MANISH KIRITBHAI PATEL

101
K.P. SHOPPING CENTRE
KARELIBAUG ,VADODARA - 390018

P A N

ADFPP0276P

STATUS

INDIVIDUAL

TAX AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2013-2014	**2014-2015**

AUDITORS

G. K. CHOKSI & CO.
Chartered Accountants
"Madhuban", Nr. Madalpur Underbridge
Ellisbridge, AHMEDABAD - 380006
Phone : 079-30012009

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Phone - 079-30012009

Chartered Accountants

eMail -info@gkcco.com

"MADHI BAN"NR MADALPUR UNDERBRIDGE ELLISBRIDGE AHMEDABAD-380006

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

We have examined the balance sheet as on 31st March **2014** and the Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014 attached herewith, of

Name of the Assessee	**MANISH KIRITBHAI PATEL**
Address	**101** **K.P. SHOPPING CENTRE** **NEAR JIVAN BHARTI SCHOOL COMPUND** **KARELIBAUG** **VADODARA, GUJARAT-390018**
Permanent Account Number	**ADFPP0276P**

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 101 K.P. SHOPPING CENTRE KARELIBAUG VADODARA 390018 and 0 Branches

3. (a) We report the following observations / comments / discrepancies / inconsistencies, if any
   NIL
   (b) Subject to above.-
   (A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
   (B) in our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books
   (C) in our opinion and to the best of our information and according to the explanation given to us the said accounts, read with notes thereon, if any, give a true and fair view:-
   i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2014 and
   ii) in the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD
5. In our opinion, and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

Sr.No.	Qualification Type	Observation/Qualifications
1.	Creditors under micro small and medium Enterprises Development Act, 2006 are not ascertainable	The assessee has not yet initated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006).
2.	Others	As this is not a manufacturing or trading business, Clause No. 40 regarding accounting ratio is not applicable.
3.	Others	According to assessee, assessee does not have any exempt income hence, no disallowance u/s 14A is required to be made following decision of Gujarat High court in the case of Corrtech Energy Private Limited v/s CIT (A)
4	Others	We have verified the compliance with the provisions of Chapter XVII-B and/or Chapter XVII-BB regarding the deduction or collection of tax at source, regarding the payment thereof to the credit of the Central Government and regarding furnishing the statement of tax deducted or collected within the prescribed time. Such verification process is in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality to the extent possible. Details furnished under clause 34 are based on the TDS/TCS statements and reconciliations furnished by the assessee. Further, the amount of payment as reported under column 4 & column 5 in the relevant annexure to Clause 34(a) of this report may include amount of

		Service Tax on which the Assessee may have deducted Tax.
5	Others	On the basis of information, explanation and documents produced before us by the assessee, there are no demands raised or refund issued during the year under any any tax laws other than Income Tax Act 1961 and Wealth Tax Act, 1957.
6.	Others	It is not possible for us to verify whether loans or deposits have been repaid otherwise than by an account payee cheque or account payee draft as the necessary evidence is not in the possession of the assessee. The amount of repayment includes the amount of tax deducted at source.
7	Others	It is not possible for us to verify whether loans or deposits have been taken or accepted otherwise than by an account payee cheque or account payee draft as the necessary evidence is not in the possession of the assessee. The amount of loan taken or accepted includes the amount of interest credited to the lender or depositor account.
8.	Others	It is not possible for us to verify whether the payment referred to in section 40A(3) and section 40A(3A) are made otherwise than by an Account Payee cheque or Account Payee bank draft in absence of necessary evidence in possession of the assessee . However, according to the assessee, no payment exceeding Rs. 20,000 (Rs 35,000 in case of plying, hiring or leasing goods carriage) is made otherwise than by an Account Payee cheque or Account Payee bank draft.

For, G. K. CHOKSI & CO.
Chartered Accountants
(Firm Registration No.: 101895W)

Place : **AHMEDABAD**
Date : **11/11/2014**

(SANDIP A. PARIKH)
(Partner)
Membership No.: **040727**