

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2016 and the Profit and loss account for the period beginning from 2015-04-01 to ending on 2016-03-31 attached herewith, of AUM DEVELOPERS A-10, Bansidhar Society, B/h Induchacha House, Chhani Jakat Naka, Vadodra, GUJRAT, 390002 ABAPA8539R. [mention name and address of the assessee with permanent account number]

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at A-10, Bansidhar Society, Behind Induchacha House, Chhani Jakat Naka, Vadodra-390 002, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

(b) Subject to above, -

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016; and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl. No.	Qualification Type	Observations/Qualifications
Place	<u>Vadodra</u>	Name <u>J.H. Patel</u>
Date	<u>04/08/2016</u>	Membership Number <u>045486</u>
		FRN (Firm Registration Number) <u>112246W</u>
		Address <u>112 Spentis Complex Opp. Vasthya Bhav an Race Course, Vadodra, GUJRAT, 390007</u>

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		AUM DEVELOPERS				
2	Address		A-10, Bansidhar Society, B/h Induchacha House, Chhandi, Jakat, Na ka,, Vadodara, GUJRAT, 390002				
3	Permanent Account Number (PAN)		ABAF8539R				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		Yes				
	Sl. No.	Type	Registration Number				
	1	Service Tax	ABAF8539RSD001				
	2	Sales VAT/Tax GUJRAT	24190306926				
5	Status		Firm				
6	Previous year from		2015-04-01 to 2016-03-31				
7	Assessment Year		2016-17				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl. No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
		Name	Profit Sharing Ratio (%)				
		Ashok C. Dalwadi	10				
		Ashok I. Patel	2				
		Ashok L. Patel-HUF	8				
		Bharat K. Patel	4				
		Chintan J. Patel	3				
		Chunilal M. Patel	4.5				
		Darshan B. Patel	3				
		Dinesh J. Patel	6				
		Dipak K. Patel-HUF	7				
		Ganjan A. Patel	8				
		Milind L. Patel-HUF	3				
		Mitesh D. Patel	2				
		Mitesh D. Patel-HUF	6				
		Mukesh C. Patel-HUF	8				
		Nimish B. Patel	10				
		Pankaj K. Patel	4				
		Rakesh V. Patel-HUF	4.5				
		Rehank R. Patel	4				
		Vipul I. Patel-HUF	3				
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
		Sector	Sub Sector		Code		
		Builders	Property Developers		0403		
10	b	If there is any change in the nature of business or profession, the particulars of such change					
		Business	Sector	SubSector	Code		
		Nil					
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
		Books prescribed					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	Pin Code
Purchase Regi., Cash / Bank Book, Journal, Ledger, Vouchers etc.	A-10, Bansidhar Society	Chhant Jakat Naka	Vadodara	GUJARAT	390002

11 c. List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined	
Purchase Regi., Cash / Bank Book, Journal, Ledger, Vouchers etc.	

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).

Section	Amount
Nil	

13 a. Method of accounting employed in the previous year

13 b. Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.

13 c. If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
13 d. Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.		
Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

14 a. Method of valuation of closing stock employed in the previous year.

14 b. In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
-------------	-------------------------	-------------------------

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in-trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a. The items falling within the scope of section 28

Description	Amount
Nil	

16 b. The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount
-------------	--------

16 c. Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d. Any other item of income

Description	Amount
Nil	

16 e. Capital receipt, if any

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
---------------------	----------------	----------------	-----------	-------	---------	-----------------------------------	---

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets	Rate of depreciation (In Percent of age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy Grant (4)			
Furniture & Fittings @ 10%	10%	30568	138011				138011	16858	151721

Plant & Machinery @ 15%	15%	49487	79001			79001		19273	109215
Plant & Machinery @ 60%	60%	0	45250			45250		27150	18100

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
---------	---	--

Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
-------------	--------

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
----------------	-----------------------------	----------------------	------------------------	---

Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure	Particulars	Amount in Rs.
---------------------	-------------	---------------

Personal expenditure	Particulars	Amount in Rs.
----------------------	-------------	---------------

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Particulars	Amount in Rs.
---	-------------	---------------

Expenditure incurred at clubs being entrance fees and subscriptions	Particulars	Amount in Rs.
---	-------------	---------------

Expenditure incurred at clubs being cost for club services and facilities used.	Particulars	Amount in Rs.
---	-------------	---------------

Expenditure by way of penalty or fine for violation of any law for the time being in force	Particulars	Amount in Rs.
--	-------------	---------------

Expenditure by way of any other penalty or fine not covered above	Particulars	Amount in Rs.
---	-------------	---------------

Expenditure incurred for any purpose which is an offence or which is prohibited by law	Particulars	Amount in Rs.
--	-------------	---------------

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
-----------------	-------------------	-------------------	-------------------	--------------------------------	----------------	----------------	--------------------------	---------

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
-----------------	-------------------	-------------------	-------------------	--------------------------------	----------------	----------------	--------------------------	---------	------------------------

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
-----------------	-------------------	-------------------	-------------------	--------------------------------	----------------	----------------	--------------------------	---------

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
-----------------	-------------------	-------------------	-------------------	--------------------------------	----------------	----------------	--------------------------	---------	------------------------	--------------------------------------

(iii) fringe benefit tax under sub-clause (ic)		0
(iv) wealth tax under sub-clause (ia)		0
(v) royalty, license fee, service fee etc. under sub-clause (ib)		0
(vi) salary payable outside India to a non resident without TDS etc. under sub-clause (ii)		0

Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
(vii) payment to PF /other fund etc. under sub-clause (iv)							
(viii) tax paid by employer for perquisites under sub-clause (v)							
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:							

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks
(d) Disallowance/deemed income under section 40A(3):					
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:					Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)					Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account
(e) Provision for payment of gratuity not allowable under section 40A(7)					
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)					
(g) Particulars of any liability of a contingent nature					
Nature Of Liability			Amount in Rs.		
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income					
Nature Of Liability			Amount in Rs.		
(i) Amount inadmissible under the proviso to section 36(1)(iii)					
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006					
23 Particulars of any payment made to persons specified under section 40A(2)(b)					
Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)	
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC					
Section	Description	Amount			
Nil					
25 Any amount of profit chargeable to tax under section 41 and computation thereof.					
Name of Person	Amount of income	Section	Description of Transaction	Computation if any	
Nil					
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-					
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-					
26 (i)A(a) Paid during the previous year					
Section	Nature of liability			Amount	
Nil					
26 (i)A(b) Not paid during the previous year					
Section	Nature of liability			Amount	
Nil					
26 (i)B was incurred in the previous year and was					
26 (i)B(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
Section	Nature of liability			Amount	
Nil					
26 (i)B(b) not paid on or before the aforesaid date					
Section	Nature of liability			Amount	
Nil					

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)		Yes		
27 a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts			Yes
	CENVAT	Amount	Treatment in Profit and Loss/Accounts	
	Opening Balance			
	CENVAT Availed			
	CENVAT Utilized			
	Closing/Outstanding Balance			
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-			
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
	Nil			
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)			
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company
	No. of Shares Received		Amount of consideration paid	Fair Market value of the shares
	Nil			
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same			
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received
				Fair Market value of the shares
	Nil			
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)			
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2
			City or Town or District	State
			Pincode	Amount borrowed
			Date of Borrowing	Amount due including interest
			Amount repaid	Date of Repay
	Nil			
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-			
	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted
				Whether the loan or deposit was squared up during the previous year
				Maximum amount outstanding in the account at any time during the previous year
				Whether the loan or deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft

Nil

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act)

31 b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
-------------------	----------------------	--	-------------------------	--	---

Nil

31 c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. **Not Applicable**

Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order Date	U/S and	Remarks
-----------------	--------------------------	--------------------	--------------------	------------	---------	---------

Nil

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**

If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**

If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**

Section Amount

Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
---	---------	-------------------	--	---	--	--	--	--	--

Nil

34 b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time **Yes**
If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
---	--------------	-------------------------	----------------------------------	--

Nil

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish **No**

Tax deduction and collection Account Number (TAN)		Amount of interest under section 201(1A)/206C(7) is payable		Amount		Dates of payment				
Nil										
35	In the case of a trading concern, give quantitative details of principal items of goods traded									
	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any			
Nil										
35	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35	Raw materials :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent age of yield	Shortage, excess, if any
Nil										
35	Finished products :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any		
Nil										
35	By products :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any		
Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-									
	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment				
Nil										
37	Whether any cost audit was carried out									
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944									
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor									
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										Not Applicable
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
No	Particulars	Previous Year		Preceding previous Year						
a	Total turnover of the assessee									
b	Gross profit / Turnover		%		%					
c	Net profit / Turnover		%		%					

d	Stock-in-Trade Turnover			%			%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of cost are indicated by asterisks in the preceding table.)

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings
----	---

Place Vadodara
Date 04/08/2016

J.U. Patel

Membership Number

ERN (Firm Registration Number)

Address

0007.

Form Filing Details

Addition Details (From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	11/04/2013	11/04/2015	138011	0	0	0	138011
Total of Furnitures & Fittings @ 10%								
Plant & Machinery @ 15%	1	24/04/2013	24/04/2015	6000				138011
	2	09/04/2015	09/04/2015	23000	0	0	0	6000
	3	06/04/2015	06/04/2015	5000	0	0	0	23000
Total of Plant & Machinery @ 15%								5000
Plant & Machinery @ 60%	1	07/04/2013	07/04/2015	45250	0	0	0	79001
Total of Plant & Machinery @ 60%								45250
								45250

Deduction Details (From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Plant & Machinery @ 60%			
Total of Plant & Machinery @ 60%			