

FORM 'B'

Affidavit cum Declaration

Affidavit cum Declaration of **M/s. Royal Estates** promoter of the proposed project namely "**Royal Luxuria**" at Behind SBI, Talao Road, Tal.Vyara, Dist. Taapi.

I, **Tarun Anilbhai Shah**, Aged about 28 years, Residing at P-431, Ashirwad Palace, Bhatar Road, Surat, duly authorized by the promoter of the said project do hereby solemnly declare, undertake and state as under:

1. That **M/s. Royal Estates** have a legal title to the land on which the development of the above project is under construction.
2. That the time period within which the project shall be completed by **M/s. Royal Estates** is 01/03/2019.
3. That seventy percent of the amounts realized by **M/s. Royal Estates** for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
4. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
5. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
6. That **M/s. Royal Estates** shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
7. That **M/s. Royal Estates** shall take all the pending approvals on time, from the competent authorities.
8. That **M/s. Royal Estates** have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Place : Vyara Date : 22/07/2017 For, **M/s. Royal Estates**

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verify by me at **Vyara** on 22nd day of **July**, 2017.



Tarun A. Shah

For, **M/s. Royal Estates**

Partner