

SHRI MUKESH MANEKCHAND SHETH**BALANCE SHEET AS ON 31st MARCH, 2016**

(Amt. ₹)

PARTICULARS	SCHEDULE NO.	Silver Heights Project	Personal	AS ON 31-03-2016	AS ON 31-03-2015
<u>CAPITAL & LIABILITIES</u>					
Shri Mukesh M. Sheth's Capital	(1)	1,166,341,056	545,056,723	1,711,397,779	1,299,648,178
Loan Funds	(2)	-	1,185,488,792	1,185,488,792	910,385,172
Current Liabilities and Provisions	(3)	334,481,830	5,000,000	339,481,830	399,758,795
Total		1,500,822,886	1,735,545,515	3,236,368,401	2,609,792,145
<u>PROPERTIES & ASSETS</u>					
Fixed Assets	(4)	-	63,683,590	63,683,590	42,436,271
Investments	(5)	-	1,333,812,187	1,333,812,187	1,182,777,402
Current Assets, Loans and Advances	(6)	1,500,822,886	338,049,738	1,838,872,624	1,384,578,472
Total		1,500,822,886	1,735,545,515	3,236,368,401	2,609,792,145
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	(10)				

As per our report of even date,

For M. J. Rindani & Associates

Chartered Accountants

ICAI Firm Registration No. 408838W



(D. M. RINDANI)

Partner

Membership No. 33798




(MUKESH M. SHETH)
Proprietor

PLACE : RAJKOT

DATE : 7 OCT 2016

SHRI MUKESH MANEKCHAND SHETH

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH, 2016

(Amt. ₹)

PARTICULARS	Silver Heights Project	Personal	TOTAL THIS YEAR	TOTAL LAST YEAR
<u>SCHEDULE - 1 : SHRI MUKESH M. SHETH'S CAPITAL</u>				
Opening Balance as per Last Balance Sheet	858,275,474	441,372,705	1,299,648,178	321,235,873
Add: Introduced during the year	408,157,556	2,225,987	410,383,543	380,198,606
Profit/(Loss) transferred from P & L Account	-	104,324,852	104,324,852	(71,900,149)
Excess of fair value of Project Land Nana Mava S.No. 25 u/s 45(2) (Refer Schedule 10)	-	-	-	728,064,196
	1,266,433,030	547,923,543	1,814,356,573	1,357,598,526
Less: Withdrawal /Debits during the year	100,091,974	2,866,820	102,958,794	57,950,348
Total	1,166,341,056	545,056,723	1,711,397,779	1,299,648,178
<u>SCHEDULE - 2 : LOAN FUNDS</u>				
<u>Unsecured Loans</u>				
<u>(a) From Related Parties u/s 40A(2)</u>				
Dilip Manekchand Sheth	-	9,000,000	9,000,000	9,000,000
Mukesh Manekchand Sheth H.U.F.	-	7,895,500	7,895,500	7,045,500
Grishma Mukesh Sheth	-	48,918,900	48,918,900	62,978,900
Sagar Mukesh Sheth	-	161,974,392	161,974,392	307,074,392
Narendra Manekchand Sheth	-	213,630,000	213,630,000	213,630,000
Vinodrai Manekchand Sheth	-	293,750,000	293,750,000	296,325,000
Smita Jashvantraï Doshi	-	-	-	2,081,380
Ami Sagar Sheth	-	350,000	350,000	-
Total (a)	-	735,518,792	735,518,792	898,135,172
<u>(b) From others</u>				
Behramji R. Mehta	-	2,000,000	2,000,000	2,000,000
Bhavdeep Vala	-	7,750,000	7,750,000	7,750,000
Shardaben J. Doshi	-	227,720,000	227,720,000	-
Nita Lakhani	-	2,500,000	2,500,000	2,500,000
Searce Coursing Services Pvt. Ltd.	-	210,000,000	210,000,000	-
Total (b)	-	449,970,000	449,970,000	12,250,000
Total (a + b)	-	1,185,488,792	1,185,488,792	910,385,172



SHRI MUKESH MANEKCHAND SHETH**SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH, 2016**

(Amt. ₹)

PARTICULARS	Silver Heights Project	Personal	TOTAL THIS YEAR	TOTAL LAST YEAR
<u>SCHEDULE - 3 : CURRENT LIABILITIES AND PROVISIONS</u>				
<u>Current Liabilities</u>				
(a) Sundry Creditors	800,837	-	800,837	4,058,790
(b) Advance received	-	5,000,000	5,000,000	234,000,000
(c) Statutory Dues	24,000	-	24,000	-
(d) Flat Booking Deposits/ Advances	333,656,994	-	333,656,994	161,700,005
Total (a+b+c+d)	334,481,830	5,000,000	339,481,830	399,758,795
<u>SCHEDULE - 5 : INVESTMENTS</u>				
(A) <u>Government Securities</u>	-	-	-	-
(B) <u>Other Securities</u>				
(a) Quoted Securities	-	1,258,478*	1,258,478	1,258,478
(b) Unquoted Securities	-	1,332,553,710	1,332,553,710	1,181,518,924
Total	-	1,333,812,187	1,333,812,187	1,182,777,402



SHRI MUKESH MANEKCHAND SHETH

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH, 2016

(Amt. `)

PARTICULARS	Silver Heights Project	Personal	TOTAL THIS YEAR	TOTAL LAST YEAR
<u>SCHEDULE - 6 : CURRENT ASSETS, LOANS AND ADVANCES</u>				
<u>(A) Current Assets</u>				
<u>(a) Inventories</u>				
Residential Project Work-in-Progress (Silver Heights)	1,34,82,31,524	-	1,34,82,31,524	94,30,92,163
Total (a)	1,34,82,31,524	-	1,34,82,31,524	94,30,92,163
<u>(b) Cash and Bank Balance</u>				
Bank Balance	16,816	16,78,497	16,95,313	2,21,03,058
Cash on Hand	9,22,501	5,25,221	14,47,722	6,86,732
Total (b)	9,39,317	22,03,718	31,43,035	2,27,89,790
<u>(c) Other Current Assets</u>				
Tax Deducted at Source	32,41,148	-	32,41,148	15,79,148
Tax Collected at Source	214	-	214	214
Service Tax Receivable	2,35,02,546	-	2,35,02,546	1,32,73,193
Salary Receivable	-	-	-	17,800
Total (c)	2,67,43,908	-	2,67,43,908	1,48,70,355
Total (A = a + b + c)	1,37,59,14,748	22,03,718	1,37,81,18,466	98,07,52,308
<u>(B) Loans and Advances</u>				
<u>(a) Advances</u>				
Advance against Purchase of Fixed Assets	-	12,00,00,000	12,00,00,000	14,13,65,790
Advance to Suppliers	10,43,74,872	-	10,43,74,872	2,56,63,372
Other Loans & Advances	-	21,40,42,416	21,40,42,416	21,52,81,047
Total (a)	10,43,74,872	33,40,42,416	43,84,17,287	38,23,10,209
<u>(b) Deposits</u>				
	2,05,33,266	18,03,604	2,23,36,870	2,15,15,955
Total (b)	2,05,33,266	18,03,604	2,23,36,870	2,15,15,955
Total (B = a + b)	12,49,08,138	33,58,46,020	46,07,54,157	40,38,26,164
Total (A + B)	1,50,08,22,886	33,80,49,738	1,83,88,72,624	1,38,45,78,472

SHRI MUKESH MANEKCHAND SHETH

SCHEDULE - 4 : FIXED ASSETS FORMING PART OF BALANCE SHEET AS ON 31-03-2016

(Amt. ₹)

Particulars	Opening Balance as on 01-04-2015	Additions		Deductions	Total	Depreciation this year	Closing Balance as on 31-03-2016	Rate of Depreciation
		Less than 180 days	180 or more days					
(A) Business Assets								
(a) Shop / Office								
Imperial Heights Shop No. GF - 7	3,994,232	-	-	-	3,994,232	399,423	3,594,808	10%
Total (a)	3,994,232	-	-	-	3,994,232	399,423	3,594,808	-
(b) Equipments								
Air Conditioners	404,589	-	-	-	404,589	60,688	343,901	15%
CCTV Installation	-	53,625	-	-	53,625	8,044	45,581	15%
Currency Sorting Machine	-	125,000	-	-	125,000	18,750	106,250	15%
Electric Installation	100,083	-	-	-	100,083	15,012	85,071	15%
Epbax Systems	11,759	-	-	-	11,759	1,764	9,995	15%
Mobile - Apple I Phone-5	29,158	-	-	-	29,158	4,374	24,785	15%
Mobile - Samsung Galaxy Grand	13,500	-	-	-	13,500	2,025	11,475	15%
Refrigerator	8,207	-	-	-	8,207	1,231	6,976	15%
Safe/Cupboard	36,018	-	-	-	36,018	5,403	30,616	15%
Tea Coffee Machine	7,886	-	-	-	7,886	1,183	6,703	15%
Water Filter	9,181	-	-	-	9,181	1,377	7,804	15%
Total (b)	620,383	178,625	-	-	799,008	119,851	679,157	-
(c) Furniture								
Office Furniture (Imperial Heights)	497,334	-	-	-	497,334	49,733	447,600	10%
Office Furniture (Sarhik -2)	113,912	-	-	-	113,912	11,391	102,521	10%
Total (c)	611,246	-	-	-	611,246	61,125	550,121	-
(d) Computer & Peripherals								
Laptop	13	-	-	13	-	-	-	60%
Total (d)	13	-	-	13	-	-	-	-
(e) Vehicles								
Motorcycle - Hero Splendor Plus	31,216	-	-	-	31,216	4,682	26,534	15%
Car - Corolla Altis 1.8 G	1,300,103	-	-	-	1,300,103	195,015	1,105,088	15%
Car - Honda Brio 1.2 SMT	395,456	-	-	-	395,456	59,318	336,138	15%
Total (e)	1,726,775	-	-	-	1,726,775	259,016	1,467,759	-
Total (A = a + b + c + d + e)	6,952,648	178,625	-	13	7,131,260	839,415	6,291,845	-



SHRI MUKESH MANEKCHAND SHETH

SCHEDULE - 4 : FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31-03-2016

(Amt. ₹)

Particulars	Opening Balance as on 01-04-2015	Additions		Deductions	Total	Depreciation this year	Closing Balance as on 31-03-2016	Rate of Depreciation
		Less than 180 days	180 or more days					
(B) Household and Personal Assets								
(a) Movable Properties								
Domestic Items	122,970	12,490	-	-	135,460	-	135,460	0%
Solar Water Heater Systems	62,500	-	-	-	62,500	-	62,500	0%
Jewellery & Ornaments	208,899	-	-	-	208,899	-	208,899	0%
Furniture (Residence)	814,190	-	-	-	814,190	-	814,190	0%
Ozone Safe	44,795	-	-	-	44,795	-	44,795	0%
Revolver	15,000	-	-	-	15,000	-	15,000	0%
Total (a)	1,268,354	12,490	-	-	1,280,844	-	1,280,844	-
(b) Investment Properties (Capital Assets)								
(i) Agricultural Lands								
Khirasara S. No. 367/1	1,047,760	-	40,000	-	1,087,760	-	1,087,760	0%
Motamava S.No.11	2,173,700	-	-	-	2,173,700	-	2,173,700	0%
Munjka S. No. 48/1,48/2,48/3	16,255,178	-	-	-	16,255,178	-	16,255,178	0%
Virda Vajdi	46,960	-	-	-	46,960	-	46,960	0%
Taraghadi S. No. 41/1,2	4,130,240	-	-	-	4,130,240	-	4,130,240	0%
Abharampara - 108 Paiki 1	873,880	-	-	-	873,880	-	873,880	0%
Total (i)	24,527,718	-	40,000	-	24,567,718	-	24,567,718	-
(ii) Non - Agricultural Lands								
Metoda S.No. 38 Plot No. 40/46/67	47,855	-	-	-	47,855	-	47,855	0%
Metoda S.No. 40 P.No.1/37/42/43/50/65/66/79/80	129,046	-	-	-	129,046	-	129,046	0%
Raiya S.No. 86 F. P. No. 999,1000	41,471	-	-	-	41,471	-	41,471	0%
Ruby Park Plot No. 1	181,665	4,945	-	-	186,610	-	186,610	0%
Ruby Park P. No. 26	47,100	2,245	-	-	49,345	-	49,345	0%
Total (ii)	447,137	7,190	-	-	454,327	-	454,327	-



SHRI MUKESH MANEKCHAND SHETH

SCHEDULE - 4 : FIXED ASSETS FORMING PART OF BALANCE SHEET AS ON 31-03-2016

(Amt. ₹)

Particulars	Opening Balance as on 01-04-2015	Additions		Deductions	Total	Depreciation this year	Closing Balance as on 31-03-2016	Rate of Depreciation
		Less than 180 days	180 or more days					
(iii) Commercial Properties								
Avdhesh Office No. - 401 / 402	2,966,335	-	-	-	2,966,335	-	2,966,335	0%
Sarthik -2 Office	1,647,505	-	-	-	1,647,505	-	1,647,505	0%
Total (iii)	4,613,840	-	-	-	4,613,840	-	4,613,840	-
(iv) Residential Properties								
Amin Marg Residence	4,626,573	-	-	-	4,626,573	-	4,626,573	0%
Water Lily Flat No. C-1403	-	11,011,053	-	86,832	10,924,221	-	10,924,221	0%
Water Lily Flat No. C-1503	-	11,011,053	-	86,832	10,924,221	-	10,924,221	0%
Total (iv)	4,626,573	22,022,106	-	173,664	26,475,015	-	26,475,015	-
Total (b = i + ii + iii + iv)	34,215,269	22,029,296	40,000	173,664	56,110,901	-	56,110,901	-
Total (B = a + b)	35,483,623	22,041,786	40,000	173,664	57,391,745	-	57,391,745	-
TOTAL (A + B)	42,436,271	22,220,411	40,000	173,677	64,523,006	839,415	63,683,590	-

