

HINGORA INFRASTRUCTURE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED

PARTICULARS	31.3.2014	31.3.2013
(A) Cash Flow from Operating Activities:		
Net Profit before Tax and Extra Ordinary Items		
Adjustments for Non Cash & Npn Operating Expenses:		
Depreciation (non-cash expense)	90,777.00	1,34,557.00
Appropriation and Allocation	(2,86,000.00)	
Operating Profit Before Working Capital Changes	(1,95,223.00)	1,34,557.00
Adjustments in Working Capital Changes:		
INCREASE OR DECREASE OF CURRENT LIABILITIES:		
Short Term Borrowings		
Trade Payables	(10,15,243.00)	89,10,753.00
Other Current Liabilities	5,54,56,000.00	7,49,81,900.00
Expense Payable	(65,797.00)	(1,75,931.00)
INCREASE OR DECREASE OF CURRENT ASSET		
Current Investments	(1,80,000.00)	0
Inventories	(1,92,87,893.00)	(5,04,58,962.00)
Trade Receivables		
Other Current Assets		(57,36,175.00)
Short Term Loans & Advances	(3,71,94,575.00)	1,58,73,258.00
CHANGE IN WORKING CAPITAL	(22,87,508.00)	4,33,95,843.00
Operating Profit Before Tax	(24,82,731.00)	4,35,30,400.00
Less: Taxes Paid During The Year		
	(A)	(24,82,731.00)
		4,35,30,400.00
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Non Current Investments		
Purchase of FIXED ASSETS	(5,00,000.00)	(84,281.00)
Sales Of FIXED ASSETS		
	(B)	(5,00,000.00)
		(84,281.00)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Finance	(26,63,480.00)	(10,67,829.00)
Long term Loans and advances		
Appropriation and allocation		
Interest paid		
Share Application Money Pending Allotment		
	(C)	(26,63,480.00)
		(10,67,829.00)
NET INCREASE OR DECREASE OF CASH FLOW	(56,46,211.00)	4,23,78,290.00
ADD OPENING CASH BALANCE	62,73,228.00	(3,61,05,061.00)
CASH BALANCE IN THE END OF THE YEAR:	6,27,017.00	62,73,229.00

In terms of our attached report of even date

For RAKESHBHAI PATEL & CO
CHARTERED ACCOUNTANTS
FRN : 120543W

Rakesh Patel

RAKESH PATEL
PROPRIETOR
M. NO. 107909

Place: Surat
Date: 04-09-2014

For HINGORA INFRASTRUCTURE LIMITED

Kamlesh Vishindas Motwani

KAMLESH VISHINDAS
MOTWANI
(DIRECTOR)
(DIN : 00865110)

Iqbal Jussab Memon

IQBAL JUSAB MEMON
(DIRECTOR)
(DIN : 01764090)