HR SPACECON LLP

PAN : AALFH7024A

Tax Audit Report

Audit Clause 44AB(e): Audit if Assesee claimed Income less than Deemed income u/s 44AD

Financial Year	:	2018-2019
Assessment Year	:	2019-2020
Date of Audit Report	:	24/10/2019

DGSM & CO.
CA ABHINAV MALAVIYA
Chartered Accountants

FORM NO. 3CB
[*See* rule 6G (1)(b)]
Audit report under section 44AB of the Income-tax Act, 1961,
in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2019**, and the profit and loss account for the period beginning from **16 October 2018** to ending on **31 March 2019**, attached herewith, of **HR SPACECON LLP, 13B, SATYAWADI SOCIETY, OPP. PETROL PUMP, USMANPURA, AHMEDABAD, GUJARAT-380013, PAN - AALFH7024A**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 13B, SATYAWADI SOCIETY, OPP. PETROL PUMP, USMANPURA, AHMEDABAD, GUJARAT-380013 and NIL branches.

3. **Assessee's Responsibility**

The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules,1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, Circulars etc. that are to be included in the statement.

4. **Tax Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we have considered internal controls relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

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We are responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of the Income-tax Act, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India."

5. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :

   (b) Subject to above,–

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2019** ;and

   (ii) In the case of the profit and loss account of the Loss of the assessee for the year ended on that date.

6. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

7. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

Sr.no	Qualification	Comments
	NIL	NIL

Place : Ahmedabad
Date : 24/10/2019

DGSM & Co.
Chartered Accountants
FRN : 10160[illegible]W
AHMEDAB[illegible]

For **DGSM & CO.**
(Chartered Accountants)
Reg No. :0101606W

CA ABHINAV MALAVIYA
(Partner)
Membership No. : 144245
Firm PAN : AABFD5175G
UDIN : 19144245AAAAKN8762

FORM NO. 3CD
[*See* rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**HR SPACECON LLP**
2.	Address	**13B, SATYAWADI SOCIETY, OPP. PETROL PUMP, USMANPURA, AHMEDABAD, GUJARAT-380013**
3.	Permanent Account Number (PAN)	**AALFH7024A**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Partnership Firm (LLP)**
6.	Previous year	**From 16/10/2018 To 31/03/2019**
7.	Assessment year	**2019-2020**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(e)**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Annexure No. : 2
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 3
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 4
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant	

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	documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	if answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes Annexure No. : 5
14. (a)	Method of valuation of closing stock employed in the previous year.	The Assessee has no closing stock.
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	NIL
16. (a)	the items falling within the scope section 28;	
16. (b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16.(c)	escalation claims accepted during the previous year;	NIL
16.(d)	any other item of income;	NIL
16.(e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No

18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	NIL
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	NIL
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	NIL
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	

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21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 6
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e), *(f)* or (g) of section 43B, the liability for which:--	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	Annexure No. : 7
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL

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27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as reffered to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
29.(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources as referred to in clause (ix) of sub-section (2) of section 56	No
29.(b)	Whether any amount is to be included as income chargeable under the head 'income from other sources as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.(a)	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.(b)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 8 (a)
31.(a)(i)	name, address and Permanent Account Number (if an available with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	None

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31.(b)(i)	name, address and Permanent Account Number (if an available with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 8 (c)
31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	

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31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the payment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assesses) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business	No

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	during the previous year, if yes, please furnish details of the same.	
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Annexure No. : 9
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 10 Yes
(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	Annexure No. : 11 Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No. : 12 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	

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(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	NA
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No 0.00
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if a ny, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	NA
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 13

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Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	7,507.00	0.00
2.	Gross profit/ turnover	0.00	0.00
3.	Net profit/ turnover	-1,590.58	0.00
4.	Stock-in-trade/ turnover	0.00	0.00
5.	Material consumed/ finished goods produced	0.00	0.00

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 along with details of relevant proceedings	No
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No

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FOR DGSM & CO.
(Chartered Accountants)
Reg No. :0101606W

CA ABHINAV MALAVIYA
Partner
Membership No 144245
AABFD5175G

Place: Ahmedabad
Date: 24/10/2019

HR SPACECON LLP
13B, SATYAWADI SOCIETY, OPP. PETROL PUMP, USMANPURA, AHMEDABAD, GUJARAT-380013

Annexures Forming Part of 3CD For The Period Ended on 31 March 2019

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sno	**Nature of Registration**	**State**	**Other Indirect Tax/Duty**	**Description [Not for E-filling]**	**Reg. No.**
1	Goods and Service Tax	GUJARAT	-	-	24AALFH7024A1ZU

ANNEXURE NO :- 2

Name of partner & there profit sharing ratio 9(a)		
Sno	**Partner's Name**	**Profit Ratio (%)**
1	RONIL PRATIK SHAH	45
2	RICHA RONIL SHAH	45
3	BELA PRATIKBHAI SHAH	10

ANNEXURE NO :- 3

Nature of Business & Profession 10 (a)			
Sno	**Sector**	**Sub Sector**	**Code**
1	CONSTRUCTION	Building of complete constructions or parts civil contractors	06002

ANNEXURE NO :- 4

List of Books								
Books of Account Prescribed U/s 44AA		**Books of Account Maintained**						**Books of Account Examined**
Sno	**Books Prescribed**	**Books Maintained**	**Address 1**	**Address 2**	**City/Town/District**	**State**	**Pin Code**	**Books Examined**
1	None	Bank Book	13B	Satyawadi Society Opp. Petrol pump	Ahmedabad	GUJARAT	380013	Bank Book
2	None	Purchase Register	13B	Satyawadi Society Opp. Petrol pump	Ahmedabad	GUJARAT	380013	Purchase Register
3	None	General Ledger	13B	Satyawadi Society Opp. Petrol pump	Ahmedabad	GUJARAT	380013	General Ledger
4	None	Journal Register	13B	Satyawadi Society, Opp. Petrol pump	Ahmedabad	GUJARAT	380013	Journal Register
5	None	Cash Book	13B	Satyawadi Society Opp. Petrol pump	Ahmedabad	GUJARAT	380013	Cash Book

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Annexure No :- 5

Disclosure as per ICDS		
Sr.no	**ICDS**	**Disclosure**
1	ICDS I - Accounting Policies	The financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical Cost convention on the accrual basis. GAAP comprises mandatory Accounting Standards as prescribed under section 133 of Companies Act 2013. The financial statements are prepared in compliance of Accounting Standards 7 Construction Contracts and Accounting Standard 9 revenue Recognition. The detailed accounting policies are stated in Significant Accounting Policies forming part of financial statements.
2	ICDS II - Valuation of Inventories	Inventory of HR Spacecon LLP includes only WIP which is carried at cost however Works Completed is recognized as per Percentage of Completion Method.
3	ICDS III - Construction Contracts	Works Cpmpleted is calculated on the basis of Percentage on completion Method.
4	ICDS IV - Revenue Recognition	Revenue is recognized in case of sale of goods when the properties are transferred to buyers As no significant uncertainty exists regarding the amount of consideration that is derived from the sale of property.
5	ICDS V - Tangible Fixed Assets	The firm has not purchased any fixed asset during the previous year. So the said ICDS is not applicable.
6	ICDS VII - Government Grants	The firm has not received any grant from Government authority during the previous year. So the said ICDS is not applicable.
7	ICDS IX - Borrowing Costs	Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are recognised as expense in the period in which they occur.

ANNEXURE NO :- 6

Particulars of payments made to persons specified under sections 40 A(2)(b)					
Sno	**Name of Related Party**	**PAN No**	**Relation**	**Nature**	**Payment made(Amount)**
1	Bela Pratik Shah	ACFPS7317D	Partner	Interest on Unsecured Loan	40,313.00
2	Shri Parshva Spacecon LLP	ADCAS5951P	Partners Partnership Firm	Unsecured Loan	34,00,000.00

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ANNEXURE NO :- 7

Liability Incurred During the previous year					
Sno	Section	Nature of Laibility	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.	Amount Unpaid on the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.
1	Sec 43B(a)-tax', duty,cess,fee etc	TDS	12,693.00	12,693.00	0.00

ANNEXURE NO :- 8

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))								
Sno	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	Amish Satayendrakumar Rajdev	Ahmedabad	AFIPR8969Q	10,00,996.00	No	10,00,996.00	Cheque	Account Payee Cheque
2	Bela Pratik Shah	Ahmedabad	ACFPS7317D	20,00,000.00	Yes	20,00,000.00	Cheque	Account Payee Cheque
3	Hina Sanketkumar Shah	Ahmedabad	GCIPS5461M	3,50,000.00	No	3,50,000.00	Cheque	Account Payee Cheque
4	Jaimik Pravinbhai Shah	Ahmedabad	AWEPS7913G	1,00,000.00	No	1,00,000.00	Cheque	Account Payee Cheque
5	Krunal Navin Shah	Ahmedabad	BOPPS7836L	8,26,000.00	No	8,26,000.00	Cheque	Account Payee Cheque
6	Mahendrasinh Gambhirsinh Chudasama	Ahmedabad	ACTPC9731H	15,00,000.00	No	15,00,000.00	Cheque	Account Payee Cheque
7	Mukesh Rasiklal Shah	Ahmedabad	AOWPS6322R	5,46,000.00	No	5,46,000.00	Cheque	Account Payee Cheque
8	Rupal Amishbhai Rajdev	Ahmedabad	AIRPR4587J	5,00,000.00	No	5,00,000.00	Cheque	Account Payee Cheque
9	Sanket Mukeshkumar Shah	Ahmedabad	BJKPS5938R	11,28,000.00	No	11,28,000.00	Cheque	Account Payee Cheque
10	Saraswati Traders	Ahmedabad	AACHV8823N	50,00,000.00	No	50,00,000.00	Cheque	Account Payee Cheque
11	Setu Prashantkumar Shah	Ahmedabad	BRCPS8118K	1,00,000.00	No	1,00,000.00	Cheque	Account Payee Cheque
12	Shah Anuj Amrishbhai	Ahmedabad	BRHPS1542N	51,000.00	No	51,000.00	Cheque	Account Payee Cheque
13	Shah Investors Home Limited	Ahmedabad	AAFCS4436C	1,80,00,000.00	No	1,80,00,000.00	Cheque	Account Payee Cheque

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14	Sheetal Sujal Shah	Ahmedabad	BGEPS6207E	3,70,000.00	No	3,70,000.00	Cheque	Account Payee Cheque
15	Sujal Mukesh Shah	Ahmedabad	BHMPS0857B	9,50,000.00	No	9,50,000.00	Cheque	Account Payee Cheque
16	Vinayak Sales Corporation	Ahmedabad	APLPP0810P	35,00,000.00	No	35,00,000.00	Cheque	Account Payee Cheque
17	Shri Parshav Spacecon LLP	Ahmedabad	ADCFS5951P	34,00,000.00	Yes	34,00,000.00	Cheque	Account Payee Cheque

Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (Clause 31(c))							
Sno	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Whether the Repayment was made by Cheque or Bank Draft or use of Electronic Clearing System through a Bank Account	In case the Repayment was made by Cheque or Bank Draft, whether the same was taken or accepted by an Account Payee Cheque or an Account Payee Bank Draft
1	Bela Pratik Shah	Ahmedabad	ACFPS7317D	20,00,000.00	20,00,000.00	Cheque	Account Payee Cheque
2	Shri Parshav Spacecon LLP	Ahmedabad	ADCFS5951P	34,00,000.00	34,00,000.00	Cheque	Account Payee Cheque

ANNEXURE NO :- 09

TDS Details as per chapter XVII-B & XVII-BB										
Sno	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AALFH7024A	194A	Interest other than interest on securities	1,26,912.00	1,26,912.00	0.00	12,693.00	0.00	0.00	4,479.00

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ANNEXURE NO :- 10

TDS Statement Details					
Sno	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported
1	AALFH7024A	Form 26Q	30/06/2019	03/06/2019	Yes

ANNEXURE NO :- 11

Interest details paid u/s 201(1A), or 206C(7)				
Sno	TAN No.	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment	Dates of payment
1	AHMH07107C	381.00	381.00	

ANNEXURE NO :- 12

Accounting Ratios Current Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover	0	7,507.00
2	Gross Profit Ratio(%)	0 / 7507 * 100	0 %
3	Net Profit Ratio(%)	-119405 / 7507 * 100	-1590.58 %
4	Stock Turnover Ratio(%)	0 / 7507 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Accounting Ratios Previous Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		0.00
2	Gross Profit Ratio(%)	0 / 0 * 100	0 %
3	Net Profit Ratio(%)	0 / 0 * 100	0 %
4	Stock Turnover Ratio(%)	0 / 0 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

As Per Audit Report of Even Date

FOR HR SPACECON LLP

HR SPACECON LLP

(Partner)

PARTNER

Place : Ahmedabad
Date : 24/10/2019

DGSM & Co.
Chartered Accountants
FRN : 101606W
AHMEDABAD

FOR DGSM & CO.
(Chartered Accountants)
Reg No. :0101606W

CA ABHINAV MALAVIYA
Partner
Membership No 144245
AABFD5175G