## KRISHNA INFRASTRUCTURES

### BALANCE SHEET AS AT 31ST MARCH 2017

| PARTICULARS | SCHEDULE | AS AT 31.03.2017 Rs. |
|---|---|---|
| PARTNER'S CAPITAL ACCOUNT | 1 | 59,81,750 |
| SECURED LOANS | 2 | - |
| UNSECURED LOANS | 3 | - |
| Total | | **59,81,750** |
| FIXED ASSETS | 4 | 2,11,439 |
| INVESTMENT IN FIXED DEPOSITS | | |
| CURRENT ASSETS , LOANS AND ADVANCES | 5 | 3,61,90,705 |
| LESS: CURRENT LIABILITIES & PROVISIONS | 6 | 3,04,20,394 |
| NET CURRENT ASSETS | | 57,70,311 |
| Total | | **59,81,750** |

As per our attached report of even date

FOR AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

AMAR K. SHAH
PARTNER
M. NO. 49868
FRN. NO.: 115767W

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

Place: Vadodara
Date : 19/09/2017

FOR KRISHNA INFRASTRUCTURES

RITESH PRAVINBHAI PATEL
PARTNER

Place: Vadodara
Date : 19/09/2017

## KRISHNA INFRASTRUCTURES

### PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

| PARTICULARS | SCHEDULES | AS AT 31.03.2017 (Rs.) |
|---|---|---|
| **INCOME** | | |
| Sales | | 84,09,317 |
| Other Income | | 88,873 |
| Increase or Decrease in Work in Progress | 8 | 3,36,99,260 |
| **TOTAL (A)** | | **4,21,97,449** |
| Purchase Of Land | | 1,05,00,000 |
| Consumption of Raw Material | 9 | 1,56,60,834 |
| Consumption of Consumable & Spares | 10 | 80,731 |
| Site and Construction Expenses | 11 | 1,18,99,891 |
| Office and Administrative Expenses | 12 | 21,17,568 |
| Selling and Distribution Expenses | 13 | 12,11,259 |
| Interest and other financial Expenses | 14 | 1,493 |
| Depreciation | | 44,424 |
| **TOTAL (A)** | | **4,15,16,199** |
| **Net Profit Before Interest on Partners Capital & Remunerations** | | **6,81,250** |
| Interest on capital to Partners | | - |
| Remuneration to Partners | | - |
| **NET Profit transferred to Partner's capital account** | | **6,81,250** |

**As per our attached report of even date**

**FOR AMAR SHAH & ASSOCIATES**
**CHARTERED ACCOUNTANTS**

**AMAR K. SHAH**
**PARTNER**
**M. NO. 49868**
**FRN. NO.: 115767W**

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

**Place: Vadodara**
**Date : 19/09/2017**

**FOR KRISHNA INFRASTRUCTURES**

**RITESH PRAVINBHAI PATEL**
**PARTNER**

**Place: Vadodara**
**Date : 19/09/2017**

KRISHNA INFRASTRUCTURES

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017

SCHEDULE 1 : PARTNERS CAPITAL ACCOUNT

| PARTICULARS | ANIL UDHARAM CHHUTANI 2016-17 (Rs.) | RITESH PRAVINBHAI PATEL 2016-17 (Rs.) | VINAY ANIL CHHUTANI 2016-17 (Rs.) | DHARMESH JAGDISHBHAI PATEL 2016-17 (Rs.) | KUMUDBEN MAHENDRABHAI PATEL 2016-17 (Rs.) | SHITALKUMAR DILIPBHAI PATEL 2016-17 (Rs.) | MONALBEN SHITALKUMAR PATEL 2016-17 (Rs.) | JASHBHAI HARMANBHAI PATEL 2016-17 (Rs.) | DINESHBHAI HARMANBHAI PATEL 2016-17 (Rs.) | TOTAL 2016-17 (Rs.) |
|---|---|---|---|---|---|---|---|---|---|---|
| Profit Sharing Ratio | 30% | 8% | 20% | 10% | 10% | 8% | 5% | 5% | 5% | |
| Opening Balance | - | - | - | - | - | - | - | - | - | - |
| ADD: | | | | | | | | | | |
| Addition | 23,00,500 | - | 30,00,000 | - | - | - | - | - | - | 53,00,500 |
| Remuneration to Partner | - | - | - | - | - | - | - | - | - | - |
| Interest on Capital | - | - | - | - | - | - | - | - | - | - |
| Profit | 2,04,375 | 51,094 | 1,36,250 | 68,125 | 68,125 | 51,094 | 34,063 | 34,063 | 34,063 | 6,81,250 |
| Total Rs... | 25,04,875 | 51,094 | 31,36,250 | 68,125 | 68,125 | 51,094 | 34,063 | 34,063 | 34,063 | 59,81,750 |
| LESS: | | | | | | | | | | |
| Withdrawal | - | - | - | - | - | - | - | - | - | - |
| Closing Balance | 25,04,875 | 51,094 | 31,36,250 | 68,125 | 68,125 | 51,094 | 34,063 | 34,063 | 34,063 | 59,81,750 |

AMAR SHAH & ASSOCIATES
VADODARA
CHARTERED ACCOUNTANTS

## KRISHNA INFRASTRUCTURES

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017

### SCHEDULE 2 : SECURED LOANS

| PARTICULARS | AS AT 31.03.2017 Rs. |
|---|---|
| | |
| TOTAL | - |

### SCHEDULE 3 : UNSECURED LOANS

| PARTICULARS | AS AT 31.03.2017 Rs. |
|---|---|
| | |
| TOTAL | - |

### SCHEDULE 5 : CURRENT ASSETS,LOANS AND ADVANCES

| PARTICULARS | AS AT 31.03.2017 Rs. |
|---|---|
| Sundry Debtors | - |
| **Inventories** | |
| - Work In Progress | 3,36,99,260 |
| Cash On Hand | 11,581 |
| Bank Account | 5,34,405 |
| Loans and Advances | 19,25,459 |
| Deposits | 20,000 |
| TOTAL | 3,61,90,705 |

### SCHEDULE 6 : CURRENT LIABILITIES AND PROVISIONS

| PARTICULARS | AS AT 31.03.2017 Rs. |
|---|---|
| Sundry Creditors | 27,60,817 |
| Other Current Liabilities | 2,76,59,577 |
| TOTAL | 3,04,20,394 |

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

KRISHNA INFRASTRUCTURES

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017

**SCHEDULE - 4 FIXED ASSETS**

| Particulars | Rate | Opening Balance | >180 days | <180 days | Deduction | Total | Depreciation | Closing Balance |
|---|---|---|---|---|---|---|---|---|
| Computers (Printer) | 60% | - | 38,000 | - | - | 38,000 | 22,800 | 15,200 |
| Furnitures & Fixtures | 10% | - | 2,03,763 | - | - | 2,03,763 | 20,376 | 1,83,387 |
| Mobile | 10% | - | 7,600 | - | - | 7,600 | 760 | 6,840 |
| Office equipment | 15% | - | - | 6,500 | - | 6,500 | 488 | 6,013 |
| TOTAL | | - | **2,49,363** | **6,500** | - | **2,55,863** | **44,424** | **2,11,439** |

AMIT SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

KRISHNA INFRASTRUCTURES

SCHEDULES FORMING PART OF PROFIT & LOSS A/C FOR THE YEAR ENDING 31ST MARCH 2017

SCHEDULE 8 : INCREASE OR DECREASE IN WORK PROGRESS

| PARTICULARS | YEAR ENDING ON 31.03.2017 Rs. |
|---|---|
| Closing Stock of WIP | 3,36,99,260 |
| Less: Opening Stock of WIP | - |
| TOTAL (Rs.) | 3,36,99,260 |

SCHEDULE 9 : CONSUMPTION OF RAW MATERIAL

| PARTICULARS | YEAR ENDING ON 31.03.2017 Rs. |
|---|---|
| Opening Stock of Raw Material | - |
| Add: Purchase of Raw Material | 1,56,60,834 |
| | 1,56,60,834 |
| Less: Closing Stock of Raw Material | - |
| TOTAL (Rs.) | 1,56,60,834 |

SCHEDULE 10 : CONSUMPTION OF CONSUMABLE & SPARES

| PARTICULARS | YEAR ENDING ON 31.03.2017 Rs. |
|---|---|
| Opening Stock of Consumable and Spares | - |
| Add: Purchase of Consumable and Spares | 80,731 |
| | 80,731 |
| Less: Closing Stock of Consumable and Spares | - |
| TOTAL (Rs.) | 80,731 |

SCHEDULE 11 : SITE AND CONSTRUCTION EXPENSES

| PARTICULARS | YEAR ENDING ON 31.03.2017 Rs. |
|---|---|
| Carting Expense | 1,37,435 |
| Freight Charges | 34,87,585 |
| Labour Charges | 59,94,364 |
| Machinery Hiring Charges | - |
| Site Expense | 1,93,062 |
| Security Expenses | 67,400 |
| Developtment Fees(Vuda) | 19,16,870 |
| Stamp Duty Charges | - |
| Testing Charges | 1,03,175 |
| TOTAL (Rs.) | 1,18,99,891 |

SCHEDULE 12 : OFFICE AND ADMINISTRATIVE EXPENSES

| PARTICULARS | YEAR ENDING ON 31.03.2017 Rs. |
|---|---|
| Consultancy Charges | 6,61,184 |
| Electricity Expenses | 1,80,468 |
| Internet Expense | 8,150 |
| Computer Expense | - |
| Office Expenses | 1,36,013 |
| VMC Taxes | - |
| Brokerage Expense | 31,579 |
| Insurance Expense | - |
| Statutory Expenses | 2,54,739 |
| Stationery and Printing | 22,678 |
| Repairs Expense | - |
| Salary and Wages | 8,12,124 |
| Travelling Expense | - |
| Telephone Expenses | 10,633 |
| TOTAL (Rs.) | 21,17,568 |

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

## KRISHNA INFRASTRUCTURES
## SCHEDULES FORMING PART OF PROFIT & LOSS A/C FOR THE YEAR ENDING 31ST MARCH 2017

### SCHEDULE 13 : SELLING AND DISTRIBUTION EXPENSES

| PARTICULARS | YEAR ENDING ON 31.03.2017 Rs. |
|---|---|
| Advertisement expenses | 11,58,928 |
| SALES PROMOTION -EXP | 52,331 |
| TOTAL (Rs.) | 12,11,259 |

### SCHEDULE 14 : FINANCIAL EXPENSES

| PARTICULARS | YEAR ENDING ON 31.03.2017 Rs. |
|---|---|
| Bank Charges & Interest | 1,493 |
| Interest on Unsecured Loans | - |
| TOTAL (Rs.) | 1,493 |

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

KRISHNA INFRASTRUCTURES

SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - 7 NOTES FORMING PART OF ACCOUNT

1 The financial statements are prepared under historical cost convention.
2 The Assessee follows Mercantile system of accounting.
3 The fixed assets has been shown at written down value.
4 The depreciation has been charged as per rate prescribed under Income Tax Act 1961.
5 The revenue and costs are recognized on the basis on percentage completion method.
6 Debtors, Creditors and Advances are subjected to confirmation.
7 The figures have been rounded up to the nearest rupee.

**As per our attached report of even date**

FOR AMAR SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

AMAR K. SHAH
PARTNER
M. NO. 49868
FRN. NO.: 115767W

AMAR SHAH & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

Place: Vadodara
Date : 19/09/2017

FOR KRISHNA INFRASTRUCTURES

RITESH PRAVINBHAI PATEL
PARTNER

Place: Vadodara
Date : 19/09/2017