PRAMUKH ARYANYA DEVELOPERS

Office No.5
1st Floor, City Center
Opp. New Collector Office

JUNAGADH : 362001

PAN : AAOFP3393F

-: Tax Audit Report :-

F.Y. 2014-15
A.Y. 2015-16

Auditors :-

C. JAVIA & CO.
Chartered Accountants
10, BALIA BHAVAN NEAR JAYSHRI TALKIES

JUNAGADH : 362001
Phone: 0285-2624247,Mobile: 9925148404,Email cjavia@gmail.com
PAN : ABUPJ6672N

C. JAVIA & CO.
Chartered Accountants
[illegible] BALIA BHAVAN NEAR JAYSHRI TALKIES JUNAGADH - 362001
Phone: 0285-[illegible] Mobile: [illegible] Email: [illegible]

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. I have examined the Balance Sheet as on 31st March, 2015 and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015 attached herewith, of

   PRAMUKH ARYANYA DEVELOPERS

   Office No.5 1st Floor, City Centre Opp. New Collector Office JUNAGADH - 362001

   PAN AAOFP3393F

2. I verify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at JUNAGADH and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

   (i) Balances of Sundry Debtors / Creditors, Bank, Unsecured Loans and Advances are subject to confirmation.

   (ii) The Quantity and Value of closing stock are taken as certified by the partner.

   (b) Subject to above-

   (A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit

   (B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My examination of the books

   (C) In My opinion and to the best of My information and according to the explanations give to Me, the said accounts, read with notes thereon, if any, give a true and fair view.

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015; and

   (ii) In the case of the Profit and loss account, of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s 44AB is annexed herewith in Form No.3CD

5. In My opinion and to the best of My information and according to explanations given to Me, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	Assessee has not furnished the details and information in this regards, hence we are unable to produce the information for the same.

C. JAVIA & CO.
Chartered Accountants

CHIMANLAL BECHARBHAI JAVIA
Proprietor
Mem.No.: 012218
FRN No.: 104088W

Place JUNAGADH
Date 21/09/2015

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	PRAMUKH ARYANYA DEVELOPERS
02	Address	Office No.5 1st Floor, City Center Opp. New Collector Office JUNAGADH : 362001
03	Permanent Account Number	AAOFP3393F

04 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same. :

Type	State	Registration/Identification Number
Sales Tax/VAT	GUJARAT	24201806529V
Service Tax	--	AAOFP3393FSD001

05	Status	Partnership Firm
06	Previous Year From	01/04/2014 to 31/03/2015
07	Assessment Year	2015-16

08 Indicate the relevant clause of section 44AB under which the audit has been conducted :

Relevant clause of section 44AB under which the audit has been conducted
Clause 44AB(a): Total sales/ turnover/ gross receipts of business exceeding Rs. 1 crore

PART-B

09 a) In firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ? :

Name of Partners/Members	Profit Ratio
[illegible] Ramnikbhai Bhatt	49%
[illegible] Narsinhbhai Gola	49%
Rajeshbhai [illegible] Bhatt	1%
Kadarbhai [illegible] Chavda	1%

b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change :

Date of Change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit sharing Ratio	Remarks
01/04/2014	Nitinbhai Ramnikbhai Bhatt	Change in profit sharing ratio	30	49	Change in Profit Sharing Ratio
01/04/2014	[illegible] Narsinhbhai Gola	Change in profit sharing ratio	30	49	Change in Profit Sharing Ratio
01/04/2014	Kadarbhai [illegible] Chavda	Addition	0	1	Admitted as partner
01/04/2014	Rajeshbhai [illegible] Bhatt	Addition	0	1	Admitted as partner

10 a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) :

Code	Sub Sector	Sector
[illegible]	PROPERTY DEVELOPERS	BUILDERS

b) If there is any change in the nature of business or profession, the particulars of such change : No Change

11 a) Whether books of account are prescribed u/s 44AA, if yes, list of books so prescribed : No

b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)* :

Books maintained	Address	City	State	Pincode
Cash Book, Bank Book, Ledger, Journal Register	Office No.5 1st Floor, City Centre Opp. New Collector Office	JUNAGADH	GUJARAT	[illegible]

	c)	List of books of account and nature of relevant documents examined : **Cash Book, Bank Book, Ledger, Journal Register (All books are computerised)**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No
13	a)	Method of accounting employed in the previous year : **Mercantile system**
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? **There is no change in the method of accounting during the year**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss : **Not Applicable**
	d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s.145 and the effect thereof on the profit or loss : No
14	a)	Method of valuation of closing stock employed in the previous year : **At Cost**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : No
15		Give the following particulars of the capital asset converted into stock-in trade : **Not Applicable as no capital assets are converted into stock in trade during the year**
16		Amount not credited to the profit and loss account, being
	a)	The items falling within the scope of section 28 : Nil
	b)	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned : Nil
	c)	Escalation claims accepted during the previous year : Nil
	d)	Any other item of income : Nil
	e)	Capital receipt, if any : Nil
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish : No
18		Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form : Rs.167968

Block of Asset	Rate of Dep.	Opening W.D.V.	Additions: Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy/Grant	Total Amount	Deductions: Date of Sale	Amount	Depreciation Allowable	WDV at end of the year
[illegible]	10	[illegible]	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	[illegible]	[illegible]
COMPUTER [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Nil	Nil	Nil	[illegible]	Nil	Nil	[illegible]	[illegible]
			[illegible]	[illegible]	[illegible]	Nil	Nil	Nil	[illegible]				
			[illegible]	[illegible]	[illegible]	Nil	Nil	Nil	[illegible]				
			[illegible]	[illegible]	[illegible]	Nil	Nil	Nil	[illegible]				
* TOTAL *		[illegible]			[illegible]	0	0	0	[illegible]		0	[illegible]	[illegible]

19		Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E : Nil
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend (Section 36(1)(ii)) : Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va) : Nil
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

	1	Capital expenditure : Nil
	2	Personal expenditure : Nil
	3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : Nil
	4	Expenditure incurred at clubs being entrance fees and subscriptions : Nil
	5	Expenditure incurred at clubs being cost for club services and facilities used : Nil
	6	Expenditure by way of penalty or fine for violation of any law for the time being force : Nil
	7	Expenditure by way of any other penalty or fine not covered above : Nil
	8	Expenditure incurred for any purpose which is an offence or which is prohibited by law : Nil

b) Amounts inadmissible under section 40(a)

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted : Nil

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1) : Nil

ii as payment referred to in sub-clause (ia)

A Details of payment on which tax is not deducted : Nil

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : Nil

iii fringe benefit tax under sub-clause (ic) : Nil

iv wealth tax under sub-clause (iia) : Nil

v royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) : Nil

vii payment to PF/other fund etc. under sub-clause (iv) : Nil

viii tax paid by employer for perquisites under sub-clause (v) : Nil

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : Nil

d) Disallowance/deemed income under section 40A(3)

A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

e) Provision for payment of gratuity not allowable under section 40A(7) : Nil

f) Any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g) Particulars of any liability of a contingent nature : Nil

h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : Nil

i) Amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Party	PAN of related party	Relation	Nature of Transaction	Payment Made
Hardatbhai S. Khodifeya		Relative of Partner	Rent	15000
Jagmohan Maldebhai Bhalu		Relative of Partner	Interest	[illegible]
Narsinhbhai Ramnikbhai Bhalu HUF		Relative of Partner	Interest	[illegible]
Prashant Natubhai Bhalu		Relative of Partner	Interest	[illegible]
Vinodbhai Ramnikbhai Bhalu		Relative of Partner	Interest	[illegible]
		[illegible]	Interest	98447

24 Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC : Nil

25 Any amount of profit chargeable to tax under section 41 and computation thereof : Nil

26 i In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which

A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		
	a)	paid during the previous year : Nil	
	b)	not paid during the previous year : Nil	
B	was incurred in the previous year and was		
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	

Section	Nature of liability	Amount
Sec 43B(a)	T.D.S. Payable	[illegible]

b) not paid on or before the aforesaid date : Nil

c) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account : Yes, Vat Expenses Rs.7,110

27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts : No

b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account : Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)

If yes, please furnish the details of the same : Not Applicable

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib)

If yes, please furnish the details of the same : Not Applicable

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D) : Nil

31 a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :

Name & Address of the Lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft
[illegible] Shrinal Pandya Vitra		1000000	No	[illegible]	No
Hiteshbhai Gajera Surat		1000000	No	1092410	No
Hasmukhbhai [illegible] Jani Surat		2500000	No	[illegible]	No
Rakesh Shamjibhai Shah Surat		300000	No	305940	No
Raj Vitrambhai Bhatu Junagadh		1500000	Yes	1500000	No
Mukesh Chimanbhai Hirpara Junagadh		900000	Yes	[illegible]	No
Pradeep Nandbhai Bhatu Junagadh		36500000	No	11500000	No
Shrusti Corporation Surat		15000000	No	15000000	No
Ushaben Prakashbhai Shah Surat		300000	No	305940	No
Royal Enterprise Surat		3000000	Yes	3000000	No
Vikas Sohanlal Singhal Surat		500000	Yes	500000	No
Vinodbhai [illegible] HUF Junagadh		2550000	No	[illegible]	No
Shraddhaben Mukeshbhai Hirpara Junagadh		150000	Yes	150000	No
[illegible] Surat		[illegible]	No	[illegible]	No
[illegible] Patel HUF Surat		7500000	No	7500000	No

JAVIA & CO. CHARTERED ACCOUNTANTS

Hiteshbhai Mukeshbhai Hirpara Junagadh		150000	Yes	560020	No
Jagmalbhai Haddabhai Bhatt Junagadh		6350000	No	6350000	No
Jignaben Rajubhai Shah Surat		700000	No	713479	No
Labhuben Chimanbhai Hirpara Junagadh		300000	Yes	919884	No
Mitesh Himendra Shah Surat		150000	No	160980	No
Narubhai Ramnikbhai Bhatt HUF Junagadh		3000000	No	3248345	No
Nidhey Prakashbhai Shah Surat		200000	No	209960	No
Pravinbhai R Jain Surat		1000000	No	1039554	No
Arpan Packaging Junagadh		5000000	Yes	9000000	No
Bhanubhai Bhanabhai Gandhani Junagadh		[illegible]	No	6338447	No
Sharadaben N. Nandania HUF Junagadh		[illegible]	No	2641345	No
Sangita Atulbhai Desai Surat		6500000	No	6500000	No

b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time	Whether the repayment was made otherwise than by an account payee cheque or account payee bank draft
Arpan Packaging Junagadh		5000000	9000000	No
Atul Dhirubhai Desai Surat		124200	1729027	No
Forward Technologies Ltd Vapi		270000	1556000	No
Gaurav Atulbhai Desai Surat		108000	1500000	No
Jyoti Products Builders Vijaywada		2369000	10270000	No
Raj Virambhai Bhatt Junagadh		1900000	1500000	No
Ravibhai Mukeshbhai Hirpara Junagadh		1340948	1056170	No
Royal Enterprise Surat		3270740	5000000	No
Tri Star Media Marketing Pvt Ltd Bangalore		1350000	7775000	No
Hiteshbhai Mukeshbhai Hirpara Junagadh		165868	150000	No
Dimpal Kalubhai Patel HUF Surat		410000	7500000	No
Girishbhai Ipsabhai Mangrola Surat		28607985	20468247	No
Hiteshbhai Mukeshbhai Hirpara Junagadh		623427	560020	No
Jagmalbhai Ramnikbhai Bhatt Junagadh		6350000	6350000	No
Labhuben Chimanbhai Hirpara Junagadh		1019434	919884	No
Mukesh Chimanlal Hirpara Junagadh		9250085	8551281	No
Prabhat Narabhai Bhatt Junagadh		17000000	8550000	No
Sangita Atulbhai Desai Surat		[illegible]	6500000	No

Sachin Sandip Khokhar Surat			34200	475000	No
Vijay Sohanlal Singhal Surat			300000	300000	No

c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

Assessment Year	Nature of loss	Amount as returned	Amount as assessed	Order No. & Date	Remarks
2014-15	Business	65570	65570	NIL 25/09/2014	As per Return of Income
2014-15	Depreciation	174221	174221	NIL 25/09/2014	As per Return of Income

b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : Not Applicable

c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year
If yes, please furnish the details of the same : No

d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year.
If yes, please furnish details of the same : No

e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.
If yes, please furnish the details of speculation loss if any incurred during the previous year : No

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) : Nil

34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTP00264C	194C	Payments to contractors	24214388	21507960	21527960	215380	0	0	0
RKTP00264C	194H	Commission or brokerage	400000	400000	400000	40000	0	0	0
RKTP00264C	194J	Fees for professional or technical services	4377860	4377860	4377860	437786	0	0	0
RKTP00264C	194J	Fees for professional or technical services	167753	167753	167753	16775	0	0	0
RKTP00264C	194A	Interest other than interest on securities	600000	960000	960000	96000	0	0	0
RKTP00264C	194C	Payments to contractors	31041682	31041682	31041682	311917	0	0	0
RKTP00264C	194A	Interest other than interest on securities	885000	885000	885000	88500	0	0	0
RKTP00264C	194C	Payments to contractors	27258676	12981081	12981081	129767	0	0	0
RKTP00264C	194J	Fees for professional or technical services	2154110	2154110	2154110	215411	0	0	0
RKTP00264C	194A	Interest other than interest on securities	1213925	1213925	1213925	121401	0	0	0
RKTP00264C	194C	Payments to contractors	[illegible]	10709929	10709929	114499	0	0	0
RKTP00264C	194J	Fees for professional or technical services	550147	550147	550147	55015	0	0	0
RKTP00264C	194A	Interest other than interest on securities	11655689	11655689	11655689	1165644	0	0	0

b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time
If not, please furnish the details :

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported

[illegible]	Form 26Q	15/10/2014	29/10/2014	Yes
[illegible]	Form 26Q	15/01/2015	30/01/2015	Yes

c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7)
If yes, please furnish :

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
		Amount	Date of payment
[illegible]	13095	13095	09/07/2014
[illegible]	8203	8203	16/10/2014
[illegible]	9361	9361	27/01/2015
[illegible]	8243	8243	29/04/2015

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded : Nil

b) In the case of manufacturing concern,give quantitative details of the principal items of raw materials, finished products and by-products

A Raw materials : Nil

B Finished products : Nil

C By-products : Nil

36 In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms : Not Applicable

37 Whether any cost audit was carried out ?
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : Not Applicable

38 Whether any audit was conducted under the Central Excise Act, 1944 ?
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor : Not Applicable

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor ?
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Description	Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee			0			0
(b)	Gross profit / Turnover	0	0	0.00 %	0	0	0.00 %
(c)	Net profit / Turnover	0	0	0.00 %	0	0	0.00 %
(d)	Stock-in-Trade / Turnover	0	0	0.00 %	0	0	0.00 %
(e)	Material consumed/ Finished goods produced	0	0	0.00 %	0	0	0.00 %

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings : Nil

For PRAMUKH ARYANYA DEVELOPERS

NATUBHAI R. BHATU
Partner

Place JUNAGADH
Date 21/08/2015

C. JAVIA & CO.
Chartered Accountants

C. JAVIA & CO. Junagadh R.No.12215 Chartered Accountants

CHIMANLAL BECHARBHAI JAVIA
Proprietor
Mem.No.: 012215
FRN No.: 104088W

PRAMUKH ARYANYA DEVELOPERS

Trading, Profit & Loss Account for the financial year 2014-15

F.Y.: 2014-15

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	AMOUNT
PURCHASE			**SALES**		
Opening Stock	P1	191,132,522.01	Closing Stock		450,783,291.01
Purchases	P2	137,082,318.00			
Cost of Construction	P3	122,568,451.00			
		[illegible]			[illegible]
EXPENSES			**INCOME**		
Administrative and Selling Expenses	P4	6,168,391.35	Other Income		181,366.00
Financial Expenses	P5	34,467,019.00	Net Loss Before Allocation		40,621,952.35
Depreciation		167,908.00			
		[illegible]			[illegible]
Net Loss Before Allocation		40,621,952.35	Net Loss Transfer To Capital A/c.		52,116,271.35
Interest To Partners		11,494,319.00			
		[illegible]			[illegible]

For PRAMUKH ARYANYA DEVELOPERS

NATUBHAI R. BHATU
Partner
Place: JUNAGADH
Date: 21/09/2015

As Per Our Report Of Even Date
C. JAVIA & CO.
Chartered Accountants

C. JAVIA & CO.
Junagadh
M.No. 12218
Chartered Accountants

CHIMANLAL BECHARBHAI JAVIA
Proprietor
Mem.No.: 012218
FRN No.: 104088W

PRAMUKH ARYANYA DEVELOPERS

Schedule Forming Part of Profit & Loss Account for the financial year 2014-15

F.Y.: 2014-15

[illegible]		SCHEDULE-P1
Pramukh Aranya Building Const. Stock	191,132,522.01	
Total of Opening Stock		191,132,522.01

[illegible]		SCHEDULE-P2
Construction Materials Purchase 12.5%	34,788,993.00	
Construction Materials Purchase 4%	102,291,555.00	
Construction Materials Purchase URD	1,770.00	
Total of Purchases		137,082,318.00

[illegible]		SCHEDULE-P3
Construction Materials, Labour and Other Exp	122,052,922.00	
Frieght Charges	508,419.00	
Vat Expenses on URD Purchase and Booking Amount	7,110.00	
Total of Cost of Construction		122,568,451.00

L. JAIN & CO.
CHARTERED ACCOUNTANTS

[illegible]		SCHEDULE-F4
Motor Cycle Petrol and Repairs	98,825.00	
News Paper Expenses	2,510.00	
Office Miscellaneous Expenses	44,934.00	
Accountant Salary Expenses	115,000.00	
Audit Fees	25,000.00	
Bank Commission	2,134.84	
Brokerage and Commission Exp	400,000.00	
Car Petrol and Repairs	388,844.00	
Computer Tools and Repairs	14,066.00	
Courier and Postage	2,290.00	
Furniture Repairs	9,500.00	
Staff Salary Expenses	2,580,000.00	
Staff Bonus Expenses	516,000.00	
Office Staff Tea and Other Exp	250,386.00	
Staff Welfare Expenses	3,690.00	
Insurance Expenses	675,148.51	
Shop Rent Expenses	15,000.00	
Stationery and Printing	67,732.00	
Telephone Expenses	35,401.00	
Legal and Professional Fees	900,000.00	
Total of Administrative and Selling Expenses		6,168,391.35

[illegible]		SCHEDULE-F5
Interest to ICICI Bank Loan	13,296,449.00	
Interest to Depositors	14,414,612.00	
Loan Processing Charges	6,755,958.00	
Total of Financial Expenses		34,467,019.00

PRAMUKH ARYANYA DEVELOPERS

Balance Sheet for the year ended 31/03/2015

F.Y.: 2014-15

LIABILITIES	Sch.	AMOUNT	ASSETS	Sch.	AMOUNT
Capital:			***Fixed Assets:***		
Propeitor/Partner Capital	B1	67,569,296.01	Gross Block		680,184.00
		67,569,296.01	Less:Depreciation	B7	167,908.00
			Net Block		[illegible]
Loan Funds:					
Secured Loan	B2	236,465,281.00	***Investments***		
Un-Secured Loan	B3	136,729,510.00	Investments	B8	8,863,229.00
		[illegible]			[illegible]
Current Liabilities & Provision:			***Current Assets:***		
			Inventories	B9	450,783,291.01
Sundry Creditors	B4	44,818,355.00	Sundry Debtors	B10	979,595.00
Other Liabilities and Provisions	B5	1,858,818.00	Miscellaneous Assets	B11	10,270,667.00
Building Booking Deposits	B6	15,481,723.00	Sundry Deposits	B12	25,000.00
		[illegible]	Bank Balance	B13	32,334,395.00
			Cash Account		154,510.00
					[illegible]
		[illegible]			[illegible]

For PRAMUKH ARYANYA DEVELOPERS

NATUBHAI R. BHATU
Partner
Place JUNAGADH
Date 21/09/2015

As Per Our Report Of Even Date
C. JAVIA & CO.
Chartered Accountants

CHIMANLAL BECHARBHAI JAVIA
Proprietor
Mem.No.: 012218
FRN No.: 104088W

C. JAVIA & CO. Junagadh M. No. 12218 Chartered Accountants

PRAMUKH ARYANYA DEVELOPERS

Schedule Forming Part Of Balance Sheet As At 31/03/2015

F.Y.: 2014-15

[illegible]		SCHEDULE-B1
Natubhai Ranmalbhai Bhatu		
Credit:		
Opening Balance	66,170,121.68	
Partner Interest	9,541,510.00	
Capital Introduce	25,650,000.00	
	101,361,631.68	
Debit:		
Net Loss from PNL a/c.	25,536,972.35	
Withdrawal	36,258.00	
	25,573,230.35	
Total of Natubhai Ranmalbhai Bhatu		75,788,401.33
Hamirbhai Naranbhai Gojia		
Credit:		
Opening Balance	19,270,121.68	
Partner Interest	1,861,083.00	
Capital Introduce	1,500,000.00	
	22,631,204.68	
Debit:		
Net Loss from PNL a/c.	25,536,973.00	
Withdrawal	5,361,257.00	
	30,898,230.00	
Total of Hamirbhai Naranbhai Gojia		-8,267,025.32
Rajeshbhai Maldebhai Bhatu		
Credit:		
Partner Interest	45,863.00	
Capital Introduce	500,000.00	
	545,863.00	
Debit:		
Net Loss from PNL a/c.	521,163.00	
Withdrawal	740.00	
	521,903.00	
Total of Rajeshbhai Maldebhai Bhatu		23,960.00
Kishorbhai Bhikhabhai Chavda		
Credit:		
Partner Interest	45,863.00	
Capital Introduce	500,000.00	

	545,663.00	
Debit:		
Net Loss from PNL a/c.	521,163.00	
Withdrawal	740.00	
	521,903.00	
Total of Kishorbhai Bhikhabhai Chavda		23,960.00
Total of Proprietor/Partner Capital		67,569,296.01

Secured Loan		SCHEDULE-B2
ICICI Bank Ltd. Term Loan 1987	30,000,000.00	
ICICI Bank Ltd. Term Loan 1465	116,465,281.00	
ICICI Bank Ltd. Term Loan 1987 - 2	30,000,000.00	
ICICI Bank Ltd. Term Loan 1987 - 3	60,000,000.00	
Total of Secured Loan		236,465,281.00

C. JAVIA & CO
CHARTERED ACCOUNTANTS

[illegible]		SCHEDULE-B3
Atul Dhirubhai Desai	1,725,027.00	
Balvantrai Shivlal Pandya	1,039,354.00	
Bhanuben Bharatbhai Nandania	6,338,447.00	
Bharatbhai Narambhai Nandania	555,555.00	
Bharatbhai N. Nandania HUF	2,691,335.00	
Bhaveshbhai B. Patel	1,347,599.00	
Devaben Bharatbhai Desai	3,229,029.00	
Dipakkumar C. Pancholi	2,594,400.00	
Dimple Kishorbhai Patel HUF	7,500,000.00	
Dr. Apexa Chandravadan Modi	1,465,300.00	
Forward Technologies Ltd	1,500,000.00	
Gaurav Atulbhai Desai	1,500,000.00	
Gitaben Jayeshbhai Mangrolia	1,500,000.00	
Hansrajbhai Gajera	1,092,910.00	
Hasmukhbhai Pranshankar Jani	2,768,499.00	
Jagmal Maldebhai Bhatu	445,080.00	
Jagruti Rajeshbhai Shah	713,870.00	
Jyoti Products Brokers	10,000,000.00	
Kishorbhai Jagjivanbhai Modha	18,301,850.00	
Madhusudan Mehta and Dolly Bankim Dalal	3,675,400.00	
Mihir J. Shah	216,200.00	
Mitesh Hemendra Shah	160,980.00	
Natubhai Ranmalbhai Bhatu HUF	3,248,540.00	
Nisarg Prakashbhai Shah	203,960.00	
Pareshkumar R. Jani	1,039,354.00	
Prashant Natubhai Bhatu	22,780,580.00	
Rajesh Shamjibhai Shah	305,940.00	
Sangita Atulbhai Desai	6,300,000.00	
Shyam Corporation	15,000,000.00	
Tristar Media Marketing LLP	7,500,000.00	
Ushaben Prakashbhai Shah	305,940.00	
Virambhai Ranmalbhai Bhatu HUF	9,544,570.00	
Total of Un-Secured Loan		136,729,310.00

[illegible]		SCHEDULE-B4
ACCU-TAPE ENGINEERS, VALSAD	34,289.00	
AKASH DIESEL POWER	48,000.00	
AMITBHAI KALYANBHAI DIHORA (H.U.F), SURAT	3,070,265.00	
AMITBHAI KALYANBHAI DIHORA, SURAT	1,095,132.00	
BAJRANG TRANSPORT	642,362.00	
BGV INFRASTRUCTURE	400,000.00	
BHAVIN SHAH	15,250.00	
BHUMI RESEARCH CENTER-SURAT	35,798.00	
C.JAVIA & CO.	25,000.00	
DAKSHITBHAI GORDHANBHAI MONAPARA (H.U.F.)	3,055,917.00	
DAKSHIT GORDHANBHAI MONAPARA	2,110,891.00	
D.K ALLUMINIUM AND FIBER-SURAT	137,182.00	
G.M.A.R.KHAN	195,325.00	
H.KHAN ABDUL RAHIM, SURAT	52,346.00	
JAY SHIHORI KRUPA SUPPLIERS	98,547.00	
MOINUDDIN MALLICK	383,095.00	
MOMAI CASTING	40,626.00	
OMKAR CONSTRUCTION-SURAT	6,650.00	
POOJA CARTING	6,375.00	
POOJA TRANSPORT	6,029.00	
RAJ OVERSEAS	12,676.00	
SANDIPBHAI JADAVBHAI SHETA (H.U.F) Surat	3,247,555.00	
SANDIPBHAI JADAVBHAI SHETA, SURAT	1,462,403.00	
SANDIPBHAI KALYANBHAI DIHORA (H.U.F)	2,292,280.00	
SANDIPBHAI K. DIHORA	2,198,676.00	
SHREE JAY KHODIYAR CARTING	126,080.00	
SHREE SHIHORI KRUPA TRADERS	1,260.00	
SHYAM DIGITAL-SURAT	69,300.00	
SIDDHARTH ELECTRICALS,SURAT	800.00	
SUBHASH H.CHANGELA	25,000.00	
SUNRISE SUPPLIERS	2,732,261.00	
TECHNOCRAT CONSULTANT, SURAT	408,624.00	
TEJAS JASANI	15,250.00	
YAKIM PLUMBER	7,380.00	
AJIT TRADING Co	257,050.00	
AL-BURHAN PIPES & SANITATION	461,043.00	
AL-BURHAN SANITATION	11,209.00	
AMBUJA CEMENT LTD.	1,453,500.00	
ARVIND SALES CORPORATION	13,965.00	
ASTIK CEMENT PRODUCT	10,200.00	
DEEP ELECTRICAL TRADING-SURAT	9,978.00	
DHANESH TRADING CO.	25,968.00	
FOTIS INC.	2,678.00	
GEETA TRADERS SURAT	11,666.00	
GOPALJI PLYWOOD CENTER	167,709.00	
HARI HAR QUARY	401,617.00	

C. JAVIA & CO.

J-SHREE KHODIYAR CARTING	69,038.00	
JAHANVI CARTING	2,967.00	
JAYANTKUMAR PREMJIBHAI BAROCHIA	20,500.00	
JAY KHODIYAR CARTING	3,396.00	
JAY KHODIYAR CARTING (RAJNISHBHAI)	931,899.00	
JAY SHREE KHODIYAR CARTING	5,355.00	
J.B.MILLGIN STORE	35,355.00	
KHODIYAR CARTING SURAT (PARESHBHAI)	434,700.00	
KRISHNA ENTERPRISE	322,178.00	
KRISHNA LAMINATES	86,725.00	
LITECON INDUSTRIES PVT. LTD	4,724,588.00	
MH PRINT	11,970.00	
NATUROPROTECT-SURAT	1,672.00	
N J ECO-BUILD PVT. LTD.	117,728.00	
OMKAR STEEL	7,762,180.00	
PANCHVATI ENTERPRISE	1,362.00	
PENTAGON ENTERPRISE	125,000.00	
RETENTION MONEY	224,927.00	
RUSHABH TRADING	6,644.00	
Sainath Italian	877,740.00	
SAI SHRADDHA GRANITE & MARBLE	475,586.00	
SHILPABEN JAYANTKUMAR BAROCHIA	20,000.00	
SHIVDHARA MARBLE-SURAT	90,688.00	
SHIV SHAKTI CEMENT DEPOT, SURAT	315,840.00	
SHREE ENTERPRISE	135,799.00	
SHREE GURUKRUPA PIPE AND HARDWEAR-SURAT	215,209.00	
SHREE JASH CERAMICS-SURAT	2,295.00	
SHREE SWASTIK PUMP AGENCY - SURAT	83,724.00	
SITARAM STEELS	76,347.00	
SUNRISE ENTERPRISE	34,374.00	
ULTRATECH CEMENT LIMITED	168,449.00	
VEER CORPORATION-SURAT	2,280.00	
VISHAL ISPAT, VAPI	485,040.00	
ZEAL TRADERS SURAT	91,529.00	
Total of Sundry Creditors		44,816,355.00

[illegible]		SCHEDULE-B5
TDS Payable (Interest)	1,165,644.00	
TDS Payable (Contractor)	215,388.00	
TDS Payable (Brokerage)	40,000.00	
TDS Payable (Prof.Fees)	437,786.00	
Total of Other Liabilities and Provisions		1,858,818.00

[illegible]	SCHEDULE-B6	
DR. APEKSHA CHANDRAVADAN MODI & MISHAL SHAH (A1-30	484,550.00	
INDUBEN PATEL(A1-502)	193,820.00	
KRISHNABEN MEHULBHAI KHAMNIWALA (A1-504)	48,455.00	
MANJUBEN G LODHA (A1-1004)	145,365.00	
NILESHKUMAR BHIKHABHAI RAIYANI (A1-703)	96,910.00	
SARITA AKHILESH RAY (A1-501)	290,730.00	
SUDHIRBHAI SAHDEVBHAI MAHATO (A1-301)	96,910.00	
AMIT PANDURAM DHONDE A2-1103	10,660.00	
ASHA VASUDEV SHAMBHAWANI (A2-1004)	145,365.00	
BHARGAV NARENDRABHAI RAVAL A2-1104	10,660.00	
DILIPKUMAR CHAMPAKLAL PANCHOLI (A2-603	1,744,380.00	
HITESH ANILBHAI SHINDE A2-102	10,660.00	
HITESH KAILASHBHAI KUMAVAT A2-1102	10,660.00	
JAYANTKUMAR PREMJIBHAI BAROCHIA A2-105	10,660.00	
KASHMIRA PURSHOTAMBHAI BHADRA A2-1101	10,660.00	
LALJIBHAI NAKUM A2-804	276,193.00	
NAGJIBHAI CHAGANBHAI JINJALA (A2-702)	96,910.00	
PATEL RATILALBHAI KANJIBHAI (A2-401)	726,825.00	
PATEL RATILALBHAI KANJIBHAI (A2-402)	726,825.00	
PRASHANTKUMAR PARADAVA (A2-1001)	3,488,760.00	
RAMILABEN VASANTBHAI PATEL (A2-1002)	96,910.00	
SANTOSH BHIMANPALI A2-101	10,660.00	
SHILPABEN JAYANTBHAI BAROCHIA A2-104	10,660.00	
BHAVIN KIRITKUMAR SHAH B1-102	10,660.00	
BIRENDRAKUMAR (B1-704)	96,910.00	
DIPAK S.PARADVA & PARUL D.PARADVA (B1-804)	669,502.00	
JERAMBHAI D. LADUMOR (B1-903)	193,820.00	
KALPESH S.PARADVA & NITABEN K.PARADVA (B1-701)	135,674.00	
KANHAIYA TEJRAJ SONI (B1-404)	96,910.00	
KISHORBHAI BALDANIYA (B1-803)	96,910.00	
PRABHABEN JADAVBHAI AHIR (B1-1004)	242,275.00	
SANJAY BHIKHABHAI CHAVDA B1-104	10,660.00	
TEJAS JAMNADAS JASANI B1-101	10,660.00	
VARSHA NILESH JOSHI (B1-903)	84,796.00	
VINEETA NARAYAN KHANDELWAL (B1-403)	1,259,830.00	
VIRAMBHAI RANMALBHAI BHATU (H.U.F.) (B1=1101)	1,938,200.00	
VYANJANBHAI BHARATBHAI DAVE B1-1103	10,660.00	
YOGENDRABHAI JADAV B1-103	10,660.00	
ARTI BEN AHIR (B4-604)	96,910.00	
ASHOKKUMAR MANGILAL CHOPRA (B4-301)	387,640.00	
DIVYESH RATILAL PATEL B4-104	10,660.00	
JECKY ISHWARBHAI LAD B4-103	10,660.00	
JIGNESHKUMAR S. PARADVA & BHARTIBEN J. PARADVA (B4	135,674.00	
KISHOR LAXMANBHAI BORKHATARIYA B4	10,660.00	
LALJIBHAI BALDANIYA (B4-504)	96,910.00	
MANISHA N.KALSARIYA (B4-804)	49,424.00	

MANISH SHANGHVI (B4-401)	484,550.00	
MITESH HEMENDRA SHAH (B4-303)	122,010.00	
NAINA VIKAS SHINGHAL (B4-501)	290,730.00	
PIYUSH NESHABHAI BHATU B4-102	10,660.00	
RAMLAL DHRAMCHAND BOHRA (B4-204)	1,162,920.00	
Total of Building Booking Deposits		16,481,723.00

[illegible]		SCHEDULE-B8
ICICI Bank Ltd. DSR A/c	8,863,229.00	
Total of Investments		8,863,229.00

[illegible]		SCHEDULE-B9
Pramukh Ananya Building Stock	450,783,291.01	
Total of Inventories		450,783,291.01

[illegible]		SCHEDULE-B10
Aquava Plumbing Pvt Ltd	22.00	
Daemon Information Systems	136,573.00	
Sudhir Sales and Service	843,000.00	
Total of Sundry Debtors		979,595.00

[illegible]		SCHEDULE-B11
Input Credit Service Tax	10,076,760.00	
Output Service Tax	175,790.00	
TDS Receivables	18,157.00	
Total of Miscellaneous Assets		10,270,687.00

[illegible]		SCHEDULE-B12
Vat Deposit (CST)	10,000.00	
Vat Deposit (GST)	10,000.00	
Shop Rent Deposit	5,000.00	
Total of Sundry Deposits		25,000.00

C. JAVIA & CO. Chartered Accountants

[illegible]		SCHEDULE-B13
HDFC Bank Ltd. Surat	276,508.95	
HDFC Bank Ltd. Vapi	6,618.05	
ICICI Bank Ltd. Surat	32,051,268.00	
Total of Bank Balance		32,334,395.00

[illegible] SCHEDULE-B7

Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depreciation on	Depreciation	Closing WDV
Computer System	[illegible]	[illegible]	[illegible]	[illegible]	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]
Air Conditioner	15	[illegible]	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]
Generator Set	15	[illegible]	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]
** TOTAL **		[illegible]	[illegible]	[illegible]	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2014-2015

(1) METHOD OF ACCOUNTING

Firm is maintaining its Accounts relating to Builders and Property Developers business activities, generally under Mercantile method basis, all the transaction ares accounted on accruals basis.

(2) FIXED ASSETS

Fixed Assets are valued at Cost Less Depreciation.

(3) DEPRECIATION

Depreciation is provided on w.d.v. method at the rates prescribed under the income tax ruels 1962.

(4) INVENTORIES

Inventories are valued at Cost Price

(5) INVESTMENT

Firm has no investment in any shares and securities

(6) CONTINGENT LIABILITIES

As inform by the assessee there is no any liability which is contingent nature.

(7) RETIREMENT BENEFITS

As informed by the assessee there is no any provisions are applicable for retirement benfits such as Gratuity, Pension, P.F. etc.

(8) INCOMES & EXPENDITURE

All the Transactions relating to Business Activity of the Assessee are Accounted on Accrual Basis.

C. JAVIA & CO.
Chartered Accountants

CHIMANLAL BECHARBHAI JAVIA
Proprietor
Mem.No.: 012218
FRN No.: 104088W

Place: JUNAGADH
Date: 21/08/2015