Independent Auditors' Report

To
The Members of
AL FOULEK RESIDENCY PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the annexed Balance sheet of **AL FOULEK RESIDENCY PRIVATE LIMITED,** which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

RAJPARA ASSOCIATES Ahmedabad Chartered Accountants

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

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(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;

(b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and

Report on other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Section 143(1) of the Companies Act 2013, Since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

2. As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**

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(g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For, RAJPARA ASSOCIATES
Chartered Accountants
FRN 113428W

RAJPARA ASSOCIATES * Ahmedabad * Chartered Accountant *

Rajpara

CA. Chandramaulin J. Rajpara
M. No. 046922
Partner

Place : Ahmedabad
Date : 04 SEP 2018

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in clause (f) of paragraph 2 under 'Report on other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **AL FOULEK RESIDENCY PRIVATE LIMITED** as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Ahmedabad
Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAJPARA ASSOCIATES
Chartered Accountants
FRN 113428W

RAJPARA ASSOCIATES Ahmedabad Chartered Accountants

Rajpara

Chandramaulin J. Rajpara
Partner
M. No. 046922

Place: Ahmedabad
Date: 04 SEP 2018

Al Foulek Residency Private Limited
Balance Sheet as at 31 March, 2018

	Particulars	Note No.	31/03/2018	31/03/2017
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	Share capital	3	2,700,000	2,700,000
	Reserves and surplus	4	1,417,838	968,750
			4,117,838	3,668,750
2	**Share application money pending allotment**			
3	**Non-current liabilities**			
	Long-term borrowings	5	100,891,001	67,778,809
			100,891,001	67,778,809
4	**Current liabilities**			
	Trade payables	6	36,966,839	32,516,528
	Other current liabilities	7	49,170,380	55,997,134
	Short-term provisions	8	2,642,551	2,857,581
			88,779,770	91,371,243
	TOTAL		**193,788,609**	**162,818,802**
B	**ASSETS**			
1	**Non-current assets**			
	Fixed assets	9		
	- Tangible assets		172,605	256,183
			172,605	256,183
	Deferred tax assets	10	91,098	83,098
2	**Current assets**			
	Inventories	11	178,262,924	154,216,549
	Trade receivables	12	2,895,099	-
	Cash and cash equivalents	13	527,949	246,404
	Other current assets	14	11,838,934	8,016,568
			193,524,906	162,479,521
	TOTAL		**193,788,609**	**162,818,802**

Significant Accounting Policies 2

The notes referred to above form an itegral part of the financial

As per our audit report even date
For, Rajpara Associates
Chartered Accountants
Firm Reg No: 113428 W

Rajpara

CA. Chandramaulin Rajpara
Partner
Membership No: 046922

Place: Ahmedabad
Date: 4 SEP 2018

RAJPARA ASSOCIATES Ahmedabad Chartered Accountants

For, Al Foulek Residency Private Limited

Ibrahim Kosiya
Director

Hamidaben Kosiya
Director

Place : Bharuch
Date: 4 SEP 2018

AL FOULEK RESIDENCY PVT. LTD. Sherpura Bharuch

Al Foulek Residency Private Limited
Statement of Profit and Loss for the year ended 31 March, 2018

	Particulars	Note No.	31/03/2018	31/03/2017
1	Revenue from operations	15	8,439,035	14,434,231
2	Other income		-	-
3	**Total revenue (1+2)**		**8,439,035**	**14,434,231**
4	**Expenses**			
	Operating Cost	16	7,711,676	13,077,382
	Purchases	17	-	-
	Employee benefits expense	18	-	-
	Finance costs	19	-	-
	Depreciation and amortisation	9	83,578	128,294
	Other expenses	20	28,923	49,141
5	**Total expenses**		**7,824,177**	**13,254,817**
6	**Profit / (Loss) before tax (3 ± 5)**		614,858	1,179,414
7	**Tax expense:**			
	Current tax		173,770	430,000
	Deferred tax		(8,000)	(21,614)
			165,770	408,386
8	**Profit / (Loss) for the year**		**449,088**	**771,028**

As per our audit report even date
For, Rajpara Associates
Chartered Accountants
Firm Reg No: 113428 W

Rajpara

CA. Chandramaulin Rajpara
Partner
Membership No: 046922

Place: Ahmedabad
Date: 4 SEP 2018

RAJPARA ASSOCIATES
Ahmedabad
Chartered Accountant

For, Al Foulek Residency Private Limited

Ibrahim Kosiya
Director

Hamidaben

Hamidaben Kosiya
Director

Place : Bharuch
Date: 4 SEP 2018

AL F... RESIDENCY PVT. LTD.
Sherpura
Bharuch

Al Foulek Residency Private Limited
Notes forming part of the Financial Statements

1 Corporate Information

The company had been incorporated with the object to carry on the business of Infrastructure Development, Real Estate Development, Land Development, Builders and other Property Development.

2 Significant Accounting Policies

A Basis of Preparation

Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

B Use of Estimates

management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent Liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and differences between the actual results and estimates are recognized in the periods in which the results are known / materialized.

C Current – Non Current Classification

company's normal operating cycles and other criteria set out in schedule III to the companies act, 2013. Based on the nature of activities and time between the activities performed and their realization in cash or cash equivalents. The company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

D Fixed Asset

Tangible fixed assets are stated at original cost less depreciation/ amortization. The cost of fixed assets includes freight and other incidental expenses related to the acquisition and installation of the respective assets up to the date the assets are put to use.

E Depreciation

All the fixed assets are depreciated on written down value method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013

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Chartered Accountants

F Inventories

Work in progress includes property under construction, which is valued at cost or net realizable value whichever is less. Cost comprises cost of material, services and other overheads related to project under construction.

G Revenue Recognition

construction is completed or/and significant risk related to property is transferred to the buyer and/or no significant uncertainty exists regarding the amount of the consideration that will be derived from the sales. The amount received from customers which does not qualify for revenue recognition is accounted for as other current liabilities under the head booking.

H Employee Benefits

Liability in respect of retirement benefit for pension, provident funds are not provided as per the prevailing laws being the statutory provisions in respect of employees are yet not mandatory for the company. The liability for the leave encashment has not been actuarially determined. The company account for such liability on actual payment basis. Termination benefits, if any are recognized as an expense as and when incurred. As non of the employees has completed five years of existence as at the balance sheet date provision for employee benefit in terms of gratuity is not done.

I Related Party Transaction

Disclosure of transactions with related party as required by Accounting Standard 18 of the Companies (Accounting Standard) rules, 2006 (as amended). "Related Party Disclosures" has been set out in a separate note forming part of this schedules. Related parties as defined under clause 3 of the Accounting standard 18 have been identified on the basis of representation made by Key Managerial Personnel and information available with the company.

J Earnings per Share

The company reports basic and diluted earnings per share (EPS) in accordance with the accounting standard 20 prescribed under the Companies (accounting Standard) rules, 2006 (as amended). The basic EPS has been computed by dividing the income available to equity share holders by the weighted average number of equity shares outstanding during the accounting year. The diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the end of the year.

K Borrowing Cost

Borrowing cost is directly attributable to the acquisition, construction or production of a qualifying asset is capitalized as a part of the asset till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. all other borrowing costs are recognized as an expense in the period in which they are incurred.

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L Deferred Taxation

In accordance with the Accounting Standard -22 (Accounting for taxes on Income, issued by ICAI, the company has provided for deferred tax as at Balance sheet date. Deferred tax resulting from timing differences between book and tax profits is accounted for, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Deferred tax arising on account of unabsorbed depreciation and other provisions are recognized only when there is a virtual certainty supported by convincing evidences that such assets will be realized.

M Provisions, Contingent Liabilities and Contingent Assets

The company recognises a provision when there is a present obligation as a result of a past event that probably requires as outflow of resources and a reliable estimate van be made of the amount of the obligation. Contingent Liabilities are disclosed in respect of possible obligations that may arise from past events but their existance is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company. Contingent Assets are not recognised. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

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Chartered Accountant

Al Foulek Residency Private Limited
Notes forming part of the Financial Statements

3 Share capital :

Particulars	31/03/2018		31/03/2017	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised:				
Equity shares of Rs.10 each with voting rights	1,000,000	10,000,000	1,000,000	10,000,000
(b) Issued, subscribed and paid up:				
Equity shares of Rs.10 each with voting rights	270,000	2,700,000	270,000	2,700,000
Total	**270,000**	**2,700,000**	**270,000**	**2,700,000**

3.1 Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the Year

Particulars	31/03/2018		31/03/2017	
	Numbers	Amount Rs.	Numbers	Amount Rs.
Shares outstanding at the beginning of the year	270,000	2,700,000	270,000	2,700,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**270,000**	**2,700,000**	**270,000**	**2,700,000**

3.3 Details of shareholders holding more than 5 percent shares in the company

Name of Shareholder	31/03/2018		31/03/2017	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Hamidaben Kosia	264000	97.78%	264000	97.78%
Ibrahimbhai Kosia	5500	2.04%	5500	2.04%

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Al Foulek Residency Private Limited
Notes forming part of the Financial Statements

4 Reserves and surplus

Particulars	31/03/2018	31/03/2017
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	968,750	197,722
Add/Less: Profit / (Loss) for the year	449,088	771,028
Total	**1,417,838**	**968,750**

5 Long-term borrowings

Particulars	31/03/2018	31/03/2017
Unsecured		
from related parties	57,391,001	67,778,809
from others	43,500,000	-
Total	**100,891,001**	**67,778,809**

6 Trade Payables

Particulars	31/03/2018	31/03/2017
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	36,966,839	32,516,528
Total	**36,966,839**	**32,516,528**

7 Other Current Liabilites

Particulars	31/03/2018	31/03/2017
Booking	45,182,016	51,967,816
Booking refundable	100,000	100,000
Statutory duties & taxes	65,064	106,018
Retention money payable	919,877	919,877
Others	2,903,423	2,903,423
Total	**49,170,380**	**55,997,134**

8 Short term Provisions

Particulars	31/03/2018	31/03/2017
Provision for income tax	173,770	430,000
Provision for expenses	2,468,781	2,427,581
Total	**2,642,551**	**2,857,581**

10 Deferred Tax Assets

Particulars	31/03/2018	31/03/2017
Tax effect of items constituting Deferred Tax Asset		
Difference between book depreciation and depreciation under Income-tax Act, 1961	91,098	83,098
Total Deferred Tax Assets	91,098	83,098
Deferred Tax Asset (net) recognized	**91,098**	**83,098**

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Ahmedabad
Chartered Accountant

Al Foulek Residency Private Limited
Notes forming part of the Financial Statements

9 **Fixed Assets**

Sr. No.	Description	Gross Block as at April 1, 2017	Additions	Deletions / Adjustment	Gross Block as at March 31, 2018	Accu. Dep. as at April 1, 2017	Depreciation for current period	Deletions / Adjustment	Accu. Dep. as at March 31, 2018	Net Book Value as at March 31, 2018	Net Book Value as at March 31, 2017
Tangible assets											
1	Office Equipments	451,110	-	-	451,110	305,636	54,913	-	360,549	90,561	145,474
2	Furniture & Fixtures	229,976		-	229,976	119,267	28,665	-	147,932	82,044	110,709
	Total(A)	**681,086**	**-**	**-**	**681,086**	**424,903**	**83,578**	**-**	**508,481**	**172,605**	**256,183**

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Al Foulek Residency Private Limited
Notes forming part of the Financial Statements

11 Inventories

Particulars	31/03/2018	31/03/2017
Construction work in progress	178,262,924	154,216,549
Total	**178,262,924**	**154,216,549**

12 Trade receivables

Particulars	31/03/2018	31/03/2017
Outstanding more than six months	-	-
Others	2,895,099	-
Total	**2,895,099**	-

13 Cash & Cash equivalants

Particulars	31/03/2018	31/03/2017
Cash in hand	502,172	13,589
Banks	25,777	232,815
Total	**527,949**	**246,404**

14 Other Current Assets

Particulars	31/03/2018	31/03/2017
Deposits	75,000	75,000
Service Tax Collectible	1,700,825	1,931,112
Balance with Revenue Authority	3,737,022	500,000
Advance to Suppliers	6,326,087	5,510,456
Total	**11,838,934**	**8,016,568**

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Ahmedabad
* Chartered Accountant *

Al Foulek Residency Private Limited
Notes forming part of the Financial Statements

15 Revenue from operations

Particulars	31/03/2018	31/03/2017
Sale of product		
- Sale of commercial and residential units	8,439,035	14,434,231
TOTAL	**8,439,035**	**14,434,231**

16 Operating Cost

Particulars	31/03/2018	31/03/2017
Opening balance construction work in progress	154,216,549	136,011,364
(A)	**154,216,549**	**136,011,364**
Add:		
Materials, structural, labour and contract cost (Note 17)	26,829,975	20,299,447
Employee benefit expense (Note 18)	1,514,800	1,407,230
Finance Cost (Note 19)	1,242,502	1,255,540
Other Expense (Note 20)	2,170,774	1,962,310
Urban Development	-	6,358,040
(B)	31,758,051	31,282,567
Less:		
Closing balance of construction work in progress	178,262,924	154,216,549
(C)	**178,262,924**	**154,216,549**
TOTAL (A+B-C)	**7,711,676**	**13,077,382**

17 Materials, structural, labour and contract cost

Particulars	31/03/2018	31/03/2017
Purchases	19,496,262	16,366,201
Labour Charges	6,523,594	3,409,160
Electric Charges	256,900	141,391
Fire Safety	-	273,262
Other construction cost	553,219	109,433
	26,829,975	20,299,447
Less: Transferred to operating cost	26,829,975	20,299,447
TOTAL	-	-

18 Employee Benefit Expense

Particulars	31/03/2018	31/03/2017
Salary and Director remuneration	1,514,800	1,407,230
	1,514,800	1,407,230
Less: Transferred to operating cost	1,514,800	1,407,230
TOTAL	-	-

19 Finance Cost

Particulars	31/03/2018	31/03/2017
Interest others	1,242,502	1,255,540
	1,242,502	1,255,540
Less: Transferred to operating cost	1,242,502	1,255,540
TOTAL	-	-

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Al Foulek Residency Private Limited
Notes forming part of the Financial Statements

20 Other Expense

Particulars	31/03/2018	31/03/2017
Advertisement Expenses	-	17,000
Audit Fees	-	29,500
Bank Charges	16,215	12,153
Courier Expense	1,230	-
Interest on statutory dues	-	32,143
Internet expense	8,898	15,000
Office Expenses	-	16,043
Travelling	310,552	-
Professional Fees	140,700	1,235,600
Website expense	-	3,450
Stationery & Printing Expenses	6,056	11,445
Telephone & Mobile Expenses	4,299	7,693
Commission	-	575,498
Loading charges	7,321	-
Lodging(hotel)	82,922	-
Repair & Maintenance	-	5,650
Other Expense	3,157	1,135
VAT Expesne	21,346	-
GST Expense	1,251,755	-
Legal Expenses	316,322	
Transferred to Operating Cost	**2,170,774**	**1,962,310**
Appeal Fees	4,000	23,163
Interest on Income Tax	20,333	25,978
Income Tax expenses	4,590	-
Total	**28,923**	**49,141**

RAJPARA ASSOCIATES
Ahmedabad
Chartered Accountants