M/S. REEM DESIGN

[Prop: Mohanbhai Bhagwatprasad Agrawal]

4TH FLOOR, SHOPPER'S PLAZZA-II, OPP. TELEPHONE EXCHANGE, C.G.ROAD, AHMEDABAD - 380009.

TAX AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31.03.2015

M/s. P. A. Patel & Co.
Chartered Accountants
302/C, Sahjanand Complex,
Shahibaug, Ahmedabad - 380004.

P. A. PATEL & CO.
CHARTERED ACCOUNTANTS

FORM NO. 3CB

[See rule 6G(1) (b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G.

(1) I have examined the balance sheet as on **31st March 2015** and the profit and loss account for the year beginning from **01.04.2014** to ending on **31.03.2015** attached herewith, **of M/S. REEM DESIGN [Prop: Mohanbhai Bhagwatprasad Agrawal]. 4TH FLOOR, SHOPPER'S PLAZZA-II, OPP. TELEPHONE EXCHANGE, C.G.ROAD, AHMEDABAD - 380009. [PERMANENT ACCOUNT NUMBER : AAOPA 4030 C / ITO WARD 9(4)]**

(2) I/We certify that the balance sheet and the Profit and Loss account are in agreement with the books of account maintained at the Head office at **M/S. REEM DESIGN [Prop: Mohanbhai Bhagwatprasad Agrawal]. 4TH FLOOR, SHOPPER'S PLAZZA-II, OPP. TELEPHONE EXCHANGE, C.G.ROAD, AHMEDABAD - 380009.** and branches at -------NIL------.

(3) (a) I report the following observations/comments/discrepancies/ inconsistencies ; if any :------------NIL------------

(b) Subject to above :-

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

(B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my/our opinion and to the best of my information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the Balance sheet, of the state of the affairs of the assessee as at as at **31st March 2015.**

AND

(ii) In the case of the Profit and Loss account, of the **Profit** of the assessee for the year ended on that date.

(4) The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

(5) In my opinion and to the best of my/our information and according to the explanations given to me/us, the particulars given in the said Form No. 3CD & annexure thereto are true and correct.

For, M/S. P. A. PATEL & CO.
CHARTERED ACCOUNTANTS.
FRN : 112103W

P. A. PATEL & CO. CHARTERED ACCOUNTANTS M.No. 45674 AHMEDABAD

PLACE : AHMEDABAD
DATE : 18.09.2015

[MR. P. A. PATEL]
Proprietor
Membership No. : 45674

302/C, Sahajanand Complex, Shahibaug Road, Ahmedabad-380 004. Ph.: (O) 25621212, 25625454, 25625555, 25625656
Email : papatelandco@yahoo.co.in

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART-A

SR. NO.	PARTICULARS	
1	Name of the assessee	MOHANBHAI B. AGRAWAL [PROP: M/S. REEM DESIGN]
2	Address	4TH FLOOR, SHOPPER'S PLAZA - II, OPP. TELEPHONE EXCHANGE, C. G. ROAD, AHMEDABAD - 380009
3	Permanent Account Number	AAOPA 4030 C
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. if yes, please furnish the registration number or any other identification number allotted for the same	SERVICE TAX NO. : AAOPA4030CST001
5	Status	INDIVIDUAL
6	Previous year ended	FROM 01.04.2014 TO 31.03.2015
7	Assessment year	2015-16
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	SECTION 44AB CLAUSE (a)
	PART- B	
9 (a)	If firm or Association of Persons indicate names of Proprietors/members and their profit sharing ratios.	---- N.A.----
(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	---- N.A.----
10 (a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	CONSULTING ENGINEER
(b)	If there is any change in the nature of business or profession, the particulars of such change.	THERE IS NO SUCH CHANGE
11 (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	BOOKS OF ACCOUNTS ARE NOT PRESCRIBED U/S. 44-AA
(b)	List of books of account maintained and the address at which the (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.	CASH BOOK , BANK BOOK, JOURNAL REGISTER AND LEDGER ABOVE BOOKS OF ACCOUNTS ARE MAINTAINED AT 4TH FLOOR, SHOPPER'S PLAZA - II, OPP. TELEPHONE EXCHANGE, C. G. ROAD, AHMEDABAD - 380009 ABOVE BOOKS OF ACCOUNTS ARE GENERATED BY COMPUTER SYSTEM

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(c)	List of books of account and nature of relevant documents examined.	AS ABOVE
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	-NIL-
13 (a)	Method of accounting employed in the previous year.	MERCANTILE SYSTEM
(b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding year.	THERE IS NO SUCH CHANGE
(c)	If answer to (b) above is in the affirmative give details of such change, and the effect there of on the profit or loss.	N. A.
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect there of on the profit or loss.	THERE IS NO SUCH DEVIATION
14 (a)	Method of valuation of closing stock employed in the previous year.	N. A.
(b)	In case of deviation from the method of valuation prescribed under Section 145A, and the effect thereof on the profit or loss, please furnish :	N. A.
15	Give the following particulars of the capital asset converted into stock-in-trade: -	N. A.
(a)	Description of Capital Asset;	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into Stock-in-trade.	
16	Amounts not credited to the profit and loss account being.	NIL
(a)	The items falling within the scope of Section 28 :	NIL
(b)	The proforma credits, drawbacks refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	NIL
(c)	escalation claims accepted during the previous year :	NIL
(d)	any other item of income :	NIL
(e)	capital receipt, if any.	NIL
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	NIL

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18	Particulars of depreciation allowable as per the Income-tax, Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :	AS PER ANNEXURE : ' A '
(a)	Description of assets / block of assets.	
(b)	Rate of depreciation.	
(c)	Actual cost or written down value, as the case may be.	
(d)	Additions/deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of.	
(i)	Central Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March 1994,	
(ii)	Change in rate of exchange of currency, and	
(iii)	Subsidy or grant or reimbursement, by whatever name called.	
(e)	Depreciation allowable.	Rs 386204
(f)	Written down value at the end of the year.	
19	Amounts admissible under section 32AC, 33AB, 33ABA, (Wherever applicable), 35, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E :-	NIL
(a)	Amount debited to profit and loss account	
(b)	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.	
20 (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36 (1) (ii)].	NIL
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21 (a)	Amounts debited to the profit and loss account, being :-	
(i)	expenditure of capital nature :	NIL
(ii)	expenditure of personal nature :	NIL
(iii)	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party :	NIL
(iv)	expenditure incurred at clubs :-	NIL
(v)	as entrance fees and subscriptions;	NIL
(vi)	as cost for club services and facilities used :	NIL
(vii)	expenditure by way of penalty or fine for violation of any law for the time being in force :	NIL
(viii)	any other penalty or fine;	NIL
(ix)	expenditure incurred for any purpose which is an offence or which is prohibited by law;	NIL
(b)	Amounts inadmissible under section 40(a);	NIL
(i)	as payment to non-resident referred to in sub-clause (i)	
(A)	Details of payment on which tax is not deducted:	
(I)	date of payment	
(II)	amount of payment	
(III)	nature of payment	
(IV)	name and address of the payee	

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(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	
(i)	date of payment	
(ii)	amount of payment	
(iii)	nature of payment	
(iv)	name and address of the payee	
(v)	amount of tax deducted	
(ii)	as payment referred to in sub-clause (ia)	
(A)	Details of payment on which tax is not deducted:	
(i)	date of payment	
(ii)	amount of payment	
(iii)	nature of payment	
(iv)	name and address of the payee	
(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.	
(i)	date of payment	
(ii)	amount of payment	
(iii)	nature of payment	
(iv)	name and address of the payee	
(v)	amount of tax deducted	
(vi)	amount out of (V) deposited, if any	
(iii)	under sub-clause (ic) [Wherever applicable]	
(iv)	under sub-clause (iia)	
(v)	under sub-clause (iib)	
(vi)	under sub-clause (iii)	
(i)	date of payment	
(ii)	amount of payment	
(iii)	name and address of the payee	
(vii)	under sub-clause (iv)	
(viii)	under sub-clause (v)	
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
(d)	Disallowance/deemed income under section 40A(3) :	
(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	YES
(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	PAYMENT IN CASH NIL, IN RESPECT OF PAYMENTS BY CHEQUE, I HAVE TO STATE THAT IT IS NOT POSSIBLE FOR ME TO VERIFY WHETHER PAYMENT IN EXCESS OF RS. 20000/- HAVE BEEN MADE OTHERWISE THAN BY CROSSED CHEQUES OR DRAFTS AS THE NECESSARY EVIDENCES ARE NOT IN POSSESSION OF THE ASSESSEE
(e)	Provision for payment of gratuity not allowable under section 40A(7);	NIL
(f)	Any sum paid by the assessee as an employer not allowable under section 40 A (9);	NIL

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(i)	Particulars of any liability of a contingent nature.	NIL
(j)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,	NIL
(k)	amount inadmissible under the proviso to section 36(1)(iii).	NIL
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL
23	Particulars of payments made to persons specified under section 40A (2) (b).	AS PER ANNEXURE ' B '
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :-	NIL
(A)	Pre-exists on the first day of the previous year but was not	NIL
	allowed in the assessment of any preceding previous year and was	
(a)	paid during the previous year;	NIL
(b)	not paid during the previous year;	NIL
(B)	Was incurred in the previous year and was	NIL
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
(b)	not paid on or before the aforesaid date.	
*	State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	N. A.
27 (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts;	NIL
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NIL
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NIL
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D).	NIL

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31 (a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the	AS PER ANNEXURE ' C '
(i)	name, address and permanent account number (if available with the assessee) of the lender or depositor,	
(ii)	amount of loan or deposit taken or accepted.	
(iii)	whether the loan or deposit was squared up during the previous year;	
(iv)	maximum amount outstanding in the account at any time during the previous year;	
(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
*	(These particulars need not be given in the case of a Govt. company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	AS PER ANNEXURE ' C '
(i)	name, address and permanent account number (if available with the assessee) of the payee ;	
(ii)	Amount of the repayment;	
(iii)	Maximum amount outstanding in the account at any time during the previous year;	
(iv)	whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.	YES
	The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.	
32 (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent, available.	NIL
(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NIL
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	NIL
(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	NIL
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NIL

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33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	LIC OF RS. 26113/- AND P.P.F. OF RS. 100000/- U/S. 80C AND MEDICLAIM OF RS. 8798/- U/S. 80D AND SAVING ACCOUNT INTEREST INCOME OF RS. 1266/- U/S. 80TTA
34 (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes, please furnish :	NIL
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details :	
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	
35 (a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	N.A.
(i)	Opening Stock :	
(ii)	Purchases during the previous year :	
(iii)	Sales during the previous year;	
(iv)	Closing stock;	
(v)	shortage/excess, if any.	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-	N.A.
A.	Raw materials :	N.A.
(i)	Opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	yield of finished products :	
(vii)	percentage of yield;	
(viii)	shortage/excess, if any.	
B.	Finished products/By-products :	N.A.
(i)	opening stock;	
(ii)	purchase during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
*	Information may be given to the extent available.	
36	In the case of a domestic company, details of tax on distributed profits under section 115-O of the following form :-	N.A.

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(a)	total amount of distributed profits ;	
(b)	amount of reduction as referred to in section 115-O(1A)(i);	
(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
(d)	total tax paid thereon;	
(e)	dates of payment with amounts.	
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	N.A.
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	N.A.
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	N.A.
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	**AS ASSESSEE IS ENGAGED IN PROFESSION OF CONSULTING ENGINEER, THESE RATIOS ARE NOT APPLICABLE**
1	Total Turnover of the assessee :	
2	Gross profit/Turnover :	
3	Net profit/Turnover :	
4	Stock-in-trade/Turnover :	
5	Material consumed/Finished goods produced :	
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	**AS PER INFORMATION RECEIVED FROM THE ASSESSEE, THERE IS NO DEMAND RAISED OR REFUND ISSUED DURING THE PREVIOUS YEAR UNDER ANY TAX LAWS**

For, M/S. P. A. PATEL & CO.
CHARTERED ACCOUNTANTS.
FRN : 112103W

[MR. P. A. PATEL]
Proprietor
Membership No. : 45874
302/C, SAHAJANAND COMPLEX,
SHAHIBAUG ROAD, AHMEDABAD-380004.

Date : 18.09.2015
Place : AHMEDABAD

P. A. PATEL & CO. M. No. 45874 AHMEDABAD CHARTERED ACCOUNTANTS

For, M/S. REEM DESIGN

Proprietor
[Mohanbhai B. Agrawal]

Date : 18.09.2015
Place : AHMEDABAD

NOTE: This Form has to be signed by the person competent to sign Form no. 3cb, as the case may be.
(E) the Form no. 3ce shall be omitted.

M/S. REEM DESIGN

[Prop: Mohanbhai Bhagwatprasad Agrawal]

4TH FLOOR, SHOPPER'S PLAZZA-II, OPP. TELEPHONE EXCHANGE, C.G.ROAD, AHMEDABAD - 380009.

~: CERTIFICATE U/S. 40 A (3) - 269SS/269T :~

I, **SHRI MOHANBHAI BHAGWATBHAI AGRAWAL**, being Proprietor of **M/S. REEM DESIGN**, having office address at **4TH FLOOR, SHOPPER'S PLAZZA-II, OPP. TELEPHONE EXCHANGE, C.G.ROAD, AHMEDABAD - 380009**, do hereby certify that:

[A] All payments in F.Y. 2014-15 relating to any expenditures covered under Section 40(A)(3) were made by account payee cheques drawn on Bank or account payee Bank Drafts.

[B] I further certify that, I have taken loans or deposits by account payee cheques or account payee bank drafts. I further state that all loans or deposits which repaid are through account payee cheques or account payee bank drafts.

This Certificate is issued in connection with Tax Audit under Section 44AB of the Income-tax Act, 1961 for F.Y. 2014-15, relevant to A.Y. 2015 16.

For, M/S. REEM DESIGN

X Amohan

Proprietor
[Mohanbhai B. Agrawal]
PAN NO. : AAOPA 4030 C

DATE : 18.09.2015
Place : AHMEDABAD

M/S. P. A. PATEL & CO.
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M/S. REEM DESIGN
A.Y. 2015-16

Annexure : A : Clause No. : 18 :-

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER I.T.Act - 1961

Sr. No.	Name of Assets	Rate of Dep	Opening Balance	Addition Before 30.09	Addition After 30.09	TOTAL	Depreciation	W.D.V. as on 31.03.15
[A]	PLANT AND MACHINERY - [15%]							
1	Air Conditioners	15	127,113	-	-	127,113	19,067	108,046
2	Plotter Purchase	15	113,472	-	-	113,472	17,021	96,451
3	Vehicles (Four-Wheels)	15	1,636,079	-	-	1,636,079	245,412	1,390,667
4	Vehicles (Two-Wheels)	15	11,824	-	-	11,824	1,774	10,050
	TOTAL [A]		1,888,488	-	-	1,888,488	283,274	1,605,214
[B]	FURINTURE AND FIXTURES - [10%]							
1	Office Furniture-Shoppers Plaza	10	539,666	-	-	539,666	53,967	485,699
2	Office Equipments	10	307,631	-	-	307,631	30,763	276,868
	TOTAL [B]		847,297	-	-	847,297	84,730	762,567
[C]	COMPUTER - [60%]							
1	Computer	60	27,306	-	-	27,306	16,384	10,922
2	Software Purchase	60	3,026	-	-	3,026	1,816	1,210
	TOTAL [C]		30,332	-	-	30,332	18,200	12,132
	TOTAL [A TO C]		2,766,117	-	-	2,766,117	386,204	2,379,913

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ANNEXURE : B : Clause No. : 23 :-

Payments made to person specified u/s. 40A(2)(b)

Sr. No.	Payment to Relatives	Nature of payment	Amount
1	Aatrey Buildcon Pvt. Ltd.	Sharafi Interest	1,900,708
2	Aatrey Infrastructure P Ltd	"	1,768,467
3	Sheela S. Agrawal	"	74,426
4	Shreem Design & Infra P. Ltd.	"	3,740,625
5	Shruti Shayambhai Agrawal	"	10,517

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Annexure : C : Clause No. : 31(a) & (b) :-

Particulars of Loan or Deposit taken or accepted and repaid during the previous year exceeding the limit specified in Section 269SS AND 269T

Sr.No.	Name and Address of Depositors	P.A.No.of Depositors	Amount of loan or deposit taken or accepted	Amount of loan or deposit repaid	Whether Account Squared up?	Maximum Amount Outstanding	Loan/Deposit taken/ accepted otherwise by an a/c. payee cheque/draft
1	2	3	4	5	6	7	8
1	**Aatrey Infrastructure Pvt. Ltd.** 4th Floor, Shopper's Plaza-2, Nr Girish Cold Drink Circle, C G Road, Ahmedabad	**AAJCA 3254 E**	37,580,000	4,320,000	NO	41,332,960	NO
2	**Aatrey Buildcon Pvt. Ltd.** I/101, Govardhan Enclave, Nr. Amarjyot School, Opp. Meghaninagar Police station, Meghaninagar, Ahmedebad - 380016.	**AAKCA 3914 G**	6,000,000	530,000	NO	26,455,647	NO
3	**Shreem Design Infra Pvt.Ltd.** 201, Krishna Complex, Opp. Civil Gate-2, Shahibaug, Ahmedabad-380004.	**AAICS 8589 H**	67,753,851	27,818,620	NO	71,309,216	NO
4	**Sandeep S Agrawal** C/201, Sanskar Apartment, B/H Shalby Hospital, Satellite, Ahmedabad - 380015	**AFDPA 8414 J**	2,100,000	-	NO	2,224,740	NO

P. A. PATEL & CO. • CHARTERED ACCOUNTANTS • M. NO. 46874 AHMEDABAD

5	**Sheela S Agrawal** 22, Pallavit Society, Opp Siddharth Hotel, Shahibaug, Ahmedabad-380004.	ABBPA 4015 B	-	1,118,688	YES	1,051,705	NO

" It is not possible for me/us to verify whether loans or deposits have been taken or accepted otherwise than by an account payee cheque or account payee bank draft, as the necessary evidence is not in the possession of the assessee. "

For, M/S. P. A. PATEL & CO.
CHARTERED ACCOUNTANTS.
FRN : 112103W

[MR. P. A. PATEL]
Proprietor
Membership No. : 45674

PLACE : AHMEDABAD
DATE : 18.09.2015

P. A. PATEL & CO. CHARTERED ACCOUNTANTS M. NO. 45674 AHMEDABAD

For, M/S. REEM DESIGN

Proprietor
[Mohanbhai B. Agrawal]

PLACE : AHMEDABAD
DATE : 18.09.2015

M/S. REEM DESIGN

[Prop: Mohanbhai Bhagwatprasad Agrawal]

4TH FLOOR, SHOPPER'S PLAZZA-II, OPP. TELEPHONE EXCHANGE, C.G.ROAD, AHMEDABAD - 380009.

BALANCE SHEET AS ON 31.03.2015

PARTICULARS	Sch.Ref	Amount
SOURCES OF FUNDS :-		
CAPITAL ACCOUNT	1	23,527,462
SECURED LOANS	2	21,114,729
UNSECURED LOANS	3	140,877,897
CURRENT LIABLITIES & PROVISIONS	4	792,427
TOTAL		**186,312,515**
APPLICATION OF FUNDS :-		
FIXED ASSETS	5	30,070,249
INVESTMENTS	6	19,562,169
CURRENT ASSETS, LOANS & ADVANCES	7	136,680,097
TOTAL		**186,312,515**

FOR NOTES REFER SCHEDULE : 12 :

As per our report of even date attached

For, M/S. P. A. PATEL & CO.
CHARTERED ACCOUNTANTS.
FRN : 112103W

[MR. P. A. PATEL]
Proprietor
Membership No. : 45674

DATE : 18.09.2015
Place : AHMEDABAD

P. A. PATEL & CO. M. No. 45674 AHMEDABAD CHARTERED ACCOUNTANTS

For, M/S. REEM DESIGN

Proprietor
[Mohanbhai B. Agrawal]

DATE : 18.09.2015
Place : AHMEDABAD

M/S. REEM DESIGN

[Prop: Mohanbhai Bhagwatprasad Agrawal]

4TH FLOOR, SHOPPER'S PLAZZA-II, OPP. TELEPHONE EXCHANGE, C.G.ROAD, AHMEDABAD - 380009.

Income & Expenditure Account for the year ended on 31.03.2015

PARTICULARS	Sch.Ref	Amount
INCOMES :-		
Consulting Income		1,092,700
Other Income	8	12,500,321
TOTAL [A]		13,593,021
EXPENDITURES :-		
Administrative Expenses	9	399,887
Finance Charges	10	8,022,590
Salary & Employee Benefits	11	84,000
Depreciation	5	386,204
TOTAL [B]		8,892,681
Net Profit [A-B] transferred to capital account of Proprietor.		4,700,340

FOR NOTES REFER SCHEDULE : 12 :

As per our report of even date attached

For, M/S. P. A. PATEL & CO.
CHARTERED ACCOUNTANTS.
FRN : 112103W

[MR. P. A. PATEL]
Proprietor
Membership No. : 45674

DATE : 18.09.2015
Place : AHMEDABAD

P. A. PATEL & CO. M.No. 45674 AHMEDABAD CHARTERED ACCOUNTANTS

For, M/S. REEM DESIGN

Proprietor
[Mohanbhai B. Agrawal]

DATE : 18.09.2015
Place : AHMEDABAD

SCHEDULES FORMING PART OF BALANCE SHEET :-

SCHEDULE : 1 : CAPITAL ACCOUNT OF PROPRIETOR :-
[Prop: Mohanbhai Bhagwatprasad Agrawal]

Particulars	Rs.	Rs.
Opening Balance as on 01.04.2014		**21,850,601**
Add:		
Profit as per P & L Account	4,700,340	4,700,340
		26,550,941
Less: Withdrawals :-		
Cash Withdrwals	375,250	
Housing Loan Interest	200,000	
TDS Receivable **[F.Y.13-14]**	1,698,599	
Mediclaim	8,798	
Other Withdrawals	740,832	3,023,479
Closing Balance as on 31.03.2015		**23,527,462**

SCHEDULE : 2 : SECURED LOANS :-

Particulars	Rs.
Amarnath Co-op. Bank Loan SC-11 **[Cash Credit]**	3,714,963
ICICI Bank Ltd. Home Loan A/C. LBABD00002053328	5,756,885
ICICI Bank Ltd. Home Loan A/C. LBABD00002053329	4,404,689
ICICI Bank Ltd. Home Loan A/C. LBABD00002054100	7,238,192
TOTAL	**21,114,729**

SCHEDULE : 3 : UNSECURED LOANS :-

Particulars	Rs.
Aatrey Buildcon Pvt. Ltd.	26,455,647
Aatrey Infrastructure Pvt Ltd	41,332,960
Anjanaben Dineshbhai Makwana	1,050,000
Ankit Trade Industries	500,000
Dipakbhai P. Patel HUF	264,378
Dipakbhai P. Patel	777,850
Kokilaben P Patel	251,111
Kailashben Maheshbhai Thakkar	300,000
Pankaj P. Patel	125,000
Pranbhai Shivramdas Patel HUF	164,111
Pushpaben Dipakbhai Patel	200,000
Sandeep Agrawal	2,224,740
Shreem Design Infrastructure Pvt. Ltd.	67,105,779
Shruti Shyambhai Agrawal	126,321
TOTAL	**140,877,897**

P. A. PATEL & CO. CHARTERED ACCOUNTANTS M. NO. 45874 AHMEDABAD

SCHEDULE : 4 : CURRENT LIABLITIES & PROVISION:-

Particulars	Rs.	Rs.
CREDITORS FOR EXPENSES :-		
Shubhlaxmi(Navrangpura) Members Association	23,400	
The Sports Club Of Gujarat Ltd.	16,510	
Karnavati Club Limited	(3,375)	36,535
PROIVISONS:-		
Unpaid TDS on Intrerest		755,892
TOTAL		**792,427**

SCHEDULE : 6 : INVESTMENTS :-[Un secured considered good]

Particulars	Rs.	Rs.
PUBLIC PROVIDENT FUND :-		
Opening Balance	1,275,562	
ADD : Addition During The Year	100,000	
ADD : Interest during the year	110,974	1,486,536
L.I.C.:-		
Opening Balance	18,915	
Add : Paid during the year	26,113	
Less : Matured During the year	-	45,028
Shares of Mahek Hotel Pvt. Ltd.		750,000
Shares of Pristine Residency Pvt. Ltd.		80,000
Shares of Aatrey Infrabuild Pvt. Ltd.		100,000
Shares of Aatrey Infracon Pvt. Ltd.		4,000,000
Shares of Aatrey Buildcon Pvt. Ltd.		1,000,000
Shares of Aatrey Infrastructure Pvt. Ltd.		3,550,000
Shares of Amarnath Co. Op. Bank Ltd.		720,005
Shares of Sharda Infra Construction Pvt. Ltd.		3,645,000
Shares of Sharda Organisor & Buildcon Pvt. Ltd.		1,458,000
Shares of Shivdhara Procon Pvt. Ltd.		125,000
Shares of Shreem Design & Infrastructure Pvt. Ltd.		2,550,000
Aatrey Infrabuild Pvt Ltd (Share Appli Money)		42,500
Super Corporation Safe Ltd.(Shares)		10,000
The Vijay Co. Op. Bank Ltd.(Shares)		100
TOTAL		**19,562,169**

P. A. PATEL & CO. M.No. 40074 AHMEDABAD CHARTERED ACCOUNTANTS

M/S. REEM DESIGN

[Prop: Mohanbhai Bhagwatprasad Agrawal]

4TH FLOOR, SHOPPER'S PLAZA-II, OPP. TELEPHONE EXCHANGE, C.G.ROAD, AHMEDABAD - 380009.

Schedule : 5 : Fixed Assets : [At cost Less Depreciation] :-

Sr. No.	Name of Assets	Rate of Dep	Opening Balance	Addition		TOTAL	Depreciation	W.D.V. as on 31.03.15
				Before 30.09	After 30.09			
1	Air Conditioners	15	127,113	-	-	127,113	19,067	108,046
2	Computer	60	27,306	-	-	27,306	16,384	10,922
3	Office Furniture - Shoppers Plaza	10	539,666	-	-	539,666	53,967	485,699
4	Office Equipments	10	307,631	-	-	307,631	30,763	276,868
5	Office Premises	0	28,597	-	-	28,597	-	28,597
6	Office Premises No. 2	0	20,846	-	-	20,846	-	20,846
7	Plotter Purchase	15	113,472	-	-	113,472	17,021	96,451
8	Revolver	0	14,397	-	-	14,397	-	14,397
9	Software Purchase	60	3,026	-	-	3,026	1,816	1,210
10	Vehicles (Four-Wheels)	15	1,636,079	-	-	1,636,079	245,412	1,390,667
11	Vehicles (Two-Wheels)	15	11,824	-	-	11,824	1,774	10,050
12	Shoppers Plaza-2, C.G. Road	0	4,572,217	-	-	4,572,217	-	4,572,217
13	Flat Purchase	0	776,162	-	-	776,162	-	776,162
14	Plot of Land Residential (2005)	0	628,350	-	-	628,350	-	628,350
15	Plot of Land - Pahadiya (Dahegam)	0	137,100	-	-	137,100	-	137,100
16	Residential House [14/A, Anand Park]	0	19,887,487	-	1,625,180	21,512,667	-	21,512,667
	TOTAL		28,831,273	-	1,625,180	30,456,453	386,204	30,070,249

P. A. PATEL & CO. CHARTERED ACCOUNTANTS M. No. 45874 AHMEDABAD

SCHEDULE : 7 : CURRENT ASSETS, LOANS & ADVANCES :-

Particulars	Rs.	Rs.
Current Assets : -		
Cash on Hand		189,590
Bank Balance :-		
Amarnath Co.Op.Bank Ltd.[C.A. 930]	201,451	
Amarnath Co.Op.Bank Ltd.[C.A. 933]	19,712	
Amarnath CO.Op.Bank Ltd.SB-1790	1,541	
Bank Of Baroda S.B.-21839 (3070)	33,723	256,427
Loans & Advances :-		
Monika Mohanbhai Agrawal	4,519,655	
Amita M. Agrawal	3,358,417	
Aatrey Buildcon Pvt Ltd	384,000	
Aatrey Infrabuild Pvt Ltd	5,301,100	
Aatrey Infracon Pvt Ltd	149,600	
Ashokkumar Ramchandra	50,000	
Diveysh & Associates	80,000	
Kanaiyalal Motiram Patel	4,650,000	
Kotak Mahindra - TDS Receivable	3,761	
Laxmiraj Co-Op Housing Soc Ltd	2,510,000	
Pranbhai Shivrambhai Patel	1,275,000	
Mohan B. Agrawal - HUF	1,184,320	
Shreem Developers	25,308,103	
Pristine Residency Pvt. Ltd.	977,584	
Sharda Infra Construction Pvt Ltd	55,784	
Shivdhara Procon P. Ltd.	23,443,009	
Sachin Mohanbhai Agrawal	11,489,181	
Shreem Design & Infra.P.Ltd. - CA 1497	18,482,731	
Surya Association	2,015,000	105,237,245
Sundry Debtors :-		
Albina Real Estate Ltd.	267,053	
Primecentre Mall Pvt. Ltd.	52,810	319,863
Investment in Partnership Firm :-		
Reem Consultants	227,686	
Shreem Design LLP - Fixed Capital	26,410,848	
Shreem Design LLP - Current Capital	2,500,000	29,138,534
Advance for Asset Purchase :-		
Mangaldas Hargovandas Patel (Advance for Plot - Dahegam)		493,829

P. A. PATEL & CO. CHARTERED ACCOUNTANTS M. NO. 45874 AHMEDABAD

T.D.S. Receivable :-		
TDS on Director's Rem. [F.Y. 2014-15]	425,000	
TDS on Interest [F.Y. 2014-15]	439,519	
TDS on Office Rent [F.Y. 2014-15]	102,000	
TDS on Consulting Income [F.Y. 2014-15]	78,090	1,044,609
TOTAL		**136,680,097**

P. A. PATEL & CO.
M. No. 45674
AHMEDABAD
CHARTERED ACCOUNTANTS

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C :-

SCHEDULE : 8 : OTHER INCOME :-

Particulars	Rs.
Directors Remuneration	1,759,000
Partner's Remuneration - Shreem Design LLP	1,250,000
Partner's Profit - Shreem Design LLP	810,505
Partner's Remuneration - (Reem Consultants)	75,000
Interest on Parner Capital -LLP	726,897
Savings Account Interest Income	1,266
PPF Interest	110,974
Interest on Deposit	6,381,811
Office Rent Income	1,200,000
Kasar Vatav	134,748
Dividend Income	50,120
TOTAL	**12,500,321**

SCHEDULE : 9 : ADMINISTRATIVE EXPENSES :-

Particulars	Rs.
Audit Fee Exps.	33,708
Designing Exps.	13,817
Electricity Exps.	88,427
Vakil Fees	28,090
Insurance Exps.	7,454
Legal & Proessional	9,500
Maintenance Exps.	46,800
Petrol Exps.	6,169
Printer Repairing Exps.	27,250
Printing & Stationery Exps.	625
Professional Tax	2,000
Service Tax	124,012
Interest on Late Payment of Service Tax	1,860
Telephone Exps.	1,653
Vehicle Exps.	8,522
TOTAL	**399,887**

SCHEDULE : 10 : SALARY & EMPLOYEE BENIFITS :-

Particulars	Rs.
Salary Exps.	84,000
TOTAL	**84,000**

P. A. PATEL & CO.
M. No. 49874
AHMEDABAD
CHARTERED ACCOUNTANTS

SCHEDULE : 11 : FINANCE CHARGES :-

Particulars	Rs.
Bank Charges	19,912
Car Loan Interest Exps.	7,981
Interest on Bank Loan	361,354
Sharafi Interest	7,633,343
TOTAL	**8,022,590**

P. A. PATEL & CO.
M. No. 45874
AHMEDABAD
CHARTERED ACCOUNTANTS

M/S. REEM DESIGN

[Prop: Mohanbhai Bhagwatprasad Agrawal]

4TH FLOOR, SHOPPER'S PLAZZA-II, OPP. TELEPHONE EXCHANGE, C.G.ROAD, AHMEDABAD - 380009.

SCHEDULE : 12 : Notes forming part of Accounts :-

1 Figures are rounded off to the nearest of rupee.

2 Schedule 1 to 12 form an integral part of the accounts.

3 Sundry debit and credit balances are subject to the confirmation of the parties and also reconciliation, if any.

4 There are no material items of income and expenditure of extra ordinary nature materially affecting to the profit and loss account of the assessee.

5 The disclosure is made after taking into consideration the principle of **"Materiality"**.

6 Other accounting policies not specifically stated, are in consistent with generally accepted accounting practices.

7 Some of the cash expenses are not supported by vouchers,cash memoes and invoices but as informed to us by the proprietor these are wholly and exclusively incurred for the business.

8 Dividend income of Rs. 53745/- and PPF Interst of Rs. 94088/- are exempt u/s. 10 of the I.T. Act.

9 **SIGNIFICANT ACCOUNTING POLICIES :-**

A . METHOD OF ACCOUNTING
The accounts have been prepared on the basis of Mercantile System of accounting and going concern.

B. REVENUE RECOGNISATION
All expenses and income are accounted for on accrual basis.

P. A. PATEL & CO. CHARTERED ACCOUNTANTS
M. NO. 45874
AHMEDABAD

C. SALARY AND EXPENSES

ii. All major items of expenses are accounted for on cash basis.

iii. Salary/Allowances/Perquisits etc are included as and when actually paid for.

D. FIXED ASSETS

The fixed assets are stated at cost and the related expenses like freight, taxes and other incidental expenses

E. DEPRECIATION

Depreciation on fixed asset is provided on WDV method as per the rates prescribed in the Income Tax Rules.

F. CHANGE IN ACCOUNTING METHOD

There is no change in the method of accounting. .

G. CONTINGENT LIABILITY

As informed to us by the assessee , there is no contingent liability and as such not reported.

H. RETIREMENT BENEFITS

As informed to us by the assessee , the retirement benefits in the form of P.F., Gratuity etc. are not applicable.

I. VALUATION OF INVESTMENT

At Cost.

SIGNATURE TO SCHEDULE 1 TO 12

For, M/S. P. A. PATEL & CO.	For, M/S. REEM DESIGN
CHARTERED ACCOUNTANTS.	
FRN : 112103W	
[MR. P. A. PATEL]	
Proprietor	Proprietor
Membership No. : 45674	[Mohanbhai B. Agrawal]
DATE : 18.09.2015	DATE : 18.09.2015
Place : AHMEDABAD	Place : AHMEDABAD

P. A. PATEL & CO.
M. NO. 45674
AHMEDABAD
CHARTERED ACCOUNTANTS