M/s. NEWTONE CONSTRUCTIONS PVT.LTD.

1003, TURNING POINT COMPLEX,

GHOD DOD ROAD, SURAT,

GUJARAT-395007

STATEMENTS OF ACCOUNTS

For The Year / Period Ended on

31st March - 2020

B.K. CHANDAK & CO

Chartered Accountants

407,21st Century Business Centre, Ring Road.Surat-395002(Gujarat)
Ph:(0)0261-2326840,2328840

Independent Auditor's Report

To the Members of
NEWTONE CONSTRUCTIONS PVT. LTD.

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **NEWTONE CONSTRUCTIONS PVT. LTD.** which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

B. K. CHANDAK & CO.
FRN
125390W
CHARTERED ACCOUNTANT

2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **B.K.CHANDAK & CO.**
Chartered Accountants

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

Place: SURAT
Date : 07/12/2020

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

B. K. CHANDAK & CO.
FRN
125390W
CHARTERED ACCOUNTANT

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of NEWTONE CONSTRUCTIONS PVT. LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **NEWTONE CONSTRUCTIONS PVT. LTD.** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance
Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

B. K. CHANDAK & CO.
FRN 125390W
CHARTERED ACCOUNTANT

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are Appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Profit/Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:
   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

   d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   e. On the basis of written representations received from the directors as on March 31,

B. K. CHANDAK & CO. FRN 125300W CHARTERED ACCOUNTANT

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

1) There are no fixed assets held by the company in its name. Accordingly, the provisions of clause 1) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

2) Business has been performed in the year, hence there have been purchase and sales and accordingly inventory has been held by the company and such inventory has been physically verified at regular intervals, no material discrepancies were found on such verification.

3) The Company has not any granted loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

B. K. CHANDAK & CO.
FRN
125390W
CHARTERED ACCOUNTANT

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For **B.K.CHANDAK & CO.**
Chartered Accountants

B.K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

Place: SURAT
Date : 07/12/2020

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **B.K.CHANDAK & CO.**
Chartered Accountants

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

Place: SURAT
Date : 07/12/2020

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067
UDIN: 20163067AAAAEB6523

B.K.CHANDAK & CO.
Chartered Accountants

407, 21st Century Business Centre
Ring Road, Surat - 395002
Phone No: 2326840 / 2328840

NEWTONE CONSTRUCTIONS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	Note No.	2019-20	2018-19
		Amount (`)	Amount (`)
I. EQUITY AND LIABILITIES:			
1 SHAREHOLDERS' FUNDS			
(A) SHARE CAPITAL	1	136,47,000.00	136,47,000.00
(B) RESERVES AND SURPLUS	2	63,94,366.70	62,74,606.26
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON-CURRENT LIABILITIES			
(A) LONG-TERM BORROWINGS	3	14209,71,287.30	6751,15,057.00
(B) DEFERRED TAX LIABILITIES (NET)		-	
(C) OTHER LONG-TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
4 CURRENT LIABILITIES			
(A) SHORT-TERM BORROWINGS		-	-
(B) TRADE PAYABLES	4	766,03,055.00	466,94,655.00
(C) OTHER CURRENT LIABILITIES		-	-
(D) SHORT-TERM PROVISIONS	5	44,72,809.00	30,08,581.00
TOTAL		**15220,88,518.00**	**7447,39,899.26**
II. ASSETS:			
1 NON-CURRENT ASSETS			
(A) FIXED ASSETS :			
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG-TERM LOANS AND ADVANCES		-	-
(E) OTHER NON-CURRENT ASSETS	6	-	42,73,829.00
2 CURRENT ASSETS			
(A) CURRENT INVESTMENTS			-
(B) INVENTORIES	7	14684,91,623.76	1703,27,281.02
(C) TRADE RECEIVABLES		-	-
(D) CASH AND CASH EQUIVALENTS	8	(3,00,075.94)	161,30,768.26
(E) SHORT-TERM LOANS AND ADVANCES	9	80,20,639.00	5299,11,483.00
(F) OTHER CURRENT ASSETS	10	458,76,331.18	240,96,537.98
TOTAL		**15220,88,518.00**	**7447,39,899.26**

SEE ACCOMPANYING NOTES FORMING PART OF THE FINANCIAL STATEMENTS
IN TERMS OF OUR REPORT ATTACHED.

(GOPAL DOKANIA)
DIN:00103742

Maya.
(MAYA DOKANIA)
DIN:00103691

For B.K.CHANDAK & CO.,

B. K. CHANDAK & CO. CHARTERED ACCOUNTANT FRN 125390W

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067
UDIN:20163067AAAAEB6523

PLACE: SURAT
DATE: 07/12/2020

B.K.CHANDAK & CO.
Chartered Accountants

407, 21st Century Business Centre
Ring Road, Surat - 395002
Phone No: 2326840 / 2328840

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

NOTE "2" DETAILS OF RESERVE AND SURPLUS AS ON 31ST MARCH 2020

PARTICULARS	2019-20 Amount (`)	2018-19 Amount (`)
(A) GENERAL RESERVE		
OPENING BALANCE	14,18,081.16	14,18,081.16
CLOSING BALANCE	**14,18,081.16**	**14,18,081.16**
(B) SURPLUS / (DEFICIT) IN STATEMENT OF PROFIT AND LOSS		
OPENING BALANCE	48,56,525.10	49,04,449.10
ADD: PROFIT / (LOSS) FOR THE YEAR	1,19,760.44	(47,924.00)
CLOSING BALANCE	**49,76,285.54**	**48,56,525.10**
TOTAL	**63,94,366.70**	**62,74,606.26**

NOTE "3" DETAILS OF LONG TERM BORROWINGS AS ON 31st MARCH 2020

Particulars	Amount (`)	Amount (`)
(A) SECURED:		
(I) BONDS/DEBENTURES	Nil	Nil
(II) TERM LOANS FROM BANKS:		
PIRAMAL LOAN (RIVER SITE)	6809,12,988.00	1341,88,057.00
(III) DEFERRED PAYMENT LIABILITIES	Nil	Nil
(IV) DEPOSITS	Nil	Nil
(B) UNSECURED		
(I) BONDS/DEBENTURES	Nil	Nil
(II) TERM LOANS FROM BANKS	Nil	Nil
(III) DEFERRED PAYMENT LIABILITIES	Nil	Nil
(IV) DEPOSITS		
DAGA IMPEX PVT LTD	724,43,279.00	-
GOPAL DOKANIA	4049,80,000.00	2057,70,000.00
INOX LEISURE LTD (DEPOSIT A/C)	10,00,000.00	-
MAYA DOKANIA	2245,50,000.00	1750,00,000.00
ORIENT ORG. P. LTD (DSRA INTEREST)	85,020.30	-
ORIENT ORG. P. LTD (PIRAMAL LOAN)	-	1221,57,000.00
PAWAN DOKANIA	-	10,00,000.00
WESTERN CORPORATION	370,00,000.00	370,00,000.00
TOTAL	**14209,71,287.30**	**6751,15,057.00**

NOTE "4" DETAILS OF TRADE PAYABLE AS ON 31st MARCH 2020

Particulars	Amount (`)	Amount (`)
MAHENDRA RATHI(CREDITOR FOR SALARY)	4,00,000.00	-
NAVIN AGARWAL(CREDITOR FOR SALARY)	4,00,000.00	-
VINAY PANDEY(CREDITOR FOR SALARY)	10,000.00	-
Sundry Creditors of Micro Small Medium Enterprises		
Sundry Creditors other than of Micro Small Medium Enterprises		
SUNDRY CREDITORS FOR GOODS	734,14,250.00	466,13,426.00
SUNDRY CREDITORS FOR LABOUR	21,89,614.00	81,229.00
SUNDRY CREDITORS FOR OTHERS	1,89,191.00	-
TOTAL	**766,03,055.00**	**466,94,655.00**

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED

*As at March 31, 2020, there are no outstanding dues to micro and small enterprises (less than Rs 5 crore as at March 31, 2020). There are no interests due or outstanding on the same.

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED

DIRECTOR

Maya

NOTE "5" DETAILS OF SHORT TERM PROVISIONS AS ON 31ST MARCH 2020

PARTICULARS	Amount (`)	Amount (`)
(a) PROVISION FOR EMPLOYEE BENEFITS	22,70,389.00	-
(b) OTHERS :		
AUDIT FEES PAYABLE	29,500.00	21,240.00
GST PAYABLE (RCM)	-	1,45,430.00
TDS PAYABLE	21,72,920.00	27,12,432.00
ELECTRICITY PAYABLE	-	1,29,479.00
TOTAL	**44,72,809.00**	**30,08,581.00**

NOTE "6" DETAILS OF NON-CURRENT INVESTMENT AS ON 31ST MARCH 2020

PARTICULARS	2018-19	2017-18
	Amount (`)	Amount (`)
(A) SECURED		
(a) TRADE INVESTMENT	-	-
(b) INVESTMENT PROPERTY	-	-
(c) INVESTMENT IN EQUITY INSTRUMENTS	-	-
(d) INVESTMENT IN PREFERNECE SHARES	-	-
(e) INVESTMENT IN GOVERNMENT AND TRUST SECURITES	-	-
(f) INVESTMENT IN DEBENTURES OR BOND	-	-
(g) INVESTMENT IN MUTUAL FUNDS	-	-
(h) INVESTMENT IN PARTNERSHIP FIRM	-	-
(i) OTHER NON CURRENT INVESTEMENT	-	-
FDR (DSRA)	-	42,73,829.00
	-	**42,73,829.00**

NOTE "7" DETAILS OF INVENTORIES AS ON 31ST MARCH 2020

PARTICULARS	Amount (`)	Amount (`)
CLOSING WIP CITY LIGHT SITE	2655,78,172.62	1287,34,951.64
CLOSING WIP RIVER SITE	12029,13,451.14	415,92,329.38
TOTAL	**14684,91,623.76**	**1703,27,281.02**

NOTE "8" DETAILS OF CASH AND CASH EQUIVALENTS AS ON 31ST MARCH 2020

PARTICULARS	Amount (`)	Amount (`)
(a) BALANCES WITH BANKS		
BANK OF BARODA	(10,79,382.00)	156,98,391.20
HDFC BNAK LTD.(CURRENT A/C)	28,873.00	-
HDFC BANK LTD (RETENTION ESCROW A/C)	6,29,921.10	-
ORIENT BANK OF COMMERCE	8,204.06	8,204.06
STATE BANK OF INDIA	10,842.90	-
(b) CHEQUES, DRAFTS ON HANDS	-	-
(c) CASH IN HAND	1,01,465.00	4,24,173.00
TOTAL	**(3,00,075.94)**	**161,30,768.26**

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED

Maya.

DIRECTOR

B. K. CHANDAK & CO.
FRN 125390W
CHARTERED ACCOUNTANT

NOTE "9" DETAILS OF SHORT TERMS LOANS AND ADVANCES AS ON 31ST MARCH 2020

PARTICULARS	Amount (`)	Amount (`)
(A) SECURED:	-	-
(B) UNSECURED:		
(I) LOANS AND ADVANCES TO RELATED PARTIES:		
(II) OTHERS:		
ADV. TO SUPPLIER - INDIANA BUILD INFRASTRUCTURE	12,80,000.00	1,00,000.00
ADVANCE TO AMARKESH DASHRATH SINGH	10,60,000.00	-
ANWAR ABDUL SAMAR SHAIKH	45,000.00	-
ADVANCE TO BHANU PRATAP SINGH	70,000.00	-
ADV. TO CHANDRIKA MARKETING	10,38,859.00	-
ADVANCE TO KALASH BUILDCON	3,50,000.00	-
ADVANCE TO MANJAY CONSTRUCTION	3,00,000.00	-
ADVANCE TO MD. ISHTEYAK ALAM	50,000.00	-
ADVANCE TO NASIRUDDIN A MANDOL	60,000.00	-
ADVANCE TO NAYAN KISORBHAI DABHI	40,000.00	-
ADVANCE TO SANDEEP KUMAR SINGH	41,338.00	-
ADVANCE TO BIG SHARE SERVICES PVT LTD	14,750.00	-
ADVANCE TO ER. JALIL A. SHEIKH	15,692.00	-
ADVANCE TO JOBAN DESAI & ASSO.	5,90,000.00	-
TDS CONSULTANCY ADVANCE	30,000.00	-
JAGDISH MANILAL SHAH	-	584,39,268.00
KHUMBHAT ADVISORS PVT LTD	25,00,000.00	-
MANJULABEN PATEL	-	724,41,964.00
MITUL SHAH	-	1067,33,911.00
MRINAL DOKANIA (STAFF ADVANCE)	30,000.00	-
RAJENDRA SHAH	-	584,39,268.00
RAJKUAMR PANDEY (STAFF ADVANCE)	5,000.00	-
REKHABEN SHAH	-	584,39,268.00
RUPAL SHAH	-	584,39,268.00
SANJAY SHAH	-	584,39,268.00
SUNISH SHAH	-	584,39,268.00
QUEST PROFIN ADVISOR PVT LTD	5,00,000.00	-
(C) DOUBTFUL:	-	-
TOTAL	80,20,639.00	5299,11,483.00

NOTE "10" DETAILS OF OTHER CURRENT ASSETS AS ON 31ST MARCH 2020

PARTICULARS	Amount (`)	Amount (`)
CGST CREDIT C/F.18-19	117,27,494.59	117,27,494.59
CGST CREDIT C/F.19-20	87,03,892.13	-
SGST CREDIT C/F. 18-19	117,27,494.59	117,27,494.59
SGST CREDIT C/F. 19-20	87,03,892.12	-
IGST CREDIT C/F. 18-19	1,08,127.80	1,08,127.80
IGST CREDIT C/F. 19-20	43,53,918.35	-
ELECTRICITY DEPOSIT	5,32,397.00	5,32,397.00
T.D.S. RECEIVABLE	19,114.60	1,024.00
TOTAL	458,76,331.18	240,96,537.98

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED FOR NEWTONE CONSTRUCTION PRIVATE LIMITED

Ck. Maya.

B.K.CHANDAK & CO.
Chartered Accountants

07, 21st Century Business Centre
Ring Road, Surat - 395002
Phone No: 2326840 / 2328840

NEWTONE CONSTRUCTIONS PRIVATE LIMITED
NOTE 1A. SHARE CAPITAL

PARTICULARS	2019-20		2018-19	
	Number of shares	Amount (`)	Number of shares	Amount (`)
(A) AUTHORISED EQUITY SHARES OF `10 EACH WITH VOTING RIGHTS	25,00,000	250,00,000.00	25,00,000	250,00,000.00
(B) ISSUED EQUITY SHARES OF `10 EACH WITH VOTING RIGHTS	13,64,700	136,47,000.00	13,64,700	136,47,000.00
(C) SUBSCRIBED AND FULLY PAID UP EQUITY SHARES OF `10 EACH WITH VOTING RIGHTS	13,64,700	136,47,000.00	13,64,700	136,47,000.00
(D) SUBSCRIBED BUT NOT FULLY PAID UP EQUITY SHARES OF `10 EACH WITH VOTING RIGHTS	-	-	-	-
TOTAL	**13,64,700**	**136,47,000.00**	**13,64,700**	**136,47,000.00**

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED

Maya.

DIRECTOR

B. K. CHANDAK & CO. * CHARTERED ACCOUNTANT * FRN 125390W

B.K.CHANDAK & CO.
Chartered Accountants

407, 21st Century Business Centre
Ring Road, Surat - 395002
Phone No: 2326840 / 2328840

NEWTONE CONSTRUCTIONS PRIVATE LIMITED
NOTE 1B. SHARE CAPITAL (CONTD.)

PARTICULARS								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
EQUITY SHARES WITH VOTING								
YEAR ENDED 31ST MARCH, 2020								
- NUMBER OF SHARES	13,64,700	-	-	-	-	-	-	13,64,700
- AMOUNT (`)	136,47,000.00	-	-	-	-	-	-	136,47,000.00
YEAR ENDED 31ST MARCH, 2019								
- NUMBER OF SHARES	13,64,700	-	-	-	-	-	-	13,64,700
- AMOUNT (`)	136,47,000.00	-	-	-	-	-	-	136,47,000.00

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED
DIRECTOR

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Maya.
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NEWTONE CONSTRUCTIONS PRIVATE LIMITED
NOTE 1C. SHARE CAPITAL (CONTD.)

DETAILS OF SHARES HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES

PARTICULARS				
CLASS OF SHARES / NAME OF SHAREHOLDER	2019-20		2018-19	
	NUMBER OF SHARES HELD	% HOLDING	NUMBER OF SHARES HELD	% HOLDING IN THAT CLASS OF SHARES
EQUITY SHARES WITH VOTING RIGHTS				
GOPAL KUMAR DOKANIA	711600	52.14%	711600	52.14%
MAYA GOPAL DOKANIA	650100	47.64%	650100	47.64%
MAHENDRA RATHI	3000	0.22%	3000	0.22%

PARTICULARS	AGGREGATE NUMBERS OF SHARES	
	2019-20	2018-19
EQUITY SHARES WITH VOTING RIGHTS		
FULLY PAID UP PURSUANT TO CONTRACT(S) WITHOUT PAYMENT BEING RECEIVED IN CASH	-	-
FULLY PAID UP BY WAY OF BONUS SHARES	-	-
SHARES BOUGHT BACK	-	-

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NEWTONE CONSTRUCTIONS PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	Note No	2019-20	2018-19
I. REVENUE FROM OPERATIONS		-	-
II. OTHER INCOME	11	1,91,210.74	10,235.00
III. **TOTAL REVENUE (I +II)**		**1,91,210.74**	**10,235.00**
IV. EXPENSES:			
(A) COST OF MATERIALS CONSUMED			
(B) PURCHASE OF STOCK-IN-TRADE			
(C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE-[(INC)/DEC]			
(D) EMPLOYEE BENEFIT EXPENSE			
(E) FINANCIAL COSTS		-	-
(F) DEPRECIATION AND AMORTIZATION EXPENSE		-	-
(E) OTHER EXPENSES	12	71,450.30	56,967.00
TOTAL EXPENSES		**71,450.30**	**56,967.00**
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV)		1,19,760.44	(46,732.00)
VI. EXCEPTIONAL ITEMS			-
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)		1,19,760.44	(46,732.00)
VIII. EXTRAORDINAY ITEMS			
IX. PROFIT BEFORE TAX(VII - VIII)		**1,19,760.44**	**(46,732.00)**
X. TAX EXPENSES:			
(1) CURRENT TAX		-	-
(2) DEFERRED TAX		-	-
(3) TAX EXPENSE FOR PRECEDING YEAR		-	(1,192.00)
XI. PROFIT/(LOSS) FROM THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)		**1,19,760.44**	**(47,924.00)**
XII. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XIII. TAX EXPENSE OF DISCOUNTING OPERATIONS		-	-
XIV. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (XII - XIII)		-	-
XV. PROFIT/(LOSS) FOR THE PERIOD (XI + XIV)		**1,19,760.44**	**(47,924.00)**
XVI. EARNING PER EQUITY SHARE:			
(1) BASIC		0.09	(0.04)
(2) DILUTED		0.01	(0.00)

As per our report of even date

Ck.

(GOPAL DOKANIA)
DIN:00103742

Maya

(MAYA DOKANIA)
DIN:00103691

For B.K.CHANDAK & CO.,
Chartered Accountants

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

PLACE: SURAT
DATE: 07/12/2020

B.K.CHANDAK & CO.
Chartered Accountants

407, 21st Century Business Centre
Ring Road, Surat - 395002
Phone No:: 2326840 / 2328840

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

NOTE "11" DETAILS OF OTHER INCOME AS ON 31st MARCH 2020

Particulars	Amount (`)	Amount (`)
INTEREST ON I-TAX REFUND	40.00	-
ROUND OFF	23.34	-
FDR INTEREST	1,91,147.40	10,235.00
TOTAL	**1,91,210.74**	**10,235.00**

NOTE "12" DETAILS OF OTHER EXPENSES FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	Amount (`)	Amount (`)
AUDIT FEE	29,500.00	21,240.00
BANK CHARGES	310.30	3,727.00
GENERAL EXP	-	1,500.00
ELECTRICITY XP.	-	23,850.00
INCOME TAX EXPENSES	14.00	-
INTEREST ON LATE TDS	32,506.00	4,800.00
PERIODICAL & SUBSCRIPTION	3,000.00	-
REGISTRATION & ROC FILING FEES	6,120.00	1,850.00
TOTAL	**71,450.30**	**56,967.00**

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED

DIRECTOR

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED

Maya

DIRECTOR

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

B.K.CHANDAK & CO.
Chartered Accountants

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NEWTONE CONSTRUCTIONS PRIVATE LIMITED

WORK IN PROGRESS A/C FOR THE YEAR ENDED 31st MARCH 2020

PARTICULARS		AMOUNT (`)
DIRECT & INDIRECT EXPENDITURE		-
CITY LIGHT SITE		
OPENING BALANCE	1287,34,951.64	
DONATION	1,50,000.00	
MATERIAL PURCHASE	812,51,172.77	
LABOUR & CONSTRUCTION EXPENSES	212,52,244.75	
INTEREST EXPENSES	27,14,754.00	
OTHER CONSTRUCTION EXPENSES	314,75,049.46	2655,78,172.62
RIVER SITE		
OPENING BALANCE	415,92,329.38	
LAND A/C TP 06 PIPLOD	10525,82,220.00	
MATERIAL PURCHASE	42,46,185.67	
LABOUR & CONSTRUCTION EXPENSES	65,02,796.17	
OTHER CONSTRUCTION EXPENSES	16,31,661.92	
INTEREST EXPENSES	963,58,258.00	12029,13,451.14
	TOTAL - (A)	14684,91,623.76
LESS : CLOSING WIP TRANSFER TO BALANCE SHEET		14684,91,623.76
COST OF SALE		-

As per our report of even date

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED
Ck.
PG DIRECTOR

For B.K.CHANDAK & CO.,
Chartered Accountants

(VAIBHAV CHANDAK)
PARTNER
M.Ship No.163067

PLACE: SURAT
DATE : 07/12/2020

FOR NEWTONE CONSTRUCTION PRIVATE LIMITED
Maya.
pm DIRECTOR

B. K. CHANDAK & CO. * CHARTERED ACCOUNTANT *
FRN 125390W

B.K.CHANDAK & CO.
Chartered Accountants

407, 21st Century Business Centre
Ring Road, Surat - 395002
Phone no. 2326840/2328840

NEWTONE CONSTRUCTIONS PRIVATE LIMITED

ABRIDGED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET

FOR THE PERIOD APRIL, 2019 TO MARCH, 2020

	AMOUNT(Rs.)	AMOUNT(Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax As Per P&L Account	1,19,760.44	
Adjusted For :		
LESS: Tax expenses of preceding years	-	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,19,760.44	
Adjusted For :		
Increase in Inventories	(12981,64,342.74)	
Increase in current investments	42,73,829.00	
Decrease in Loans & Advance	5218,90,844.00	
Decrease in Short Term Provision	14,64,228.00	
Increase in trade payable	299,08,400.00	
Decrease in Current Assets	(217,79,793.20)	
OPERATING PROFIT BEFORE TAXATION	(7622,87,074.50)	
Less: Income-tax Paid (Including Adv.Tax)	-	
CASH USED IN OPERATING ACTIVITIES		(7622,87,074.50)
CASH FLOW FROM EXTRA ORDINARY ITEMS		
B. CASH FLOW FROM INVESTING ACTIVITIES:		
	-	
NET CASH USED IN INVESTING ACTIVITIES:		-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceed from loan	7458,56,230.30	
Interest Paid		
NET CASH FLOW GENERATED FROM FINANCING ACTIVITIES:		7458,56,230.30
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT (TOTAL A+B+C)		(164,30,844.20)
OPENING BALANCE OF CASH & CASH EQUIVALENTS		161,30,768.26
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		(3,00,075.94)

COMPILED FORM THE AUDITED ACCOUNTS OF THE COMPANY REFFERED TO IN OUR REPORT DATED: 05/09/2019

FOR AND ON BEHALF OF THE BOARD

Ck.

(GOPAL DOKANIA)
DIN:00103742

Maya.

(MAYA DOKANIA)
DIN:00103691

For B.K.CHANDAK & CO.
Chartered Accountants

B.K. CHANDAK & CO. * FRN 125390W * CHARTERED ACCOUNTANT

(VAIBHAV CHANDAK)
Partner
M.Ship No.163067

PLACE:SURTA
DATE : 07/12/2020

B.K.CHANDAK & CO.
Chartered Accountants

407, 21st Century Business Centre,
Ring Road, Surat – 395 002.
Phone: 2326840 / 2328840

SIGNIFICANT ACCOUNTING POLICIES:

01) THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION IN ACCORDANCE WITH THE GENERALLY ACCEPTED ACCOUNTING PRINCIPLES IN INDIA AND THE PROVISIONS OF THE COMPANIES ACT, 2013.

02) THE PRESENTATION OF FINANCIAL STATEMENT REQUIRES ESTIMATES AND ASSUMPTION TO BE MADE THAT AFFECT THE REPORTED AMOUNT OF ASSETS AND LIABILITIES ON THE DATE OF THE FINANCIAL STATEMENTS AND THE REPORTED AMOUNT OF REVENUES AND EXPENSES DURING THE REPORTING PERIOD. DIFFERENCE BETWEEN THE ACTUAL RESULT AND ESTIMATES ARE RECOGNISED IN THE PERIOD IN WHICH THE RESULTS ARE KNOWN/ MATERIALISED.

03) REVENUES AND COSTS ARE MATCHED WHEN THEY ARE EARNED AND INCURRED IRRESPECTIVE OF ACTUAL RECEIPT OR PAYMENT.

04) THE INVESTEMENTS ARE VALUED AT COST.

05) PROVISION FOR CURRENT TAX IS MADE AFTER TAKING INTO CONSIDERATION BENEFITS ADMISSIBLE UNDER THE PROVISIONS OF THE INCOME-TAX ACT, 1961. DEFERRED TAX RESULTING FROM "TIMING DIFFERENCE" BETWEEN ACCOUNTING PROFIT AND TAXABLE PROFIT IS ACCOUNTED FOR USING THE TAX RATES AND LAWS THAT HAVE BEEN ENACTED OR SUBSTANTIVELY ENACTED AS ON THE BALANCE SHEET DATE.

06) EXPENSES ARE ACCOUNTED FOR ON MERCANTILE BASIS.

07) THE FIGURES FOR THE PREVIOUS YEAR HAVE BEEN REARRANGED AND REGROUPED WHEREVER CONSIDERED NECESSARY.

08) THERE IS NO PRIOR PERIOD OR EXTRA ORDINARY EXPENSES DEBITED TO PROFIT & LOSS ACCOUNT.

09) BALANCES OF AND UNSECURED LOANS ARE SUBJECT TO CONFIRMATION.

10) FINAL ACCOUNTS HAVE BEEN PREPARED ON GOING CONCERN ASSUMPTION.

For **B.K.CHANDAK & CO.**
Chartered Accountants

B. K. CHANDAK & CO. FRN 125390W CHARTERED ACCOUNTANT

(VAIBHAV CHANDAK)
PARTNER
M.Ship No.163067

pG Ck.

(GOPAL KUMAR DOKANIA)
DIN:00103742

pm Maya.

(MAYA DOKANIA)
DIN:00103691

PLACE: SURAT.
DATE : 07/12/2020