BOARD'S REPORT

To the Members,
Jack Realty Private Limited
Vadodara

Company's CIN No.: U45201GJ2009PTC057581

Your Directors have pleasure in presenting their Annual Report of the Company together with the Audited Financial Statements of the Company for the year ended on 31st March, 2018.

Financial Results

Particulars	For the year ended on 31/03/2018	For the year ended on 31/03/2017
Gross Income	27209742	44448104
Expenditure	27095780	42889037
Profit/(Loss) before tax	113962	1559067
Provision for tax: Current Tax	42648	470935
Deferred Tax	-3747	-5111
Prior Period Adjustment	0	0
Profit/(Loss) after tax	75061	1093244

Reserves:

No amount is transferred to the specific reserves by the Company except profit and loss balance transferred to Reserve and Surplus.

Dividend

Your directors are unable to recommend any dividend for the year ended 31st March, 2018.

Business

During the year under review, there is no change in the business activities of the Company.

Material changes and commitment occurred after the end of Financial Year and upto the date of Report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year and upto the date of this report

Subsidiaries, Joint Ventures and Associate Companies

The Company does not have subsidiary company or Joint Venture Company or Associate Company.

Adequecy of Internal Control System:

There as an adequate internal control system in the Company with reference to process and working operations,

Deposits

The Company has neither accepted nor renewed any deposits during the year under review to which the provisions of the Companies (Acceptance of Deposits) Rules 2014 applies.

Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013

Pursuant to provisions of section 186 of the Companies Act, 2013, during the year under review, no loan or guarantee given by the Company and no investments in the securities of any company are made.

Share capital

During the year under review, there are no change in the Authorized share capital and paid up share capital of the Company.

Transfer to Investor Education & Protection Fund.

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no amount required to be transferred to Investor Education & Protection Fund.

Directors

During the year there is no change in the Composition of the Board of Directors of the Company

Board Meetings

During the year Four Board Meetings were convened and held on 30.06.2017, 05.09.2017, 31.12.2017 and 31.03.2018.

Director's Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement;

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year under review;

3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

4. That the Directors have prepared the annual accounts on a going concern basis.

5. That the Directors had devised proper systems to ensure compliance with the

provisions of all applicable laws and that such systems were adequate and operating effectively.

Auditors

M/s. R A Mehta & Co. , Chartered Accountants, Vadodara (Firm Registration no. 137500W) who are the statutory auditors of the Company, hold office, in accordance with the provisions of the Act up to this Annual General Meeting and from whom necessary consent has been obtained under section 141 of the Companies Act, 2013 are eligible for appointment as required under the provisions of Section 139 of the Companies Act, 2013 and the directors recommend ratification of their appointment at next Annual General Meeting and at a remuneration as may be decided by the Board. The Company has received the necessary eligibility certificate from the Auditors.

Explanations on Qualifications/ Adverse Remarks contained in the Audit Report

There was no qualification, reservations or adverse remarks made by the Auditors in their report. Observation of the Auditors are self-explanatory and do not call for further information.

Risk Management Policy

The risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

Corporate Social Responsibility (CSR)

Since the Company's net worth does not exceed Rs. 500 crores or Company's turnover does not exceed Rs. 1,000 crores or the Company's net profit does not exceed Rs. 5 crore for any financial year, the provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility activities are not applicable to the Company.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention Of, Prohibition and Redressal) Act, 2013

The Company has in place an anti Sexual Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Conservation of Energy, Technology Absorption and Foreign Earnings and Outgo

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken by the company for utilizing alternate sources of energy including waste generated: Nil

(B) Technology absorption:

1. Efforts, in brief, made towards technology absorption. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.

   The Company has not taken any technical know how from anyone and hence not applicable.

2. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

   The Company has not imported any technology and hence not applicable.

3. Expenditure incurred on Research and Development: Nil

(C) Foreign exchange earnings and Outgo

Particulars	Amount (In Rs.)
Foreign exchange earned in terms of actual inflows during the year	-----
Foreign exchange outgo during the year in terms of actual outflows.	-----

Statement under rule 5 (2) of companies (appointment and remuneration of managerial personnel) rules, 2014:

There is no employee in the Company drawing remuneration aggregating to Rs. 8.50 lacs or above per month or Rs. 1.02 crore or above per annum.

Disclosure of top ten employees if the Company under Rule 5 (2) Of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: Not Applicable

Disclosure in respect of scheme formulated under section 67(3) of the Companies act, 2013:

Since the Company has not formulated any scheme in terms of Section 67(3) of the Companies Act, 2013.

Disclosures pursuant to section 197 (14) of the Companies act, 2013:

None of the Directors of the Company is in receipt of any commission from the Company.

Related Parties Transactions

The particulars of transactions or contracts entered or arrangements made with related parties pursuant to provisions of section 188 of the Companies Act, 2013 is provided in **Annexure B**

Extract of Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is provided **in Annexure A**.

Significant and material order passed by the Regulators/ courts

During the year, no significant and material order was passed by the Regulators or courts.

Acknowledgments

The Board takes this opportunity in expressing their gratitude to the bankers to the Company. The Board also acknowledges the continuous support received from its shareholders, stakeholders and employees of the Company.

On behalf of the Board
For Jack Realty Private Limited

Place: Vadodara

Date: 17-10-2015

Chairman

ANNEXURE-B

Transaction during the year	Key Management Personnel/Relative of Key Management Personnel
Remuneration	14,16,000
Loan Repaid	39,41,846
Loan Received	6,50,000

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On behalf of the Board
For Jack Realty Private Limited

Place: Vadodara

Date: 17-10-2018

Chairman