

OFFICE COPY

FORM NO 3CB
[See Rule 6G (1) (b)]

**Audit Report under Section 44 AB of the Income Tax Act, 1961
in a case of person referred in Clause (b) of sub rule (1) of rule 6G**

- 1 I / We have examined the Balance sheet as on 31st March, 2016 and the Profit & Loss Account for the period beginning from 1st April, 2015 to 31st March, 2016, attached herewith, of **M/s Marutinandan Developer , Address: 5, Prernadeep Bunglows Opp. Nirma Vidhyavihar School, Bodakdev Ahmedabad., PAN : AAYFM0773A**
- 2 I / We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the books of account maintained at the head office at **M/s Marutinandan Developer , Address: Marutinandan Developer, 5, Prernadeep Bunglows Opp. Nirma Vidhyavihar School, Bodakdev Ahmedabad. and No branches.**

(a) I / We report the following observations / comments / discrepancies / inconsistencies, if any :

We have audited the attached Balance Sheet of **M/s Marutinandan Developer** as at **31st March, 2016** and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statement are the responsibility of the Firm's management.

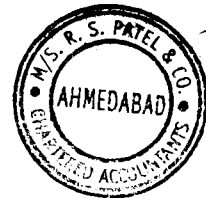
We conducted our audit in accordance with auditing standards generally accepted in India. These standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement.

(b) Subject to above:

- A. I / We have obtained all the information and explanations which to the best of my / our knowledge and belief were necessary for the purpose of the audit.
- B. In my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as it appears from my / our examination of the books.
- C. In my / our opinion and to the best of my / our information and according to the explanations given to me / us, the said accounts, read with the notes thereon, if any, give a true and fair view:

1) In the case of Balance Sheet, of the state of affairs of the firm as at 31st March, 2016; and

2) In case of Profit and Loss Account of the assessee, of the loss for the year ended on 31st March, 2016.



R. S. PATEL & CO.

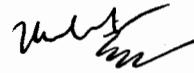
CHARTERED ACCOUNTANTS

801, Popular House,
Near Income Tax Circle,
Ashram Road,
Ahmedabad - 380 009. | Phone : 2658 8909, 2658 3536
2658 5550
Fax : 079 - 2658 5551
E-mail : ketul@rspatelca.com

- 4 The statement of particulars required to be furnished under Section 44AB is annexed herewith in Form No 3CD.
- 5 In my / our opinion, and to the best of my / our information and according to explanations given to me / us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

a) Nil.

For, **R. S. Patel & Co.**
Chartered Accountants
Firm Reg No : 107758W



Ketul R. Patel
Partner
801, Popular House
Nr. Income Tax Circle
Ashram Road, Ahmedabad.
Membership No : 101044



Place: Ahmedabad

Date: 15/09/2016

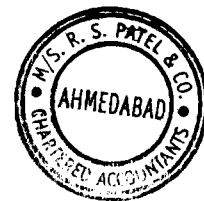
FORM NO.3CD

[See Rule 6G (2)]

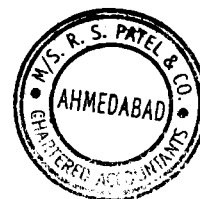
Statement of particulars required to be furnished

PART A

1. Name of the assessee : **Marutinandan Developers**
2. Address : **5, Prernadeep Bunglows Opp. Nirma Vidhyavihar School, Bodakdev Ahmedabad.**
3. Permanent Account Number (PAN) : **AAAYFM0773A**
4. Whether the assessee is liable to pay Indirect Tax, if yes,
 - (a) Excise Duty : **N.A.**
 - (b) Service Tax : **AAAYFM0773ASD001**
 - (c) Sales Tax - VAT : **24073608252**
 - (d) Sales Tax - CST : **N.A.**
 - (e) Customs Duty : **N.A.**
 - (f) Any other (Specify) : **N.A.**
5. Status : **Partnership Firm**
6. Previous year : **1st April, 2015 to 31st March, 2016**
7. Assessment year : **2016-17**
8. Indicate relevant clause of Section 44AB under which : **Clause (a) of Section - 44AB**
9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **Please Refer Notes to 3CD**
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change : **No Change**
10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) : **Building (Estate) & Infrastructure Developers & Contractors**
(b) If there is any change in the nature of business or profession, the particulars of such change : **No Change**



11. (a) Whether books of account are prescribed under : **No**
section 44AA, if yes, list of books so prescribed
- (b) List of Books of account maintained and the : **Please Refer Notes to 3CD**
address at which the books if accounts are kept.
(In case books of account are maintained in a
computer system, mention the books of account
generated by such computer system. If the books
of accounts are not kept at one location, please
furnish the addresses of locations along with the
details of books of accounts maintained at each
location)
- (c) List of books of account and nature of relevant : **Books of Accounts mentioned in Para**
documents examined **11(b)**
12. Whether the profit and loss account includes any profits : **Rs. Nil**
and gains assessable on presumptive basis, if yes,
indicate the amount and the relevant section (44AD,
44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G,
First Schedule or any other relevant section).
13. (a) Method of accounting employed in the previous : **Mercantile**
year.
- (b) Whether there had been any change in the : **No Change**
method of accounting employed vis-à-vis the
method employed in the immediately preceding
previous year
- (c) If answer to (b) above is in the affirmative, give : **N.A.**
details of such change, and the effect thereof on
the profit or loss
- (d) Details of deviation, if any, in the method of : **No Deviation**
accounting employed in the previous year from
accounting standards prescribed under section
145 and the effect thereof on the profit or loss
14. (a) Method of valuation of closing stock employed in : **At Cost or Net Realisable Value**
the previous year **whichever is Less.**
- (b) In case of deviation from the method of valuation : **No Deviation**
prescribed under section 145A, and the effect
thereof on the profit or loss, please furnish the
details



15. Give the following particulars of the capital asset : **Rs. Nil**

converted into stock-in-trade:-

- (a) Description of capital asset;
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amount at which the asset is converted into stock-in-trade

16. Amounts not credited to the profit & Loss account, : **Rs. Nil**

being,-

- (a) the items falling within the scope of section 28;
- (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;
- (c) escalation claims accepted during the previous year;
- (d) any other item of income;
- (e) Capital receipt, if any.

17. Where any land or building or both is transferred : **No such transfer**

during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C, please furnish the details

18. Particulars of depreciation allowable as per the Income : **Please Refer Notes to 3CD**

Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

- (a) Description of asset/block of assets
- (b) Rate of depreciation.
- (c) Actual cost or written down value, as the case may be
- (d) Additional/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of--

(i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,

(ii) change in rate of exchange of currency, and

(iii) subsidy or grant or reimbursement, by whatever name called.

- (e) Depreciation allowable
- (f) Written down value at the end of the year



19. Amounts admissible under sections : **Rs. Nil**

(a) 32AC, (b) 33AB, (c) 33ABA, (d) 35, (e) 35 ABB, (f) 35AC, (g) 35AD, (h) 35CCA, (i) 35CCB, (j) 35CCC, (k) 35CCD, (l) 35D, (m) 35DD, (n) 35DDA, (o) 35E

20. (a) Any sum paid to an employee as bonus or : **Rs. Nil**
commission for services rendered, where such
sum was otherwise payable to him as profits or
dividend [Section - 36(1)(ii)]

(b) Details of contributions received from employees : **N.A.**
for various funds referred to in section 36(1)(va)

21. (a) Please furnish the details of amounts debited to the
profit and loss account, being:

(a) expenditure of capital nature; : **Rs. Nil**

(b) expenditure of personal nature; : **Donation of Rs. 300000**

(c) expenditure on advertisement in any souvenir, : **Rs. Nil**
brochure, tract, pamphlet or the like, published
by a political party;

(d) expenditure incurred at clubs,--
(i) as entrance fees and subscriptions; : **Rs. Nil**
(ii) as cost for club services and facilities used; : **Rs. Nil**

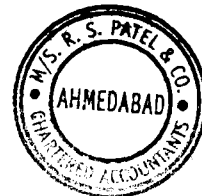
(e) (i) expenditure by way of penalty or fine for : **Rs. Nil**
violation of any law for the time being in force;
(ii) any other penalty or fine; : **Rs. Nil**
(iii) expenditure incurred for any purpose which : **Rs. Nil**
is an offence or which is prohibited by law;

(b) amounts inadmissible under section 40(a); : **Looking to the nature and volume of the
business we have broadly reviewed the
provision of section 40(a) of the Act and
apparently found no inadmissibility.**

(i) as payments to non-resident referred to in sub- :
clause (i)

(A) Details of payment on which tax is not deducted: : **Rs. Nil**

(I) Date of payment :
(II) Amount of payment :
(III) Nature of payment :
(IV) Name and Address of the payee :



(B) Details of payment on which tax has been : **Rs. Nil**
deducted but has not been paid during the
previous year or in the subsequent year before
the expiry of time prescribed under section
200(1)

(I) Date of payment :
(II) Amount of payment :
(III) Nature of payment :
(IV) Name and Address of the payee :
(V) Amount of Tax deducted :

(ii) as payments referred to in sub-clause (ia) :

(A) Details of payment on which tax is not deducted: : **Rs. Nil**

(I) Date of payment :
(II) Amount of payment :
(III) Nature of payment :
(IV) Name and Address of the payee :

(B) Details of payment on which tax has been : **Rs. Nil**
deducted but has not been paid on or before the
due date specified in sub-section (1) of Section
139.

(I) Date of payment :
(II) Amount of payment :
(III) Nature of payment :
(IV) Name and Address of the payee :
(V) Amount of Tax deducted :
(VI) Amount out of (V) deposited, if any :

(iii) Under sub-clause (ic) [Wherever applicable] : **Rs. Nil**

(iv) Under sub-clause (ia) : **Rs. Nil**

(v) Under sub-clause (iib) : **Rs. Nil**

(vi) Under sub-clause (iii) : **Rs. Nil**

(A) Date of Payment :

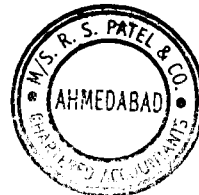
(B) Amount of Payment :

(C) Name & Address of the payee :

(vii) Under sub-clause (iv) : **Rs. Nil**

(viii) Under sub-clause (v) : **Rs. Nil**

(c) amount debited to Profit & Loss Account being interest, : **Rs. Nil**
salary, bonus, commission or remuneration
inadmissible under section 40(b)/40(ba) and
computation thereof;



(d) Disallowance/deemed income under section 40A(3) :

(A) On the basis of the examination of books of : **Yes**
account and other relevant documents/evidence,
whether the expenditure covered under section
40A(3) read with rule 6DD were made by
account payee cheque drawn on a bank or
account payee bank draft. If not, furnish the
details.

Note:

**It is not possible for us to verify whether
the payment in excess of Rs 20,000/-
have been made otherwise than account
payee cheque or account payee bank
draft as the necessary evidences are not
in possession of the assessee.**

(B) On the basis of the examination of books of :
account and other relevant documents/
evidence, whether the payment referred to in
section 40A(3A) read with rule 6DD were made
by account payee cheque drawn on a bank or
account payee bank draft. If not, furnish the
details of amount deemed to be the profits and
gains of business or profession under section
40A(3A).

(e) provision for payment of gratuity not allowable under : **Rs. Nil**
section 40A(7);

(f) any sum paid by the assessee as an employer not : **Rs. Nil**
allowable under section 40A(9);

(g) particulars of any liability of a contingent nature; : **Rs. Nil**

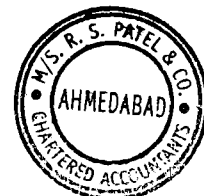
(h) amount of deduction inadmissible in terms of section : **Rs. Nil**
14A in respect of the expenditure incurred in relation to
income which does not form part of the total income;

(i) amount inadmissible under the proviso to section : **Rs. Nil**
36(1)(iii);

22. Amount of interest inadmissible under section 23 of the : As informed to us by the Management,
Micro Small and Medium Enterprises Development Act, **that They have not received any**
2006 **intimation from the supplier regarding**
their status under The Micro, Small &
Medium Enterprise Development Act,
2006. And hence, there is no interest
inadmissible U/S 23.

23. Particulars of payments made to persons specified : As informed to us by the assessee no
under section 40A(2)(b) **payment is made to relatives specified**
U/S 40A(2)b of the Act

24. Amounts deemed to be profits and gains under section : Rs. NIL
32AC or 33AB or 33ABA or 33AC



25. Any amount of profit chargeable to tax under section 41 : **Rs. Nil**
and computation thereof.

26. In respect of any sum referred to in clause (a), (b), (c)
(d), (e) or (f) of section 43B, the liability for which :--

(A) Pre-existed on the first day of the previous year : **Rs. Nil**
but was not allowed in the assesment of any
preceding previous year and was
(a) paid during the previous year;
(b) not paid during the previous year;

(B) was incurred in the previous year and was : **Please Refer Notes to 3CD**
(a) paid on or before the due date for furnishing
the return of income of the previous year under
section 139(1);
(b) not paid on or before the aforesaid date;

* State whether sales tax, customs duty, excise duty or : **Yes**
any other indirect tax, levy, cess, impost etc., is passed
through the profit and loss account.

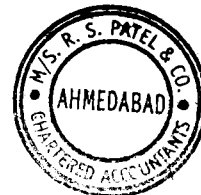
27. (a) Amount of Central Value Added Tax credits : **N.A.**
availed of or utilized during the previous year
and its treatment in the profit and loss account
and treatment of outstanding Central Value
Added Tax credits in the accounts

(b) Particulars of income or expenditure of prior : **Rs. Nil**
period credited or debited to the profit and loss
account

28. Whether during the previous year the assessee has : **No**
received any property, being share of a company not
being a company in which the public are substantially
interested, without consideration or for inadequate
consideration as referred to in Section - 56(2)(viiia), if
yes, please furnish the details of the same.

29. Whether during the previous year the assessee has : **No**
received any consideration for issue of shares which
exceeds the fair market value of the shares as referred
to in Section 56(2)(viib), if yes, please furnish the
details of the same.

30. Details of any amount borrowed on hundi or any : **Rs. Nil**
amount due thereon (including interest on the amount
borrowed) repaid, otherwise than through an account
payee cheque [Section - 69D]



31.(a) Particulars of each loan or deposit in an amount : Please Refer Notes to 3CD

* exceeding the limit specified in section 269SS taken or accepted during the previous year:-

- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in, an : Please Refer Notes to 3CD
amount exceeding the limit specified in section 269T made during the previous year:--

- (i) name, address and permanent account number (if available with the assessee) of the payee;
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether the taking or accepting loan or deposit, or : Yes
repayment of the same were made by account payee cheque drawn on bank or account payee bank draft based on the examination of books of account and other relevant documents

(The particulars (i) to (iv) at (b) and the comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)



32.(a) Details of brought forward loss or depreciation : **Rs. Nil**
allowance, in the following manner, to the extent
available

(b) whether a change in shareholding of the company has : **No Change**
taken place in the previous year due to which the losses
incurred prior to the previous year cannot be allowed to
be carried forward in terms of section 79

(c) Whether the assessee has incurred any speculation loss : **No**
referred to in Section 73 during the previous year, if
yes, please furnish the details of the same

(d) Whether the assessee has incurred any loss referred to : **No**
in Section 73A in respect of any specified business
during the previous year, if yes, please furnish the
details of the same

(e) In case of a company, please state that whether the : **No**
company is deemed to be carrying on a speculation
business as referred in explanation to section 73, if yes,
please furnish the details of speculation loss, if any,
incurred during the previous year

33. Section-wise details of deductions, if any, admissible : **Please Refer Notes to 3CD**
under Chapter VIA or chapter III (Section 10A, Section
10AA)

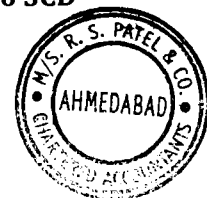
34.(a) Whether the assessee is required to deduct or collect : **Yes**
tax as per the provisions of Chapter XVII-B or Chapter
XVII-BB, if yes, please furnish the details;

**On the basis of information and details
provided by the assessee, we have
verified compliance of provision of
Chapter XVII-B and XVII-BB regarding
the collection and deduction of tax at
source and regarding the payment
thereof to the credit of the Central
Government in accordance with the
Auditing Standards generally accepted
in India, which include test checks and
the Concept of materiality.**

Please Refer Notes to 3CD

(b) Whether the assessee has furnished the statement of : **Yes**
tax deducted or tax collected within the prescribed
time. If not, please furnish the details

(c) Whether the assessee is liable to pay interest under : **Please Refer Notes to 3CD**
section 201(1A) or section 206C(7). If yes, please
furnish the details



35 (a) In the case of a trading concern, given : N.A.
quantitative details of principal items of goods
traded:

- (i) opening stock;
- (ii) purchase during the previous year;
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/excess, if any.

(b) In the case of a manufacturing concern, give : N.A.
quantitative details of the principal items of raw
materials, finished products and by-products:

A. Raw materials :

- (i) opening stock
- (ii) purchase during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) yield of finished products;
- (vii) percentage of yield;
- (viii) shortage/excess, if any.

B. Finished products/By-products:

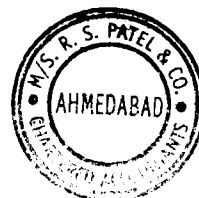
- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/excess, if any.

36. In the case of a domestic company, details of tax on : N.A.
distributed profits under section 115-O in the following
form:-

- (a) total amount of distributed profits;
- (b) amount of reduction as referred to in section 115-O(1A)(i);
- (c) amount of reduction as referred to in section 115-O(1A)(ii);
- (d) total tax paid thereon;
- (e) dates of payment with amounts

37. Whether any cost audit was carried out, if yes, give the : N.A.
details, if any, of disqualification or disagreement on
any matter /item/ value/ quantity as may be
reported/identified by the cost auditor

38. Whether any audit was conducted under the Central : N.A.
Excise Act, 1944, if yes, give the details, if any, of
disqualification or disagreement on any matter/ Item/
value/ quantity as may be reported/identified by the
auditor



39. Whether an audit was conducted under Section 72A of : **N.A.**
the Finance Act, 1994 in relation to valuation of Taxable
Services, if yes, give the details, if any, of disqualification
or disagreement on any matter/ item/ value/ quantity
as may be reported/identified by the auditor

40. Details regarding turnover, gross profit, etc., for the : **N.A.**
previous year and preceding previous year :--

- (a) Total Turnover;
- (b) Gross profit / Turnover;
- (c) Net profit / Turnover;
- (d) Stock-in-trade / Turnover;
- (e) Material consumed / Finished goods produced

41. Please furnish the details of demand raised or refund : **Rs. Nil**
issued during the previous year under any tax laws
other than Income Tax Act, 1961 and Wealth Tax Act,
1957 alongwith details of relevant proceedings

For, **R. S. Patel & Co.**
Chartered Accountants
Firm Regi No. 107758W


Ketul R. Patel
Partner
801, Popular House
Nr Income Tax Circle
Ashram Road, Ahmedabad.
Membership No : 101044



Place: Ahmedabad
Date: 15/09/2016

