

PRELUDE ENGINEERING**(Prop. Chintan H. Kalthia)**

201, SARTHIK COMPLEX

ATABHAI CHOWK

Bhavnagar - 364001

PAN NO: ADSPK1407G

BALANCE SHEET AS ON 31-03-2020

SOURCES OF FUNDS	SCH.	PRELUDE ENGINEERING 31.03.2020 AUDITED Rs.	CHINTAN KALTHIA 31.03.2020 AUDITED Rs.	TOTAL 31.03.2020 Rs.
[A] PROPRIETOR'S CAPITAL ACCOUNT	A	(1,93,74,669.64)	6,86,43,618.09	4,92,68,948.45
[B] SECURED LOANS	B	76,87,908.00	-	76,87,908.00
[C] UNSECURED LOANS	C	5,38,27,168.00	5,99,01,154.64	11,37,28,322.64
TOTAL		4,21,40,406.36	12,85,44,772.73	17,06,85,179.09
APPLICATION OF FUNDS	SCH.	PRELUDE ENGINEERING AUDITED	CHINTAN KALTHIA AUDITED	TOTAL
[A] FIXED ASSETS	D			
GROSS BLOCK		12,83,753.00	5,50,90,460.00	5,63,74,213.00
LESS: DEPRECIATION		1,53,452.00	-	1,53,452.00
NET BLOCK		11,30,301.00	5,50,90,460.00	5,62,20,761.00
[B] INVESTMENT	E	-	5,82,71,452.17	5,82,71,452.17
[C] CURRENT ASSETS	F			
CASH		2,70,623.00	21,381.00	2,92,004.00
BANK		30,55,418.40	5,11,969.37	35,67,387.77
SUNDRY DEBTORS		26,42,899.00	-	26,42,899.00
LOANS & ADVANCES		3,78,27,487.02	3,92,46,951.19	7,70,74,438.21
		4,37,96,427.42	3,97,80,301.56	8,35,76,728.98
LESS: CURRENT LIABILITIES	G			
SUNDRY CREDITORS		20,52,218.42	2,43,00,478.00	2,63,52,696.42
OTHER CURRENT LIABILITIES AND PROVISION		7,34,103.64	2,96,963.00	10,31,066.64
		27,86,322.06	2,45,97,441.00	2,73,83,763.06
NET CURRENT ASSETS		4,10,10,105.36	1,51,82,860.56	5,61,92,965.92
NOTES ON ACCOUNTS	H			
TOTAL		4,21,40,406.36	12,85,44,772.73	17,06,85,179.09

AS PER OUR REPORT OF EVEN DATE

FOR PRELUDE ENGINEERING

FOR G S P S & ASSOCIATES
CHARTERED ACCOUNTANTSCHINTAN H. KALTHIA
PROPRIETORBINAL H. SALOT
PARTNER
M.NO.133471, F.R.NO.143390WDATE: 27/10/2020
PLACE : BHAVNAGARDATE: 27/10/2020
PLACE : BHAVNAGAR

PRELUDE ENGINEERING**(Prop. Chintan H. Kalthia)**

201, SARTHIK COMPLEX

ATABHAI CHOWK

Bhavnagar - 364001

PAN NO: ADSPK1407G

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED ON 31/03/2020

SCHEDULE - A OF CAPITAL ACCOUNT (PRELUDE ENGINEERING)		Rs.	Rs.
OPENING BALANCE			68,02,610.23
ADD : ADDITION TO CAPITAL A/C	17,90,000.00		
ADD : NET PROFIT / (LOSS) FOR THE YEAR	49,16,943.13		
			67,06,943.13
LESS: WITHDRAWALS AND OTHER DEBITS	3,10,72,920.00		
LESS: ADVANCE TAX PAID (A.Y. 2020-21)	10,00,000.00		
LESS: TDS RECEIVABLE A.Y. 2019-20	7,82,152.00		
LESS: TCS PAID A.Y. 2019-20	29,151.00		
			3,28,84,223.00
CLOSING BALANCE			(1,93,74,669.64)
SCHEDULE - A OF CAPITAL ACCOUNT (CHINTAN H. KALTHIA)		Rs.	Rs.
OPENING BALANCE			6,02,25,785.43
ADD : AGRICULTURE INCOME	3,89,504.00		
ADD : DIVIDEND INCOME	10,749.46		
ADD : PROFIT FROM PERSONAL INCOME	53,88,441.74		
ADD : PROFIT FROM PRELUDE ENGINEERING	49,16,943.13		
ADD : PROFIT FROM MIDAS CONSTRUCTION	7,45,972.59		
			1,14,51,610.92
LESS: WITHDRAWALS AND OTHER DEBITS	24,38,172.00		
LESS: MEDICLAIM	17,441.00		
LESS : AGRICULTURE EXPENSE	41,732.00		
LESS : INCOME TAX PAYMENT F.Y. 2018-19 (MIDAS CONSTRUCTION)	2,15,025.00		
LESS : LAND REVENUE EXPENSE	1,75,560.00		
LESS : CREDIT CARD EXPENSE	1,45,848.26		
			30,33,778.26
CLOSING BALANCE			6,86,43,618.09
SCHEDULE - B OF SECURED LOANS		Rs.	
HDFC BANK O.D. A/C NO. 50200031869912			76,87,908.00
			76,87,908.00
SCHEDULE - C OF UNSECURED LOANS		Rs.	
PRELUDE ENGINEERING:			
AKSHAR OXYGEN COMPANY			31,60,000.00
ALAP GIRISHBHAI GHIA			12,48,500.00
BINABEN P. GOGDANI			50,000.00
BIRVA C KALTHIA			19,65,000.00
CHANDRABEN P. SHAH			12,31,500.00
CHANDRESH MANSUKHLAL PATEL HUF			15,65,032.00
CHANDRIKABEN B. BHAYANI			10,26,250.00
DAKSHABEN BHUPATRAI SHAH			30,00,000.00
DEEPIKABEN MAKATI			12,50,000.00
DHARMIL HARESHBHAI SHAH			21,00,000.00
HIMATLAL HARILAL HARSORA			7,02,887.00
KAILASHBEN K. MAKWANA			25,84,375.00
KANAIYALAL CHUNILAL MEHTA			25,00,000.00
LALJIBHAI G. GOGDANI			50,000.00

MADHAV STEEL (SBD)	50,26,250.00
MAHESHCHANDRA M. SHAH	7,00,000.00
MANAV PRADIPKUMAR GUPTA	10,26,250.00
MANJULABEN KANTILAL PATEL	15,00,000.00
MANOJKUMAR GUPTA	10,04,125.00
MONISH K. SHAH - HUF	20,00,000.00
MUKESH MANILAL ANDHARIA	30,00,000.00
N.L.ENGINEERING	10,000.00
PRADIPKUMAR SOHANLAL GUPTA	10,26,250.00
PRAVINBHAI CHAUDHARY	11,35,000.00
RENUKABEN JAYENDRABHAI SIDHWANI	10,00,000.00
SATISHBHAI K. SHAH	13,00,000.00
SEEMA PRAVINBHAI CHAUDHARY	13,62,000.00
SHILPA RAMESHBHAI DOSHI	35,26,250.00
USHA JAGRUT GANATRA	25,94,687.00
VASANTRAI DHIRAJLAL SHAH - HUF	15,00,000.00
VIRENDRABHAI K SHETH - HUF	12,82,812.00
YASHSHAVI HITESH MEHTA	24,00,000.00
	5,38,27,168.00
Personal:	
A J JARIWALA (HUF)	5,00,000.00
AMITA H. KALTHIA	1,28,000.00
AMITGIRI GOSWAMI	3,00,000.00
ANIL A JARIWALA (HUF)	5,00,000.00
ANKITABEN S SHAH	3,50,000.00
ASHOK T DOSHI (HUF)	3,00,000.00
ASHWIN B MEHTA	5,50,000.00
BHARATIBEN S VADECHA	4,50,000.00
BHAVNA J DOSHI	3,50,000.00
CHANDUBEN M SHAH	4,00,000.00
DARSHANA P PATEL	2,00,000.00
DINESH A PATEL (HUF)	2,00,000.00
DINESH M PATEL	3,50,000.00
DINESH S SHAH (HUF)	3,00,000.00
DINESHBHAI BHOGILAL SHAH	1,00,000.00
DOLAT R THAKUR	4,00,000.00
GAGALDAS D VADECHA	1,00,000.00
GANGARAM B PARMAR	2,00,000.00
H. I. KALTHIA (IND.)	2,47,16,461.00
HITESHBHAI KALTHIA	4,00,000.00
HARESH S MEHTA	1,00,000.00
J B CORPORATION	3,00,000.00
JAYESH K DOSHI	4,00,000.00
JIGAR D DOSHI	3,50,000.00
LATA S PATEL	1,00,000.00
LILABEN I SHETH	3,00,000.00
NAVIN V PAREKH	5,00,000.00
NAVINBHAI B MEHTA	3,00,000.00
NAVKAR GEMS	3,50,000.00
NILESH M MEHTA	3,00,000.00
NIMESHKUMAR V JARIWALA	4,00,000.00
NISHI GEMS	3,00,000.00
PADMABHAI CHEHRABHAI MALI	1,50,000.00
PINKY I MEHTA	3,00,000.00
PIYUSH I PATEL	2,00,000.00
PRELUDE ENGINEERING	1,93,74,669.64
R K EXPORT	4,00,000.00
RAKESH A JARIWALA	5,00,000.00
RAKESH A JARIWALA (HUF)	5,00,000.00
RESHMA B DOSHI	2,00,000.00
SANJAY G VADECHA	4,50,000.00
SATISH K PATEL	2,50,000.00
SEA GREEN MARINE	2,82,024.00
SEEMABEN S SHAH	3,50,000.00
SHAILESH M VADECHA	3,00,000.00
SURESH J VORA (HUF)	5,00,000.00
THAKARSHIBHAI R RABARI	3,50,000.00
VARSHA ASHOK DOSHI	2,00,000.00
VIJAYBHAI S SHETH	3,00,000.00
VINOD H SANGHAVI	4,00,000.00
ZEEL CORPORATION	4,00,000.00
	5,99,01,154.64
	11,37,28,322.64

PRELUDE ENGINEERING
(Prop. Chintan H. Kalthia)

201, SARTHIK COMPLEX
ATABHAI CHOWK
Bhavnagar - 364001
PAN NO: ADSPK1407G

SCHEDULE D - FIXED ASSETS AND DEPRECIATION THEREON AS PER BOOKS OF ACCOUNT

Sr.No	PARTICULARS	Opening W.D.V. 1-Apr-19	Addition during the year		Sold during the year	Sub Total	Depreciation for the year		Closing W.D.V. 31-Mar-20
			1st half	2nd half			Rate	Rs.	
1	PRELUDE ENGINEERING								
2	AIR CONDITION	6,049.00	-	-	-	6,049.00	0.15	907.00	5,142.00
3	COMPOUND WALL A/C	7,828.00	-	-	-	7,828.00	0.10	783.00	7,045.00
4	D.G.SET A/C	1,398.00	-	-	-	1,398.00	0.15	210.00	1,188.00
5	EXCORT CRAINE GJ-4-AP-734	3,93,478.00	-	-	-	3,93,478.00	0.15	59,022.00	3,34,456.00
6	LAND & BUILDING A/C	7,74,415.00	-	-	-	7,74,415.00	0.10	77,442.00	6,96,973.00
7	PLANT & MACHINERY	13,872.00	-	-	-	13,872.00	0.15	2,081.00	11,791.00
8	SUBMERCIBLE PUMP	1,206.00	-	-	-	1,206.00	0.15	181.00	1,025.00
9	TRACTOR G34H-9191 & TRAILER GAZ-1353	4,515.00	-	-	-	4,515.00	0.15	677.00	3,838.00
10	TRANSFORMER A/C	1,420.00	-	-	-	1,420.00	0.15	213.00	1,207.00
	TRUCK NO.GJ-4-X-5361	79,572.00	-	-	-	79,572.00	0.15	11,936.00	67,636.00
	SUB TOTAL (A)	12,83,753.00	-	-	-	12,83,753.00	-	1,53,452.00	11,30,301.00
1	PERSONAL:								
2	ACTIVA HONDA SCTOOR A/C	41,729.00	-	-	-	41,729.00	-	-	41,729.00
3	ADHEWADA SURVAY NO 23/2 P.NO.12-15,26-29	15,54,600.00	-	-	-	15,54,600.00	-	-	15,54,600.00
4	AGRICULTURAL LAND (ADHEWADA)	5,20,300.00	-	-	-	5,20,300.00	-	-	5,20,300.00
5	LAND (ADHEWADA 12/1/B PLOT 1 TO 4)	7,36,300.00	-	-	-	7,36,300.00	-	-	7,36,300.00
6	LAND (ADHEWADA 12/1/B PLOT 14)	1,90,960.00	-	-	-	1,90,960.00	-	-	1,90,960.00
7	LAND (ADHEWADA 12/1/B PLOT 15)	1,49,750.00	-	-	-	1,49,750.00	-	-	1,49,750.00
8	LAND (ADHEWADA 12/1/B PLOT 16)	1,35,340.00	-	-	-	1,35,340.00	-	-	1,35,340.00
9	LAND (ADHEWADA 12/1/B PLOT 18)	1,72,880.00	-	-	-	1,72,880.00	-	-	1,72,880.00
10	LAND (ADHEWADA 12/1/B PLOT 19)	1,59,460.00	-	-	-	1,59,460.00	-	-	1,59,460.00
11	LAND (ADHEWADA 12/1/B PLOT 20)	1,56,020.00	-	-	-	1,56,020.00	-	-	1,56,020.00
12	LAND PURCHASE (BHUDHEL SURVEY NO. 101/1)	9,11,141.00	-	-	-	9,11,141.00	-	-	9,11,141.00
13	LAND PURCHASE (BHUDHEL SURVEY NO. 101/2)	10,03,646.00	-	-	-	10,03,646.00	-	-	10,03,646.00
14	MADHAV BAUG CONSTRUCTION	1,34,84,553.00	-	-	-	1,34,84,553.00	-	-	1,34,84,553.00
15	MADHAVBAUG PLOT NO.39	12,16,000.00	-	-	-	12,16,000.00	-	-	12,16,000.00
16	MOBILE PURCHASE	77,013.00	-	-	-	77,013.00	-	-	77,013.00
17	OFFICE (SARTHIK OFFICE)	15,15,088.00	-	-	-	15,15,088.00	-	-	15,15,088.00
18	PLOT (AASTHA HOMES) TARASMIYA	1,46,15,920.00	-	-	-	1,46,15,920.00	-	-	1,46,15,920.00
19	PLOT NO. 16 TO 18 PAIKE 8/1 (ADHEWADA)	10,06,353.00	-	-	-	10,06,353.00	-	-	10,06,353.00
20	PLOT NO. 27	7,04,440.00	-	-	-	7,04,440.00	-	-	7,04,440.00
21	PLOT NO. 28	7,04,440.00	-	-	-	7,04,440.00	-	-	7,04,440.00
22	PLOT NO. 80 (ISCON)	25,95,465.00	-	-	-	25,95,465.00	-	-	25,95,465.00
23	PLOT PURCHASE (VADVA S.NO.271 PLOT NO 2)	8,04,401.00	-	-	-	8,04,401.00	-	-	8,04,401.00
24	SHANTI GRAM ADHEWADA NO.104/PI/1 TO 4	16,82,640.00	-	-	-	16,82,640.00	-	-	16,82,640.00
25	TARASMIYA - CHITRAKUTNAGAR PLOT 19 TO 24	22,96,500.00	-	-	-	22,96,500.00	-	-	22,96,500.00
26	UKHARLA LAND A/C	31,64,241.00	-	-	-	31,64,241.00	-	-	31,64,241.00
	WEL COME LPG BOTTLING PVT LTD.,	54,91,280.00	-	-	-	54,91,280.00	-	-	54,91,280.00
	SUB TOTAL (B)	5,50,90,460.00	-	-	-	5,50,90,460.00	-	-	5,50,90,460.00
	TOTAL	5,63,74,213.00	-	-	-	5,63,74,213.00	-	1,53,452.00	5,62,20,761.00

SCHEDULE - E OF INVESTMENT		Rs.
PERSONAL:		
INVESTMENT IN SHARES:		
ESCROW A/C CANTABIL PUBLIC ISSUE		43,335.00
ESCROW A/C OGPL -R		82,250.00
ESCROW A/C POWER GRID		25,394.00
ESCROW A/C TECPRO PUBLIC-R		11,005.00
ESCROW A/C VA TECH PUBLIC ISSUE-R		11,790.00
ESCROW ACCOUNT CAREER POINT		6,200.00
ESCROW ACCOUNT COAL INDIA R		46,317.00
ESCROW ACCOUNT EIML PUBLIC - R		7,700.00
ESCROW ACCOUNT MESL PUBLIC		9,322.00
M.T.N.L. SHARE		66,607.00
NATIONAL FERRO		51,319.00
RELIANCE POWER ISSUE		7,310.00
SHARE INVESTMENT (AT COST)		2,86,000.00
SHARE INVESTMENT (LISA MARINE PVT.LTD.)		50,000.00
SHARE INVESTMENT (RAMATU MARINE PVT.LTD)		50,000.00
SHARE INVESTMENT (RLKSBPL)		5,62,00,000.00
SHARES OF TATA TELESERVICES (MAHARASHTR)		15,463.39
OTHER INVESTMENT:		
GOLD A/C		26,285.00
ICICI PRUDENTIAL TAX PLAN		1,50,000.00
INDIA INFOLINE SECURITY PVT LTD.		1,000.78
L.I.C OF INDIA		7,98,328.00
RELIANCE TAX SAVER (F.NO 455170703656)		3,00,000.00
SILVER A/C		25,826.00
		5,82,71,452.17
SCHEDULE - F OF CURRENT ASSETS		
	Rs.	Rs.
[A] CASH:		
PRELUDE ENGINEERING	270623.00	
PERSONAL	21381.00	
[B] BANK:		292004.00
PRELUDE ENGINEERING:		
HDFC CURRENT A/C NO 50200032112252	15000.00	
INDIAN OVERSEAS BANK - 016902000002943	3040418.40	
	3055418.40	
PERSONAL:		
HDFC SAVINGS A/C NO.01371000113443.	13997.46	
ICICI-S.B.NO.027201516312	1011.75	
IOB - 016901000012976 (ARNAV) SAVINGS	3291.73	
IOB. SAVING A/C NO.016901000011602.	50965.62	
SWEEP FDR IOB	404000.00	
VYSYA BANK CURRENT A/C NO. 562010005531	38702.81	
	511969.37	3552387.77
[C] INVENTORY:	-	-
[D] SUNDRY DEBTORS:		
AKSHAR CHEMICAL & SALT INDUSTRIES	13932.00	
FAIZ MARINE	1532967.00	
R.L.KALTHIA SHIP BRE. PVT LTD (SALE)	1096000.00	
		2642899.00
[E] LOANS & ADVANCES:		
PRELUDE ENGINEERING:		
BHARTIBEN KHIMJIBHAI PATEL	260000.00	
CAPITAL AUTO AGENCY	73440.00	
PRE DEPOSIT TAX AY 17-18	1500000.00	
TCS RECEIVED ON PURCHASE - AY 2020-21	26049.00	
TDS RECEIVABLE - AY 2020-21	1259220.00	
TRIVENI SHIPBREKERS	34288690.00	
VAT REFUNDABLE	41340.00	
CGST ON SALES	0.01	
SGST ON SALES	0.01	
CGST PAYABLE	5934.00	
SGST PAYABLE	5934.00	
RLK (INTEREST OUTSTANDING)	366880.00	
	37827487.02	

PERSONAL: AASHI ENTERPRISE ADVANCE TAX A.Y. 2020-21 CHINTAN HARSHAD KALTHIA-HUF CROMOSCAN COLOUR PVT LTD INCOME TAX - F.Y.2014-15 INCOME TAX A.Y. 2008-09 INCOME TAX REFUNDABLE A.Y.2019-20 INDIA INFOLINE COMODITY PVT LTD JANAKBHAI M.PATEL JHAVERY SECURITIES (P) LTD. DERIVETES A/ LISA MARINE PVT LTD MIDAS CONSTRUCTION PARUL S PATEL PUSHPABEN J PATEL RAM ENTERPRISE RAMATU MARINE PVT LTD SANJAYBHAI J PATEL TDS RECEIVABLE F.Y.2019-20 TRIVENI SHIPBREAKERS	116405.00	
	1000000.00	
	111000.00	
	22500.00	
	35300.00	
	185000.00	
	1099204.00	
	931.22	
	1977310.00	
	1897.00	
	58900.00	
	245502.33	
	22630.00	
	177310.00	
	5000.00	
	8900.00	
	114880.00	
	1055076.00	
	33009205.64	
	39246951.19	
		77074438.21
TOTAL (A+B+C+D+E)		8,35,61,728.98

SCHEDULE - G OF CURRENT LIABILITIES		
	Rs.	Rs.
[A] SUNDRY CREDITORS:		
PRELUDE ENGINEERING		
K. V. & CO.	37916.50	
MILAN OXYGEN	315424.00	
R.L.KALTHIA SHIP BREAKING PVT LTD (PUR)	1306110.00	
SAI GASES	50616.92	
TRIVENI SHIP BREAKERS - PURCHASE	297311.00	
V.V. & CO	44840.00	
	2052218.42	
PERSONAL:		
AJAYBHAI PAREKH	450000.00	
BIRVA CHINTAN KALTHIA	23442478.00	
CAPITAL AUTO AG.-ADHEWADA LAND	408000.00	
	24300478.00	26352696.42
[B] DUTIES & TAXES:		
PRELUDE ENGINEERING:		
CGST PAID	249698.82	
SGST PAID	249698.82	
TCS PAYABLE	7069.00	
TDS PAYABLE	227637.00	
	734103.64	
PERSONAL:		
TDS PAYABLE (PERSONAL)	29696.00	
	29696.00	763799.64
[C] OTHER LIABILITY:		
PERSONAL:		
INTEREST PAYABLE	267267.00	
		267267.00
TOTAL (A+B+C)		2,73,83,763.06