NOTICE

Pursuant to Proviso to Section 101(1) of the Companies' Act 2013, a shorter notice is hereby given That Seventh Annual General Meeting of the members of Sky Seven Infratech Private Limited, will be held at the registered office of the company at 10.00 A.M. on the 30th September' 2019 to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Balance sheet as at 31st March, 2019 and the reports of the Directors and Auditors thereon.

2. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

It is herewith mentioned that the said shorter notice has been issued after getting approval of shareholders holding not less than 95% of the total shares of the company and thus complying with the provisions of Section 101 of the Companies' Act 2013

By order of the Board
For Sky Seven Infratech Private Limited

SKY SEVEN INFRATECH PVT. LTD. VADODARA

Director Director

Place: Vadodara
Date: 26/09/2019

NOTES:

A) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS INTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE MEETING.

DIRECTORS' REPORT

Your directors have pleasure in presenting the Seventh Annual Report of the company together with the audited accounts for the financial year ended on 31st March 2019.

FINANCIAL RESULTS

The financial results of the company for the year under review are summarized as under:

(Rs. in lacs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Sales For the Year	1,191.90	1,191.90
Other Income	80.20	80.20
Total Income	1,272.10	1,272.10
Profit Before Tax	285.40	285.40
Less: Current Tax	80.71	80.71
Deferred Tax	1.09	1.09
Profit for the Year	203.60	203.60
Add: Balance in Profit & Loss Account	763.91	763.91
Add: Adjustment as per Companies Act 2013	0.29	0.29
Profit Available for Appropriation	967.81	967.81

OPERATIONS

The Company has reported total income of ₹138,599,327/- for the current year as compared to ₹119,190,521/- in the previous year. The Net profit after tax for the year under review amounted to ₹19,158,229/-.00in the current year as compared to ₹ 20,360,358/- in the previous year.

TRANSFER TO RESERVE:

During the financial year 2018-19, the company has not transferred any amount to any reserves.

DIVIDEND

In view of strengthening the financial position of the company, no dividend has been recommended by the board of directors for the financial year ended on 31st March 2019.

MATERIAL CHANGES BETWEEN DATES OF BOARD REPORT & END OF FINANACIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

SUBSIDIARY

As on March 31, 2019, the Company does not have any subsidiary.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company during the year ended 31st March, 2019.

DEPOSITS

The company has not invited or accepted any deposits during the year ended 31st March, 2019. Hence there were no unclaimed or unpaid deposits as on March 31, 2019.

CORPORATE GOVERNANCE:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of the provisions of Companies Act, 2013, the Directors state that:

(a) in preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed along with proper explanation relating to material departures;

(b) the directors have selected such accounting policies to the financial statements and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year as on 31st March, 2018 and of the profit of the Company for that period;

(c) the directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis; and

(e) the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

(f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year, the Company had not entered into any contract or arrangement or transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

There are no materially significant related party transactions that may have potential conflict with interest of the Company at large.

Members may refer to Note 45 to the financial statement which sets out related party disclosures pursuant to AS - 18.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls, with reference to financial statement. The internal financial controls have been documented, digitized and embedded in the business processes. Such controls have been assessed during the year under review and were operating effectively.

AUDITORS AND AUDITORS'OBSERVATIONS

STATUTORY AUDITORS

As per the provisions of the Act, M/s Prakash Chandra Jain & Co. Chartered Accountants Statutory Auditors of the Company upon their re-appointment at the ensuing Annual General Meeting will hold office till the conclusion of the Eighth Annual General Meeting to be held in the year 2020. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

OBSERVATIONS

Observations of Auditors are explained where necessary in the appropriate notes to the Accounts in Report.

NUMBER OF MEETINGS OF THE BOARD:

The board of Directors held 04 meetings during the year details of which have been given below:

Sr. No.	Date of Meeting
1.	28.06.2018
2.	29.09.2018
3.	22.12.2018
4.	25.03.2019

Sr. No.	Name of Director	Category of Director	No. of Meetings attended
1.	Anita Mittal	Director	4
2.	Anniruddh Mittal	Director	4
3.	Shivanshu Mittal	Director	4
4.	Pradeepkumar T. Mittal	Director	2
5.	Bharti S. Mittal	Director	1

AUDIT COMMITTEE

The company, being private limited company, is not required to have an Audit Committee.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in the directors or key managerial personnel of the company during the year ended 31st March, 2019.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable as the company is service providing company and hence not furnished.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as **Annexure I** to this Report.

DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND REMUNARATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DORECOT AMND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

LOANS AND GUARANTEE UNDER SECTION 186:

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipients if any, are provided in the financial statement

Acknowledgement

The board wishes to express the deep appreciation to all the employees for their excellent contribution to the creditable performance of the company.

Your company also acknowledges with gratitude the continuous support extended by Banks, Financial Institutions and Business Associates.

FOR AND ON BEHALF OFTHE BOARD OF DIRECTORS

SKY SEVEN INFRATECH PVT. LTD. VADODARA

PLACE: VADODARA
DATE:26/09/2019

SHIVANSHU MITTAL	**ANIRUDDH MITTAL**
DIRECTOR	**DIRECTOR**
DIN: 02721043	**DIN:02721054**

ANNEXURE I TO DIRECTORS' REPORT

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.	**REGISTRATION AND OTHER DETAILS**	
i)	CIN	U45200GJ2011PTC066624
ii)	Registration Date	03/08/2011
iii)	Name of the Company	SKY SEVEN INFRATECH PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	PRIVATE LIMITED
v)	Address of the Registered office and contact details	The Emperor, FP - 76/115, TPS-1, Opp. Shakti Green Party Plot, Vasna Bhayli Road Vadodara Vadodara GJ 391410 IN
vi)	Whether listed company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are given below: -

Sl. No	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the Company
1.	Construction Business	410	100%

III. PARTICULARS OF ASSOCIATE COMPANIES

Sl. No	Name and Address of the Company	CIN	Associate	% of shares Held	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Share Holding

Category of Shareholding	No. of Shares Held at the beginning of the year (As on 01-04-2018)				No. of Shares Held at the beginning of the year (As on 31-03-2019)				% of change during the year
	Demat	Physical	Total	%	Demat	Physical	Total	%	
A Promoters									
1. Indian									
a) Individual/ HUF	-	1,00,00,000	1,00,00,000	100	-	1,25,00,000/-	1,25,00,000/-	100	25
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Bank/FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total(A) (1)									
Total Shareholding of Promoters (A) =(A)(1) +(A)(2)		**1,00,00,000**	**1,00,00,000**	**100**	-	**1,25,00,000/-**	**1,25,00,000/-**	**100**	**25**
2. Foreign									
a) NRIs - Individual	-	-	-	-	-	-	-	-	-
b) Other – Individual	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/FIs	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
B Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Company	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign	-	-	-	-	-	-	-	-	-

Venture Capital Fund									
i) Others	-	-	-	-	-	-	-	-	-
Sub Total (B) (1)	-	-	-	-	-	-	-	-	-
2. Non – Institutions									
a) Bodies Corporate	-	-	-	-	-	-	-	-	-
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
(i) Individual shareholders holding nominal share capital up to • 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual shareholders holding nominal share capital in excess of • 1 lakh	-	-	-	-	-	-	-	-	-
c) Others	-	-	-	-	-	-	-	-	-
Sub Total (B) (2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) =(B)(1) +(B)(2)	-	-	-	-	-	-	-	-	-

ii) Shareholding of Promoters:

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share-holding during the year
	No. of Shares	% of total Shares of the company	%of shares Pledged/ encumbe red to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encum be red to total shares	
Anitben Mittal	33,31,000	33.310	0.00	53,31,000	53,310	0.00	20
Aniruddh Mittal	33,30,500	33.305	0.00	33,30,500	33,305	0.00	0
Shivanshu Mittal	134,600	1.346	0.00	134,600	1.346	0.00	0
Bharti Mittal	8,00,450	8.005	0.00	1,000,450	10004.5	0.00	2
Pradeep Mittal	3,000	0.030	0.00	1,03,000	1030	0.00	3
Mansi Mittal	450	0.005	0.00	2,00,450	2004.5	0.00	2
Kavish Mittal	12,00,000	12.00	0.00	12,00,000	12.00	0.00	0
Parth Mittal	12,00,000	12.00	0.00	12,00,000	12.00	0.00	0

Total	**1,00,00,000**	**100**	**0.00**	**12,500,000**	**100**	**0.00**	0

iii) Change in promoter's Shareholding (Please specify, if there is no change)

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	75,99,550/-	75%	98,99,550	85%
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
At the End of the year	75,99,550/-	75%	98,99,550	85%

V. INDEBTEDNESS

INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	16,792,885	146,468,324		163,261,210
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	**16,792,885**	**146,468,324**		**163,261,210**
Change in Indebtedness during the financial year				
Addition	114,115,175.56/-	44,656,520/-		158,771,695.56
Reduction	(94,075,161.61)/-	(67,302,490)/-		(161,377,651.51)
Net Change	**20,040,013.95**	**(22,645,970)/-**		**(26,05,956,05)**
Indebtedness at the end of the financial year				
i) Principal Amount	36,832,898.95/-	123,822,354/-		160,655,253.95/-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	**36,832,898.95/-**	**123,822,354**		**160,655,253.95/-**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER

Sl. No	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Anita Mittal	Shivnashu Mittal	Aniruddh Mittal	Pradeep Mittal	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of Perquisites u/s 17(2) Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	15,00,000	15,00,000	15,00,000	3,00,000/-	48,00,000/-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total	**15,00,000**	**15,00,000**	**15,00,000**	**3,00,000/-**	**48,00,000/-**
	Ceiling as per the Act		-------- Not applicable			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compunding	-	-	-	-	-

FOR AND ON BEHALF OFTHE BOARD OF DIRECTORS

PLACE: VADODARA
DATE: 26/09/2019

SHIVANSHU MITTAL
DIRECTOR

ANIRUDDH MITTAL
DIRECTOR