Nirmaan Group

B.No-426/P, Bes. Shubham Residency, Opp. Varachha Co Op Bank, Yogi Chowk, Nana Varachha, Surat-395006

BALANCE SHEET AS ON 31ST MARCH 2017

Particulars		Schedule	Current year 31/03/2017	Previous Year 31/03/2016
A SOURCES OF FUNDS				
Capital Account		I	45778632.45	32159199.00
Secured Loans	Fedral Bank pro. Loan		16186360.00	0.00
Unsecured loan		II	6178149.00	4145327.00
TOTAL			68143141.45	36304526.00
B APPLICATION OF FUNDS				
Fixed Assets			0.00	0.00
Investment			0.00	0.00
Current assets, loans & advances				
Inventories : Stock in trade / WIP			57702544.00	38352852.41
Cash and Bank		III	9648030.00	409207.00
Debtors		IV	1992705.00	0.00
Loan & Advance		V	324823.36	267854.59
			69668102.36	39029914.00
Less:Current liabilities & Pro.		VI	1524960.91	2749927.00
Net working capital			68143141.45	36279987.00
Mics Assets	Pre. & Pre-op. exps. w/off		0.00	24539.00
TOTAL			68143141.45	36304526.00
Notes on accounts		X		

As per our report of even date

For Kamlesh Pandya & Co.

Chartered Accountants

Date : 13/10/2017

Place : Surat.

JANKI
SANIKUMAR
TRIVEDI

Digitally signed by JANKI SANIKUMAR TRIVEDI
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cn=JANKI SANIKUMAR TRIVEDI
Date: 2017.10.16 19:00:47 +05'30'

Janki S. Trivedi(Partner)

Membership No.: 180081

For Nirmaan Group

Mehul
Bharatbhai
Godhani

Digitally signed by Mehul Bharatbhai Godhani
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Bharatbhai Godhani
Date: 2017.10.16 18:58:42 +05'30'

Partner

NOTE: As this report is digitally signed by respective parties, physical signature doe's not require.

Nirmaan Group

B.No-426/P, Bes. Shubham Residency, Opp. Varachha Co Op Bank, Yogi Chowk, Nana Varachha, Surat-395006

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017

Particulars	Schedule	Current year	Previous year
Gross revenue		31/03/2017	31/03/2016
Sales		1549000.00	0.00
TOTAL		**1549000.00**	**0.00**
Expenses			
Opening Stock		38352852.41	0.00
Land Purchase		0.00	20849600.00
Construction Material		6339485.53	5976325.00
Other Direct Exps	VII	14106564.08	10004189.85
		58798902.02	36830114.85
Less: Stock in Trade / WIP		57702544.00	38352852.41
Gross profit		**452641.98**	**1522737.56**
Selling & Administrative Exps.	VIII	432617.53	1521783.56
Financial Exps.	IX	4708.00	954.00
Net profit		**15316.45**	**0.00**
Notes on accounts	X		

As per our report of even date
For Kamlesh Pandya & Co.
Chartered Accountants

Date : 13/10/2017
Place : Surat.

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Janki S. Trivedi(Partner)
Membership No.: 180081

For Nirmaan Group

Mehul Bharatbhai Godhani

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Bharatbhai Godhani
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Partner

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Nirmaan Group

B.No-426/P, Bes. Shubham Residency, Opp. Varachha Co Op Bank, Yogi Chowk, Nana Varachha, Surat-395006

SCHEDULE I CAPITAL ACCOUNT

	Bharatbhai H Godhani	Brijesh P Patel	Mehul B Godhani	Nitinbhai B Savani	Ravikumar B Sojitra	Shantilal V Sayani	Sharadbhai V Moradiya	**Total**
Opening Balance	2984561.00	10701291.00	5429433.00	1608264.00	3227306.00	3871927.00	4336417.00	32159199.00
Addition	4510000.00	3640000.00	2660000.00	227500.00	1137500.00	1665000.00	910000.00	14750000.00
Interest on Capital	522083.00	1281186.00	794102.00	193022.00	386397.00	497155.00	503324.00	4177269.00
Remuneration	13784.80	55139.20	13784.80	3446.20	17231.00	20677.20	13784.80	137848.00
Share of Profit	1531.65	6126.58	1531.65	382.91	1914.56	2297.47	1531.65	15316.45
Sub total	8031960.45	15683742.78	8898851.45	2032615.11	4770348.56	6057056.67	5765057.45	**51239632.45**
Income Tax	202500.00	810000.00	202500.00	50625.00	253125.00	303750.00	202500.00	2025000.00
Withdrawal	2285000.00	340000.00	321000.00	21250.00	106250.00	127500.00	235000.00	3436000.00
Closing balance	5544460.45	14533742.78	8375351.45	1960740.11	4410973.56	5625806.67	5327557.45	**45778632.45**

SCHEDULE II UNSECURED LOANS

Girishbhai D Patel	847411.00	
Kamlaben Vallabhbhai	1180256.00	
Manjuben c vaghani	879772.00	
Nitaben Pravinbhai Vaghani	879772.00	
Putliben Manjibhai Vaghani	879772.00	
Rameshbhai P Vaghasiya	631394.00	
Ushaben Kalubhai Vaghani	879772.00	
		6178149.00

SCHEDULE III CASH & BANK

Cash on hand	489119.00	
Fedral Bank A/C 6502	1650011.00	
HDFC Bank	7508900.00	
		9648030.00

SCHEDULE IV SUNDRY DEBTORS

Aayojan	3000.00	
Schindler India Pvt Ltd	1920000.00	
Shop No. 17 Nilesh M	31500.00	
Shop No. 23 Simon V	38205.00	
		1992705.00

SCHEDULE V LOAN & ADVANCES

Electric Deposit	46900.00	
Pre Operative Exps.	18404.00	
Service Tax Receivable	239519.36	
Vat Deposit	20000.00	
		324823.36

SCHEDULE VI CURRENT LIABILITIES & PROVISIONS

A Sundry Creditors

Ashok Electricals	44856.00	
Conchem Corporation	4572.00	
Gordhanbhai P Poriya	1042.00	
Govindbhai M Rathod	1042.00	
Jayeshbhai V Patel	227500.00	
Jigneshkumar J Vadador	342181.00	
Khodiyar Fabrication	145117.00	
Khodiyar Rolling Shutt	76960.80	
Khodiyar Welding Works	145117.00	
Krishna Creation	13.25	
Shravan Kumar R Sahani	113650.00	
Shreeji Bath Jewls Pvt	68800.00	
		1170851.05

B ADVANCE PAYMENT FROM CUSTOMER

Bapa Sitaram Metal	10872.00	
Laxman Narayan Sirvi	52750.00	
		63622.00

C PROVISIONS

Account Fees Payable	52000.00	
Audit Fees Payable	20000.00	
Electric Exps. Payable	13767.00	
Legal Fee Payable	2000.00	
Service Tax Cons. Fees Payable	11000.00	
Service Tax Payable	76910.86	
Kamlesh Pandya & Co.	7000.00	
TDS Payable	98516.00	
Vat Payable	9294.00	
		290487.86
		1524960.91

SCHEDULE VII OTHER DIRECT EXPS.

Architec Eng. Fees	350000.00	
Carting Exps.	1087045.00	
Colour Work Labour Exps	135000.00	
Development Exps	428125.00	
Electric Exps.	175443.00	
Electric Installation	250000.00	
Engineer Salary Exps.	165000.00	
Interest Exps.	754046.00	
Interest on capital to Partner	4177269.00	
Labour Exps	4758282.75	
Loan interest	510555.00	
Peoccesing Fees	258750.00	
Service Tax Exps.	481454.33	
Site Superviser Salary	240000.00	
Structure Fee	104000.00	
Vat Exps	63594.00	
Watchman Salary	168000.00	
		14106564.08

SCHEDULE VIII SELLING & ADMINISTRATIVE EXPS.

Account Fees	24000.00	
Advertisements Exps	26070.00	
Audit Fees	10000.00	
Insurance Exps.	30800.00	
Internet Exps.	4429.86	
Lift Licence	5000.00	
Misc Exps.	43635.00	
Preoperative Exps.	6135.00	
Repairing Exps.	1850.00	
Salary Exps	120000.00	
Salary To Partner	137848.00	
Service Tax Cons. Fees	11000.00	
Sofware Exps	2300.00	
Vat Interest Exps.	1848.00	
Vatav kasar	7701.67	
		432617.53

SCHEDULE IX FINANCIAL CHARGES

Bank Charges	1147.00	
T.D.S Interest & Penalty	3561.00	
		4708.00

SCHEDULE X

Notes on accounts annexed to and forming part of Balance sheet as on 31st March 2017 and Profit & Loss Account for the year ended on that date.

ACCOUNTING POLICIES:

1	Method of accounting :	The financial statement have been prepared by following going concern, and consistancy approach with historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Practices and mercantile method of accounting.
2	Inventories :	The firm adopted costing appropriation method for valuation of stock in trade of unsold shops/ offices, and valued cost or net realisable value which ever is less.
3	Revenue Recognisaion	Revenue from sale of goods is recognised on transfere of ownership to customers with reasonable certainity of collection.
4	Fixed Assets :	Fixed assets are stated at cost of acquisition including exps. relating to acquisition/intallation less indirect taxes. Depreciation on books has been provided on fixed assets as per IT Act wdv method
5	Provisional Contigent Liabilities & Contigent Assets :	As informed by the management that, there is no contingent liability exist at present, hence disclosure for the same are not required to made.

NOTES ON ACCOUNTS:

1. All the outstanding balance of debtors, and creditors, are subject to confirmation.
2. Closing stock has been valued, taken & certified by assessee firm.
3. The particulars furnished in Form No. 3CD are given on the basis of various information and explanation given to us by the assessee firm.
4. Figures of pre. year are regrouped, reclassified, and reworked when ever necessary.
5. As The Firm Engaged In The Business Of Builders & Devlopers. neither trader nor manufacturer, hence qty. details are not applicable. Howerer, they maintaining requisite records of qty. as per requirement of our business.

As per our report of even date
Kamlesh Pandya & Co.
Chartered Accountants

Date : 13/10/2017
Place : Surat.

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Partner