VIHAAN DEVELOPERS

PAN : AALFV8277F

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	:	2016-2017
Assessment Year	:	2017-2018
Date of Audit Report	:	27/09/2017

SURESH I. PATEL & CO.
CA. SURESH I. PATEL
Chartered Accountants

FORM NO. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961,
in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2017**, and the profit and loss account for the period beginning from **01 April 2016** to ending on **31 March 2017**, attached herewith, of **VIHAAN DEVELOPERS, 270/B,F.P.NO:-68, SARTHAK ERA, OPP.SURYA RETREAT BUNGLOWS, SARGASAN CROSS ROAD, TARAPUR, GANDHINAGAR-381026, GUJARAT, PAN - AALFV8277F**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 270/B,F.P.NO:-68, SARTHAK ERA, OPP.SURYA RETREAT BUNGLOWS, SARGASAN CROSS ROAD, TARAPUR, GANDHINAGAR-381026, GUJARAT and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :
   * OBSERVATION AS PER NOTES ON ACCOUNTS

   (b) Subject to above,--
   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2017** ;and

   (ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : AHMEDABAD
Date : 27/09/2017

For **SURESH I. PATEL & CO.**
(Chartered Accountants)
Reg No. :117974W

CA. SURESH I. PATEL
(Proprietor)
Membership No. : 104539
PAN : AAWPP5945P

FORM NO. 3CD

[*See* rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**VIHAAN DEVELOPERS**
2.	Address	**270/B,F.P.NO:-68, SARTHAK ERA, OPP.SURYA RETREAT BUNGLOWS, SARGASAN CROSS ROAD, TARAPUR, GANDHINAGAR-381026, GUJARAT**
3.	Permanent Account Number (PAN)	**AALFV8277F**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Partnership Firm**
6.	Previous year	**From 01/04/2016 To 31/03/2017**
7.	Assessment year	**2017-2018**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Annexure No. : 2
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 3
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 4
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the	No

	immediately preceding previous year.	
13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	if answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes Annexure No. : 5
14. (a)	Method of valuation of closing stock employed in the previous year.	AT COST
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16. 16. (a)	Amounts not credited to the profit and loss account, being, - the items falling within the scope section 28;	NIL
16. (b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16.(c)	escalation claims accepted during the previous year;	NIL
16.(d)	any other item of income;	NIL
16.(e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No. : 6
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections:	NIL

	32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	Annexure No. : 7
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Annexure No. : 8
21. (d) 21. (A)	Disallowance/ deemed income under section 40A(3): On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	NIL
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 9
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e) or *(f)* of section 43B, the liability for which:--	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	Annexure No. : 10

26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	Yes SERVICE TAX- RS. 1641050 VAT - RS.218432 VAT-URD - RS. 63358
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as reffered to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 11 (a)
31.(a)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeeding the limit specified in section 269SS talen or accepted during the previous year:-	None
31.(b)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an	

	account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 11 (c)
31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the ewpayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in	No

32. (e)	section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	
	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 12 Yes
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No. : 13 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on	NA

	distributed profits under section 115-O in the following form:-	
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	No
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 14

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	91300000	28000000
2.	Gross profit/ turnover	31.72	23.54
3.	Net profit/ turnover	9.18	0.32
4.	Stock-in-trade/ turnover	0	0
5.	Material consumed/ finished goods produced	0	0

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	No

FOR SURESH I. PATEL & CO.
(Chartered Accountants)
Reg No. :117974W

CA. SURESH I. PATEL
Proprietor
Membership No 104539
AAWPP5945P

Place: AHMEDABAD
Date: 27/09/2017

VIHAAN DEVELOPERS
270/B,F.P.NO:-68, SARTHAK ERA, OPP.SURYA RETREAT BUNGLOWS, SARGASAN CROSS ROAD, TARAPUR, GANDHINAGAR-381026, GUJARAT

Annexures Forming Part of 3CD For The Period Ended on 31 March 2017

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sr.No.	**Nature of Registration**	**State**	**Other Indirect Tax/Duty**	**Description [Not for E-filling]**	**Reg. No.**
1	Sales Tax/VAT	GUJARAT			24060306472
2	Service Tax				AALFV8277FSD001

ANNEXURE NO :- 2

Name of partner & there profit sharing ratio 9(a)		
Sr.No.	**Partner's Name**	**Profit Ratio (%)**
1	Arnit Hargovanbhai Patel	5
2	Bharatbhai Gandalal Patel	7.5
3	Divy Jayantibhai Patel	7.5
4	Himanshubhai Rameshbhai Patel	5
5	Kiritbhai Kashiram Patel	10
6	Mitesh kanubhai Patel	15
7	Parth Jayantibhai Patel	7.5
8	Pranavbhai Arvindbhai Soni	5
9	Rajendrakumar Dhahyalal Patel	7.5
10	Smit Narayanbhai Patel	15
11	Vijaybhai Govindbhai Prajapati	5
12	Vishnubhai bechardas Patel	10

ANNEXURE NO :- 3

Nature of Business & Profession 10 (a)			
Sr.No.	**Sector**	**Sub Sector**	**Code**
1	Builders	Builders	0401

ANNEXURE NO :- 4

List of Books								
Books of Account Prescribed U/s 44AA		**Books of Account Maintained**						**Books of Account Examined**
Sr. No.	**Books Prescribed**	**Books Maintained**	**Address 1**	**Address 2**	**City/Town/District**	**State**	**Pin Code**	**Books Examined**
1	None	CASH BOOK, BANK BOOK, PURCHASE REGISTERS, JOURNAL REGISTER, LEDGERS	270/B,F. P.NO:-68 ,SARTHAK ERA,OPP.SURYA RETREAT BUNGLOWS	SARGASAN CROSS ROAD, TARAPUR	GANDHI NAGAR	GUJARAT	381026	CASH BOOK, BANK BOOK, PURCHASE REGISTERS , JOURNAL REGISTER, LEDGERS

ANNEXURE NO :- 5

Disclosure as per ICDS		
Sr.No.	**ICDS**	**Disclosure**
1	ICDS I - Accounting Policies	The accounts are prepared under mercantile system of accounting, on the historical costs convention, on going concern basis and on an accrual basis. The accounts have been prepared in accordance with applicable ICDS , accounting standards and GAAP in India. These accounting policies have been consistently applied by the assessee and are consistent with those used in P.Y. There is no change in accounting policy employed in C.Y. vis-a-vis the policies employed in the immediately preceding year/s.
2	ICDS II - Valuation of Inventories	The stock is physically verified by the assessee at regular intervals. The inventories are valued at Cost.
3	ICDS III - Construction Contracts	This ICDS is not applicable to the assessee.
4	ICDS IV - Revenue Recognition	Revenue is recognized on percentage of completion method in proportion that the costs incurred for work performed up to reporting date bear to the estimated total project costs
5	ICDS V - Tangible Fixed Assets	The necessary disclosures are made against clause 18 of 3CD.
6	ICDS VII - Government Grants	The assessee has not received any Government Grants during the relevant assessment year.
7	ICDS IX - Borrowing Costs	The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying assets is capitalized as part of that asset in accordance with applicable ICDS , accounting standards and generally accepted accounting policies in India. Other Borrowing costs are recognized in accordance with the Income Tax Act, 1961. During the relevant assessment year there is no capitalization of the borrowing costs.
8	ICDS X - Provisons, Contingent Liabilities and Contingent Assets	The assessee makes provisions in accordance with applicable ICDS , accounting standards and generally accepted accounting policies in India. There are no provisions made during the year for which separate disclosures are required. There are no contingent assets or liabilities during the relevant assessment year.

VIHAAN DEVELOPERS
270/B,F.P.NO:-68, SARTHAK ERA, OPP.SURYA RETREAT BUNGLOWS, SARGASAN CROSS ROAD, TARAPUR, GANDHINAGAR-381026, GUJARAT

Annexure : 6

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2017

				---A D D I T I O N S---		---D E D U C T I O N S---								
S.No	Description/Block of asset	Opening WDV	Rate	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
1	Machinery and plant	6560.00	60 %			0.00	0.00	0.00	6560.00	3936.00	0.00	3936.00	2624.00	N
2	Machinery and plant	14337.00	15 %	8000.00	5203.00	0.00	0.00	0.00	27540.00	3740.77	0.00	3740.77	23799.23	N
	Total	20897.00		8000.00	5203.00	0.00	0.00	0.00	34100.00	7676.77	0.00	7676.77	26423.23	

ANNEXURE NO :- 7

Amount debited to profit & loss account being in the nature of capital, personal, advertisement expenditure etc.			
Sr.No.	**Nature of Expenditure**	**Description of Expenditure**	**Amount**
1	Expenditure by way of penalty or fine for violation of any law for the time being force	Interest On Late Payment Of VAT & TDS	11719

ANNEXURE NO :- 8

Interest/Remuneration/Commission/Salary/Bonus u/s 40b/40(ba)						
Sr.No.	**Particular**	**Section**	**Amount debited to P/L A/c**	**Amount admissible**	**Amount inadmissible**	**Remarks**
1	Interest	40(b)/40(ba)	9741033	9741033	0	NIL
2	Remuneration	40(b)/40(ba)	7500000	7500000	0	NIL
3	Commission	40(b)/40(ba)	0	0	0	
4	Salary	40(b)/40(ba)	0	0	0	
5	Bonus	40(b)/40(ba)	0	0	0	

ANNEXURE NO :- 9

Particulars of payments made to persons specified under sections 40 A(2)(b)					
Sr.No.	**Name of Related Party**	**PAN No**	**Relation**	**Nature**	**Payment made(Amount)**
1	PARUL ARNIT PATEL	BIDPP2797M	WIFE	INTEREST	19265
2	JAYESH HARGOVANBHAI PATEL	AMGPP9205N	BROTHER	SALARY	297000
3	HARGOVANBHAI C PATEL	AGMPP0043J	FATHER	SALARY	297000

ANNEXURE NO :- 10

Liability Incurred During the previous year					
Sr.No.	**Section**	**Nature of Laibility**	**Amount Incurred in prv. year but remaining outstanding on last day of prv. year.**	**Amount paid/set off before the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.**	**Amount Unpaid on the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.**
1	Sec 43B(a)-tax , duty,cess,fee etc	TDS	200915	200915	0
2	Sec 43B(a)-tax , duty,cess,fee etc	VAT	44330	44330	0
3	Sec 43B(a)-tax , duty,cess,fee etc	SERVICE TAX	13387	13387	0

ANNEXURE NO :- 11

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))

Sr.No.	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	Hiteshkumar D. Patel	AHMEDABAD, GUJARAT	ACNPP1894L	5000000	Yes	5000000	Cheque	Account Payee Cheque
2	Parul Arnit Patel	Karyashiromani Tower, Shahibaug, Ahmedabad-380 004	BIDPP2797M	600000	No	617338	Cheque	Account Payee Cheque

Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (Clause 31(c))

Sr.No.	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Whether the Repayment was made by Cheque or Bank Draft or use of Electronic Clearing System through a Bank Account	In case the Repayment was made by Cheque or Bank Draft, whether the same was taken or accepted by an Account Payee Cheque or an Account Payee Bank Draft
1	Hiteshkumar D. Patel	AHMEDABAD, GUJARAT	ACNPP1894L	5000000	5000000	Cheque	Account Payee Cheque

ANNEXURE NO :- 12

TDS Details as per chapter XVII-B & XVII-BB										
Sr.No.	**TAN No.**	**Section**	**Nature of Payment**	**Total Amount Paid/ Received as per nature specified in the column 3**	**Total Amount on which Tax is required to be deducted / collected out of column 4**	**Total Amount on which Tax was deducted or collected at specified rate out of column 5v**	**Amount of Tax deducted or collected out of column 6**	**Total Amount on which tax was deducted or collected at less than specified rate out of Column 7**	**Amount of Tax deducted/ collected on column 8**	**Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8**
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMV06298F	194C	Payments to contractor and sub-contractors	15395224	15395224	15395224	154906	0	0	0
2	AHMV06298F	194A	Interest other than interest on securities	19265	19265	19265	1927	0	0	0
3	AHMV06298F	194H	Commission or brokerage	1000000	1000000	1000000	50000	0	0	0
4	AHMV06298F	192	Salary	1135600	1135600	1135600	22000	0	0	0
5	AHMV06298F	194IA	TDS on Purchase of Immovable Property	71587818	71587818	71587818	715878	0	0	0

ANNEXURE NO :- 13

Interest details paid u/s 201(1A), or 206C(7)				
Sr.No.	**TAN No.**	**Amount of interest u/s 201(1A)/206C(7) is payable**	**Amount paid out of column(2) along with date of payment**	**Dates of payment**
1	AHMV06298F	360	360	05/04/2017
2	AHMV06298F	60	60	23/01/2017
3	AHMV06298F	90	90	08/12/2016
4	AHMV06298F	480	180	05/04/2017
5	AHMV06298F	107	107	09/06/2016
6	AHMV06298F	18	18	23/01/2017
7	AHMV06298F	294	294	08/12/2016
8	AHMV06298F	6101	6101	05/04/2017
9	AHMV06298F	937	937	05/04/2017
10	AHMV06298F	720	720	21/09/2017

ANNEXURE NO :- 14

Accounting Ratios Current Year(Clause 40)			
Sr.No.	**Description**	**Formula**	**Ratio**
1	Total Turnover		91300000
2	Gross Profit Ratio(%)	28959304 / 91300000 * 100	31.72 %
3	Net Profit Ratio(%)	8377700 / 91300000 * 100	9.18 %
4	Stock Turnover Ratio(%)	0 / 91300000 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Accounting Ratios Previous Year(Clause 40)			
Sr.No.	**Description**	**Formula**	**Ratio**
1	Total Turnover		28000000
2	Gross Profit Ratio(%)	6590985 / 28000000 * 100	23.54 %
3	Net Profit Ratio(%)	88792 / 28000000 * 100	0.32 %
4	Stock Turnover Ratio(%)	0 / 28000000 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

As Per Audit Report of Even Date

FOR VIHAAN DEVELOPERS

(Partner)

Place : AHMEDABAD
Date : 27/09/2017

FOR SURESH I. PATEL & CO.
(Chartered Accountants)
Reg No. :117974W

CA. SURESH I. PATEL
Proprietor
Membership No 104539
AAWPP5945P

M/S. VIHAAN DEVELOPERS
BALANCE SHEET FOR THE YEAR ENDED 31/03/2017

Particulars	Sch-No	Amount ₹	Amount ₹ 31/03/2017
[A] SOURCH OF FUNDS			
- CAPITAL ACCOUNT	**1**		10 99 24 104.87
- LOANS FUNDS			
Secured Loan		NIL	
Un Secured Loan	**2**	6 17 338.00	
			6 17 338.00
Total			**11 05 41 442.87**
[B] APPLICATION OF FUNDS			
- FIXED ASSETS	**3**		3 42 974.00
- INVESTMENT			NIL
- CURRENT ASSETS, LOAN & ADVANCES			
(a) Inventories	**4**	5 42 00 000.00	
(b) Cash & Bank Balance	**5**	42 97 928.18	
(c) Work Done Construction Net	**6**	5 50 04 197.00	
(d) Loans & Advances	**7**	1 02 864.00	
		11 36 04 989.18	
LESS: CURRENT LIABILITIES & PROVISIONS			
(a) Sundry Creditors	**8**	30 56 888.31	
(c) Advance from Members' Net			
(b) Current Liabilities & Provisions	**9**	3 49 632.00	
		34 06 520.31	
NET CURRENT ASSETS			11 01 98 468.87
Total			**11 05 41 442.87**

Notes On Accounts **13**
As Per Our Report Of Even Date Attached Herewith

FOR, M\S VIHAAN DEVELOPERS

PARTNERS

PLACE : GANDHINAGAR
DATE:- 27/09/2017

FOR, SURESH I. PATEL & CO.
CHARTERED ACCOUNTANT
FIRM REG No :-117974W

PROPRIETOR
CA. SURESH I. PATEL
MEM. No:- 104539

PLACE : AHMEDABAD
DATE:- 27/09/2017

M/S. VIHAAN DEVELOPERS
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2017

Particulars	*Sch No*	*Amount ₹* 31/03/2017
INCOME		
Work Done		9 13 00 000.00
Kasar Vatav & Discount		1 02 897.24
FDR Interest Income		1 37 874.00
Scrap Sales		90 200.00
Closing Stock - WIP	**4**	5 42 00 000.00
		14 58 30 971.24
EXPENDITURE		
Opening Stock-WIP		0.00
Purchase		2 44 57 981.30
Purchase-Land		7 58 45 818.00
Direct Expense	**10**	1 62 36 896.25
Administrative & Other Expenses	**11**	36 34 812.68
Interest & Financial Charges	**12**	97 72 017.00
Depreciation		7 677.00
Remunaration To Partner's		75 00 000.00
		13 74 55 202.23
Net Income/(Defecit) Trf. To Capital A/c.		**83 75 769.01**

Notes On Accounts **13**

As Per Our Report Of Even Date Attached Herewith

FOR, M\S VIHAAN DEVELOPERS	**FOR, SURESH I. PATEL & CO.**
	CHARTERED ACCOUNTANT
	FIRM REG No :-117974W
PARTNERS	**PROPRIETOR**
	CA. SURESH I. PATEL
	MEM. No:- 104539
PLACE : GANDHINAGAR	**PLACE : AHMEDABAD**
DATE:- 27/09/2017	**DATE:- 27/09/2017**

M/S. VIHAAN DEVELOPERS

SCHEDULE FOR THE ACCOUNTING YEAR 2016-17

SCHEDULE : 1 : PARTNERS' CAPITAL

Name of Partner	% Of Profit	Opening Balance	Addition During The Year	Withdrawn	Interest On Capital	Remunaration	Profit For The Year	Closing Balance
Arnit Hargovanbhai Patel	5.00%	36 71 958.00		8 924.50	4 40 455.00	3 75 000.00	4 18 788.00	**48 97 276.50**
Bharatbhai Gandalal Patel	7.50%	54 87 396.00		13 386.75	6 58 218.00	5 62 500.00	6 28 183.00	**73 22 910.25**
Divy Jayantibhai Patel	5.00%	54 80 902.00		8 924.50	6 57 438.00	3 75 000.00	4 18 788.00	**69 23 203.50**
Himanshubhai Rameshbhai Patel	5.00%	16 57 963.00		8 924.50	1 98 776.00	3 75 000.00	4 18 788.00	**26 41 602.50**
Kiritbhai Kashiram Patel	10.00%	81 11 421.00		17 849.00	9 73 011.00	7 50 000.00	8 37 577.00	**1 06 54 160.00**
Mitesh Kanubhai Patel	15.00%	1 19 51 001.00	76 00 000.00	26 773.50	19 91 860.00	11 25 000.00	12 56 365.00	**2 38 97 452.50**
Parth Jayantibhai Patel	10.00%	54 93 892.00		17 849.00	6 58 997.00	7 50 000.00	8 37 577.00	**77 22 617.00**
Pranavbhai Arvindbhai Soni	5.00%	39 24 662.00		8 924.50	4 70 779.00	3 75 000.00	4 18 788.00	**51 80 304.50**
Rajendrakumar Dahyalal Patel	7.50%	54 87 396.00		13 386.75	6 58 218.00	5 62 500.00	6 28 183.00	**73 22 910.25**
Smit Narayanbhai Patel	15.00%	1 09 78 122.00		26 773.50	13 16 836.00	11 25 000.00	12 56 365.00	**1 46 49 549.50**
Vijay Govindbhai Prajapati	5.00%	41 31 550.00	10 00 000.00	8 924.50	5 83 058.00	3 75 000.00	4 18 788.00	**64 99 471.50**
Vishnubhai Bechardas Patel	10.00%	82 59 529.86	12 50 000.00	17 849.00	11 33 387.00	7 50 000.00	8 37 579.01	**1 22 12 646.87**
	100.00%	**7 46 35 792.86**	**98 50 000.00**	**1 78 490.00**	**97 41 033.00**	**75 00 000.00**	**83 75 769.01**	**10 99 24 104.87**

M/S. VIHAAN DEVELOPERS
Schedule For The Accounting Year 2016-17

Schedule No:- 2 Unsecured Loan

Particulars	Amount ₹
Parul Arnitbhai Patel	6 17 338.00
	6 17 338.00

Schedule No:- 3 Fixed Assets

Particular	Amount ₹
Computer	2 624.00
Tv Led	12 186.00
Stavilizer	4 813.00
Submersible Motor Pump	6 800.00
Weight Scale-Way Bridge	3 16 551.00
	3 42 974.00

Schedule No:- 4 Inventories

Particular	Amount ₹
Work-in-Progrees	5 42 00 000.00
	5 42 00 000.00

Schedule No:- 5 Cash & Bank Balance

Particular	Amount ₹
Cash On Hand	1 80 367.00
Bank Of Baroda	753.50
The Vijay Co. Op. Bank Ltd.	34 92 135.00
State Bank Of India	6 24 672.68
	42 97 928.18

Schedule No:- 6 Work Done Construction Net of Member Advance

Particular		Amount ₹
Opening Balance	**2 80 00 000.00**	
Add : During The Current Year	9 13 00 000.00	
Total	**11 93 00 000.00**	
Less : Document During The Year	0.00	
Less : Advance Received From Members	6 42 95 803.00	
Closing Balance		**5 50 04 197.00**

Schedule No:- 7 Loans & Advances

Particular	Amount ₹
Hargovanbhai C. Patel-TDS	3 000.00
Harsh Publication	375.00
Jayesh H. Patel	3 000.00
Sayona Earth Movers	1 003.00
Ranjit P Thakor	8 500.00
Service Tax Modvate Receivable	25 449.00
VAT Security Deposit	10 000.00
TDS Receivable	13 787.00
UGVCL Security Deposit	37 750.00
	1 02 864.00

Schedule No:- 8 Sundry Creditors For Goods, Expenses & Others

Particular	Amount ₹
Amrutdhara Drillwell Pvt Ltd	15 300.00
Arpan Brick Manufacture Co(KD)	4 15 800.00
Balaji Garden Nursary	85 080.00
Brahmani Transport	62 172.00
Dholeshvar Transport	6 498.00
Dinesh Ramji	1 94 668.00
Hiteshbhai B Barot(Engineer)	34 000.00
Jayendrakumar R Vekariya	6 91 148.00
Kalpesh A Prajapati	20 000.00
Mahendrasingh Mithusingh	9 550.00
Mr.Shailesh B Dodiya	1 38 600.00
Mukesh Enterprise	1 11 316.11
N H Consultancy	20 000.00
Nilkanth Hardware	8 210.00
Prakash Bricks(RK)	5 59 500.00
Prakash Transport	85 536.00
Rajendrakumar.I.Patel	2 160.00
Rajendrakumar Mangaldas(SAND)	8 802.00
Safezone Infotech	41 000.00
Sardarji M. Vanjara	2 800.00
Shree Ambica Transport	84 942.00
Shree Mahakali Carting	3 06 312.20
Sigma the Document Shop	6 152.00
S.K. Organization & Guard Services	8 500.00
Swapnil Enterprises	63 428.00
Tulsi S Patel	6 194.00
Uttar Guj Vij Company Ltd	40 220.00
Yaswant C Barot(Engineer)	29 000.00
	30 56 888.31

Schedule No:- 9 Current Liabilities & Provisions

Particular	Amount ₹
Audit Fees	59 000.00
Hitesh R. Joshi & Co.	10 000.00
Service Tax Payable	13 387.00
VAT	44 330.00
TDS Payable-Final	1 94 064.00
TDS Payable-Other	6 851.00
U.S.Patel & Co.	22 000.00
	3 49 632.00

Schedule No:-10 Direct Expenses

Particular	*Amount ₹*
Labour Charges	1 25 22 611.25
Water Charges	12 800.00
Transportation Expense	15 66 407.00
Power & Electrical Expense	3 44 187.00
Site Expenses	1 50 491.00
Salary (Engineer's)	14 88 000.00
Salary (Water Curing)	1 52 400.00
	1 62 36 896.25

Schedule No:- 11 Administrative & Other Exprnses

Particular	*Amount ₹*
Advertisement Expense	1 78 728.00
Audit Fees	29 500.00
Bank Charges	5 143.68
Bonus	42 600.00
Dalali	10 00 000.00
Carting	400.00
Electric Expenses	7 619.00
Legal & Professional Charges	2 41 000.00
Office Expenses	28 249.00
Petrol Expenses	3 200.00
Reparing and Maintenance	16 120.00
Security Staff Salaries	1 32 366.00
Service Tax	16 41 050.00
Stationery & Printing Expense	27 047.00
Value Added Tax	2 18 432.00
Vat- URD	63 358.00
	36 34 812.68

Schedule No:- 12 Interest & Financial Charges

Particular	*Amount ₹*
Interest On Late Payment Of VAT & TDS	11 719.00
Unsecured Loan Interest	19 265.00
Interest On Partner's Capital	97 41 033.00
	97 72 017.00

M/S. VIHAAN DEVELOPERS
BLOCK NO. 270/B, SARTHAK ERA, OPP. SURYA RETREAT, SARGASAN, VILLAGE : TARAPUR, DIST : GANDHINAGAR – 381026

SCHEDULE NO: 13

[A] SIGNIFICANT ACCOUNTING POLICIES

(1) Method of Accounting: Accounts are prepared in accordance with accounting principles generally accepted in business. The concern follows mercantile system for on accrual basis.
(2) Inventories :There is no closing stock (Taken and certified by Mg.Partner)
(3) Revenue Recognition:
  - The revenue is recognized on percentage of completion method, when the stage of completion of project reached a significant level.
  - Revenue is recognized in proportion that the costs incurred for work performed up to reporting date bear to the estimated total project costs.
(4) Extra ordinary Items: as inform by the Mg. Partner of the firm there is no extra ordinary items debited/credited to the profit and loss account of the current year which are distinct from the ordinary activities of the business.
(5) Fixed Assets : At cost Less Depreciation
(6) Depreciation : W.D.V Method
(7) Contingent Liabilities: As informed to us by the Partners, there is no contingent liabilities and as such not reported.

[B] NOTES ON ACCOUNTS.

(1) There is no change in Method of Accounting.
(2) Sundry debit and credit balance are subject to the confirmation of parties and also reconciliation if any.
(3) During out test check audit some of the expenses are not supported by vouchers, cash memos, invoices etc. As inform by Proprietor/Partner of the firm that these expenses are incurred “Wholly and exclusively” for the business purpose
(4) As regard the expenditure covered under 40A(3) read with the rule 6DD and payment referred to in section 40A(3A) we have received the certificate from the assessee that all the payment are made by account payee cheque drawn on a bank or account payee bank draft. However it is not possible to verify whether the payments in excess of Rs.20,000/- is made otherwise than by account payee cheque or drafts as the necessary evidences are not in the possession of the assessee
(5) As regard the loan or deposit accepted or repaid during the year we have received the certificate from the assessee that all the receipt and payment are made by account payee cheque drawn on bank or account payee draft. However it is not possible for us to verify whether all the payment and receipt are made by account payee cheque or draft. As the necessary documents are not in possession of the assessee
(6) Advance for Construction work received from members are shown net of work done

SIGNATURE TO SCHEDULE NO. 1 TO 13

FOR, VIHAAN DEVELOPERS	**FOR, SURESH I. PATEL & CO.** **CHARTERED ACCOUNTANTS** **Firm Reg No. 117974W**
PARTNER	**PROPRIETOR** **CA. SURESH I. PATEL** **MEM. NO. 104539**
PLACE: GHANDHINAGAR **DATE : 27/09/2017**	**PLACE : AHMEDABAD** **DATE : 27/09/2017**

M/S. VIHAAN DEVELOPERS

BLOCK NO. 270/B, SARTHAK ERA, OPP. SURYA RETREAT, SARGASAN, DIST : GANDHINAGAR – 381026

~ : CERTIFICATE U/S. 40 A (3) - 269SS/269T : ~

We the Partner of **M/S. VIHAAN DEVELOPERS .** having office address at **BLOCK NO. 270/B, SARTHAK ERA, OPP. SURYA RETREAT, SARGASAN, DIST : GANDHINAGAR – 381026** do hereby certify that;

[A] All payments in F.Y. 2016-17 relating to any expenditures covered under Section 40(A)(3) were made by account payee cheques drawn on a Bank or account payee Bank Drafts.

[B] We further certify that, We have taken loans or deposits by account payee cheques or account payee bank drafts. We further state that all loans or deposits which repaid are through account payee cheques or account payee bank drafts.

This Certificate is issued in connection with Tax Audit under Section 44AB of the Income-tax Act, 1961 for F.Y. 2016-17, relevant to A.Y. 2017-18.

FOR, M\S VIHAAN DEVELOPERS

PLACE : GANDHINAGAR **PARTNERS**
DATE:- 27/09/2017 **[PAN NO. : AALFV8277F]**