M-209

Tax Audit Report

Mataji Infra

A.Y. 2019-20

CNK & Associates LLP
Chartered Accountants

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Faramji Road, Alkapuri, Vadodara - 390 005.
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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income Tax Act, 1961 in the case of a person referred to in clause (a) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on **31st March, 2019** and the Profit and loss Account for the period beginning from **1st April 2018 to ending on 31st March 2019**, attached herewith, of

MATAJI INFRA
(PROP: RAJENDRABHAI DAHYABHAI PATEL)
84, BALAJI NAGAR,
NEAR AMIT NAGAR CIRCLE, VIP ROAD, VADODARA-390022
PAN – ACQPP6069G

2. We certify that the balance sheet and Profit and Loss Account are in an agreement with the books of account maintained at the head office located at 84, Balaji Nagar, Near Amit Nagar Circle, VIP Road, Vadodara - 390022.

3. (a) We report the following observations / Comments / discrepancies / inconsistencies; if any: NIL

   (b) Subject to above, -

   (A.) We have the obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

   (B.) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.

   (C.) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon, if any, give true and fair view: -

   i. In the case of balance sheet, of the state of the affaires of the assessee as at 31st March, 2019 and

   ii. In the case of Profit and Loss Account of the profit of the assessee for the year ended on that date.

4. The statement of particular required to be furnished under section 44AB is annexed herewith in form no 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD and the Annexure there to are true and correct subject to following observation/qualification, if any: NIL

For C N K & Associates, LLP
Chartered accountants
F.R.N. 101961W/W-100036
UDIN: 19042005AAAAPN5297

Alok B. Shah
Partner
M. No. 042005
Vadodara, 25th October, 2019

For CNK & ASSOCIATES LLP
CHARTERED ACCOUNTA
FRN : 1019
ALOK B. S
PARTNER
MEM No. 042005

FORM NO. 3CD

[See Rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

		PART - A		
1		Name of the assessee	:	MATAJI INFRA PROP. RAJENDRABHAI DAHYABHAI PATEL
2		Address	:	84, BALAJI NAGAR, NEAR AMIT NAGAR CIRCLE, VIP ROAD, VADODARA - 390022
3		Permanent Account Number	:	ACQPP6069G
4		Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty,etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	:	Annexure - I
5		Status	:	INDIVIDUAL
6		Previous Year	:	From 01.04.2018 to 31.03.2019
7		Assessment Year	:	2019-2020
8		Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Section 44AB (a)
		PART B		
9	(a)	If Firm or Association of persons, indicate names of partners/members and their profit sharing ratios.	:	NOT APPLICABLE
	(b)	If there is any change in the partners/members or their profit sharing ratios, Since the last date of preceding year, the particulars of such change.	:	NO CHANGE
10	(a)	Nature of Business or Profession. (If more than one business or professions carried on during the previous year, nature of every business or profession).	:	CONSTRUCTION ACTIVITIES AS BUILDERS
	(b)	If there is any change in the business or profession, the particulars of such change.	:	NO CHANGE
11	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books prescribed.	:	No Specific Books Of Accounts Prescribed U/S 44AA
	(b)	List of Books of Accounts maintained and the Address at which the Books of Accounts are kept (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	:	Annexure - II
	(c)	List of books of account and nature of relevant documents examined.	:	Annexure - II

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12		Whether the profit and loss account includes any profits and gains on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	:	Profit And Loss Account Does Not Include Profit And Gains Assessable On Presumptive Basis. Hence NOT APPLICABLE.
13	(a)	Method of accounting employed in the previous year.	:	Mercantile System
	(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	:	No Change In Method Of Accounting
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	:	NOT APPLICABLE
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145, and the effect thereof on the profit or loss.	:	NO DEVIATION
	(e)	If answer to (d) above is in the affirmative, give details of such adjustment.		
	(f)	Disclosure as per ICDS		Annexure - III
14	(a)	Method of valuation of closing stock employed in the previous year.	:	Annexure - IV
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	:	NO DEVIATION
15		Give the following particulars of the capital asset converted into stock in trade		NIL
	(a)	Description of Capital Asset		
	(b)	Date of acquisition		
	(c)	Cost of acquisition		
	(d)	Amount at which the asset is converted into stock in trade		
16		Amounts not credited to the profit and loss account, being,-		
	(a)	the items falling within the scope of section 28;	:	NIL
	(b)	the proforma credits, drawbacks, refunds of duty of customs or excise, or refunds of sales tax or Value added Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	:	NIL
	(c)	escalation claims accepted during the previous year;	:	NIL
	(d)	any other item of income;	:	NIL
	(e)	capital receipt, if any.	:	NIL
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	:	NIL
18		Particulars of the depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form	:	THERE ARE NO FIXED ASSETS IN THE PREVIOUS YEAR
	(a)	Description of asset/block of assets		

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	(b)	Rate of depreciation	:	
	(c)	Actual cost or written down value, as the case may be	:	
	(d)	Addition/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustments on account of -	:	
		(i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	:	
		(ii) change in rate of exchange of currency, and	:	
		(iii) subsidy or grant or reimbursement, by whatever name called.	:	
	(e)	Depreciation allowable	:	THERE ARE NO FIXED ASSETS IN THE PREVIOUS YEAR
	(f)	Written down value at the end of the year.	:	THERE ARE NO FIXED ASSETS IN THE PREVIOUS YEAR
19		Amounts admissible under section 32AC, 33AB,33ABA,35(1)(i),35(1)(ii),35(1)(iia),35(1)(iii),35(1)(iv), 35(2AA),35(2AB), 33AC (wherever applicable),35ABB, 35AC,35AD, 35CCA, 35CCB,35CCC,35CCD, 35D, 35DD, 35DDA, 35E:-		NIL
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.[section(36)(ii)].	:	NIL
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	:	NIL
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	:	NIL
	(b)	Amounts inadmissible under section 40(a)	:	NIL
	(i)	As Payment to Non-Resident referred to in sub clause (i)		
	(A)	Details of payment on which tax is not deducted		
	(I)	Date of payment	:	NIL
	(II)	Amount of payment	:	NIL
	(III)	Nature of payment	:	NIL
	(IV)	Name and address of the payee	:	NIL
	(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)		
	(I)	Date of payment	:	NIL
	(II)	Amount of payment	:	NIL
	(III)	Nature of payment	:	NIL
	(IV)	Name and address of the payee	:	NIL
	(V)	Amount of tax deducted	:	NIL
	(ii)	As Payment referred to in sub clause (ia)		NIL
	(A)	Details of payment on which tax is not deducted		
	(I)	Date of payment	:	NIL
	(II)	Amount of payment	:	NIL
	(III)	Nature of payment	:	NIL
	(IV)	Name and address of the payee	:	NIL

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	(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.		
	(I)	Date of Payment	:	NIL
	(II)	Amount of Payment	:	NIL
	(III)	Nature of payment	:	NIL
	(IV)	Name and Address of Payer	:	NIL
	(V)	Amount of Tax deducted	:	NIL
	(VI)	Amount out of (V) deposited, if any	:	NIL
	(iii)	Under Sub-clause (ic) [Whereever applicable]		NIL
	(iv)	Under sub-clause (iia)		NIL
	(v)	Under sub-clause (iib)		NIL
	(vi)	Under sub-clause (iii)		
	(A)	Date of Payment	:	NIL
	(B)	Amount of Payment	:	NIL
	(C)	Name and Address of Payee	:	NIL
	(vii)	Under Sub-clause (iv)		NIL
	(viii)	Under Sub-clause (v)		NIL
	(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	:	NIL
	(d)	Disallowance/deemed Income under Section 40A(3)	:	NIL
	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	:	IN ABSENCE OF PAID CHEQUES BEING NOT AVAILABLE FOR VERIFICATION WE HAVE NOT BEEN ABLE TO VERIFY WHETHER THE PAYMENTS IN EXCESS OF ₹ 10,000/- OR ₹ 35,000/- HAS BEEN MADE BY CROSS CHEQUE.
	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	:	IN ABSENCE OF PAID CHEQUES BEING NOT AVAILABLE FOR VERIFICATION WE HAVE NOT BEEN ABLE TO VERIFY WHETHER THE PAYMENTS IN EXCESS OF ₹ 10,000/- OR ₹ 35,000/- HAS BEEN MADE BY CROSS CHEQUE.
	(e)	Provision for payment of Gratuity not allowable under Section 40A(7)	:	NIL
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	:	NIL
	(g)	Particulars of any liability of a contingent nature	:	NIL
	(h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	:	NIL
	(i)	Amount inadmissible under proviso to Section 36(1)(iii)	:	NIL
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	:	NIL
23		Particulars of payments made to persons specified under section 40A(2)(b)	:	Annexure - V

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24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC	:	NIL
25		Any amount of profit chargeable to tax under section 41 and computation thereof	:	NIL
26		In respect of any sum referred to in clause(a), (b), (c),(d), (e), (f) or (g) of section 43B,the liability for which :-		
	(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		NIL
	(a)	Paid during the previous year	:	
	(b)	Not paid during the previous year;	:	
	(B)	was incurred in the previous year and was		Annexure - VI
	(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	:	
	(b)	Not paid on or before the aforesaid date.	:	
		*state whether the sales tax, customs duty, excise duty or any other indirect tax, levy, cess impost etc. is passed through the Profit & Loss Account.	:	
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added tax credits in the accounts.	:	NIL
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	NIL
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	:	NIL
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	NIL
	(A)			
	(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No)	:	NIL
	(b)	If yes, please furnish the following details:		
	(i)	Nature of income:		
	(ii)	Amount thereof:		
	(B)			
	(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No)		
	(b)	If yes, please furnish the following details:		
	(i)	Nature of income:		
	(ii)	Amount (in Rs.) thereof ;		

30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque[Section 69D].	:	NIL
30(A)				
	(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? (Yes/No)		NIL
	(b)	If yes, please furnish the following details:-		NIL
	(i)	Under which clause of sub-section (1) of section 92CE primary adjustment is made?		
	(ii)	Amount (in Rs.) of primary adjustment:		
	(iii)	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)		
	(iv)	If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)		
	(v)	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time		
	(B)			NIL
	(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No)		
	(b)	If yes, please furnish the following details:-		
	(i)	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:		
	(ii)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):		
	(iii)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:		
	(iv)	Details of interest expenditure brought forward as per sub-section (4) of section 94B: Assessment Year: Amount (in Rs.)		
	(v)	Details of interest expenditure carried forward as per sub-section (4) of section 94B: Assessment Year: Amount (in Rs.)		
31	(a)*	Particulars of each loan or deposit in an amount exceeding the limit specified in the section 269SS taken or accepted during the previous year :-	:	Annexure-VII
	(i)	Name, address and permanent account number(if available with the assesee)of the lender or depositor;	:	
	(ii)	Amount of loan or deposit taken or accepted;	:	
	(iii)	Whether the loan or deposit was squared up during the year;	:	
	(iv)	Maximum amount outstanding in the account at any time during the previous year;	:	

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	(v)	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft or use of electronic clearing system through a bank account;	:	
	(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:		
	(i)	Name, address and permanent account number(if available with the assessee)of the person from whom specified sum is received;		
	(ii)	Amount of specified sum taken or accepted ;		
	(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;		
	(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	*	The particulars need not be given in case of a repayment of any loan or deposit taken or accepted from Government, Government company, a banking company or a corporation established by Central, State or Provincial Act.		
	(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:-		NIL
	(i)	Name, address and Permanent Account Number (if available with the assessee) of the payer;		
	(ii)	Nature of transaction;		
	(iii)	Amount of receipt (in Rs.);		
	(iv)	Date of receipt;		
	(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year: –		NIL
	(i)	Name, address and Permanent Account Number (if available with the assessee) of the payer;		
	(ii)	Amount of receipt (in Rs.);		

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(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:		NIL
(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;		
(ii)	Nature of transaction;		
(iii)	Amount of payment (in Rs.);		
(iv)	Date of payment;		
(bd)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year: –		NIL
(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;		
(ii)	Amount of payment (in Rs.);		
(c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in the section 269T made during the previous year :-	:	Annexure-VII
(i)	Name, address and permanent account number (if available with the assesee) of the payee;	:	
(ii)	Amount of the repayment;	:	
(iii)	Maximum amount outstanding in the account at any time during the previous year;	:	
(iv)	Whether the repayment was made otherwise than by an account payee cheque or account payee bank draft.	:	
(v)	in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.		
(d)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in the section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-		NIL
(i)	Name, address and permanent account number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;		
(ii)	amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.		

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	(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.	NIL
	(i)	Name, address and permanent account number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
	(ii)	amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year	
	*	The particulars at (c), (d) and (e) need not be given in case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, a banking company or a corporation established by Central, State or Provincial Act.	
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	: NIL
	(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	: NOT APPLICABLE
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same	: No
	(d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	: No
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year	: NOT APPLICABLE
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III(Section 10, Section 10AA).	: NOT APPLICABLE
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish.	: Annexure - VIII
	(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:	Annexure - IX
	(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish	: Annexure - X
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded:	IT IS NOT A TRADING CONCERN. HENCE NOT APPLICABLE

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		(i) Opening stock;	:	
		(ii) Purchases during the previous year;	:	
		(iii) Sales during the previous year;	:	
		(iv) Closing stock;	:	
		(v) Shortage/excess,if any.	:	
	(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:	:	IT IS NOT A TRADING CONCERN. HENCE NOT APPLICABLE
		A. Raw Materials		
		(i) opening stock;	:	
		(ii) purchases during the previous year;	:	
		(iii) consumption during the previous year;	:	
		(iv) sales during the previous year;	:	
		(v) closing stock;	:	
		(vi) yield of finished products;	:	
		(vii)percentage of yield;	:	
		(viii) shortage/excess,if any.	:	
		B. Finished products/By-products:		
		(i) opening stock;	:	
		(ii) purchases during the previous year;	:	
		(iii) quantity manufactured the previous year	:	
		(iv) sales during the previous year;	:	
		(v) closing stock;	:	
		(vi) shortage/excess,if any.	:	
36		In the case of domestic company, details of tax on distributed profit under section 115-O in the following form:-	:	NOT APPLICABLE
	(a)	total amount of distributed profits;	:	
	(b)	Amount of reduction as referred to in section 115-O(1A)(i)	:	
	(c)	Amount of reduction as referred to in section 115-O(1A)(ii)	:	
	(d)	total tax paid thereon;	:	
	(e)	dates of payments with amounts.	:	
36(A)	(a)	Whether the assessee has received any amount in the nature of dividend as referred to in subclause (e) of clause (22) of section 2? (Yes/No)		NOT APPLICABLE
	(b)	If yes, please furnish the following details:		
	(i)	Amount received (in Rs.):		
	(ii)	Date of receipt;		
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	:	NO
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	:	NO
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	:	NO

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.	:	Annexure - XI
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	NOT APPLICABLE
42	(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? (Yes/No)		NO
	(b)	If yes, please furnish:		
43	(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in subsection (2) of section 286 (Yes/No)		NO
	(b)	if yes, please furnish the following details:		
	(i)	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity		
	(ii)	Name of parent entity		
	(iii)	Name of alternate reporting entity (if applicable)		
	(iv)	Date of furnishing of report		

For CNK & ASSOCIATES, LLP
Chartered Accountants
FRN: 101961W/W-100036
UDIN :- 19042005AAAAPN5297

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CA Alok Shah
Partner
Membership No:. 042005
Vadodara, 25th October, 2019

For Mataji Infra

Mr. Rajendrabhai D Patel

Vadodara, 25th October, 2019

Address:
C-201/202, Shree Sidhivinayak Complex,
Opp. Alkapuri Side Railway Station,
Faramji Road, Alkapuri,
Vadodara - 390 005

For CNK & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN : 101961W

ALOK B. SHAH
PARTNER
MEM No. 042005

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

Annexure - I

MATAJI INFRA
ASSESSMENT YEAR : 2019-20
ANNEXURE TO FORM NO.3CD
CLAUSE 4

DETAILS OF INDIRECT TAX REGISTRATION NUMBER/IDENTIFIACTION NUMBER

Relevant Indirect Tax Law	Registration Numer/Identification Number
VAT NO	24190403323
SERVICE TAX REGISTRATION NO	AQCPP6069GSD001
GSTIN	24ACQPP6069G1Z5

Annexure - II

MATAJI INFRA
ASSESSMENT YEAR : 2019-20
ANNEXURE TO FORM NO.3CD
CLAUSE 11(b) and 11(c)
11(b) : LIST OF BOOKS OF ACCOUNT MAINTAINED

Sr. No.	Particulars	Wheather computerised Yes/No
A	Address at which books of accounts are maintained: 84, BALAJI NAGAR, NEAR AMIT NAGAR CIRCLE, VIP ROAD, VADODARA - 390022	
B	List of Books of Account Maintained:	
I	**Financial Records**	
1	Cash Book	Yes
2	Bank Book	Yes
3	Ledger	Yes
4	Journal	Yes
5	Purchase Register	Yes

11 (c): LIST OF BOOKS OF ACCOUNT AND NATURE OF RELEVANT DOCUMENTS EXAMINED

The above referred books and the documents relevant to support the entries therein such as payment / receipt / journal vouchers, invoices, debit / credit notes, bank statements, contracts / agreements, registers etc. have been examined by us.

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

MATAJI INFRA (Prop: Rajendra Patel)

Disclosures related to Income computation and disclosure standards (ICDS) as required under Clause 13 (f) of the Tax Audit Report in Form 3CD

ICDS I: Accounting Policies: Significant Accounting Policies adopted:
The assessee has disclosed all the significant accounting policies adopted for computing the income under the head "Profits and Gains of Business/Profession" and under the head "Income from other Sources" as per Income Computation and Disclosure Standards (ICDS). The said policies have been disclosed from ICDS II to ICDS X below.

ICDS II: Valuation of Inventories:
Inventories of the assessee comprise of Land that is valued at cost & Capital WIP that is valued at cost and proportionate percentage of profit.
The Firm follows First- in-First-out method (FIFO basis) for valuation of inventories. Inventories have been valued at cost or net realizable value whichever is lower. The cost of inventories comprises of all cost of purchase (including any taxes, cess etc.), cost of services, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

ICDS III: Construction Contract:
Revenue from construction contracts is recognized on the basis of percentage completion method. The percentage of work completed is determined by the expenditure incurred on the job till date to the total expected expenditure of the contract.
Construction contracts are progressively evaluated at the end of each accounting period. On contract under execution which have extended beyond 25% of stage of completion (the contract work), profit is recognized by evaluation of the percentage of work completed at the end of the accounting period. Foreseeable losses are ignored while computing the income from construction contracts.
Contract cost comprises of all costs that directly relate to the specified contract, incidental cost attributable to the contact as reduced by incidental income, not being in the nature of interest, dividend or capital gains.

ICDS IV: Revenue Recognition:
The assessee recognizes revenue only if the same has accrued or arisen in the previous year relevant to the assessment year as contemplated under section 5 of the Income Tax Act, 1961.
Revenue is recognized as follows:
Revenue from sale of goods is recognized when the significant risks and rewards or ownership of the goods have passed to the buyer, which generally coincides with the delivery of goods to customers. Revenue is recognized to the extent there is reasonable certainty of its ultimate collection.

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VADODARA
CHARTERED ACCOUNTANTS

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VADODARA
CHARTERED ACCOUNTANTS

ICDS V: Tangible Fixed Assets:

Fixed Assets:

The fixed assets are recorded at cost of acquisition less accumulated depreciation. The cost comprises of the purchase price net of taxes, rebates & discounts and any directly attributable cost of making the assets ready for its intended use.

Improvements and repairs are capitalized only if it increases the previously assessed performance of the asset. The sale proceeds on disposal or sale of such asset is reduced while computing the depreciation for the relevant previous year.

Depreciation:

The Firm claims depreciation on tangible fixed assets from the date the asset is put to use as per Section 32 of Income Tax Act,1961 r.w. Rule5 (1) of Income Tax Rules 1962. The depreciation on the assets acquired for less than 180 days have been claimed at half of the percentage specified under the Income Tax Rules, 1962.

ICDS IX: Borrowing Cost:

The borrowing costs that are attributable to the acquisition or construction or production of qualifying assets are capitalized as part of the cost of such assets till such assets are put to use. The funds borrowed specifically for the qualifying assets have been capitalized from the date of borrowing and the borrowing cost for the general borrowing is computed and capitalized in accordance with this ICDS.

ICDS X: Provisions, Contingent Liabilities & Contingent Assets:

The firm makes provision for a liability when it has a present obligation as a result of past events; it is reasonably certain that an outflow of the resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

The assessee has not recognized any contingent asset or liability during the previous year and hence the disclosure requirement as per said ICDS is not applicable.

Annexure-2: Disclosure as per ICDS:

1. **ICDS I: Accounting Policies:**

The disclosure required as per ICDS I is as follows:

Particulars	Remarks
All significant accounting policies adopted by a person	The same have been disclosed in Annexure 1: Significant Accounting Policies
Any change in an accounting policy which has a material effect	No
Amount by which any item is affected by such change	Not Applicable
Whether such amount is not ascertainable, wholly or in part	Not Applicable
Any change in an accounting policy of an earlier year which has no material effect for the current previous year but which is reasonably expected to have a material effect in later previous years	No
Any change in an accounting policy of an earlier year which has material effect for the first time during the year	No
Whether any fundamental accounting assumption (Going concern, Consistency and Accrual) is not followed	No

2. **ICDS II: Valuation of Inventories:**

The disclosure required as per ICDS-II is as follows:

Particulars	Remarks
Accounting policies adopted in measuring inventories including cost formulae	Refer Policy related to ICDS II: Inventories in Annexure 1
In case of use of standard costing as measurement of cost: - Details of such inventory - Confirmation that standard cost approximates the actual cost	Not Applicable
Total carrying amount of inventories & its classification appropriate to a person	₹ 20,19,263/-

CNK & ASSOCIATES LLP * VADODARA * CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP * VADODARA * CHARTERED ACCOUNTANTS

3. **ICDS III: Construction contract:**

The disclosure required as per ICDS-III is as follows:

Particulars	Remarks
(A)	
Amount of contract revenue recognized as revenue in the period	₹ 2,67,00,000/-
Methods used to determine the stage of completion of contracts in progress	Refer Note 3 of Annexure 1: Significant Accounting Policies
(B) Disclosure for contracts in progress at the reporting date:	
Amount of costs incurred and recognized profit, (less recognized losses) upto reporting date	Cost Incurred:- ₹ 47,07,540/- Profit Incurred:- ₹ 2,36,74,874/-
The amount of advance received	₹ 43,75,072/-
The amount of retentions	Nil

4. **ICDS IV: Revenue Recognition:**

The disclosure required as per ICDS-IV is as follows:

a) In a transaction involving sale of goods, total amount not recognized as revenue during the previous year due to lack of reasonable certainty of its ultimate collection along with nature of uncertainty	Not Applicable
b) Amount of revenue from service transactions recognized as revenue during the previous year	Not Applicable
c) Method used to determine the stage of completion of service transactions in progress	Percentage of Completion Method
d) For service transactions in progress Amount of costs incurred and recognized profit, (less recognized losses) upto end of previous year The amount of advance received The amount of retention	Not Applicable

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VADODARA
CHARTERED ACCOUNTANTS

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VADODARA
CHARTERED ACCOUNTANTS

5. **ICDS V: Tangible Fixed Assets:**

The disclosure required as per ICDS-V is as follows:

Particulars	Remarks
Description of asset or block of assets;	There are no Fixed Assets with the assessee during the Previous Year. Hence this ICDS is not applicable.
Rate of depreciation	
Actual cost or written down value, as the case may be	
Additions or deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of – - Central Value Added Tax credit claimed and allowed under the CENVAT Credit Rules, 2004 - change in rate of exchange of currency - subsidy or grant or reimbursement, by whatever name called	
Depreciation Allowable	
Written down value at the end of year	

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

Annexure-IV

MATAJI INFRA
ASSESSMENT YEAR : 2019-20
ANNEXURE TO FORM NO.3CD
CLAUSE 14
Method of Valuation of Closing Stock

Sr. No.	Particulars	Method of Valuation
1	LAND	(i) LAND IS VALUED AT COST,COST INCLUDES COST OF ACQUISITION AND ALL OTHER RELATED COST OF ACQUISITION.
2	CONSTRUCTION WORK IN PROGRESS	(ii) CONSTRUCTION OF WORK-IN-PROGRESS IS VALUED AT COST. COST INCLUDES COST OF MATERIAL, SERVICES AND OTHER RELATED OVERHEADSRELATED TO PROJECT UNDER CONSTRUCTION AND ESTIMATED PERCENTAGE OF PROFIT.

CNK & ASSOCIATES LLP * VADODARA * CHARTERED ACCOUNTANTS

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MATAJI INFRA
ASSESSMENT YEAR : 2019-20
ANNEXURE TO FORM NO.3CD
CLAUSE 23
DETAILS OF PAYMENTS TO PERSONS SPECIFIED U/S 40A(2)(b)

Sr. No.	Name of Related Person	Nature of Relationship	PAN of Related Person	Nature of Transaction	Amount (₹)
1	Daxaben R. Patel	Relative	ADHPP5909R	Interest on Unsecured Loan	65,970
2	Samir A Patel	Relative	ACWPP2304A	Interest on Unsecured Loan	86,941
3	Dipal Patel	Relative	AUZPP6663P	Interest on Unsecured Loan	59,730

Annexure - VI

CLAUSE 26(B)
DETAILS OF SUM REFERRED TO IN CLAUSES (a), (b), (c), (d), (e) or (f) OF SECTION 43B THE LIABILITY FOR WHICH INCURRED DURING THE YEAR

Sr. No.	Nature of Liability	Section	Liability incurred during the previous year and which was outstanding at the year end	Amount paid on or before the due date specified under section 139(1)		Amount not paid on or before the due date specified under section 139(1)
				Date of Payment	Amount (₹)	
1	GST Payable	43B	6,456	01.04.2019	6,456	-
	Total		6,456		6,456	-

Notes :

1 During the previous year sales tax/VAT,Service Tax and GST are not passed through the Profit and Loss Account.

2 In giving the information under this sub-clause we have disclosed only those amounts which are covered u/s. 43B and have remained unpaid as at the year end.

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

Annexure -VII

MATAJI INFRA
ASSESSMENT YEAR : 2019-20
ANNEXURE TO FORM NO.3CD
CLAUSE 31(a) & (c)
PARTICULARS OF LOANS/DEPOSITES ACCEPTED OR REPAID DURING THE YEAR

Amount (₹)

Sr. No.	Name and Address of the Lender / Depositor	PAN of the Depositer	Opening Balance	Amount of Loan / Deposit Taken / Accepted	Whether Loan or Deposit Taken/ Accepted Otherwise Than by an Account Payee Cheque/ Bank Draft	Amount Repaid	Whether Loan or Deposit Repaid Otherwise Than by an Account Payee Cheque / Bank Draft	Closing Balance	Maximum O/S Balance during the year	Whether it was squared up durg the year
1	Dipal S Patel A-1, Upasanana Society, Mahavir Hall Char Rasta, Ajwa Road, Vadodara	AUZPP6663P	5,53,055	59,730	No	-	No	6,12,785	6,12,785	No
2	Daxaben R Patel 84, Balaji Nagar, VIP Road, Kareli Baug, Vadodara	ADHPP5909R	1,93,602	16,15,970	No	14,95,000	No	3,14,572	17,43,602	No
3	Dhruv R Patel 84, Balaji Nagar, VIP Road, Kareli Baug, Vadodara	COZPP1392F	7,283	-	No	1,35,000	No	(1,27,717)	-	No
4	Neer R Patel 84, Balaji Nagar, VIP Road, Kareli Baug, Vadodara	BRWPP1388Q	3,00,000	-	No	3,00,000	No	-	3,00,000	Yes
5	Samir A. Patel 72/D, Suryanarayan Nagar, Nizampura, Vadodara	ACWPP2304A	98,000	10,86,941	No	-	No	11,84,941	11,84,941	No
6	Vimlaben Patel 84, Balaji Nagar, VIP Road, Kareli Baug, Vadodara		-	16,30,500	No	-	No	16,30,500	16,30,500	Yes

CNK & ASSOCIATES LLP * VADODARA * CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP * VADODARA * CHARTERED ACCOUNTANTS

MATAJI INFRA

ASSESSMENT YEAR : 2018-19

Clause 34(a) of Form No. 3CD

THE DETAILS OF COMPLIANCE WITH PROVISIONS OF CHAPTER XVII-B or CHAPTER XVII-BB

TAX DEDUCTION AND COLLECTION ACCOUNT NUMBER	SECTION	NATURE OF PAYMENT	TOTAL AMOUNT OF PAYMENT OR RECEIPT OF THE NATURE SPECIFIED IN COLUMN (3)	TOTAL AMOUNT ON WHICH TAX WAS REQUIRED TO BE DEDUCTED OR COLLECTED OUT OF (4)	TOTAL AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED AT SPECIFIED RATE OUT OF (5)	AMOUNT OF TAX DEDUCTED OR COLLECTED OUT OF (6)	TOTAL AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED AT LESS THAN SPECIFIED RATE OUT OF (7)	AMOUNT OF TAX DEDUCTED OR COLLECTED ON (8)	AMOUNT OF TAX DEDUCTED OR COLLECTED NOT DEPOSITED TO THE CREDIT OF CENTRAL GOVERNMENT OUT OF (6) AND (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
BRDR03084E	194C	Contractor	9,97,097	9,51,227	9,51,227	11,930	-	-	-
BRDR03084E	194 J	Professional Fees	2,72,200	2,20,000	2,20,000	22,000			
BRDR03084E	194 H	Brockerage & Commission	1,83,000	1,83,000	1,83,000	9,150			
BRDR03084E	194 IA	Immovable Property	3,35,44,600	3,35,44,600	3,35,44,600	3,35,446	-	-	-
BRDR03084E	194A	Interest other than on Securities	4,35,007	4,35,007	4,35,007	43,501	-	-	-

CNK & ASSOCIATES LLP * VADODARA * CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP * VADODARA * CHARTERED ACCOUNTANTS

Annexure - IX

MATAJI INFRA
ASSESSMENT YEAR : 2018-19
ANNEXURE TO FORM NO.3CD

CLAUSE 34 (B)

PARTICULARS WHERE THE ASSESSEE HAS NOT FURNISHED THE STATEMENT OF TAX DEDUCTED OR TAX COLLECTED WITHIN THE PRESCRIBED TIME

Tax Deduction and Collection Number (TAN)	Type of Form	Due date of Furnishing	Date of Furnishing, if Furnished	Whether statement of Tax Deducted or Collected contains information about all transactions which are required to be reported
BRDR03084E	26Q	31.07.2017	26.07.2017	Yes
BRDR03084E	26Q	31.10.2017	29.10.2017	Yes
BRDR03084E	26Q	31.01.2018	22.01.2018	Yes
BRDR03084E	26Q	31.05.2018	31.05.2018	Yes

Annexure - X

MATAJI INFRA
ASSESSMENT YEAR : 2018-19
Details of payment of Interest on Tax Deducted at Source u/s 201(1A) or 206C(7)
Clause 34(c) of Form 3CD

Tax Deduction and Collection Number (TAN)	Amount of Interest under Section 201(1A)/206C(7) is Payable		Amount paid out of column (2) along with date of Payment	
	Section	Amount Payable (₹)	Date of Payment	Amount Paid (₹)
BRDR03084E	201	137	10/12/2018	137
BRDR03084E	201	25	10/12/2018	25
BRDR03084E	201	30	08/01/2019	30
BRDR03084E	201	15	08/01/2019	15
BRDR03084E	201	70	16/12/2019	70
BRDR03084E	201	596	18/07/2018	596
BRDR03084E	201	285	17/09/2018	285
BRDR03084E	201	18	17/09/2018	18
BRDR03084E	201	318	17/09/2018	318
BRDR03084E	201	57,910	26/10/2018	57,910
BRDR03084E	201	68	19/11/2018	68
		59,472		59,472

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

MATAJI INFRA
ASSESSMENT YEAR : 2019-20
ANNEXURE TO FORM NO.3CD
CLAUSE 40

PARTICULARS REGARDING TURNOVER, GROSS PROFIT ETC. FOR THE PREVIOUS YEAR AND PRECEDING PREVIOUS YEAR

Sr. No.	Particulars	Previous Year			Preceeding Previous Year		
		(₹)	(₹)	%	(₹)	(₹)	%
1	Total Turnover of the assessee	2,78,00,255			2,97,46,644		
2	Gross Profit / Turnover	2,63,81,030	2,78,00,255	94.89	2,46,59,867	2,97,46,644	82.90
3	Net Profit / Turnover	2,36,74,874	2,78,00,255	85.16	2,24,11,508	2,97,46,644	75.34
4	Stock in trade / Turnover	NA	NA		NA	NA	
5	Material Consumed / Finished Goods Produced	NA	NA		NA	NA	

CNK & ASSOCIATES LLP
VADODARA
CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP
VADODARA
CHARTERED ACCOUNTANTS

MATAJI INFRA (Prop: Rajendra Patel)
BALANCE SHEET AS AT 31ST MARCH, 2019

Amount in ₹

Particulars	Sch No	As at 31.03.2019	As at 31.03.2018
SOURCES OF FUNDS			
Capital Accounts	1	2,44,93,788	43,75,072
Unsecured Loans	2	21,12,298	11,51,940
Total		2,66,06,086	55,27,012
APPLICATION OF FUNDS			
Current Assets	3		
Inventories		20,19,263	68,96,332
Cash and Bank Balance		34,212	80,114
Loans and advances		4,00,66,068	2,19,44,465
		4,21,19,543	2,89,20,911
Less : Current Liabilities & Provisions	4	1,55,13,457	2,33,93,899
Net Current Assets (3-4)		2,66,06,086	55,27,012
Total		2,66,06,086	55,27,012
Notes to Accounts	9		

As per our report of even date
For C N K & Associates, LLP
Chartered Accountants
FRN: 101961W/W-100036

Alok B. Shah
Partner
M. No. 042005
Vadodara, 25th October, 2019

For Mataji infra

Rajendra D. Patel
Proprietor
Vadodara, 25th October, 2019

For CNK & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN : 101961W
ALOK B. SHAH
PARTNER
MEM No. 042005

MATAJI INFRA (Prop: Rajendra Patel)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Amount in ₹

Particulars	Sch No.	For the Year ended 31.03.2019	For the Year ended 31.03.2018
INCOMES:			
Construction Work in progress during the year		2,67,00,000	2,63,35,195
Profit on Sale of Land		11,00,255	34,11,449
Other Income		5,82,158	-
Total		2,83,82,414	2,97,46,644
EXPENDITURES:			
Material Purchases		6,89,875	26,87,844
Direct Expenses	5	7,29,350	23,98,933
Payment to Employees	6	6,92,500	7,77,400
Administrative Expenses	7	23,50,992	10,20,724
Financial Expenses	8	2,44,823	4,50,235
Total		47,07,540	73,35,136
PROFIT BEFORE TAX		2,36,74,874	2,24,11,508
Provision for Tax		1,76,88,151	88,57,314
NET PROFIT AFTER TAX		59,86,723	1,35,54,194
Notes to Accounts	9		

As per our report of even date
For C N K & Associates, LLP
Chartered Accountants
FRN: 101961W/W-100036

Alok B. Shah
Partner
M. No. 042005
Vadodara, 25th October, 2019

For Mataji infra

Rajendra D. Patel
Proprietor
Vadodara, 25th October, 2019

For CNK & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN : 101961W
ALOK B. SHAH
PARTNER
MEM No. 042005

MATAJI INFRA (Prop: Rajendra Patel) FY 2018-19

SCHEDULE-1 CAPITAL ACCOUNT Amount in ₹

Particulars		As at 31.03.2019	As at 31.03.2018
Opening Balance		43,75,072	2,72,85,091
Add :	Addition to Capital	1,39,01,548	89,71,821
	Income Tax (Net of Provision)	1,35,81,885	48,57,314
	Profit	59,86,723	1,35,54,194
		3,78,45,228	5,46,68,420
Less:	Withdrawals	1,33,51,440	5,02,93,348
		1,33,51,440	5,02,93,348
	Total	2,44,93,788	43,75,072

SCHEDULE- 2 UNSECURED LOANS

Particulars	As at 31.03.2019	As at 31.03.2018
From Relatives	21,12,298	11,51,940
Total	21,12,298	11,51,940

SCHEDULE- 3 CURRENT ASSETS

Particulars	As at 31.03.2019	As at 31.03.2018
CASH & BANK BALANCE		
Cash-in-hand	22,183	13,289
Bank balance	12,029	66,825
	34,212	80,114
Loans & Advances		
Members Advance Receipt	42,36,654	-
Advance to Relatives	1,99,082	71,365
Advance for Land	3,56,30,332	2,18,73,100
	4,00,66,068	2,19,44,465
Total	4,43,36,934	2,20,24,579

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

MATAJI INFRA (Prop: Rajendra Patel) FY 2018-19

SCHEDULE - 4 CURRENT LIABILTIES AND PROVISIONS

Particulars	As at 31.03.2019	As at 31.03.2018
CURRENT LIABILITIES		
Sundry Creditors - Others	1,05,83,173	1,13,70,200
	1,05,83,173	**1,13,70,200**
OTHER LIABILITIES		
Advance Against Booking	30,04,945	1,04,64,898
Member's Maintenance Receipt	18,25,000	14,50,000
	48,29,945	**1,19,14,898**
PROVISIONS		
(a) Provision for Expenses		
Audit Fees	25,000	38,700
(b) For Duties & Taxes		
VAT / GST Payable	12,913	27,600
TDS Payable	62,427	42,501
	1,00,340	**1,08,801**
Total	**1,55,13,457**	**2,33,93,899**

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

MATAJI INFRA

F.Y.: - 2018-19

SCHEDULE – 9

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

GENERAL:

The Assessee has prepared accounts under the historical cost convention and in accordance with generally accepted accounting principles.

ACCOUNTING SYSTEM:

The Assessee follows the Mercantile System of Accounting.

INCOME RECOGNOTION:

Work-in-progress is valued at direct cost plus the margin of profit

EXPENSES RECOGNITION:

1) Purchases are recorded on receipt of goods and are shown at the amount net of Discount received from suppliers.
2) All the Expenses for the year wherever remains unpaid is provided for. Expenses of electric bills, telephone bills of last month are provided for on Average basis of actual bill received later on.

BALANCE SHEET:

Inventories:

1. Land is valued at cost, Cost includes cost of acquisition and all related costs of acquisition.
2. Construction work-in-progress is valued at cost. Cost includes cost of material, services and other related overheads related to project under construction and estimated percentage of profit.

B. NOTES TO ACCOUNTS:

3. Trade receivables, trade payables, and Advances Balance are Subject to Conformation.
4. Preceding year figures are unaudited.

As per audit report of even date
For C N K & Associates LLP
Chartered Accountants
F.R.N. 101961W/W-100036

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

Alok B Shah
Partner
M. No. 042005
Vadodara, 25th October, 2019

For Mataji Infra

Rajendra D. Patel
Proprietor

Vadodara, 25th October, 2019

For CNK & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN : 101961W

ALOK B. SHAH
PARTNER
MEM No. 042005

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

MATAJI INFRA (Prop: Rajendra Patel) FY: 2018-19

SCHEDULE - 5 DIRECT EXPENSES

Amount in ₹

Particulars	For the Year ended on 31.03.2019	For the Year ended on 31.03.2018
Carting and Freight Charges	12,000	1,10,553
Labour Charges	7,17,350	17,99,310
Rates & Taxes	-	4,89,070
Total	7,29,350	23,98,933

SCHEDULE - 6 PAYMENT TO EMPLOYEES

Particulars	For the Year ended on 31.03.2019	For the Year ended on 31.03.2018
Salary & Wages	6,92,500	7,77,400
Total	6,92,500	7,77,400

SCHEDULE - 7 ADMINISTRATIVE EXPENSES

Particulars	For the Year ended on 31.03.2019	For the Year ended on 31.03.2018
Accounting Charges	60,000	9,000
Auditor's remuneration	25,000	25,000
Advertisements Expenses	1,82,407	3,33,930
Brokerage Expenses	1,83,000	-
Corporation Charges	12,99,517	74,515
Electricity expenses	1,08,081	2,62,977
Other Office Expense	1,44,297	90,197
Printing and Stationary	85,340	40,930
Professional Fees	2,47,200	61,000
Site expenses	16,150	1,18,075
Repair & Maintenance	-	5,100
Total	23,50,992	10,20,724

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

ATAJI INFRA (Prop: Rajendra Patel)

FY: 2018-19

SCHEDULE - 8 FINANCIAL EXPENSES

Particulars	For the Year ended on 31.03.2019	For the Year ended on 31.03.2018
Interest on Loan	2,43,809	4,48,534
Bank Charges	1,015	1,701
Total	**2,44,823**	**4,50,235**

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS

CNK & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS