah	9,Parswadham Society,New Sama Road Vadodara	BHSPS4204C	24,00,000	No	24,00,000	No
Biren N Patel	B-31,Ganga Jamna society Op. Golden Silver Appt,Subhanpura Vadodara	AGHPP2309Q	1,49,50,000	No	1,81,93,958	No
Gannayak Vintrade Private Limited	10,SIKDAR PARA LANE GROUND FLOOR Kolkata WB 700007	AAECG0840M	25,00,000	No	25,00,000	No

Note :

It is not possible for us to verify whether the acceptance in excess of prescribed limit have been made otherwise than by an account payee cheque or account payee bank draft, as the necessary evidence is not in the possession of the assessee.

Annexure "D"

31.(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	PAN of the payee (optional)	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
Chetan H Shah	23,Amrakunj Society,Ellora Park,Vadodara-390007	AGYPS3617H	1,54,60,448	1,33,70,231	No
Alkesh J shah	202,Woodmoor appartment 10 Vrundavan Colony Ellora park,Vadodara - 390007	AGYPS3618J	94,197	38,04,300	No
Virat R. Shah	1497,Akashdeep society Behind Akashvani Makarpura-Vadodara	ALUPS7756A	8,47,726	2,75,67,532	No
Jaimini R. parikh	60,Urmi Society,Opposite Haveli,Productivity Road,Baroda - 390007	ASHPP4259P	10,00,000	65,72,204	No
Vasantbhai Patel	29,Dwarika Society,B/h Narmda Guest House,Ellora Park,Vadodara - 390007	ACQPP6008F	4,26,000	37,19,900	No
Harshad H. Shah	1,Madhuvan society Sama Road Vadodara	AFVPS4020G	4,00,000	4,00,000	No
Biren N Patel	B-31,Ganga Jamna society Op. Golden Silver Appt,Subhanpura Vadodara	AGHPP2309 Q	9,19,000	1,81,93,958	No

Note :
It is not possible for us to verify whether the repayment in excess of prescribed limit have been made otherwise than by an account payee cheque or account payee bank draft, as the necessary evidence is not in the possession of the assessee.

Annexure "E"

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee	5,83,17,405			12,95,25,090		
Gross profit/turnover	1,66,20,282	5,83,17,405	28.50	2,42,59,245	12,95,25,090	18.73
Net profit/turnover	-56,64,726	5,83,17,405	-9.71	-56,17,579	12,95,25,090	-4.34
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
Material consumed/finished goods produced	0	0	0.00	0	0	0.00