BUILDSCAPE INFRA LLP
BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Notes	As at 31/03/22 (Amount In Rs.)	As at 31/03/21 (Amount In Rs.)
CONTRIBUTION AND LIABILITIES			
PARTNER'S FUND			
Contribution			
Partners' Fixed Capital Account	1	1,00,00,000	1,00,00,000
Partners' Current Capital Account		12,09,24,618	10,53,24,823
Total Partner's Fund		**13,09,24,618**	**11,53,24,823**
LIABLITIES			
i. Secured Loans	2	40,52,281	52,28,446
ii.Unsecured Loans	3	50,000	50,000
iii.Creditors / Trade Payables	4	3,15,21,856	3,12,64,414
iv.Advance from Customers	5	3,07,29,427	2,11,46,125
v. Other Liabilities	6	6,23,450	7,45,270
iv.Provisions			
	7	3,80,000	2,00,000
- for others			
Total Liabilities		**6,73,57,014**	**5,86,34,255**
TOTAL		**19,82,81,632**	**17,39,59,080**
ASSETS			
Gross Property, Plant & Equipment		79,91,061	90,28,659
Less : Depreciation	8	12,12,284	10,92,098
Net Property, Plant & Equipment		**67,78,777**	**79,36,561**
Inventory	9	16,08,72,379	14,81,87,835
Loans and advances	10	62,20,242	49,64,539
Debtors / Trade Receivables	11	1,98,21,807	1,25,29,404
Cash and Cash Equivalents	12	45,88,426	3,40,743
		19,15,02,854	**16,60,22,521**
TOTAL		**19,82,81,632**	**17,39,59,080**
Significant Accounting Policies and Notes on Accounts	17		

As per our attached report of even date

For SVK & ASSOCIATES
Chartered Accountants

SHILPANG VRUNDRAVANBHAI KARIA
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Date: 2022.10.07 21:04:30 +05'30'

Shilpang V. Karia
Partner
M. No. - 102114
Firm No. 118564W
UDIN: 22102114AYWATO3960

Place : Ahmedabad
Date : 07/10/2022

For, Buidscape Infra LLP

INDIRABEN ABHAYBHAI RATHOD
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Date: 2022.10.07 21:28:24 +05'30'

RATHOD AJAY
Digitally signed by RATHOD AJAY
Date: 2022.10.07 21:08:55 +05'30'

Indiraben Rathod
Designated Partner
DIN : 01191986

Ajay Rathod
Designated Partner
DIN : 07570219

Place : Ahmedabad
Date : 07/10/2022

BUILDSCAPE INFRA LLP		
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022		
PARTICULARS	**As At 31-03-2022 Rs.**	**As At 31-03-2021 Rs.**
Note-2 : SECURED LOANS		
HDFC Bank (Vehicle Loan)	25,40,467	33,80,907
ICICI Bank (Vehicle Loan)	15,11,814	18,47,539
Total : Note 2	**40,52,281**	**52,28,446**
Note-3 : UNSECURED LOANS		
Sagar D Sanghvi	50,000	50,000
Total : Note 3	**50,000**	**50,000**
NOTE- 4 : TRADE PAYABLES		
Trade Payables	3,15,21,856	3,12,64,414
Total : Note 4	**3,15,21,856**	**3,12,64,414**
NOTE- 5 : ADVANCE FROM CUSTOMERS		
Advance From Customers	3,07,29,427	2,11,46,125
Total : Note 5	**3,07,29,427**	**2,11,46,125**
NOTE- 6 : OTHER LIABILITIES		
TDS Payable	1,55,281	16,101
GST Payable	4,68,169	7,29,169
Total : Note 6	**6,23,450**	**7,45,270**
NOTE- 7 : PROVISION FOR OTHERS:		
Salary payable	2,00,000	2,00,000
Audit Fees Payable	1,80,000	-
Total : Note 7	**3,80,000**	**2,00,000**
NOTE- 9 : INVENTORY		
Project Work in Progress		
Land Cost	4,78,77,932	6,34,53,745
Project Expenses	11,29,94,447	8,47,34,091
Total : Note 9	**16,08,72,379**	**14,81,87,835**
NOTE- 10 : LOANS AND ADVANCES		
Advance to Creditors	46,74,343	44,18,640
Advance Tax	15,00,000	5,00,000
TCS	4,899	4,899
Deposit	41,000	41,000
Total : Note 10	**62,20,242**	**49,64,539**
NOTE- 11 : DEBTORS / TRADE RECEIVABLES		
Sundry Debtors	1,98,21,807	1,25,29,404
Total : Note 11	**1,98,21,807**	**1,25,29,404**
NOTE- 12 : CASH & CASH EQUIVALENTS		
Cash	6,27,953	2,47,953
ICICI Bank (Current Account)	14,40,377	92,694
ICICI Bank (Retention Account)	25,20,096	96
Total : Note 12	**45,88,426**	**3,40,743**

BUILDSCAPE INFRA LLP

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

NOTE- 8 : FIXED ASSET

Assets	Depreciation	Opening Balance 01.04.21	Addition Before 30.09.21	Addition After 30.09.21	Deduction	Closing Balance 31.03.22	Depreciation during the year	Closing Balance 31.03.22
	%	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Vehicle	15	46,67,052			-	46,67,052	7,00,058	39,66,994
Vehicle	15	32,33,809				32,33,809	4,85,071	27,48,738
Vehicle	15	35,700			-	35,700	5,355	30,345
Laptop	40	-	54,500			54,500	21,800	32,700
Total:		**79,36,561**	**54,500**	**-**	**-**	**79,91,061**	**12,12,284**	**67,78,777**

Note 17: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

1. **Corporate Information**
   BUILDSCAPE INFRA LLP ('the LLP') having its registered office at Office No.-501/A, SACHET 4, Opp. Balaji Garden, Prernatirth Derasar Road, Satellite, Ahmedabad-380015 is in business of Real Estate Activities.

2. **<u>Significant Accounting Policies</u>:**

   (i) <u>Basis of preparation</u>

   These financial statements are prepared in accordance with the relevant Accounting Standards and under the historical cost convention, on accrual basis of accounting. Accounting policies have been consistently applied except where a new Accounting Standard is adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hereto in use.

   (ii) <u>Use of Estimates:</u>

   The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates. Differences between the actual results and estimates are recognised in the year in which the results are known/ materialised.

   (iii) <u>Construction Revenue:</u>

   The Company follows the percentage of completion method for accounting of its Contract Revenue. Profit is recognized over the period of the contract in proportion to the value of work done. Work done is estimated based on cost completed to the total revised estimated costs.

   If a loss is estimated on a contract, provision is made for the entire loss irrespective of the value of the work done.

   Revenue on account of the contract variation, claims and incentives are recognized at advanced stages when it is probable that they will fructify.

(iv) Inventories:

Inventories are stated at Cost or net realisable value, whichever is lower, on FIFO basis. Cost comprises all cost of purchase, cost of transportation, cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Due allowance is estimated and made for wastage items, wherever necessary.

(v) Fixed Assets:

Gross Fixed Assets are stated at cost of acquisition including incidental expenses relating to acquisition and installation.

(vi) Provisions, contingent liabilities and contingent assets:

A provision is recognised when the LLP has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed by way of notes to the accounts.

Contingent assets are not recognized.

3. Balances of Provisions and Other current assets & liabilities are subject to the confirmation of the party concerned. Wherever confirmation of parties for the amounts due to them / amounts due from them as per books of account are not received, necessary adjustments, if any will be made when the account at reconciled / settled.

4. **Additional Information:**

Particulars	**2021-22**	**2020-21**
(a) Earnings in Foreign Exchange	NIL	NIL
(b) Partners Salary / Perquisites / Fees	NIL	NIL

5. **Related Party Disclosures:**
(A) List of related parties and nature of relationship where control exists:

Sr. No.	**Name of the party**	**Nature Of Relationship**
1	INDIRABEN ABHAYBHAI RATHOD	Designated Partner
2	AJAY ABHAYSINH RATHOD	Designated Partner

BUILDCAPE INFRA LLP

(B) Disclosure of significant transactions with related parties:

Rs. In Lacs

Particulars	Related Party	2021-22	2020-21
Transaction			
1) Interest to Designated Partner	Indiraben Abhaybhai Rathod	52.44	53.91
	Ajay Abhaysinh Rathod	4.19	3.99

6. The outstanding balances of trade receivables, trade payables, Loans and advances and other accounts are accepted as they appear in the books of accounts and are subject to reconciliation/adjustments if any and confirmation by respective parties.

7. Contingent liabilities and capital commitments as on 31st March 2022 is NIL.

8. Value of Inventory has been taken, value and as certified by management of LLP.

9. Wherever no vouchers and documentary evidence were made available for our verification, we have relied on the authentication given by management of the company.

10. Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly, amounts and other disclosures for the preceding year are included as in integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our attached Report of even date
For, **SVK & Associates**
Chartered Accountants

SHILPANG VRUNDRAVANBHAI KARIA
Digitally signed by SHILPANG VRUNDRAVANBHAI KARIA
Date: 2022.10.07 21:15:40 +05'30'

Shilpang V. Karia
Partner
M.No. 102114
Firm No. 118564W
UDIN: 22102114AYWATO3960

For and on Behalf of
Buildscape Infra LLP

INDIRABEN ABHAYBHAI RATHOD
Digitally signed by INDIRABEN ABHAYBHAI RATHOD
Date: 2022.10.07 21:29:14 +05'30'

Indiraben Abhaybhai Rathod
Designated Partner
DIN: 01191986

RATHOD AJAY
Digitally signed by RATHOD AJAY
Date: 2022.10.07 21:16:11 +05'30'

Ajay Abhaysinh Rathod
Designated Partner
DIN: 07570219

Place : Ahmedabad
Date : 07/10/2022