M/s. NYALKARAN INFRA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

DEBIT PARTICULARS		RUPEES	CREDIT PARTICULARS		RUPEES
Opening Stock - WIP			Sales A/c.		
Gopinath Hights	28,805,909		Flate Sales		-
Siddheshwar Heritage	-				
Siddheshwar Harbour	-	28,805,909			
Purchase A/c.			Closing Stock - WIP		
As Per Schedule - I		116,474,219	Gopinath Hights		
			Siddheshwar Heritage		
			Siddheshwar Harbour	-	213,297,969
Direct Expences :					
As Per Schedule - J		35,691,326			
Indirect Expences :					
As Per Schedule - K		32,326,515			
Net Profit		-	Net Loss		-
TOTAL		213,297,969	TOTAL		213,297,969

For, PRAVIN VORA & ASSOCIATES
Chartered Accountants

sd--

Pravin M. Vora
(Proprietor)
FRN : 139599W
M. No.: 149276
Date : 28/ 09/ 2016
Place : Ahmedabad

PRAVIN VORA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-139599W AHMEDABAD

For, NYALKARAN INFRA

sd--
Partner

sd--
Partner

Validity unknown
PRAVIN M VORA
Digitally signed by PRAVIN M VORA
Date: 2016.10.16 23:06:10 +05:30

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Schedule : " F " Loans & Advances

Particulars	Total Amount Rs.	Gopinath Hights Rs.	Siddheshwar Heritage Rs.	Siddheshwar Harbour Rs.
Nyalkaran Infra (Harbour)	-	175,945		(175,945)
Nyalkaran Infra (Heritage)	-	1,875,450	(1,875,450)	
Nyalkaran Reality	500,000	500,000		
Manish Patel (Land Owner)	14,850,000		14,850,000	
Mukt Jewellers Baroda Pvt Ltd	150,000		150,000	
Nyalkaran Group	1,200,000		1,200,000	
Nyalkaran Infra (Harbour)	-		9,083,200	(9,083,200)
Suresh Pansuriya	200,000		200,000	
S P Enterprise (Land Owner)	15,900,000			15,900,000
	-			
TOTAL	32,800,000	2,551,395	23,607,750	6,640,855

Schedule : " G " Deposits

Particulars	Total Amount Rs.	Gopinath Hights Rs.	Siddheshwar Heritage Rs.	Siddheshwar Harbour Rs.
Fed Bank Housing Fin Ltd (in the Name of Mr. Alpeshbhai Golaviya Partner)	1,600,000	1,600,000	-	-
Electricity Deposit at MGVCL	184,292	-	-	184,292
Electricity Deposit at Torrent	61,120	61,120	-	-
TOTAL	1,845,412	1,661,120	-	184,292

PRAVIN VORA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-139599W AHMEDABAD

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Schedule : " H "

Cash & Bank Balance

Particulars	Total Amount Rs.	Gopinath Hights Rs.	Siddheshwar Heritage Rs.	Siddheshwar Harbour Rs.
Cash in hand	2,496,305	966,524	1,333,708	196,073
ICICI Bank A/ c. 010	1,028,395	1,028,395	-	-
Kotak Bank Escrow A/ c (Fed Bank fin Ltd)	36,000	36,000	-	-
Axis Bank A/ c. 511	11,389,601	-	11,389,601	-
Axis Bank Escrow A/ c (Reliance Home Fin Ltd)	108,000	-	108,000	-
HDFC Bank A/ c. 3000	9,006,163	-	-	9,006,163
TOTAL	24,064,464	2,030,919	12,831,309	9,202,236

PRAVIN VORA & ASSOCIATES
FRN-139599W
AHMEDABAD
CHARTERED ACCOUNTANTS

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M/s. NYALKARAN INFRA

SCHEDULES FORMING PART OF PROFIT & LOSS A/C. (31.3.2016)

Schedule : " I " Purchase A/c

Particulars	Total Amount Rs.	Gopinath Hights Rs.	Siddheshwar Heritage Rs.	Siddheshwar Harbour Rs.
Material Used in Project	64,103,819	33,138,744	27,886,632	3,078,443
Land Purchase	52,370,400	16,000,000	36,370,400	-
TOTAL	116,474,219	49,138,744	64,257,032	3,078,443

Schedule : " J " Direct Expences

Particulars	Total Amount Rs.	Gopinath Hights Rs.	Siddheshwar Heritage Rs.	Siddheshwar Harbour Rs.
Wage & Labour Charges	22,640,880	10,773,816	11,605,791	261,273
Stamp Duty Exp	3,330,530	1,184,500	2,146,030	-
Transportation Charges	9,540,491	3,286,007	5,589,840	664,644
Water Exp	179,425	8,440	159,645	11,340
TOTAL	35,691,326	15,252,763	19,501,306	937,257

PRAVIN VORA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-139599W AHMEDABAD

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PRAVIN M VORA

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ALPESHKUMAR R GOLAVIYA

Schedule : " K "

Indirect Expenses

Particulars	Total Amount Rs.	Gopinath Hights Rs.	Siddheshwar Heritage Rs.	Siddheshwar Harbour Rs.
Advertisement exp.	12,330,171	252,000	3,297,294	8,780,877
Bank Charges	22,562	11,660	10,902	-
Depreciation	105,725	20,197	68,788	16,740
Electricity Exp.	486,827	319,180	160,947	6,700
Insurance Exp	100,438	100,438	-	-
Interest @12% on Partner Capital	426,101	77,075	157,986	191,040
Interest on Tax	40,515	24,640	15,875	-
Interest on Unsecured Loan	1,048,393	308,625	739,768	-
Interest to Fed Bank (Project Loan)	3,486,076	3,486,076	-	-
Interest to Rel Home Fin Ltd (Project Loan)	1,583,747	-	1,583,747	-
Loan Processing Charges	1,386,400	636,400	750,000	-
Municiple Charges	2,003,354	4,600	1,998,754	-
Petrol & Desiol Exp.	301,661	189,078	59,519	53,064
Professional Fees	1,810,685	375,110	1,240,125	195,450
Rent Exp	33,295	-	33,295	-
Repaire & Maintance Exp	176,313	41,250	120,708	14,355
Remunaration to Partner	150,000	50,000	50,000	50,000
Salary Exp.	2,056,184	818,100	861,985	376,099
Service Tax Exp	3,570,833	922,644	2,190,834	457,355
Site Office Maitenance Exp.	89,035	15,854	65,596	7,585
Staff Walefare Exp.	297,169	52,360	231,267	13,542
Stationary & Printing Exp.	72,242	9,405	53,818	9,019
Telephon Exp.	87,137	13,040	67,038	7,059
Vat Paid Exp. @0.6%	575,251	157,803	354,365	63,083
Vehicle Repairing Exp.	86,401	86,401	-	-
TOTAL	32,326,515	7,971,936	14,112,611	10,241,968

PRAVIN VORA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-139599W AHMEDABAD

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++++ End of Statement ++++

M/s. NYALKARAN INFRA

A.Y. 2016-17

AUDIT NOTES FORMING PART OF BALANC-SHEET TRADING AND PROFIT & LOSS ACCOUNT

1. This Firm is engaged in business of Construction, Residencial cum Commerical Projects.

2 The Concern has employed Mercantile system of accounting. And following Project Complition Method for revenue recognition.

3 Previous Year Account being Audited so Opening Balance & Previous Balance are carried forward from Last Audited balance sheet. This is the Firm Year of Incorporation of Partnership Firm In the Name of M/S. NYALKARAN INFRA Dated on 06/06/2014

4 Wherever Balance Confirmation from various concern / Parties are not available, I have relied on the Confirmation & as Certified by the Partners of the Concern.

5 Wherever it is not possible for me to verify whether the payments in excess of Rs. 20,000/- have been made otherwise than crossed cheque or bank draft because of the reason that Concern is not in possession of the necessary evidences, In cases if there is such events, I have relied on as certified by the Proprietor of the concern.

6 On Fixed Assets, Depreciation has been provided on W.D.V. method as per rates specified in Income Tax Act, 1961.

7 Particulars in various paras of Form no. 3CD are given on the basis of the type of necessary evidences / information / explanation produced for our verification and / or as certified by Proprietor of the Concern.

8 The Figures are regrouped and rearranged, wherever necessary.

9 Amount has been adjusted to the nearest rupee value.

For, PRAVIN VORA & ASSOCIATES
Chartered Accountants

PRAVIN VORA & ASSOCIATES FRN-139599W AHMEDABAD CHARTERED ACCOUNTANTS

sd--

Pravin M. Vora
(Proprietor)
FRN : 139599W
M. No.: 149276
Date : 28/09/2016
Place : Ahmedabad

Partner

M/S. NYALKARAN INFRA

sd--

Partner

Validity unknown
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Digitally signed by PRAVIN M VORA
Date: 2016.10.16 23:06:11 +05:30

Validity unknown
ALPESHKUMAR R GOLAVIYA
Digitally signed by ALPESHKUMAR R GOLAVIYA
Date: 2016.10.16 23:06:12 +05:30

Date : 28/09/2016

To,
PRAVIN VORA & ASSOCIATES
Chartered Accountants
C/17, Swastik Mall,
Sureliya Estate, Vastral Road,
Ahmedabad-382418.

CERTIFICATE

We hereby certify in reference to the amendments in thr Form 3CD of Tax Audit report required to be furnished u/s 44AB of the Income Tax Act, 1961 as follows:-

1. Our nature of business is Residences and Commercial Builders and Contractors.

2. We have written our accounts on computer and books are generated Cash Book, Sales & Purchase Register, Bank Book & Ledger Register, Advance from Member Register et.c no other books can be generated in the said accounting software.

3. Method emplyoed for account is mercantile system and following Project Complition Method. There are Three site / Project in this firm M/s. Nyalkaran Infra and Maitain Site wise Books of Account.

4. The closing stock are in Work In Process as its Comprised of Purchase, Direct Expense and Indirect Expense related to Concern Project.

5. We have no other income except as shown in P&L A/c. and Capital A/c.

6.That we have not made any payment in excess of Rs. 20,000/- (Rupees Twenty Thousand) otherwise than by an account payee cheque or account payee bank draft during the financial year ended on 31/03/2016, Which can be subject to disallowance u/s 40A (3) read with rule 6DD of the Income Tax Act,1961.

7. That we have not taken / accepted and or repaid any loans or deposits otherwise then by account payee cheque or bank draft during the financial year ended on 31/03/2016 in excess of limit specfied u/s 269SS and / or u/s 269T of the Income Tax Act, 1961 and therefore no contravention of the relevant provisions of the Act has been commited by us.

M/s. NYALKARAN INFRA

sd-- sd--
Partner Partner
Ahmedabad
Date: 28/09/2016

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Digitally signed by PRAVIN M VORA
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Validity unknown
ALPESHKUMAR R GOLAVIYA
Digitally signed by ALPESHKUMAR R GOLAVIYA
Date: 2016.10.16 23:06:14 +05:30