NEELKANTH DEVELOPERS - 1

ADDRESS

FP NO. 44/2, SHRI HARI RESIDENCY, OPP. SHRI RAM RESIDENCY, NAROL-ASLALI HIGHWAY, VATVA, AHMEDABAD-382440

TAX AUDIT REPORT U/S 44AB

IN

FORM NO. 3CB AND 3CD

FOR

ASSESSMENT YEAR : 2020-21

AUDITOR

M/S. RITESH PRAJAPATI & CO
Chartered Accountants

35, Shayona Arcade, India Colony,
Nr. Shyam Shikhar, Bapunagar,
Ahmedabad-382345.
Ph.: 7383008701

NEELKANTH DEVELOPERS - 1
BALANCE SHEET AS AT 31ST MARCH, 2020

		Schedule No.	Rupees as at 31-03-2020	Rupees as at 31-03-2019
I	**SOURCES OF FUNDS**			
01	PARTNERS' FUNDS			
	a) Partners' Capital	1	79693.59	-754653.41
02	LOAN FUNDS			
	a) Secured Loans	2	0.00	0.00
	b) Unsecured Loans	3	0.00	1000000.00
	TOTAL		79693.59	245346.59
II	**APPLICATION OF FUNDS**			
01	FIXED ASSETS	4		
	a) Total Assets		0.00	370930.00
	b) Less : Depreciation		0.00	56562.00
	c) Net Assets		0.00	314368.00
	d) Capital Work-in-Progress		0.00	0.00
			0.00	314368.00
02	INVESTMENTS		0.00	0.00
03	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	5	0.00	0.00
	b) Sundry Debtors	6	0.00	0.00
	c) Cash and Bank Balances	7	79693.59	145978.59
	d) Loans and Advances	8	0.00	0.00
			79693.59	145978.59
04	CURRENT LIABILITIES AND PROVISIONS	9		
	a) Current Liabilities		0.00	5000.00
	b) Provisions		0.00	210000.00
			0.00	215000.00
05	NET CURRENT ASSETS		79693.59	-69021.41
	TOTAL		79693.59	245346.59
SIGNIFICANT ACCOUNTING POLICIES		16		
NOTES ON ACCOUNTS		17		

As per our report of even date attached.

FOR RITESH PRAJAPATI & CO
Chartered Accountants

RITESHKUMAR NAGJIBHAI PRAJAPATI

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Date: 2021-07-05 16:06+05:30

CA RITESH N. PRAJAPATI
Proprietor

Place: Ahmedabad
Date : 21-10-2019

FOR NEELKANTH DEVELOPERS - 1

Hareshkumar Ravjibhai Vasani

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Date: 2021-07-05 16:13+05:30

KANUBHAI R. HIRPARA
Partner

Place: Ahmedabad
Date : 21-10-2019

NEELKANTH DEVELOPERS - 1
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

	Schedule No.	Rupees For 2019-20	Rupees For 2018-19
INCOME			
Sales		0.00	5270000.00
Other Income	10	1500.00	0.00
Increase (Decrease) in Stock	11	0.00	-3160000.00
TOTAL		1500.00	2110000.00
EXPENDITURES			
Construction Materials Consumed	12	0.00	0.00
Construction/Direct Expenses	13	0.00	1270.00
Administrative, Selling and Other Expenses	14	0.00	255371.00
Finance Charges	15	0.00	2217.25
Depreciation	4	0.00	56562.00
TOTAL		0.00	315420.25
PROFIT BEFORE TAX		1500.00	1794579.75
Less : Provision For Taxation - Current tax		0.00	210000.00
- Defferred tax		0.00	0.00
		0.00	210000.00
PROFIT AFTER TAX		1500.00	1584579.75
Add/Less : Exceptional items		-5000.00	-3930.00
PROFIT (LOSS) FOR THE YEAR		-3500.00	1580649.75
Less : Interest on partners' capital		0.00	0.00
Salary to partners		0.00	1150000.00
		0.00	1150000.00
BALANCE CARRIED TO PARTNERS' CAPITAL ACCOUNT		-3500.00	430649.75
SIGNIFICANT ACCOUNTING POLICIES	16		
NOTES ON ACCOUNTS	17		

As per our report of even date attached.

FOR RITESH PRAJAPATI & CO
Chartered Accountants

RITESHKUMAR NAGJIBHAI PRAJAPATI
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CA RITESH N. PRAJAPATI
Proprietor

Place: Ahmedabad
Date : 21-10-2019

FOR NEELKANTH DEVELOPERS - 1

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Location:
Date: 2021-07-05 16:22+05:30

KANUBHAI R. HIRPARA
Partner

Place: Ahmedabad
Date : 21-10-2019

NEELKANTH DEVELOPERS - 1
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

Amount Rs.

SCHEDULE : 1
PARTNERS' CAPITAL

Name of Partners	Profit / Loss ratio	Remunera-tion ratio	As at 01-04-2019	Capital addition	Interest on capital	Salary	Profit / Loss	Sub-Total	Less withdrawals	As at 31-03-2020
Bharatkumar R. Hirpara	20.00%	35.50%	3262.92	0.00	0.00	0.00	-700.00	2562.92	0.00	2562.92
Hareshbhai R. Vasani	10.00%	10.00%	2403.31	0.00	0.00	0.00	-350.00	2053.31	0.00	2053.31
Kanubhai R. Hirpara	5.00%	5.00%	-812058.51	1150000.00	0.00	0.00	-175.00	337766.49	312153.00	25613.49
Kiranbhai R. Vasani	7.50%	7.50%	1072.56	0.00	0.00	0.00	-262.50	810.06	0.00	810.06
Madhubhai P. Vasani	12.50%	12.50%	946.72	0.00	0.00	0.00	-437.50	509.22	0.00	509.22
Nayanaben B. Hirpara	15.50%	0.00%	3501.47	0.00	0.00	0.00	-542.50	2958.97	0.00	2958.97
Sanjay B. Hirpara	5.00%	7.50%	15926.80	0.00	0.00	0.00	-175.00	15751.80	0.00	15751.80
Nilesh B. Vasani	10.00%	10.00%	6853.60	0.00	0.00	0.00	-350.00	6503.60	0.00	6503.60
Chirag B. Vasani	5.00%	5.00%	3426.80	0.00	0.00	0.00	-175.00	3251.80	0.00	3251.80
Kailashben K. Hirpara	5.00%	0.00%	8426.80	0.00	0.00	0.00	-175.00	8251.80	0.00	8251.80
Arpal K. Hirpara	2.00%	7.00%	2370.71	0.00	0.00	0.00	-70.00	2300.71	0.00	2300.71
Pratikshaben S. Hirpara	2.50%	0.00%	9213.40	0.00	0.00	0.00	-87.50	9125.90	0.00	9125.90
Total	100.00%	100.00%	-754653.41	1150000.00	0.00	0.00	-3500.00	391846.59	312153.00	79693.59
Previous year			-260303.16	8090000.00	0.00	1150000.00	430649.75	9410346.59	10165000.00	-754653.41

NEELKANTH DEVELOPERS - 1
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

Amount Rs.

	As at 31-03-2020	As at 31-03-2019
SCHEDULE : 2		
SECURED LOANS		
HDFC Bank -Car Loan	0.00	0.00
Total	0.00	0.00

SCHEDULE : 3		
UNSECURED LOANS		
From others	0.00	1000000.00
Total	0.00	1000000.00

SCHEDULE : 4
FIXED ASSETS

Particulars of assets	Depre-ciation Rate	WDV as at 01-04-2019	Addition / deduction		Balance as at 31-03-2020	Depreciation	WDV as at 31-03-2020
			Date	Amount			
Car	15%	312153.00	31-12-19	-312153.00	0.00	0.00	0.00
Computer	40%	2215.00	17-06-19	-2215.00	0.00	0.00	0.00
Total		314368.00		-314368.00	0.00	0.00	0.00
Previous year		370930.00		0.00	370930.00	56562.00	314368.00

SCHEDULE : 5		
INVENTORIES		
As taken, valued and certified by Partner		
At cost or net realisable value whichever is less		
Construction Materials	0.00	0.00
Work-in-progress	0.00	0.00
Finished Goods	0.00	0.00
Total	0.00	0.00

SCHEDULE : 06		
SUNDRY DEBTORS		
Sundry debtors	0.00	0.00
Total	0.00	0.00

NEELKANTH DEVELOPERS - 1
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

Amount Rs.

	As at 31-03-2020	As at 31-03-2019
SCHEDULE : 7		
CASH AND BANK BALANCES		
Cash on Hand	45713.00	48498.00
Balance with Kotak Mahindra Bank	33980.59	97480.59
Total	79693.59	145978.59

SCHEDULE : 8		
LOANS AND ADVANCES		
Unsecured, considered good		
Prepaid Insurance	0.00	0.00
Sarthi Developers	0.00	0.00
Maheshbhai B. Hirpara	0.00	0.00
Neelkanth Developers-II	0.00	0.00
VAT deposit	0.00	0.00
Total	0.00	0.00

SCHEDULE : 9		
CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES		
Sundry creditors for construction		
Other than micro and small enterprises:	0.00	0.00
Others	0.00	0.00
Advances from members	0.00	0.00
Shree Hari Recidency Co.op Hou.Service Soc..Ltd	0.00	0.00
Unpaid TDS	0.00	0.00
Unpaid accounting fee	0.00	0.00
Unpaid audit fee	0.00	0.00
Unpaid professional fee	0.00	5000.00
Unpaid electricity	0.00	0.00
	0.00	5000.00
PROVISIONS		
Provision for Income Tax	0.00	210000.00
Provision for VAT	0.00	0.00
Provision for Service Tax	0.00	0.00
	0.00	210000.00
Total	0.00	215000.00

NEELKANTH DEVELOPERS - 1
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

Amount Rs.

	For 2019-20	For 2018-19
SCHEDULE : 10		
OTHER INCOME		
Kasar- vatav	0.00	0.00
IT Refund income	1500.00	0.00
Land of Neelkanth - 2 (Memorandum entry)	0.00	0.00
Total	1500.00	0.00

SCHEDULE : 11		
INCREASE (DECREASE) IN STOCK		
CLOSING STOCK		
Finished goods	0.00	0.00
Work-in-progress	0.00	0.00
	0.00	0.00
LESS : OPENING STOCK		
Finished goods	0.00	3160000.00
Work-in-progress	0.00	0.00
	0.00	3160000.00
Total	0.00	-3160000.00

SCHEDULE : 12		
CONSTRUCTION MATERIALS CONSUMED		
Opening stock	0.00	0.00
Add : Purchase less return	0.00	0.00
	0.00	0.00
Less : Closing stock	0.00	0.00
Total	0.00	0.00

SCHEDULE : 13		
CONSTRUCTION/DIRECT EXPENSES		
Electric burning	0.00	1270.00
Site expense	0.00	0.00
Electric establishment	0.00	0.00
Contract labour	0.00	0.00
Common Maintance Deposit	0.00	0.00
Krishi Kalyan Cees-GTA	0.00	0.00
Swachh Bharat Cess-GTA	0.00	0.00
Garden Development Exp	0.00	0.00
Carting	0.00	0.00
Total	0.00	1270.00

NEELKANTH DEVELOPERS - 1
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

Amount Rs.

	For 2019-20	For 2018-19
SCHEDULE : 14		
ADMINISTRATIVE, SELLING AND OTHER EXPENSES		
Advertisement	0.00	0.00
Staff salary	0.00	132000.00
Postage and courier	0.00	100.00
Telephone and mobile	0.00	2950.00
Office Exp	0.00	0.00
Stationery and printing	0.00	1221.00
Conveyance	0.00	55750.00
Tea and refreshment	0.00	13550.00
Car Insurance	0.00	0.00
Maintanance Charges	0.00	13800.00
Account fee	0.00	24000.00
Audit fee	0.00	0.00
Professional fee	0.00	5000.00
Internet Exp	0.00	7000.00
VAT	0.00	0.00
Service tax	0.00	0.00
Total	0.00	255371.00

SCHEDULE : 15		
FINANCE CHARGES		
Car loan interest	0.00	2217.25
Bank charges	0.00	0.00
TDS interest	0.00	0.00
TDS Late fee	0.00	0.00
VAT interest	0.00	0.00
Servicetax interest	0.00	0.00
Service tax Late fee	0.00	0.00
Total	0.00	2217.25

NEELKANTH DEVELOPERS - 1
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

SCHEDULE : 16
SIGNIFICANT ACCOUNTING POLICIES

01 BASIS OF PREPARATION OF FINANCIAL STATEMENTS
The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles on going concern basis. The firm generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

02 FIXED ASSETS AND DEPRECIATION
The fixed assets are stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition less depreciation. The depreciation on fixed assets is provided on 'Written Down Value Method' at the rates and in the manner prescribed in The Income-tax Act, 1961.

03 INVESTMENTS
Investments if any, are stated at cost.

04 INVENTORIES
Inventories are stated at cost or net realisable value whichever is less. In determining the cost of raw materials, components, stores, spares and loose tools, the first-in-first-out method (FIFO) is used. The cost of work–in-process and manufactured finished products include material cost, labour, manufacturing and direct expenses on the basis of full absorption costing.

05 REVENUE RECOGNITION

Revenue from real estate sales is recognised when completion of substantial work and all significant risks and rewards of ownership are transferred and a reasonable expectation of collection of the sale consideration from the customer exists.

06 TAXES ON INCOME
Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

07 EMPLOYEE BENEFITS
a Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The firm does not permit accumulating of unused leaves. The firm does not provide any long-term employee benefits except gratuity/pension.

b The firm is not having any defined contribution plan.

c As the number of employees is less than 10 and in absence of any informal practice prevailing in the firm, payment of gratuity is required neither by law nor on the basis of constructive obligation. Hence, no provision for the same has been recognised.

08 FOREIGN CURRENCY TRANSACTIONS
Transactions in foreign currency are recorded at the exchange rate prevailing at the time of such transactions. The value of monetary items in foreign currency are carried at rates of foreign exchange as at the balance sheet date. Exchange differences arising out of these translations are charged to the Profit and Loss Account.

09 PROVISION, CONTINGENT LIABILITIES AND ASSETS
A provision shall be recognised when the assessee has a present obligation as a result of a past event, it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

No provision or recognition is made for liabilities or assets which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

10 BORROWING COSTS
Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to the profit and loss statement.

11 GOVERNMENT GRANTS
The Government grants in the nature of subsidies, cash incentives, duty drawbacks, waiver, concessions, reimbursements, etc. are recognised on reasonable assurance of compliance of conditions attached to them and it shall be received.

12 USE OF ESTIMATES
The preparation of the financial statements requires the firm to make estimates and assumptions in the reported amounts of assets, liabilities, income and expenses. The firm believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

SCHEDULE : 17
NOTES ON ACCOUNTS

01 Balances of sundry debtors, sundry creditors, loans, advances and deposits appearing in the Balance Sheet are subject to confirmation and reconciliation.

02 In the opinion of the Partners, the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of the business.

03 In the opinion of the Partners, all known liabilities have been fully provided for in the books of accounts.

04 There is neither deferred tax liability nor deferred tax asset as at 31st March, 2020 (previous year Rs. Nil)

05 Previous year's figures have been regrouped, reclassified and rearranged wherever found necessary.

Signatures to the Schedule 1 to 17

As per our report of even date attached.

FOR RITESH PRAJAPATI & CO
Chartered Accountants

RITESHKUMAR NAGJIBHAI PRAJAPATI
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Date: 2021-07-05 16:06+05:30

CA RITESH N. PRAJAPATI
Proprietor

Place: Ahmedabad
Date : 21-10-2019

FOR NEELKANTH DEVELOPERS - 1

Hareshkumar Ravjibhai Vasani
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Date: 2021-07-05 16:12+05:30

KANUBHAI R. HIRPARA
Partner

Place: Ahmedabad
Date : 21-10-2019

FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **We** have examined the balance sheet as at 31st March **2020** and the **Profit and loss account** for the period beginning from **01/04/2019** to ending on **31/03/2020** attached herewith, of **NEELKANTH DEVELOPERS FP NO.44/2, SHRI HARI RESIDENCY, OPP.SHRI RAM RESIDENCY,NAROL - ASLALI HIGH WAY, VATVA, , AHMEDABAD, GUJARAT, 382440 AAJFN6131C,**

2. **We** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **FP NO.44/2, SHRI HARI RESIDENCY, OPP.SHRI RAM RESIDENCY,NAROL - ASLALI HIGH WAY, VATVA,** and **0** branches.

3. (a) **We** report the following observations/comments/discrepancies/inconsistencies; if any:
NIL

(b) Subject to above,-

(A) **We** have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.
(B) In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** knowledge and belief, were necessary for the examination of the books.
(C) In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-
(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2020** ;and
(ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5.In **Our** opinion and to the best of **Our** information and according to explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	It is not possible for us to verify whether (1) the payments covered under sections 40A(3) and 40A(3A) have been made, (2) loans or deposits or specified sums have been taken or accepted u/s. 269SS of Rs. 20000 or more, (3) loans or deposits or specified advances have been repaid u/s. 269T of Rs. 20000 or more and (4) the receipts/ payments covered u/s. 269ST of Rs. 200000 or more have been accepted/ made otherwise than by account payee cheque drawn on a bank or account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee. We have relied upon the certificates issued by the assessee in this respect.
2	Others.	In view of the note under sub-clauses 31(ba), (bb), (bc) and (bd) of the Form, particulars of payments made to Government have not been included under sub-clauses 31(bc) and 31(bd).
3	Others.	As per Annexure

Place	**AHMEDABAD**	Name	**RITESH N. PRAJAPATI**
Date	**22/12/2020**	Membership Number	**129727**
		FRN (Firm Registration Number)	**0131954W**
		Address	**35, GF, SHYONA ARCADE, INDIA COLONY ROAD, POST. SAIJPUR BOGHA, BAPUNAGAR, , AHMEDABAD, GUJARAT, 382345**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**NEELKANTH DEVELOPERS**
2	Address	**FP NO.44/2, SHRI HARI RESIDENCY, OPP.SHRI RAM RESI DENCY,NAROL - ASLALI HIGH WAY, VATVA, , AHMEDA BAD, GUJARAT, 382440**
3	Permanent Account Number (PAN)	**AAJFN6131C**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	**Yes**

Sl No.	Type	Registration Number
1	**Goods and Services Tax GUJARAT**	**24AAKFN7489G1ZS**

5	Status	**Firm**
6	Previous year from	**01/04/2019 to 31/03/2020**
7	Assessment Year	**2020-21**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits**

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)
HARESHBHAI RAVJIBHAI VASANI	**10.00**
MADHUBHAI POPATBHAI VASANI	**12.50**
KIRANBHAI RAVJIBHAI VASANI	**7.50**
BHARATBHAI RAGHAVBHAI HIRPARA	**20.00**
NAYNABEN BHARATBHAI HIRPARA	**15.50**
KANUBHAI RAGHAVBHAI HIRPARA	**5.00**
SAJNAY B HIRPARA	**5.00**
PRATIKSHABEN S HIRPARA	**2.50**
NILESH B VASANI	**10.00**
KAILASHBEN K HIRPARA	**5.00**
CHIRAG B VASANI	**5.00**
ARPAL K HIRPARA	**2.00**

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. **No**

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	Sub Sector	Code
CONSTRUCTION	**Building completion**	**06004**

10 b If there is any change in the nature of business or profession, the particulars of such change **No**

Business	Sector	SubSector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed **No**

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
CASHBOOK,BANKBOOK ,LEDGER,PURCHASERE GISTER,JOURNALREGIS TER	**FP NO.44/2, SHRI HA RI RESIDENCY, OP P.SHRI RAM RESID ENCY,NAROL - ASL**		**AHMEDABAD**	**GUJARAT**	**382440**

		ALI HIGH WAY, VA TVA				

11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
CASHBOOK,BANKBOOK,LEDGER,PURCHASEREGISTER,JOURNALREGISTER
Relevant bills, invoices, vouchers, challans, statements, returns, notes, agreements and deeds.

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	**No**

Section	Amount
Nil	

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
13	c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	**No**
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13	f	Disclosure as per ICDS.

ICDS	Disclosure
ICDS I - Accounting Policies	**Refer to significant accounting policies attached to Financial St atements.**
ICDS II - Valuation of Inventories	**Refer to significant accounting policies attached to Financial St atements.**
ICDS III - Construction Contracts	**Not Applicable**
ICDS IV - Revenue Recognition	**Refer to significant accounting policies attached to Financial St atements.**
ICDS V - Tangible Fixed Assets	**Disclosure for point 1 to 7 as per F.No. 3CD Clause 18**
ICDS VII - Governments Grants	**Not Applicable**
ICDS IX - Borrowing Costs	**Refer to significant accounting policies attached to Financial St atements.**
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	**There is no provisions, contigent libility, contigent assets for wh ich disclosure required.**

14	a	Method of valuation of closing stock employed in the previous year.	**At cost or net realisable value whichever is less.**
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15	Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16		Amounts not credited to the profit and loss account, being:-
16	a	The items falling within the scope of section 28

Description	Amount
Nil	**0**

16	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount

16	c	Escalation claims accepted during the previous year

Description	Amount
Nil	**0**

16	d	Any other item of income

Description	Amount
Nil	**0**

16	e	Capital receipt, if any

Description	Amount
Nil	**0**

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD--VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Plant & Machinery @ 15%	**15%**	**2415058**						**312153**	**315436**	**1787469**
Plant & Machinery @ 40%	**40%**	**2215**						**2215**	**0**	**0**
Furnitures & Fittings @ 10%	**10%**	**25248**							**2525**	**22723**

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.

Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
Nil	**0**

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities

Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

Particulars	Amount in Rs.
Nil	**0**

Personal expenditure

Particulars	Amount in Rs.
Nil	**0**

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount in Rs.
Nil	**0**

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount in Rs.
Nil	**0**

Expenditure incurred at clubs being cost for club services and facilities used.

Particulars	Amount in Rs.
Nil	**0**

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount in Rs.
Nil	**0**

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount in Rs.
Nil	**0**

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount in Rs.
Nil	**0**

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)	0
(v) wealth tax under sub-clause (iia)	0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).	0

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	0
(ix) tax paid by employer for perquisites under sub-clause (v)	0

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	**Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)		**0**
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)		**0**
(g) Particulars of any liability of a contingent nature		
	Nature Of Liability	Amount in Rs.
	Nil	**0**
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		
	Nature Of Liability	Amount in Rs.
	Nil	**0**
(i) Amount inadmissible under the proviso to section 36(1)(iii)		**0**
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		**0**

23	Particulars of any payment made to persons specified under section 40A(2)(b).				
	Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.		
	Section	Description	Amount
	Nil		

25	Any amount of profit chargeable to tax under section 41 and computation thereof.				
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
	Nil				

26	(i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-		
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-		
26	(i)(A)(a)	Paid during the previous year		
		Section	Nature of liability	Amount
		Nil		
26	(i)(A)(b)	Not paid during the previous year		
		Section	Nature of liability	Amount
		Nil		
26	(i)B	was incurred in the previous year and was		
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)		
		Section	Nature of liability	Amount
		Nil		
26	(i)(B)(b)	not paid on or before the aforesaid date		
		Section	Nature of liability	Amount
		Nil		

(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	**No**

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts		**No**
		CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
		Opening Balance		
		Credit Availed		
		Credit Utilized		
		Closing/Outstanding Balance		

27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-			
		Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
		Nil			

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)							**No**
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	
	Nil							

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same						No

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares

Nil

A(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details: **No**

Sl No.	Nature of Income	Amount

Nil

B(a) Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details: **No**

Sl No.	Nature of Income	Amount

Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D) **No**

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

Nil

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. **No**

(b) If yes, please furnish the following details

Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money

Nil

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. **No**

(b) If yes, please furnish the following details

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)

Nil

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020).

(b) If yes, please furnish the following details

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the	Amount of loan or deposit taken	Whether the loan or deposit was	Maximum amount outstanding in the account at any time during	Whether the loan or deposit was taken or accepted by cheque	In case the loan or deposit was taken or accepted by cheque or bank

				assessee) of the lender or the depositor	or accepted	squared up during the previous year	the previous year	or bank draft or use of electronic clearing system through a bank account.	draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		Nil							

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	**Prajapati Gitaben Rameshbhai**	**135/3228, Gujrat Hoc. Board Colony, Near Meghaninagar Police Station Chamanpura, Ahmedabad.**	**EVLPP1614M**	**183568**	**Yes-Cheque**	**Account payee cheque**
2	**Vajesinh N. Rana**	**D/4, Pushkar Bunglows, Opp.Jethabhai Ni Vav, Isanpur, Ahmedabad.**	**ACMPR9363F**	**270000**	**Yes-Cheque**	**Account payee cheque**
3	**Santaben Jivabhai Jadav**	**D/4, Pushkar Bunglows, Opp.Jethabhai Ni Vav, Isanpur, Ahmedabad.**	**ABVPJ7678P**	**275000**	**Yes-Cheque**	**Account payee cheque**
4	**Nagendrasingh & Others**	**34, Nanavati ni chali,Nr.Madrasi temple, Khokhra,Ahmedabad.**	**BKFPS2598H**	**110000**	**Yes-Cheque**	**Account payee cheque**
5	**Deepakbhai Manoharbhai Kosti**	**589/7, Pathan ni chali,Outside Raipur darwaja, raipur, Ahmedabad.**	**CGKPK4847B**	**1684000**	**Yes-Cheque**	**Account payee cheque**
6	**Bharatbhai N Chotaliya**	**25, Khodiyarnagar-1, Isanpur, Ahmedabad.**	**AHUPC0672R**	**270000**	**Yes-Cheque**	**Account payee cheque**
7	**Vinodkumar Kumawat**	**28, Mohalla rajputo ka shiv mandir near, Sikar , Rajasthan.**	**BUZPK5777L**	**1575000**	**Yes-Cheque**	**Account payee cheque**
8	**Rituben Hareshbhai Thakkar**	**1591, Dhalni pol, Haldar walo Khancho, Astodia, Ahmedabad.**	**AXHPT9654M**	**1835000**	**Yes-Cheque**	**Account payee cheque**
9	**Bina Samir Shah**	**Ahmedabad**		**235000**	**Yes-Cheque**	**Account payee cheque**
10	**Tushar Mukeshkumar Suthar**	**10/132, Parishram Park, Nr. Gorwa, ITI, Vadodara.**	**BLIPS7209F**	**1750000**	**Yes-Cheque**	**Account payee cheque**
11	**Mayank Chimanlal Mistry**	**A/204, Shree Hari Residency, Opp.karnavati-2, Narol, Ahmedabad.**	**AYLPM3288R**	**1050000**	**Yes-Cheque**	**Account payee cheque**
12	**Kamlesh Bababhai Chauhan**	**882-2-1, Bakarali vadi, Ghi kanta, Ahmedabad**	**AHIPC6681J**	**208000**	**Yes-Cheque**	**Account payee cheque**
13	**Pravinbhai Jivabhai Parmar**	**119,Bhilvas, Opp. Hanuman temple, Danilimda, Ahmedabad.**	**BGSPP7115E**	**1390000**	**Yes-Cheque**	**Account payee cheque**
14	**Shital Keyurbhai Thakkar**	**A/207, Darshan Complex, Near Umiya Mata Temple, Bopal, Ahmedabad**	**BBHPT1477R**	**1684000**	**Yes-Cheque**	**Account payee cheque**
15	**Mayank P Luhar**	**Ahmedabad**		**1800000**	**Yes-Cheque**	**Account payee cheque**
16	**Abhishek R Bhavsar**	**F-108, Bhoomi App., Old Amraivadi police chowki, Amraivadi, Ahmedabad.**	**ASJPB0744R**	**1595000**	**Yes-Cheque**	**Account payee cheque**
17	**Manishaben Thakkar**	**Ahmedabad**		**185000**	**Yes-Cheque**	**Account payee cheque**

18	Shruti Joshi	111, Audich falaa, Bodigama a, Chhota borigama, Chhota dungarpur, Rajasthan-3140 38.	BPQPJ2180 C	1835000	Yes-Cheque	Account payee cheque
19	Darshit Shah	137, Indiranagar part-2, La mbha, Daskroi, Ahmedabad -382405.	GAUPS255 0H	1835000	Yes-Cheque	Account payee cheque
20	Sejal Jivrajbhai Makwana	Ahmedabad		40000	Yes-Cheque	Account payee cheque
21	Dhrupal B. Joshi	31, Ganeshnagar, Beside Na rol court, Narol, Ahmedaba d.	ALYPJ600 3D	1835000	Yes-Cheque	Account payee cheque
22	Shah Preetiben H iteshkumar	B-22, Manorama Park, Vatv a Road,Opp. Isanpur police chowki, Isanpur, Ahmedaba d.	BRKPS528 1F	1835000	Yes-Cheque	Account payee cheque
23	Bharatbhai Chau han	594, Vankar fali, Bareja, Ah medabad, Gujarat-382425.	AJUPC269 3J	1835000	Yes-Cheque	Account payee cheque
24	Premlatakumari Sharma	76, Moriwan ghanapur patn a hazrat sain, Patna, Bihar-8 04451.	FXSPS1280 J	1835000	Yes-Cheque	Account payee cheque
25	Jogindersingh	Sandva(76), Bhivani, Sanhv a , Hariyana-127043.	FOSPS5148 G	1835000	Yes-Cheque	Account payee cheque
26	Bhagatsingh	Khushhalgarh, Surajpur, M akhaina Bulandshahar, Utta rpradesh-202390.	EDGPS474 3P	1835000	Yes-Cheque	Account payee cheque
27	Kesharam Dhana ram	C-16, Kunalnagar, Nr. Rajn agar, Narol, Ahmedabad-38 2405.	FBVPD965 6J	1835000	Yes-Cheque	Account payee cheque
28	Kusum Re	Shiyaprakash, 2-1 sarno 118 1-1-2, Gokuldham Vatava, A hmedabad-382440.	ARVPG639 2F	1835000	Yes-Cheque	Account payee cheque
29	Pareshkumar Par mar	730, Vankarvas, Mahijada, Ahmedabad.	BCQPP691 6B	1835000	Yes-Cheque	Account payee cheque
30	Arjunsinh G Lod ha	A-46, Motilal marwadi ni ch ali, Baherampura, Ahmedab ad.	AEYPL255 7B	185000	Yes-Cheque	Account payee cheque
31	Hemlata G Mahaj an	D-303, Tankar Residency, O pp. Maneklal mill, Vatva, A hmedabad.	EVHPM46 35P	1735000	Yes-Cheque	Account payee cheque
32	Parthiv D Barot	77/10, Samratnagar, Vatva Road, Isanpur, Vatva, Ahme dabad	DWFPB500 3J	200000	Yes-Cheque	Account payee cheque
33	Vijay Bhanudas C havhan	722/4786, Gujarat Housing Board, Opp. Patelvadi, Bapu nagar, Ahmedabad.	BAMPV979 6F	1635000	Yes-Cheque	Account payee cheque
34	Niravkumar Asho kbhai Pandya	Vankarvas, Samadara, Khe da.	DHEPP119 6Q	1385000	Yes-Cheque	Account payee cheque
35	Bhavinkumar G S agar	4, Hilltop Avenue, Opp. Vai bhavlaxmi temple, Kankariy a,Maninagar, Ahmedabad.	ARDPS151 1N	133999	Yes-Cheque	Account payee cheque
36	Dipakbhai Rames hbhai Patel	8, Shyam Residency, Opp. V aijnath Mahadev, Ghodasar , Ahmedabad.	ANSPP694 4R	1835000	Yes-Cheque	Account payee cheque
37	Prakashchand Da ve	A-103, Karnavati App.-1, Na rol, Ahmedabad.	AOOPD182 2P	115000	Yes-Cheque	Account payee cheque
38	Jignasha J Patel	M-501, Swaminarayan Park -2, Narol, Ahmedabad.	COQPP035 9K	1835000	Yes-Cheque	Account payee cheque
39	Niranjan A Jeena	B-25, Pushp soc., B/H. Moni Hotel, Isanpur, Ahmedabad.	AHAPJ142 3D	1835000	Yes-Cheque	Account payee cheque
40	Ravi Ramrajbhai Oza	10,Giriraj Raw-house, Nr. P admavati flat, Ghodasar, Ah medabad.	AAJPO570 2A	1835000	Yes-Cheque	Account payee cheque
41	Chirag Prafulcha ndra Shah	59, Chandralok Soc. Cadilla road, Ghodasar, Ahmedaba d-380050.	ANZPS365 8Q	1425000	Yes-Cheque	Account payee cheque
42	Anitaben Dabloo Yadav	22-Chak, Roshan haidari, P ushpnagar, Babra, Azamgar h, Uttarpradesh-223226.	AFJPY3662 E	1250000	Yes-Cheque	Account payee cheque

43	Santoshkumar Yadav	207,Chakra roshan kaitery, Azamgarh, Uttarpradesh.	ALKPY0549H	1300000	Yes-Cheque	Account payee cheque
44	Ravi Govindbhai Prajapati	47-1476, Krushnadham part-1, Sharanmru-12, Vejalpur, Ahmedabad-380015.	CUCPP9049Q	1450000	Yes-Cheque	Account payee cheque
45	Saroj Rajneshbhai Rambahadur	38, Masipura chhapara, Ghodasar, Ahmedabad.	JHZPS6518A	1299000	Yes-Cheque	Account payee cheque
46	Aryas Satavant Kamataprasad	F-309, Om Shanti Gold, Narol, Ahmedabad.	BLGPA9963C	1370000	Yes-Cheque	Account payee cheque
47	Sanjay Rajbhar	13, Raipur, Kaji Azamgarh, Uttarpradesh.	BWOPR3334R	1300000	Yes-Cheque	Account payee cheque
48	Mahendrasinh	Balod badi, Fatehpur, shekhwati, sikar, Rajasthan-332305.	AWXPB9777G	1450000	Yes-Cheque	Account payee cheque
49	Tiwari Rajnishkumar	Narayan Tiwari, 17, Gali no.1, Nr. Bharat public School, Faridabad, Hariyana.	AGVPT4574H	1450000	Yes-Cheque	Account payee cheque
50	Jyotsnaben Parekh	Sakhej , House no.65, Nr.Ramji temple, Kheda.	DFPPP5514D	1450000	Yes-Cheque	Account payee cheque
51	Ajinkya Ashok Lokhande	A1-404, Karnavati App.-3, OPP.Divine life school, Narol, Ahmedabad.	ATGPL3725M	1150000	Yes-Cheque	Account payee cheque
52	Hasmukhbhai M Chavda	14, Shivshaktinagar soc.,OPP. Bhavsar hostel, Nava Vadaj, Ahmedabad.	AIAPC3371N	494000	Yes-Cheque	Account payee cheque
53	Sushilkumar	Bishambarsinh house no.1091, Dhikoli badhpat, Uttarpradesh-250115.	EJHPK2601F	1750000	Yes-Cheque	Account payee cheque
54	Amitkumar	Narendra, 346 Sonhjani, Mujjafarnagar, Uttarpradesh-251001.	BOXPK0720F	1425000	Yes-Cheque	Account payee cheque
55	Neha Bhavinbhai Khatri	B-85, Shrinath Darshan Narnarayan Vidhyalaya, Vaghodiya dabhoi ring road, Sultanpura, Vadodara, Kelanpura, Gujarat-390004.	GYTPK1811G	1750000	Yes-Cheque	Account payee cheque
56	Naynaben Pateliya	Ahmedabad		100000	Yes-Cheque	Account payee cheque
57	Parvendrakumar	A-107, Pratham residency, Narol, Ahmedabad.	DGJPP1321M	1425000	Yes-Cheque	Account payee cheque
58	Amit Gajjar	26/301, Rishikeshnagar, Haripura, Maninagar East, Ahmedabad-380008.	AZXPG9418N	1299000	Yes-Cheque	Account payee cheque
59	Sachin R Shah	2741/8, Bhagubhai no vando, bukhara maholla, khamasa gate, Ahmedabad.	CVDPS3647B	1450000	Yes-Cheque	Account payee cheque
60	Anita Vipulbhai Mistri	103/2, Ashapuri, Nr. Shiv temple, Maninagar, Ahmedabad.	AVLPM1427H	1750000	Yes-Cheque	Account payee cheque
61	Pritiben Subhashbhai Bavaliya	A-15, Shrushtipark Society, OPP. Pancheshwar temple, pashwanath township part-2, saijpur bogha,Ahmedabad.	ANIPV9187A	1450000	Yes-Cheque	Account payee cheque
62	Ashish Babubhai Kapadiya	25, Sinheshwari soc., CTM cross road, Ramol road, Amraivadi, Ahmedabad.	CQVPK1892B	1450000	Yes-Cheque	Account payee cheque
63	Narendrabhai G Parmar	18, Jethalal ni chali, Nr. Shridhar society, Danilimda, Ahmedabad-380028.	DQSPP0003D	1450000	Yes-Cheque	Account payee cheque
64	Gautambhai Khanabhai Vora	G-197,Lilaben Ni Chali, Mahenatpura Na Chhapra, Ambawadi, Ahmedabad.	AFQPV0170F	1835000	Yes-Cheque	Account payee cheque
65	Nilomi Pratik Thakkar	A-101, Vandematram Greens, Nr. Kalasagar Mall, Sattadhar, Ghatlodia, Ahmedabad.	DDIPS2654N	1835000	Yes-Cheque	Account payee cheque
66	Durgeshbhai Talsaji Prajapati	360, Hathijani Pol, Vaadigam, Dariyapur, Ahmedabad.	CKDPP9537J	50000	Yes-Cheque	Account payee cheque

67	Nitenkumar M. Parekh	B-382-25, Ambikanagar Society, Bavabajisha Road, Khambhat, Anand.	BFFPP5853R	1835000	Yes-Cheque	Account payee cheque
68	Ashishbhai G. Finava	Block-32, Ladola, Lathi, Amreli.	ABQPF2540R	1835000	Yes-Cheque	Account payee cheque
69	Manali Mukeshkumar Rana	22, Trimurti Society, Pij Road, Nadiad, Kheda, Gujarat.	CDQPR2970D	1750000	Yes-Cheque	Account payee cheque
70	Madhudevi Sharma	D/406, Tirupati Appt., Sagar Samrat Road, Khariwad, Daman, Daman And Diu.	DOBPD7678D	1750000	Yes-Cheque	Account payee cheque
71	Smita Nilesh Borase	B/102, Vivekanand Residency, Narol, Ahmedabad.	EVRPB9930G	1800000	Yes-Cheque	Account payee cheque
72	Nikulkumar M Valand	Raval Vas, Vasna, Anand Ralesj, Gujarat.	AJXPV0532G	1835000	Yes-Cheque	Account payee cheque
73	Pooja Sagar Shinde	Korivale, Patan, Marul Haveli, Satara, Maharashtra-415212.	CYXPP3406L	1835000	Yes-Cheque	Account payee cheque
74	Kuldip Mukundrai Rathod	25, Gokuldham Soc., Opp. Smruti Mandir, Ghodasar, Ahmedabad.	DDPPR7464N	1800000	Yes-Cheque	Account payee cheque
75	Premjibhai J. Thakkar	Thakkar Faliyu, Varasadaa Aanand, Varasadaa, Gujarat.	ANHPT7974J	1835000	Yes-Cheque	Account payee cheque
76	Jamnaben Harishbhai Prajapati	104, Mukeshnagar, Sanskar Bharati Hindi School, Odhav, Ahmedabad-382415.	AOOPP9423L	1835000	Yes-Cheque	Account payee cheque
77	Dashrathbhai D. Patel	J-202, Near Omshanti Gold Plus, Lambha Vatva Road, Narol, Ahmedabad-382405.	BKGPP5593L	1835000	Yes-Cheque	Account payee cheque
78	Nandgopal V Mudliyar	19, Chandanpark,Nr. Chandola Talav, Isanpur, Ahmedabad.	BDDPM7760G	185000	Yes-Cheque	Account payee cheque
79	Pavan Bansal	B-505, Sidhdhi Flora, Opp. Nandnavan Flat, Aslali Road, Narol, Ahmedabad.	ALRPB6456H	1835000	Yes-Cheque	Account payee cheque
80	Upendrasingh Sengor	D/105, Rameshwar Society, Ghodasar, Ahemedabad.	FGCPS7308A	11000	Yes-Cheque	Account payee cheque
81	Dharmendra B. Khatik	Aaspur Road, Indira Colony, Sagwada, Dungarpr, Rajasthan.	EHAPK3730A	1835000	Yes-Cheque	Account payee cheque
82	Satishkumar Kushwaha	B-71, Sagar Tenament Soc., Nr. Ambemata Temple, Vatva, Ahmedabad.	ANNPK4879R	1835000	Yes-Cheque	Account payee cheque
83	Kanchan Manohar Karadaa	A-304, Pramukh Elegance, Beside Raison Petrol Pump, Raison, Gandhinagar.	ABIPK4514A	1835000	Yes-Cheque	Account payee cheque
84	Pingale Umesh Gopalbhai	4,Anandnagar Part-2, Juna Ramol Road, Opp.Bhagawatinagar, Hatkeshwar, Amraiwadi, Ahmedabad.	BSHPP1522N	185000	Yes-Cheque	Account payee cheque
85	Umesh Gopalbhai Pingale	Dhal Ni Pol, Astodiya, Ashapuri Mata No Khacho, Astodiya, Ahmedabad.	BSHPP1522N	51000	Yes-Cheque	Account payee cheque
86	Hiren Girishkumar Thakkar	B-204, Mahadev, Platinum , Ghodasar, Ahmedabad.	AKGPT9671G	100000	Yes-Cheque	Account payee cheque
87	Mishra Preeti Pankajkumar	C-139, Tejendraveer Soc. Part-2, Viratnagar Road, Ahmedabad.	CGUPM0925J	1835000	Yes-Cheque	Account payee cheque
88	Choksi Hetal U.	C-205, Shrinand Nagar-4, Sonal Cinema Road, .Vejalpur, Ahmedabad	AGNPC4443L	1750000	Yes-Cheque	Account payee cheque
89	Kinjalkumar Limbasiya	B/301, Ranchhod Colony, Amraiwadi, Ahmedabad-380026.	AINPL5361N	51000	Yes-Cheque	Account payee cheque
90	Gurjar Ganpat Kaluram	264, Chamundanagar, Vejalpur, Ahmedabad.	BKJPG4587N	1835000	Yes-Cheque	Account payee cheque
91	Vishal J soni	2372, Banglani Pol, Nr. Chhabila Hanuman, Raipur, Ahmedabad-380001.	BGCPS1644D	1750000	Yes-Cheque	Account payee cheque

92	Prajapati Tejaram Harjiji	Kumharvas, Lunol, Sirohi, Rajasthan-307514.	AOSPP0402R	1835000	Yes-Cheque	Account payee cheque
93	Jaydeep M Soni	2015, Dhalni Pol, Ashapuri Matano Khancho, Aastodiya , Ahmedabad.	AZRPS4125Q	1835000	Yes-Cheque	Account payee cheque
94	Chetan Somnath Attrade	Plot No.B-2, Yashodhan, Beside S.T. Workshop, Jalgav, Maharashtra.	AYCPA6859R	1835000	Yes-Cheque	Account payee cheque
95	Nishantkumar J Machhi	26, Swami Residency,Behind Makarpura Depo, Vadodara.	AZPPM1820N	1835000	Yes-Cheque	Account payee cheque
96	Harish Parede	4K5, Near Jain Mandir, Bapunagar, Bhilwara, Rajasthan.	BJKPP0335D	185000	Yes-Cheque	Account payee cheque
97	Neetaben Jalpeshbhai Dave	A-208, Rashmigreen App., Narol-Aslali Highway, Narol, Ahmedabad.	EJLPD5797M	1835000	Yes-Cheque	Account payee cheque
98	Reenadevi	Kesar Gram Sichpatti, Post Kusamhara, Ahraula, Azamgarh, Uttarpradesh-223221.	DQXPR5794E	1425000	Yes-Cheque	Account payee cheque
99	Anilkumar Ashokbhai Panchal	145, Mahadevwalu Faliyu, Ralej, Khambhat, Anand-388640.	BVWPP7402B	1750000	Yes-Cheque	Account payee cheque
100	Sushilkumar Jaiswal	Shyamnarayan,64, Vishnupur, Basvat, Jaunpur, Uttarpradesh-222170.	AOMPJ3209A	1450000	Yes-Cheque	Account payee cheque
101	Rathod Manthan Ashokbhai	C-109, C.P. Nagar, Part-2, Saundarya App., Ghatlodiya, Ahmedabad.	CEOPR7536E	101000	Yes-Cheque	Account payee cheque
102	Pankaj Dagaa Patil	15, Mahadev Complex, Bawla Circle, Bawla, Ahmedabad.	CRAPP1993C	1450000	Yes-Cheque	Account payee cheque
103	Hasti Santosh Chandvani	112, F-Ward, Nr. Adarsh Vishyalaya, Kubernagar, Ahmedabad-382340.	BLMPC0122K	1450000	Yes-Cheque	Account payee cheque
104	Dimpal Shaileshbhai Panchal	Vishwakarma Soc., Limdi, Dahod-389180.	DEXPP8047C	1750000	Yes-Cheque	Account payee cheque
105	Goswami Sanjay Bharatbhai	181/3, Radhevallabh Temple , Raipur Chakla, Ahmedabad.	AUHPG4135F	1461000	Yes-Cheque	Account payee cheque
106	Dipakbhai Dashrathbhai	C/225, Jogeshwari Society, Amraiwadi, Ahmedabad.	BRNPK2248H	176000	Yes-Cheque	Account payee cheque
107	Revar Pushpaben Maganbhai	33, Sutariya Chali, Kankariya School No.9-10, Gita Mandir Road, Ahmedabad.	CHPPR8476P	1450000	Yes-Cheque	Account payee cheque
108	Narayanlal Patidar	A-10, Dharti Colony,Behind Matajini Vav, Narol Gam, Ahmedabad-382405.	CYEPP1769D	1425000	Yes-Cheque	Account payee cheque
109	Rakeshkumar Chhotalal	Gopalpur Tappa, Sumharbor, Maharajganj, Uttarpradesh.	CFXPK9686Q	1450000	Yes-Cheque	Account payee cheque
110	Suthar Prakashbhai Tejrambhai	360, Chankyapuri Sector-5, Ghatlodiya, Ahmedabad.	ILDPS1732K	1450000	Yes-Cheque	Account payee cheque
111	Girish M Purohit	Badaniyo Gali, Bhawari, Sirohi, Rajasthan-307023.	AYCPR4202P	1450000	Yes-Cheque	Account payee cheque
112	Mayaben Manubhai Sabnish	28/4,Hiralal Ni Chali, Prathanni Chali, Gita Mandir, Ahmedabad.	JRRPS6828F	1450000	Yes-Cheque	Account payee cheque
113	Jayeshkumar Kalubhai Parekh	Rupal Parekhvas, Rupal, Ahmedabad.	CMRPP2369E	175000	Yes-Cheque	Account payee cheque
114	Prakashbhai Koshti	N-407, Pandit Dindayalnagar,Ghb,Daskroi,Ahmedabad.	GTRPK7785N	50000	Yes-Cheque	Account payee cheque
115	Pradeepbhai	76,Bihdar Post-Kara, Jaunpur, Uttar Pradesh.	AHQPV6625H	150000	Yes-Cheque	Account payee cheque
116	Arvindbhai Thakorbhai Prajapati	D/153 Pashwanath Nava Naroda	AGWPP2977R	1800000	Yes-Cheque	Account payee cheque
117	Bhagvanbhai Limbasiya	32,Suryakiran co op housing soc, P D Pandya college road, Ghodasar, Ahmedabad	ACPPL0789C	500000	Yes-Cheque	Account payee cheque

		118	**Shantaben Jivabhai Jadav**	**D/4,Pushkar bunglowes, Jethabhai ni vav,Isanpur,Ahemedabad**	**ABVPJ7678P**	**500000**	**Yes-Cheque**	**Account payee cheque**
		119	**Jayshriben M Marwadi**	**124,Haridashan Society,Narol,Ahemedabad**	**BLQPM5327L**	**1800000**	**Yes-Cheque**	**Account payee cheque**
		120	**Rajnikumar B. Limasiya**	**32,Suryakiran co op housing soc, P D Pandya college road, Ghodasar, Ahmedabad**	**ACPPL0789C**	**1800000**	**Yes-Cheque**	**Account payee cheque**

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt

Nil

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt

Nil

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment

Nil

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment

Nil

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.

		1	Vasani Builders	F/1, Trimurti Complex,Bapunagar, Ahmedabad.	AADFV0533A	15000000	17000000	Yes-Cheque	Account payee cheque
		2	Bharatbhai N Chotaliya	25, Khodiyarnagar-1, Isanpur, Ahmedabad.	AHUPC0672R	335000	2027000	Yes-Cheque	Account payee cheque
		3	Shivshankar Narayan Mishra	B/43, Nandanvan-2, B/S, Lotus School, Jodhpur Road, Satellite, A'bad	ACLPB9359G	21000	21000	Yes-Cheque	Account payee cheque
		4	Bina Samir Shah	Ahmedabad		235000	235000	Yes-Cheque	Account payee cheque
		5	Pravinbhai Prajapati	E/103, Shreeram Residency, Narol, Ahmedabad	DAFPP9575R	200000	200000	Yes-Cheque	Account payee cheque
		6	Kamlesh Bababhai Chauhan	882-2-1, Bakarali vadi, Ghi kanta, Ahmedabad	AHIPC6681J	200000	1951000	Yes-Cheque	Account payee cheque
		7	Dilipsingh Purohit	Purohit ka Mohalla, Chota Narena, Ajmer, Rajasthan	ACTPP0165G	31000	31000	Yes-Cheque	Account payee cheque
		8	Manishaben Thakkar	Ahmedabad		185000	185000	Yes-Cheque	Account payee cheque
		9	Sejal Jivrajbhai Makwana	Ahmedabad		40000	40000	Yes-Cheque	Account payee cheque
		10	Parthiv D Barot	77/10, Samratnagar, Vatva Road, Isanpur, Vatva, Ahmedabad	DWFPB5003J	50000	601000	Yes-Cheque	Account payee cheque
		11	Vinodbhai B Vaghela	9, Rushi Colony, Nr. Nalsarovar, Sanand, Ahmedabad		251000	251000	Yes-Cheque	Account payee cheque
		12	Vinod N Solanki	45, Vasudavdanjini Chawl, Nr. Swaminarayan Clg, Danilimda	BYZPS8500B	101000	101000	Yes-Cheque	Account payee cheque
		13	Naynaben Pateliya	Ahmedabad		100000	100000	Yes-Cheque	Account payee cheque
		14	Upendrasingh Sengor	D/105, Rameshwar Society, Ghodasar, Ahmedabad.	FGCPS7308A	11000	11000	Yes-Cheque	Account payee cheque
		15	Umesh Gopalbhai Pingale	Dhal Ni Pol, Astodiya, Ashapuri Mata No Khacho, Astodiya, Ahmedabad.	BSHPP1522N	51000	51000	Yes-Cheque	Account payee cheque
		16	Dipakbhai Dashrathbhai	C/225, Jogeshwari Society, Amraiwadi, Ahmedabad.	BRNPK2248H	176000	176000	Yes-Cheque	Account payee cheque
		17	Bhagvanbhai Limbasiya	32,Suryakiran co op housing soc, P D Pandya college road, Ghodasar, Ahmedabad	ACPPL0789C	1511000	1511000	Yes-Cheque	Account payee cheque

31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

		S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person	Amount of repayment of loan or deposit or any specified advance received otherwise than

					from whom specified advance is received	by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
		Nil				

31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil						

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**Not Applicable**
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	**No**
		If yes, please furnish the details below	
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	**No**
		If yes, please furnish details of the same	
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	**No**
		If yes, please furnish the details of speculation loss if any incurred during the previous year	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**Yes**

S.No	Section	Amount
1	**80IBA**	**56015994**

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**Yes**

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	**AHMN06040G**	**194C**	**Payments to contractors**	**15269131**	**13462221**	**13462221**	**135088**	**0**	**0**	**0**
2	**AHMN06040G**	**194J**	**Fees for professional or technical services**	**120900**	**90000**	**90000**	**9000**	**0**	**0**	**0**

3	**AHMN06040G**	**192**	**Salary**	**697000**	**0**	**0**	**0**	**0**	**0**	**0**
4	**AHMN06040G**	**194C**	**Payments to contractors**	**487201**	**487201**	**487201**	**9744**	**0**	**0**	**0**
5	**AHMN06040G**	**194C**	**Payments to contractors**	**573992**	**0**	**0**	**0**	**0**	**0**	**0**

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details: **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.
1	**AHMN06040G**	**26Q**	**31/07/2018**	**26/07/2019**	**Yes**	
2	**AHMN06040G**	**26Q**	**31/10/2018**	**25/10/2019**	**Yes**	
3	**AHMN06040G**	**26Q**	**31/01/2019**	**23/01/2020**	**Yes**	
4	**AHMN06040G**	**26Q**	**31/05/2019**	**23/07/2020**	**Yes**	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	**AHMN06040G**	**1632**	**1201**	**2019-06-24**
2	**AHMN06040G**	**0**	**480**	**2119-07-26**
3	**AHMN06040G**	**488**	**87**	**2019-09-12**
4	**AHMN06040G**	**0**	**1342**	**2019-09-12**
5	**AHMN06040G**	**294**	**1342**	**2019-09-12**
6	**AHMN06040G**	**0**	**350**	**2020-01-21**
7	**AHMN06040G**	**3420**	**1342**	**2019-09-12**
8	**AHMN06040G**	**0**	**2848**	**2020-07-21**
9	**AHMN06040G**	**0**	**680**	**2020-07-21**
10	**AHMN06040G**	**0**	**98**	**2020-12-22**

35 a In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any

Nil

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any

Nil

35 bB Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any

Nil

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any

Nil

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Total tax paid thereon	
					Amount	Dates of payment

Nil

A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.If yes, please furnish the following details:- **No**

Sl No.	Amount received (in Rs.)	Date of receipt

Nil

37	Whether any cost audit was carried out	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		177977520			34170000	
b	Gross profit / Turnover	66552549	177977520	37.39%	11608063	34170000	33.97%
c	Net profit / Turnover	56178741	177977520	31.57%	1357225	34170000	3.97%
d	Stock-in-Trade / Turnover		177977520	0.00%		34170000	0.00%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish **No**

Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.

Nil

43 (a)Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 **No**

Sl No.	Whether report has been furnished by the assessee or its parent entity or an	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report

		alternate reporting entity	
		Nil	
	A(c)	If Not due , please enter expected date of furnishing the report	
44		Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)	

Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil						

Place	**AHMEDABAD**	Name	**RITESH N. PRAJAPATI**
Date	**22/12/2020**	Membership Number	**129727**
		FRN (Firm Registration Number)	**0131954W**
		Address	**35, GF, SHYONA ARCADE, INDIA COLONY ROAD, POST. SAIJPUR BOGHA, BAPUNAGAR, , AHMEDABAD, GUJARAT, 382345,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%								
Total of **Plant & Machinery @ 15%**								
Plant & Machinery @ 40%								
Total of **Plant & Machinery @ 40%**								
Furnitures & Fittings @ 10%								
Total of **Furnitures & Fittings @ 10%**								

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%	**1**	**01/04/2019**	**312153**
Total of **Plant & Machinery @ 15%**			**312153**
Plant & Machinery @ 40%	**1**	**01/04/2019**	**2215**
Total of **Plant & Machinery @ 40%**			**2215**
Furnitures & Fittings @ 10%			
Total of **Furnitures & Fittings @ 10%**			

This form has been digitally signed by **HARESHKUMAR RAVJIBHAI VASANI** having PAN **AAKPV9716G** from IP Address **103.238.106.84** on **2020-12-30 09:10:13.0** .
Dsc Sl No and issuer **538170CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN**

NEELKANTH DEVELOPERS - 2

ADDRESS

FP NO. 44/2, SHRI HARI RESIDENCY, OPP. SHRI RAM RESIDENCY, NAROL-ASLALI HIGHWAY, VATVA, AHMEDABAD-382440

TAX AUDIT REPORT U/S 44AB

IN

FORM NO. 3CB AND 3CD

FOR

ASSESSMENT YEAR : 2020-21

AUDITOR

M/S. RITESH PRAJAPATI & CO
Chartered Accountants

35, Shayona Arcade, India Colony,
Nr. Shaym Shikhar, Bapunagar,
Ahmedabad-382345.
Ph.: 7383008701

NEELKANTH DEVELOPERS - 2
BALANCE SHEET AS AT 31ST MARCH, 2020

		Schedule No.	Rupees as at 31-03-2020	Rupees as at 31-03-2019
I	**SOURCES OF FUNDS**			
01	PARTNERS' FUNDS			
	a) Partners' Capital	1	71405704.64	56357640.84
02	LOAN FUNDS			
	a) Secured Loans	2	41640991.93	89056972.51
	b) Unsecured Loans	3	3177089.00	18177089.00
	TOTAL		116223785.57	163591702.35
II	**APPLICATION OF FUNDS**			
01	PROPERTY, PLANT AND EQUIPMENTS:	4		
	a) Total Assets		2128153.00	2502059.50
	b) Less : Depreciation		317961.00	373906.50
	c) Net Assets		1810192.00	2128153.00
	d) Capital Work-in-Progress		0.00	0.00
			1810192.00	2128153.00
02	INVESTMENTS		0.00	0.00
03	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	5	133748000.00	190761893.61
	b) Receivables	6	0.00	2169194.00
	c) Cash and Bank Balances	7	5943366.40	18388978.40
	d) Loans and Advances	8	7580375.87	13903949.34
			147271742.27	225224015.35
04	CURRENT LIABILITIES AND PROVISIONS	9		
	a) Current Liabilities		18858148.70	63535466.00
	b) Provisions		14000000.00	225000.00
			32858148.70	63760466.00
05	NET CURRENT ASSETS		114413593.57	161463549.35
	TOTAL		116223785.57	163591702.35
SIGNIFICANT ACCOUNTING POLICIES		16		
NOTES ON ACCOUNTS		17		

As per our report of even date attached.

FOR RITESH PRAJAPATI & CO
Chartered Accountants

RITESHKUMAR NAGJIBHAI PRAJAPATI
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Reason: I am the author of this document
Location:
Date: 2020-12-29 16:52+05:30

CA RITESH N. PRAJAPATI
Proprietor

Place: Ahmedabad
Date : 22-12-2020

FOR NEELKANTH DEVELOPERS - 2

Hareshkumar Ravjibhai Vasani
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Reason: I am the author of this document
Location:
Date: 2020-12-29 16:52+05:30

HARESHBHAI R. VASANI
Partner

Place: Ahmedabad
Date : 22-12-2020

NEELKANTH DEVELOPERS - 2
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

	Schedule No.	Rupees For 2019-20	Rupees For 2018-19
INCOME			
Sales - Unbilled revenue		177977520.00	34170000.00
Other Income	10	606727.63	88816.82
Increase (Decrease) in Stock	11	-56514000.00	86374538.00
TOTAL		122070247.63	120633354.82
EXPENDITURES			
Construction Materials Consumed	12	39205712.40	64845797.44
Construction/Direct Expenses	13	15705259.04	44039854.77
Administrative, Selling and Other Expenses	14	3422473.00	1731530.36
Finance Charges	15	7240101.39	8285040.91
Depreciation	4	317961.00	373906.50
TOTAL		65891506.83	119276129.98
PROFIT BEFORE PARTNERS' INTEREST, SALARY AND TAX		56178740.80	1357224.84
Less : Interest on partners' capital		0.00	0.00
Salary to partners		0.00	0.00
		0.00	0.00
PROFIT BEFORE TAX		56178740.80	1357224.84
Less : Provision For Taxation - Current tax		14000000.00	225000.00
- Defferred tax		0.00	0.00
		14000000.00	225000.00
PROFIT AFTER TAX		42178740.80	1132224.84
Add/Less : Exceptional items		0.00	0.00
PROFIT FOR THE YEAR		42178740.80	1132224.84
BALANCE CARRIED TO PARTNERS' CAPITAL ACCOUNT		42178740.80	1132224.84
SIGNIFICANT ACCOUNTING POLICIES	16		
NOTES ON ACCOUNTS	17		

As per our report of even date attached.

FOR RITESH PRAJAPATI & CO
Chartered Accountants

RITESHKUMAR NAGJIBHAI PRAJAPATI
Digitally signed by RITESHKUMAR NAGJIBHAI PRAJAPATI
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Location:
Date: 2020-12-29 16:52+05:30

CA RITESH N. PRAJAPATI
Proprietor

Place: Ahmedabad
Date : 22-12-2020

FOR NEELKANTH DEVELOPERS - 2

Hareshkumar Ravjibhai Vasani
Digitally signed by Hareshkumar Ravjibhai Vasani
DN: cn=Hareshkumar Ravjibhai Vasani c=IN o=Personal
Reason: I am the author of this document
Location:
Date: 2020-12-29 16:52+05:30

HARESHBHAI R. VASANI
Partner

Place: Ahmedabad
Date : 22-12-2020

NEELKANTH DEVELOPERS - 2
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

Amount Rs.

SCHEDULE : 1
PARTNERS' CAPITAL

Name of Partners	Profit / Loss ratio	Remuneration ratio	As at 01-04-2019	Capital addition	Interest on capital	Salary	Profit / Loss	Sub-Total	Less withdrawals	As at 31-03-2020
Arpal Kanubhai Hirpara	2.00%	7.00%	227644.50	0.00	0.00	0.00	843574.82	1071219.31	540000.00	531219.31
Bharatkumar R. Hirpara	20.00%	35.50%	11277865.97	0.00	0.00	0.00	8435748.16	19713614.13	5530677.00	14182937.13
Chirag B. Vasani	5.00%	5.00%	1066611.24	0.00	0.00	0.00	2108937.04	3175548.28	850000.00	2325548.28
Hareshbhai R. Vasani	10.00%	10.00%	6421722.48	0.00	0.00	0.00	4217874.08	10639596.56	3200000.00	7439596.56
Kailashben K. Hirpara	5.00%	0.00%	801611.24	0.00	0.00	0.00	2108937.04	2910548.28	1350000.00	1560548.28
Kanubhai R. Hirpara	5.00%	5.00%	5299426.24	0.00	0.00	0.00	2108937.04	7408363.28	1350000.00	6058363.28
Kiranbhai R. Vasani	7.50%	7.50%	3089156.86	0.00	0.00	0.00	3163405.56	6252562.42	2775000.00	3477562.42
Madhubhai P. Vasani	12.50%	12.50%	6575028.11	0.00	0.00	0.00	5272342.60	11847370.71	3625000.00	8222370.71
Nayanaben B. Hirpara	15.50%	0.00%	8480434.85	0.00	0.00	0.00	6537704.82	15018139.67	4185000.00	10833139.67
Nilesh B. Vasani	10.00%	10.00%	10293222.48	0.00	0.00	0.00	4217874.08	14511096.56	1700000.00	12811096.56
Pratikshaben S. Hirpara	2.50%	0.00%	408305.62	0.00	0.00	0.00	1054468.52	1462774.14	675000.00	787774.14
Sanjaybhai B. Hirpara	5.00%	7.50%	2416611.24	0.00	0.00	0.00	2108937.04	4525548.28	1350000.00	3175548.28
Total	100.00%	100.00%	56357640.84	0.00	0.00	0.00	42178740.80	98536381.64	27130677.00	71405704.64
Previous year			39369995.00	31655421.00	0.00	0.00	1132224.84	72157640.84	15800000.00	56357640.84

NEELKANTH DEVELOPERS - 2
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

Amount Rs.

	As at 31-03-2020	As at 31-03-2019
SCHEDULE : 2		
SECURED LOANS		
State Bank of India	40638711.19	87711690.42
HDFC Bank - Car loan	1002280.74	1345282.09
Total	41640991.93	89056972.51

SCHEDULE : 3		
UNSECURED LOANS		
From others	3177089.00	18177089.00
Total	3177089.00	18177089.00

SCHEDULE : 4
PROPERTY, PLANT AND EQUIPMENTS

Particulars of assets	Depre-ciation Rate	WDV as at 01-04-2019	Addition / deduction		Balance as at 31-03-2020	Depreciation	WDV as at 31-03-2020
			Date	Amount			
Air Conditioner	15%	21519.00			21519.00	3228.00	18291.00
LED	10%	25247.50			25247.50	2525.00	22722.50
Car - Innova	15%	2081386.50			2081386.50	312208.00	1769178.50
Total		2128153.00		0.00	2128153.00	317961.00	1810192.00
Previous year		39307.00		2462752.50	2502059.50	373906.50	2128153.00

SCHEDULE : 5		
INVENTORIES		
As taken, valued and certified by Partner		
At cost or net realisable value whichever is less		
Construction Materials	0.00	499893.61
Work-in-progress	133748000.00	190262000.00
Finished Goods	0.00	0.00
Total	133748000.00	190761893.61

	As at 31-03-2020	As at 31-03-2019
SCHEDULE : 06		
RECEIVABLE		
Unbilled receivables	0.00	2169194.00
Total	0.00	2169194.00

NEELKANTH DEVELOPERS - 2
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

Amount Rs.

	As at 31-03-2020	As at 31-03-2019
SCHEDULE : 7		
CASH AND BANK BALANCES		
Cash on Hand	61411.00	395457.00
Balance with Axis Bank- 6160	84861.50	85569.50
Balance with Axis Bank- RERA	0.00	0.00
Balance with State Bank of India- 3449	156101.00	86440.00
Balance with State Bank of India- 3585	3056352.00	14461000.00
Balance with State Bank of India-3722	11212.90	933553.90
Fixes deposit with State Bank of India	2573428.00	2426958.00
Total	5943366.40	18388978.40

SCHEDULE : 8		
LOANS AND ADVANCES		
Unsecured, considered good		
Global corp.prop Rasikbhai	0.00	400000.00
Reciclar Tech. Pvt. Ltd	200000.00	0.00
Neel Developers	7343338.87	0.00
Interest receivable on deposit	15075.00	0.00
TDS receivable	17962.00	5663.00
GST Credit	0.00	13079308.34
Advances to creditors	4000.00	418978.00
Total	7580375.87	13903949.34

SCHEDULE : 9		
CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES		
Sundry creditors for construction		
Other than micro and small enterprises:	2520715.00	0.00
Others	10806210.70	30196366.00
Advances from members	5418165.00	33339100.00
Unpaid TDS	40442.00	0.00
Unpaid audit fee	40000.00	0.00
Unpaid professional fee	10000.00	0.00
Unpaid electricity	22616.00	0.00
	18858148.70	63535466.00
PROVISIONS		
Provision for Income Tax	14000000.00	225000.00
Provision for Service Tax	0.00	0.00
	14000000.00	225000.00
Total	32858148.70	63760466.00

NEELKANTH DEVELOPERS - 2

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

Amount Rs.

	For 2019-20	For 2018-19
SCHEDULE : 10		
OTHER INCOME		
Kasar- vatav	277220.63	32195.82
FD interest income	162746.00	56621.00
Security deposit refund	150000.00	0.00
Interest on security deposit	16761.00	0.00
Total	606727.63	88816.82

SCHEDULE : 11		
INCREASE (DECREASE) IN STOCK		
CLOSING STOCK		
Finished goods	0.00	0.00
Work-in-progress	133748000.00	190262000.00
	133748000.00	190262000.00
LESS : OPENING STOCK		
Finished goods	0.00	0.00
Work-in-progress	190262000.00	103887462.00
	190262000.00	103887462.00
Total	-56514000.00	86374538.00

SCHEDULE : 12		
CONSTRUCTION MATERIALS CONSUMED		
Opening stock	499893.61	557152.56
Add : Purchase less return	38705818.79	64788538.49
	39205712.40	65345691.05
Less : Closing stock	0.00	499893.61
Total	39205712.40	64845797.44

SCHEDULE : 13		
CONSTRUCTION/DIRECT EXPENSES		
BU Charges	2150029.16	0.00
Drainage connection charges	23291.00	0.00
Bore charges	49333.00	148661.20
Site expense	174850.00	182520.00
Engineer fees	0.00	150000.00
Electric expense	655123.00	544506.00
Electric establishment	1363460.00	1161003.20
Gas Connection Charges	0.00	365400.00
Contract labour	10684480.88	30928607.37
Lift exp	0.00	50000.00
Plan Passing Charges	0.00	205742.00
RERA fees	4000.00	13100.00
Garden Development Exp	26700.00	99980.00
Carting	573992.00	10190335.00
Total	15705259.04	44039854.77

NEELKANTH DEVELOPERS - 2
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

Amount Rs.

	For 2019-20	For 2018-19
SCHEDULE : 14		
ADMINISTRATIVE, SELLING AND OTHER EXPENSES		
Advertisement	482701.00	308482.36
Staff salary	697000.00	510000.00
Postage and courier	1200.00	500.00
Telephone and mobile	16200.00	25650.00
Office Exp	28000.00	0.00
Stationery and printing	2079.00	1365.00
Conveyance	269550.00	184500.00
Tea and refreshment	58435.00	57185.00
Miscellaneous	4750.00	351.00
Insurance exspense	0.00	169208.00
Account fee	90000.00	170000.00
Audit fee	20000.00	20000.00
VAT audit fees	0.00	6000.00
Professional fee	10900.00	64300.00
Xerox Exp	2884.00	31915.00
GST penalty	1949.00	0.00
Worker insurance	45773.00	50823.00
GST expenses	1691052.00	0.00
Service tax	0.00	131251.00
Total	3422473.00	1731530.36

SCHEDULE : 15		
FINANCE CHARGES		
Bank interest	7077650.00	7270078.00
Loan processing Charge	29500.00	3540.00
Interest Exp	0.00	906000.00
Car loan interest	105366.65	64346.09
Bank charges	10393.74	14099.82
TDS interest	11145.00	24977.00
TDS Late fee	200.00	2000.00
GST interest	5846.00	0.00
Total	7240101.39	8285040.91

SCHEDULE : 16
SIGNIFICANT ACCOUNTING POLICIES

01 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles on going concern basis. The firm generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

02 PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost net of recoverable taxes, trade discount and rebates, less accumulated depreciation and impairment losses, if any. The said are stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition less depreciation. The depreciation on fixed assets is provided on 'Written Down Value Method' at the rates and in the manner prescribed in The Income-tax Act, 1961.

03 INVESTMENTS

Investments if any, are stated at cost.

04 INVENTORIES

The inventories are valued at lower of cost or net realisable value, using first in, first out formula. Cost of inventories comprises of cost of purchase and development costs incurred in bringing them to their respective present location and condition. Finished units are valued after considering direct overheads.

05 SALES - UNBILLED REVENUE

Revenue from real estate sales is recognised when all significant risks and rewards of ownership in such properties are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists. However if, at the time of transfer, substantial acts are yet to be performed, revenue is recognised using the percentage of completion method. As per this method, revenue is recognised in proportion to the actual cost incurred as against the total estimated cost of the project.

Determination of revenue under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognised in the financial statements for the period in which such changes are determined.

06 TAXES ON INCOME

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

SCHEDULE : 16
SIGNIFICANT ACCOUNTING POLICIES

07 EMPLOYEE BENEFITS

a Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The firm does not permit accumulating of unused leaves. The firm does not provide any long-term employee benefits except gratuity/pension.

b The firm is not having any defined contribution plan.

c As the number of employees is less than 10 and in absence of any informal practice prevailing in the firm, payment of gratuity is required neither by law nor on the basis of constructive obligation. Hence, no provision for the same has been recognised.

08 FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currency are recorded at the exchange rate prevailing at the time of such transactions. The value of monetary items in foreign currency are carried at rates of foreign exchange as at the balance sheet date. Exchange differences arising out of these translations are charged to the Profit and Loss Account.

09 PROVISION, CONTINGENT LIABILITIES AND ASSETS

A provision shall be recognised when the assessee has a present obligation as a result of a past event, it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

10 BORROWING COSTS

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit and loss statement.

11 GOVERNMENT GRANTS

The Government grants in the nature of subsidies, cash incentives, duty drawbacks, waiver, concessions, reimbursements, etc. are recognised on reasonable assurance of compliance of conditions attached to them and it shall be received.

12 USE OF ESTIMATES

The preparation of the financial statements requires the firm to make estimates and assumptions in the reported amounts of assets, liabilities, income and expenses. The Concern believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

NEELKANTH DEVELOPERS - 2
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

SCHEDULE : 17
NOTES ON ACCOUNTS

01 Balances of sundry debtors, sundry creditors, loans, advances and deposits appearing in the Balance Sheet are subject to confirmation and reconciliation.

02 In the opinion of the Partners, the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of the business.

03 In the opinion of the Partners, all known liabilities have been fully provided for in the books of accounts.

04 There is neither deferred tax liability nor deferred tax asset as at 31st March, 2020 (previous year Rs. Nil)

05 Previous year's figures have been regrouped, reclassified and rearranged wherever found necessary.

06 The firm does not owe any sum to any micro and small enterprise. This is based on the information available with the firm.

07 In the month of March, 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. The firm is engaged in the real estate business of construction of residnetial flats. Construction work of the project has been under progress. As, there is no estiamte of increase in the cost of construction or delay in delivery of agreed units in time pursuant to COVID-19 pandemic. In the opinion of the management, sale price of the finished units is higher than the cost of construction and is not likely to decline below cost of construction and the receivables as at the balance sheet date are expected to be realised in full without inordinate delay. The management does not consider any revision in any of the estimates required in the financial statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.

Signatures to the Schedule 1 to 17

As per our report of even date attached.

FOR RITESH PRAJAPATI & CO
Chartered Accountants

RITESHKUMAR NAGJIBHAI PRAJAPATI

Digitally signed by RITESHKUMAR NAGJIBHAI PRAJAPATI
DN: cn=RITESHKUMAR NAGJIBHAI PRAJAPATI c=IN o=Personal
Reason: I am the author of this document
Location:
Date: 2020-12-29 16:53+05:30

CA RITESH N. PRAJAPATI
Proprietor

Place: Ahmedabad
Date : 22-12-2020

FOR NEELKANTH DEVELOPERS - 2

Hareshkumar Ravjibhai Vasani

Digitally signed by Hareshkumar Ravjibhai Vasani
DN: cn=Hareshkumar Ravjibhai Vasani c=IN o=Personal
Reason: I am the author of this document
Location:
Date: 2020-12-29 16:52+05:30

HARESHBHAI R. VASANI
Partner

Place: Ahmedabad
Date : 22-12-2020