CIN: U15400GJ1988PTC011530

DIRECTOR'S REPORT

To,
The Members,
Omshanti Estates Pvt Ltd

Your directors are pleased to present the Annual Report of the company along with the Audited Accounts for the affairs of the company for the year ended 31st March 2014.

FINANCIAL RESULTS:

(In Rupees)

Particulars	For the year ended on 31st March,2014 (Rs)
Revenue from operations and other income	600,524
Profit Before Depreciation and amortisation expenses, finance cost and tax	**(3,157,183)**
Less: Depreciation and amortisation expenses	67,813
Finance cost	Nil
Profit before tax	**(3,224,996)**
Less: current tax expense for current year	Nil
Deferred tax	(996,496)
Net profit after tax	**(2,228,500)**

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

1. that in the preparation of the accounts for financial year ended on 31st March, 2014 the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a

Ashwin V. Modi Dist. Ahmedabad Gujarat State REG. No. 987/09 GOVT. OF GUJARAT (INDIA)

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true and fair view of the state of affairs of the Company as at 31st March, 2014 and of the profit of the Company for the year ending on that date;

3. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. that the Directors have prepared the accounts for the financial year ended 31st March, 2014 on a going concern basis

DIRECTORS:

During the year, there were no changes in the composition of the board of directors of the Company.

AUDITORS:

The auditor's report forming part of this Annual Report does not contain any qualification and is self explanatory.

Your company's statutory auditor **M/S. B.J.SHAH & BROS.,** Chartered accountants, Ahmedabad, hold office until the conclusion of the ensuring annual general meeting and are recommended for appointment. The company has received written certificate from the auditors stating that their re-appointment, if made, will be within limits prescribe under section 141(3)(g) of the Companies act, 2013.

COST RECORDS AND COST AUDITORS: In terms of requirement companies (cost accounting records) rules 2011, your company is not required to maintain the records for the financial year ended 2013- 2014.

STATUTORY INFORMATION:

[Information pursuant to Section 217 of the Companies Act, 1956]

A. Energy Conservation Measures:

Pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, the following information is provided.

Conservation of Energy: NIL

B. Foreign Exchange Earnings and Outgo:

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i) Foreign Exchange earned during the year: NIL
ii) Foreign Exchange outgo: NIL

C. Fixed Deposits:

Your Company has not accepted any Deposits within the meaning of Section 58A of the Companies Act, 1956 and the Rules made thereunder.

D. Particulars of Employees:

There are no employees drawing remuneration in excess of limits prescribed by section 217(2A) of the companies act,1956 read with the companies(particulars of employees) rules 1975,as amended by notification no. 179 dated 31st march 2011

ACKNOWLEDGEMENT:
Your Directors wish to place on record their appreciation for continuous co-operation, support and assistance provided by Shareholders, Banks, State Government Authority and suppliers of the Company.

FOR, OMSHANTI ESTATES PVT. LTD.

DIRECTOR

Place: Ahmedabad
Date: 05-09-2014

For, Omshanti Estates Pvt Ltd

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Ashwin V. Modi
Dist. Ahmedabad
Gujarat State
REC. No.
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CIN:U70101GJ2013PTC074395

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF THE COMPANY IN ANNUAL GENERAL MEETING DULY CONVENED, HELD AND CONDUCTED ON 30th SEPTEMBER, 2014 PROPER QUORUM AS REQUIRED BY LAW WAS REMAIN PRESENT.

RE-APPOINTMENT OF AUDITORS

The Chairman informed the meeting that the Retiring Auditors, M/s B.J. Shah & Bros., Chartered Accountants, have shown their willingness to be re-appointed as Auditors of the Company and have confirmed that their re-appointment, if made, would be within the limits prescribed under Section 139 of the Companies Act, 2013.

"**RESOLVED THAT** pursuant to the provisions of Section- 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s. B.J. Shah & Bros., Chartered Accountants, (FRN No. 109501W) be and is hereby re-appointed as Auditor of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 6th AGM of the Company to be held in the year 2019 (subject to ratification of their re-appointment at every AGM),

FURTHER RESOLVED THAT the remuneration of the Statutory Auditors of the Company be and is here-by decided either by Taral Prafull Bakeri orPrachi Bakeri Taral, both Directors of the Company."

By Order of the Board

FOR, OMSHANTI ESTATES PVT. LTD.
DIRECTOR
Director

FOR, OMSHANTI ESTATES PVT. LTD.
DIRECTOR

Director

[TARAL PRAFULL BAKERI] [PRACHI BAKERI TARAL]

DIN:00273310DIN:06533132

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Dist. Ahmedabad
Gujarat State
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Notes:

1. Take print of this resolution on the company's letter head & check the All the directors are presented in meeting on the aforesaid date, and file the resolution in Form ADT -1 within 15 days of Annual General Meeting otherwise penalty of late filling is applicable, please **delete this all notes before signing.**
2. Write the DIN No. below the signature of directors.

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REG. No.
957/09