AUDIT REPORT

FOR THE ACCOUNTING YEAR

2015 - 2016

OF

HIMMATBHAI N. RAKHOLIA & RAJESHBHAI K. RAKHOLIA JOINT A/C

R.S NO.57/64, BLOCK NO.62 T.P. NO.,69 F.P. NO.3,
AT VILLAGE GODADARA, SURAT, GUJARAT

BY
AUDITORS :

CHARTERED ACCOUNTANTS

NAME OF ASSESSEE	: **HIMMATBHAI N. RAKHOLIA & RAJESHBHAI K. RAKHOLIA JOINT A/C**		
PAN	: **AABAH1267L**		
OFFICE ADDRESS	: R.S NO.57/64, BLOCK NO.62 T.P. NO. 69 F.P. NO.3, AT VILLAGE GODADARA, SURAT, GUJARAT		
STATUS	: AOP	ASSESSMENT YEAR	: 2016 - 2017
WARD NO	: WARD 2(3)(2), SURAT	FINANCIAL YEAR	: 2015 - 2016
D.O.I.	: 28/10/2014		
EMAIL ADDRESS	: manavk7@gmail.com		
RETURN	: ORIGINAL		

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			972078
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		972078	
		972078	
GROSS TOTAL INCOME			972078
TOTAL INCOME			972078
TOTAL INCOME ROUNDED OFF U/S 288A			972080

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 972080		119416
		119416
ADD: EDUCATION CESS @ 2%		2388
		121804
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%		1194
		122998
ADD INTEREST PAYABLE		
INTEREST U/S 234A	3687	
INTEREST U/S 234B	8603	
INTEREST U/S 234C	4544	16834
		139832
TAX PAYABLE		139832
TAX ROUNDED OFF U/S 288B		139830

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of HIMMATBHAI N. RAKHOLIA & RAJESHBHAI K. RAKHOLIA JOINT A/C, R.S NO.57/64, BLOCK NO.62 T.P. NO.,69 F.P. NO.3, AT VILLAGE GODADARA, SURAT, GUJARAT-394210, PAN - AABAH1267L.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at R.S NO.57/64, BLOCK NO.62 T.P. NO.,69 F.P. NO.3, AT VILLAGE GODADARA, SURAT, GUJARAT and branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   Refer to Notes forming part of Accounts.

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view ; -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For KUKADIYA AND CO
Chartered Accountants

Manav Kukadiya
(Proprietor)
M. No. : 140413
FRN : 135452W
515, National Plaza, Opp.Ayurvedic College,
Station Road, Surat-395002 Gujarat

Date : 30/09/2016
Place : Surat

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **HIMMATBHAI N. RAKHOLIA & RAJESHBHAI K. RAKHOLIA JOINT A/C**

2 Address : **R.S NO.57/64, BLOCK NO.62 T.P. NO.;69 F.P. NO.3, AT VILLAGE GODADARA, SURAT, GUJARAT-394210**

3 Permanent Account Number : **AABAH1267L**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Service Tax	AABAH1267LSD00

5 Status : **AOP/BOI**

6 Previous year from : **01/04/2015 to 31/03/2016**

7 Assessment year : **2016-17**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. :

Name	Profit Sharing Ratio (%)
Himmatbhai N Rakholia	50.00
Rajeshbhai K rakholia	50.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Others(0404)	0404

b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : ~~Yes~~ N.A

Books prescribed

b List of books of account maintained and the address at which the books of accounts are kept (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Cash Book,Bank book,Ledgers,Pu	R.S NO.57/64, BLOCK NO.62 T.P. NO.;69 F.P.		SURAT	GUJARAT	394210

rchase Register,Sales Register	NO.3, AT VILLAGE GODADARA				

c List of books of account and nature of relevant documents examined. : **Cash Book,Bank book,Ledgers,Purchase Register,Sales Register.**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.). : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b Incase of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

KUKADIYA & CO. SURAT M. No. 108473 FRN No. 135624W CHARTERED ACCOUNTANTS

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or

assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change in rate of exchange	Subsidy/Grant				
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		0	0	0	0	0	0	0	0	0

Additions : Nil

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
Nil	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
	Total	0	0	0	0	0

Deductions : Nil

Date of sale etc.	Amount
Nil	Amount
Total	0

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

KUKADIYA & CO. M. No. 140413 FRN No. 135452W CHARTERED ACCOUNTANTS

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iia) : Nil

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside India/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A): : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof.

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause

ADITYA & CO. M. No. 140413 FRN No. 135452W CHARTERED ACCOUNTANTS (a),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1) :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date :

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts : Yes

CENVAT	Amount	Treatment in profit & loss/account
Opening Balance	Nil	Nil
CENVAT Availed	Nil	Nil
CENVAT Utilized	Nil	Nil
Closing / outstanding Balance	Nil	Nil

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : NA

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque (Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

KUKADIYA & CO. M. No. 49413 FRN No. CHARTERED ACCOUNTANTS

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:– : AS PER ANNEXURE "I"

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
Nil	Nil	Nil	Nil	Nil	Nil

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : No

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the

					of (5)		rate out of (7)		Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
SRTH02876G	194C	Payments to contractors	14578000	14578000	14578000	145780	0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
SRTH02876G	Form 26Q	15/07/2015	16/07/2015	[illegible]
SRTH02876G	Form 26Q	15/10/2015	17/10/2015	[illegible]
SRTH02876G	Form 26Q	15/01/2016	18/01/2016	[illegible]

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
SRTH02876G	150	0	
SRTH02876G	2025	2025	17/10/2015
SRTH02876G	9	9	15/01/2016
SRTH02876G	16	20	14/05/2016
SRTH02876G	2340	2340	23/09/2016
SRTH02876G	8810	8810	23/09/2016

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(C) By products

Item Name	Unit	Opening stock	Purchase during the	quantity manufactur	Sales during	Closing Stock	Shortage/Excess, if

			previous year	ed during the previous year	previous year		any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out, ? : No

38 Whether any audit was conducted under the Central Excise Act, 1944, ? : No

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor, ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	15215000			Nil		
Gross profit/turnover	Nil	Nil	Nil	Nil	Nil	Nil
Net profit/turnover	972079	15215000	6.39	Nil	Nil	Nil
Stock-in-trade/turnover	0	0	0.00	Nil	Nil	Nil
material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevent proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For KUKADIYA AND CO.
Chartered Accountants

Manav Kukadiya
(Proprietor)
M. No. : 140413
FRN : 135452W
515, National Plaza, Opp Ayurvedic College, Station Road,
Surat-395002 Gujarat

Date : 30/09/2016
Place : Surat

Annexure "I"

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S N	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	Alpeshkumar Babubhai Savaj	Surat	FRZPS7741H	2050000	No	2050000	No
2	Nitinkumar Jashwantbhai	Surat	ABCPP1430G	2550000	No	2550000	No
3	Prakash D ehiyani	Surat	BKCPS2003N	500000	No	500000	No
4	Prakash V Nanera	Surat	AYJPN7007M	1000000	No	1000000	No
6	Sandhyaben Nitinkumar Pancholi	Surat	ALVPP3971H	2650000	No	2650000	No
6	Sapna Chavda	Surat	BSBPC5947F	1000000	No	1000000	No
7	Ushaben Sanjaybhai Rana	Surat	BVDPR4084Q	2250000	No	2250000	No
8	Vipulbhai V Shah	Surat	AGOPS3349E	600000	No	600000	No
9	Mahesh M Sojitra	Surat		2000000	No	2000000	No

KUKADIYA & CO.
M. No. 140413
FRN No. 135452W
CHARTERED ACCOUNTANTS

HIMMATBHAI N. RAKHOLIA & RAJESHBHAI K. RAKHOLIA JOINT A/C
BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	SCH NO	AMOUNT
SOURCES OF FUNDS		
CAPITAL	1	3,13,71,277.50
UNSECURED LOANS	2	1,53,94,248.00
CURRENT LIABILITIES	3	1,48,21,041.00
PROVISIONS	4	10,000.00
TOTAL		6,15,96,566.50
APPLICATION OF FUNDS		
INVENTORY	5	5,80,00,965.00
CASH AND BANK	6	20,08,349.50
OTHER CURRENT ASSETS	7	8,28,252.00
LOANS AND ADVANCES (ASSETS)	8	7,60,000.00
TOTAL		6,15,96,566.50

Schedules 1 to 18 form an integral part of accounts

In terms of our attached report of even date

For HIMMATBHAI N. RAKHOLIA &
RAJESHBHAI K. RAKHOLIA JOINT A/C

HIMMATBHAI N RAKHOLIA
(MEMBER)

Place : SURAT
Date : 30/09/2016

For KUKADIYA AND CO

CHARTERED ACCOUNTANTS

MANAV KUKADIYA
(PROPRIETOR)
M. NO. : 140413
FRN : 135452W

HIMMATBHAI N. RAKHOLIA & RAJESHBHAI K. RAKHOLIA JOINT A/C
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

PARTICULARS	SCH NO	AMOUNT
(A) INCOME		
SALES A/C	9	1,52,16,000.00
DIRECT INCOMES	10	67,620.00
INCREASE/(DECREASE) IN STOCK	11	3,25,69,558.00
TOTAL (A)		**4,78,53,178.00**
(B) EXPENDITURE		
PURCHASE A/C	12	3,01,14,531.05
DIRECT EXPENSES	13	1,52,78,000.00
ADMINISTRATIVE EXPENSES	14	61,450.00
SELLING AND DISTRIBUTION EXPENSES	15	24,459.95
FINANCIAL EXPENSES	16	9,04,306.50
INDIRECT EXPENSES	17	4,98,352.00
TOTAL (B)		**4,68,81,099.50**
NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX		**9,72,078.50**
NET PROFIT/(LOSS) CARRIED TO BALANCE SHEET		**9,72,078.50**

Schedules 1 to 18 form an integral part of accounts

In terms of our attached report of even date

For HIMMATBHAI N. RAKHOLIA &
RAJESHBHAI K. RAKHOLIA JOINT A/C

HIMMATBHAI N RAKHOLIA
(MEMBER)

For KUKADIYA AND CO

CHARTERED ACCOUNTANTS

M. R. Kukadiya

MANAV KUKADIYA
(PROPRIETOR)
M. NO. : 140413
FRN.: 135452W

Place : SURAT
Date : 30/09/2016

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

Schedule : 1

Capital Account of Himmatbhai N Rakholia

Particulars	Amount	Particulars	Amount
		By Balance B/d	1,18,68,604.00
		By Net Profit	4,86,039.25
To Balance C/d	1,56,88,643.25	By Capital Introduced	33,34,000.00
Total	**1,56,88,643.25**	**Total**	**1,56,88,643.25**

Capital Account of Rajeshbhai Khimjibhai Rakholiya

Particulars	Amount	Particulars	Amount
		By Balance B/d	1,31,96,595.00
		By Net Profit	4,86,039.25
To Balance C/d	1,56,82,634.25	By Capital Introduced	20,00,000.00
Total	**1,56,82,634.25**	**Total**	**1,56,82,634.25**

KUKADIYA & CO.
M.No. 180413
FRN No. 135452W
CHARTERED ACCOUNTANTS

Schedule : 2

UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOAN	
ALPESHKUMAR BABUBHAI SAVAJ	21,96,928.00
MAHESHBHAI CHANDUBHAI SOJITRA	20,00,000.00
NITINKUMAR JASHWANTBHAI	27,32,762.00
PRAKASH D SHIYANI	5,35,507.00
PRAKASH V NANERA	10,71,014.00
SANDHYABEN NITINKUMAR PANCHOLI	27,32,762.00
SAPNA CHAVADA	10,71,014.00
USHABEN SANJAYBHAI RANA	24,11,260.00
VIPULBHAI V SHAH	6,43,003.00
TOTAL	1,53,94,248.00

Schedule : 3

CURRENT LIABILITIES

PARTICULARS	AMOUNT
Current Liabilities	27,83,165.00
DUTIES AND TAXES	
TDS	95,730.00
OUTSTANDING LIABILITIES	
BABUBHAI DALSUKHBHI	32,82,220.00
CHUNILAL L MAKWANA	4,60,000.00
JAGDISHBHAI MADANLAL MISTRY	22,27,500.00
JAYSUKHBHAI BOGHABHAI VADADORIYA	29,70,000.00
KANTILAL D PARMAR	(4,65,000.00)
MAHESHBHAI MANJIBHAI RAKHOLIA	22,27,500.00
Total	1,07,02,220.00
SUNDRY CREDITORS	
AIP BRICKS	1,71,875.00
BHAGYALAXMI STEEL CORPORATION	1,78,107.00
DEEP ENTERPRISE	2,39,453.00
JAY KHODIYAR METALS	78,535.00
MAC AGENCIES	(1,031.00)
PANKAJ B GONDALIYA(HUF)	30,558.00
SHIV SHAKTI CEMENT DEPOT	4,43,070.00
SIMSTONE CERAMIC	99,359.00
Total	12,39,926.00
TOTAL	1,48,21,041.00

Schedule : 4

PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
AUDIT FEES PAYABLE	10,000.00
TOTAL	10,000.00

Schedule : 5

INVENTORY

PARTICULARS	AMOUNT
INVENTORY	
CLOSING STOCK	5,80,00,965.00
TOTAL	5,80,00,965.00

Schedule : 6

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
CASH IN HAND	20,06,341.00
CENTRAL BANK OF INDIA	8.50
TOTAL	20,06,349.50

Schedule : 7

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
OTHER CURRENT ASSETS	
JENTIBHAI M PATEL FOR LIFT	8,00,000.00
KAPIL AGARWAL	29,252.00
TOTAL	8,29,252.00

Schedule : 8

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
RAKHOLIA ENTERPRISE	7,60,000.00
TOTAL	7,60,000.00

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

Schedule : 9

SALES A/C

PARTICULARS	AMOUNT
SALES A/C	
VARDAI HEIGHTS	1,52,16,000.00
TOTAL	1,52,16,000.00

Schedule : 10

DIRECT INCOMES

PARTICULARS	AMOUNT
DIRECT INCOMES	
LABOUR INCOME	67,620.00
TOTAL	67,620.00

Schedule : 11

OPENING STOCK

PARTICULARS	AMOUNT
OPENING STOCK	
OPENING STOCK	2,54,31,407.00
TOTAL	2,54,31,407.00

Schedule : 12

PURCHASE A/C

PARTICULARS	AMOUNT
PURCHASE A/C	
PURCHASE	3,01,14,531.05
TOTAL	3,01,14,531.05

Schedule : 13

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	

UKADIYA & CO. M. No. 140413 FRN No. 135452W CHARTERED ACCOUNTANTS

ELECTRICITY INSTALLMENT CHARGE	7,00,000.00
LABOUR EXPENSES	1,45,78,000.00
TOTAL	**1,52,78,000.00**

Schedule : 14

ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
ADMINISTRATIVE EXPENSES	
ACCOUNTING EXPENSES	20,000.00
AUDIT FEES	10,000.00
CONVEYANCE EXPENSES	16,230.00
MISC EXPENSES	8,745.00
STATIONERY AND PRINTING EXP	6,475.00
TOTAL	**61,450.00**

Schedule : 15

SELLING AND DISTRIBUTION EXPENSES

PARTICULARS	AMOUNT
SELLING AND DISTRIBUTION EXPENSES	
ADVERTISMENT & PUBLICITY	24,219.00
DISCOUNT ALLOWED	240.95
TOTAL	**24,459.95**

Schedule : 16

FINANCIAL EXPENSES

PARTICULARS	AMOUNT
FINANCIAL EXPENSES	
BANK CHARGES	7,424.50
INTEREST PAID	
INTEREST ON LATE PAYMENT OF TDS	2,634.00
INTEREST ON PARTY	8,94,248.00
Total	8,96,882.00
TOTAL	**9,04,306.50**

Schedule : 17

INDIRECT EXPENSES

PARTICULARS	AMOUNT
INDIRECT EXPENSES	
SERVICE TAX EXP	4,98,352.00
TOTAL	**4,98,352.00**

KUKADIYA & CO. CHARTERED ACCOUNTANTS FRN No. 135452W