SAKAR HOMES PRIVATE LIMITED

Profit & Loss Account

For the year Ending on 31st March,2020

SR. NO.	PARTICULARS	SCHEDULE	AMOUNT(RS.) AS ON 31-Mar-20	AMOUNT(RS.) AS ON 31-Mar-19
A	**INCOME :**			
1	Revenue from Operation (Gross)	14	1,48,95,345.00	4,09,94,536.00
	Less : Excise Duty			
	Revenue From Operation (NET)		1,48,95,345.00	4,09,94,536.00
2	Other Income	15	5,18,502.00	5,69,576.00
			5,18,502.00	5,69,576.00
3	A - **Total Income (1+2)**		**1,54,13,847.00**	**4,15,64,112.00**
B	**EXPENDITURE :**			
	(a) Cost of materials consumed & Labour	16	18,15,692.00	34,53,624.00
	(b) Purchases of traded goods		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	1,15,90,119.00	3,23,33,141.00
	(d) Employee benefits expense	18	12,87,180.00	24,61,804.00
	(e) Finance Costs	19	66,759.00	13,15,060.00
	(f) Depreciation and amortisation expense	9	1,67,807.00	2,35,727.00
	(g) Other expenses	20	93,692.00	6,84,667.00
	B - **Total Expenditure**		1,50,21,249.00	4,04,84,023.00
C	**Profit / (Loss) before exceptional and extraordinary items and tax (A-B)**		**3,92,598.00**	**10,80,089.00**
D	Exceptional Items			
E	Profit / (Loss) before extraordinary items and tax (C-D)		**3,92,598.00**	**10,80,089.00**
F	Extraordinary items		-	-
	Prior Period Items		-	-
G	Profit / (Loss) before tax (E+F)		3,92,598.00	10,80,089.00
H	TAX Expense :			
	(a) Current tax expense for current year		1,41,625.00	7,06,830.00
	(b) - MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		1,41,625.00	7,06,830.00
	(e) DTL/ (DTA)	4	(11,198.00)	(26,079.00)
I	Profit / (Loss) from operations [G -H(a) - H(e)]		2,62,171.00	3,99,338.00
J	Earning per Share		**1.31**	**2.00**
	See accompanying notes forming part of the financial	21		

As per Our Report of Even Date Annexed
For J C H & Associates
Chartered Accountants

J C H & ASSOCIATES CHARTERED ACCOUNTANTS FRN:134480W

Sd/-
Aditi Shouche
Partner
M No- 144277
Date : 28/12/2020
Place : Vadodara

For and on behalf of the Board of Directors

Sd/-
Rajeshbhai Golaviya
Director
DIN :05337692
Date : 28/12/2020
Place : Vadodara

Sd/-
Alkaben Golaviya
Director
DIN : 05337687

UDIN:-21144278AAAACC9568

SAKAR HOMES PVT. LTD. VADODARA

SAKAR HOMES PRIVATE LIMITED

Balance Sheet as at 31st March,2020

SR. NO.	PARTICULARS	SCHEDULE	AMOUNT(RS.) AS ON 31-Mar-20	AMOUNT(RS.) AS ON 31-Mar-19
A.	**EQUITY AND LIABILITIES :**			
1	Shareholder's Fund			
	(a) Share Capital	1	20,00,000.00	20,00,000.00
	(b) Reserves & Surplus	2	34,09,677.00	31,47,506.00
	(c) Money received against share warrants			
	Sub Total		54,09,677.00	51,47,506.00
2	**Share application money pending allotment**			
	Sub Total		-	-
3	**Non-current liabilities**			
	(a) Long-term borrowings	3	-	-
	(b) Deferred tax liabilities (net)	4	-	-
	(c) Other long-term liabilities			
	(d) Long-term provisions			
	Sub Total		-	-
4	**Current liabilities**			
	(a) Short-term borrowings	5	1,04,79,009.00	95,38,689.00
	(b) Trade payables	6	4,88,99,811.00	5,07,57,193.00
	(c) Other current liabilities	7	88,31,780.00	1,62,79,937.00
	(d) Short-term provisions	8	63,29,599.00	57,03,686.00
	Sub Total		7,45,40,199.00	8,22,79,505.00
	TOTAL SOURCES (1+2)		**7,99,49,876.00**	**8,74,27,011.00**
B.	**APPLICATION OF FUNDS (ASSETS) :**			
1	**Non-current assets**			
	(a) **Fixed assets**			
	(i) Tangible assets	9	4,53,721.00	6,21,528.00
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
	(b) Non-current investments	10	1,04,93,107.00	1,03,40,605.00
	(c) Deferred tax assets (net)	4	2,01,471.00	1,90,273.00
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
	Sub Total		1,11,48,299.00	1,11,52,406.00
2	**Current assets**			
	(a) Current investments		-	-
	(b) Inventories		3,63,41,715.00	4,79,31,833.00
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	11	8,54,249.00	32,28,680.00
	(e) Short-term loans and advances	12	3,15,95,613.00	2,51,04,092.00
	(f) Other current assets	13	10,000.00	10,000.00
	Sub Total		6,88,01,577.00	7,62,74,605.00
	TOTAL		**7,99,49,876.00**	**8,74,27,011.00**
	See accompanying notes forming part of the financial statements	21		

As per Our Report of Even Date Annexed
For J C H & Associates
Chartered Accountants

SD/-
Aditi Shouche
Partner
M No- 144278
Date : 28/12/2020
Place : Vadodara

For and on behalf of the Board of Directors

Sd/-
Rajeshbhai Golaviya
Director
DIN :05337692
Date : 28/12/2020
Place : Vadodara

Sd/-
Alkaben Golaviya
Director
DIN : 05337687

UDIN:- 21144278AAAACC9568

J C H & ASSOCIATES CHARTERED ACCOUNTANTS FRN:134480W

SAKAR HOMES PVT. LTD. VADODARA

SAKAR HOMES PRIVATE LIMITED

SCHEDULE :- D FIXED ASSETS

Sr No.	PARTICULARS OF FIXED ASSETS	Rate of Depreciation	GROSS BLOCK AS ON 01.04.19	GROSS BLOCK ADDITION DURING THE YEAR	GROSS BLOCK AS ON 31.03.2020	PROVIDED DURING THE YEAR	NET BALANCE 31.03.2020
1	AIR CONDITIONER	15%	11,697.00	-	11,697.00	1,755.00	9,942.00
2	LED (samsung 32 F)	15%	12,518.00	-	12,518.00	1,878.00	10,640.00
3	Computer	40%	15,707.00	-	15,707.00	6,283.00	9,424.00
4	Furniture & Fixtures	10%	11,90,997.00	-	11,90,997.00	1,19,100.00	10,71,897.00
5	Printer	40%	6,378.00	-	6,378.00	2,551.00	3,827.00
	Total		12,37,297.00	-	12,37,297.00	1,31,567.00	11,05,730.00

Note No (9) Tangible Assets

	NAME OF ASSETS	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK		Depre rate	Residual Value @ 5%
		BAL AS ON 01.04.2019	Addition	Deduction	BAL AS ON 31.03.2020	BAL AS ON 01.04.2019	PROVIDED DURING YEAR	BAL AS ON 31.03.2020	BAL AS ON 31.03.2020	BAL AS ON 31.03.2019		
A	TANGIBLE ASSETS											
1	AIR CONDITIONER	28,500	-	-	28,500	27,075	-	27,075	1,425	1,425	45.31%	1425.00
2	LED (samsung 32 F)	30,500	-	-	30,500	28,975	-	28,975	1,525	1,525	45.31%	1525.00
3	Computer	3,89,570	-	-	3,89,570	3,40,418	19,317	3,59,735	29,835	49,152	39.30%	19478.50
4	Furniture & Fixtures	12,35,306	-	-	12,35,306	8,79,060	92,232	9,71,292	2,64,014	3,56,246	25.89%	61765.30
	11-04-2015	54,875	-	-	54,875	37,821	4,350	42,171	12,704	17,054	25.51%	2743.75
	07-04-2015	5,65,444	-	-	5,65,444	3,90,371	44,661	4,35,032	1,30,412	1,75,073	25.51%	28272.20
	17-08-2015	21,408	-	-	21,408	13,963	1,899	15,862	5,546	7,445	25.51%	1070.40
5	Printer	1,19,700	-	-	1,19,700	1,06,092	5,348	1,11,440	8,260	13,608	39.30%	5985.00
		24,45,303	-	-	24,45,303	18,23,775	1,67,807	19,91,582	4,53,721	6,21,528		

J C H & ASSOCIATES FRN:134480W CHARTERED ACCOUNTANTS

SAKAR HOMES PVT. LTD. VADODARA

Note No (1) Share Capital	As on 31/03/2020	As on 31/03/2019
Authorised share		
10000 Equity share of Rs.10 each fully paid up	-	-
200000 Equity share of Rs.10 each fully paid up	20,00,000	20,00,000
Issued, Subscribe & paid up capital		
10000 Equity share of Rs. 10 each fully paid up	-	-
200000 Equity share of Rs. 10 each fully paid up	20,00,000	20,00,000

Details of Shareholders holding more than 5% Equity shares in the company				
Name of Shareholders	No.of Equity shares as on 31.3.2020	Percentage holding as on 31.3.2020	No.of Equity shares as on 31.3.2020	Percentage holding as on 31.3.2019
Equity Shares of Rs.10 each				
Alkaben Golaviya	192000	96%	192000	96%
Rajeshkumar Golaviya	8000	4%	8000	4%
TOTAL	200000	100%	200000	100%

Reconcilation of the number of shares outstanding at the beginning and at the end of the year				
Equity shares	31.3.2020		31.3.2019	
	No. of shares	Rs. In Lakhs	No. of shares	Rs. In Lakhs
At the beginning of the year	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00
Add: Subscribed/Issued during the year	-	-	-	-
Outstanding at the end of the year	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00

Note No (2) Reserve and Surplus	As on 31/03/2020	As on 31/03/2019
Surplus statement of Profit and Loss		
Balance at the begning of the Year	31,47,506.00	27,48,168.00
Profit/Loss for the Year	2,62,171.00	3,99,338.00
Less : Appropriation	-	-
Closing Balance	34,09,677.00	31,47,506.00
TOTAL	34,09,677.00	31,47,506.00

Note No. (3) Long Term Borrowings	As on 31/03/2020	As on 31/03/2019
Secured Loan from Kalupur Commercial Bank (Secured Against Project Krupa Residency)	-	-
TOTAL	-	-

Note No. (4) Deferred Tax Liabilities (Net) / Deferred Tax Assets (Net)	As on 31/03/2020	As on 31/03/2019
Opening (DTA) / DTL	-1,90,273.00	-1,64,194.00
(DTA) / DTL created during the year	-11,198.00	-26,079.00
Closing Balance of (DTA) / DTL	-2,01,471.00	-1,90,273.00

Note No. (5) Short Term Borrowings	As on 31/03/2020	As on 31/03/2019
Short Term Borrowing	1,04,79,009.00	95,38,689.00
TOTAL	1,04,79,009.00	95,38,689.00

Note No.(6) Trade payables	As on 31/03/2020	As on 31/03/2019
Trade payables	4,88,99,811.00	5,07,57,193.00
TOTAL	4,88,99,811.00	5,07,57,193.00

Note No.(7) Other Current liabilites	As on 31/03/2020	As on 31/03/2019
- Advance Received from Customers (Received in Connection with Consideration for Property under Agreement)	88,31,780.00	1,62,79,937.00
TOTAL	88,31,780.00	1,62,79,937.00

J C H & ASSOCIATES FRN:134480W CHARTERED ACCOUNTANTS

SKAR HOMES PVT. LTD. VADODARA

Note No.(8) Short-term provisions	As on 31/03/2020	As on 31/03/2019
(a) Income tax provision	8,48,455.00	7,06,830.00
(b) Other provision	-	-
Service Tax Payable	35,95,226.00	35,95,226.00
Tds on Contractor	-	226.00
Tds on Professional Fees	-	-
Tds on Commission	-	-
Tds on Land Owner	-	-
VAT Payable	1,82,681.00	1,82,681.00
PF Payable	5,891.00	5,891.00
MAT Payable	-	-
GST Payable	16,97,346.00	12,12,832.00
	-	-
TOTAL	63,29,599.00	76,71,566.00

Note No.(10) Other Non current Investment	As on 31/03/2020	As on 31/03/2019
Sakar Corp	-1,81,394.00	1,78,665.00
Sakar Group	33,46,336.00	28,27,485.00
Sakar Infracon	35,61,083.00	35,61,373.00
Florence Buildcon LLP	-	-
Sakar Realcon	37,67,082.00	37,73,082.00
	-	-
TOTAL	1,04,93,107.00	1,03,40,605.00

Note No.(11) Cash and Bank Balance	As on 31/03/2020	As on 31/03/2019
Cash & Cash equivalents		
(i) Bank Balance	7,568.00	61,364.00
(ii) Cash on hand	8,46,681.00	31,67,316.00
TOTAL	8,54,249.00	32,28,680.00

Note No.(12) Short term Loans & Advances	As on 31/03/2020	As on 31/03/2019
Advance payment for land	1,02,23,500.00	1,06,73,500.00
Murti Reality Pvt Ltd.	-	-9,40,320.00
Rajeshbhai Golaviya	1,80,76,938.00	1,27,75,520.00
Other Advances	32,95,175.00	25,95,392.00
	-	-
TOTAL	3,15,95,613.00	2,51,04,092.00

Note No.(13) Other Current Assets	As on 31/03/2020	As on 31/03/2019
Vat Deposits	10,000.00	10,000.00
TOTAL	10,000.00	10,000.00

J C H & ASSOCIATES
FRN:134480W
CHARTERED ACCOUNTANTS

SAKAR HOMES PVT. LTD.
VADODARA

Note No.(14) Sales	As on 31/03/2020	As on 31/03/2019
Revenue from Operation		
(i) Sales & Revanue at PCM	1,48,95,345.00	4,09,94,536.00
TOTAL	1,48,95,345.00	4,09,94,536.00

Note No.(15) Other Income	As on 31/03/2020	As on 31/03/2019
Discount	-	-
Interest From Firm	4,48,403.00	3,97,128.00
Dividend Income	-	30,000.00
Misc Income	-	90,235.00
Profit From Firm	70,099.00	52,213.00
TOTAL	5,18,502.00	5,69,576.00

Note No.(16) Cost of Material consumed and labour	As on 31/03/2020	As on 31/03/2019
Purchase	8,72,954.00	5,90,552.00
Labour	5,23,290.00	16,09,920.00
Other Direct Exp	4,19,448.00	12,53,152.00
TOTAL	18,15,692.00	34,53,624.00

Note No (17) Change in inventory	As on 31/03/2020	As on 31/03/2019
Opening Stock		
- Raw Material	-	-
- Finished Goods	-	-
- Civil Work in Progress	4,79,31,834.00	8,02,64,974.00
	4,79,31,834.00	8,02,64,974.00
Closing Stock		
- Raw Material	-	-
- Finished Goods	-	-
- Civil Work in Progress	3,63,41,715.00	4,79,31,833.00
	3,63,41,715.00	4,79,31,833.00
TOTAL	1,15,90,119.00	3,23,33,141.00

Note No (18) Employee Benefits Expenses	As on 31/03/2020	As on 31/03/2019
Salary, Wages and Bonus -Employees	12,87,180.00	20,11,804.00
Director' s Remuneration	-	4,50,000.00
TOTAL	12,87,180.00	24,61,804.00

Note No (19) Finance Costs	As on 31/03/2020	As on 31/03/2019
Bank Charges	42,769.00	38,596.00
Interest On Delay payment of customers	23,990.00	9,66,156.00
Interest on Bank Loan	-	28,136.00
Interest on Income Tax	-	2,82,172.00
TOTAL	66,759.00	13,15,060.00

Note No.(20) Other Expenses	As on 31/03/2020	As on 31/03/2019
- Admin Chrges	6,000.00	8,000.00
- Electricity Expense	-	1,60,955.00
- Professional Fees	-	5,500.00
- Municipal Commission Expense	-	1,92,896.00
- Miscellaneus Expense	12,380.00	23,586.00
- Provident fund	33,012.00	54,949.00
- Balance Write Off Expense	-	3,227.00
- Water Expense	-	38,150.00
- Roc Fees	32,300.00	10,400.00
- Income Tax Exp	10,000.00	1,86,998.00
- Round Off	-	6.00
- Tax Expense	-	-
TOTAL	93,692.00	6,84,667.00

*Audit Fees	As on 31/03/2020	As on 31/03/2019
- For Tax Audit	-	-
- For Statutory Audit	-	-
- For Certification	-	-

J C H & ASSOCIATES FRN:134480W CHARTERED ACCOUNTANTS

SAKAR HOMES PVT. LTD. VADODARA