

NIRVAN DEVELOPERS

P.No.6,11,22,25, M Square, Opp.CNG pump, Kadidra char rasta, N.H.No8, Surat.

BALANCE SHEET AS ON 31ST MARCH 2015

Particulars	Schedule	Current year 31/03/2015	Previous year 31/03/2014
A SOURCES OF FUNDS			
Capital Account	I	31768093.00	29145039.00
Secured Loans		0.00	0.00
Unsecured loan	II	32658988.00	10991596.00
TOTAL		64427081.00	40136635.00
B APPLICATION OF FUNDS			
Fixed Assets	III	10181.00	18950.00
Investment		0.00	0.00
Current assets, loans & advances			
Inventories : Stock in trade : WIP		76732068.00	52446400.00
Cash and Bank	IV	783634.19	48441.82
Sundry Debtors	V	520400.00	39700.00
Loan & Advance		0.00	0.00
		78036102.19	52534541.82
Less:Current liabilities & Pro.	VI	13838067.00	12511617.00
Net working capital		64198035.19	40022924.82
Mics. Assets	VII	218864.81	94760.18
TOTAL		64427081.00	40136635.00
Notes on accounts	X		

As per our report of even date

For Kamlesh Pandya & Co.,
Chartered Accountants

For NIRVAN DEVELOPERS

Date : 09/09/2015

Place : Surat.

Kamlesh Pandya(Partner)

M.No.: 101509

Partner

NOTE: As this report is digitally signed by respective parties, physical signature doe's not require.

NIRVAN DEVELOPERS

P.No.6,11,22,25, M Square, Opp.CNG pump, Kadidra char rasta, N.H.No8, Surat.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2015

Particulars	Schedule	Current year 31/03/2015	Previous year 31/03/2014
Gross revenue			
Sales		0.00	0.00
Other Income		0.00	0.00
TOTAL		0.00	0.00
Expenses			
Op Stock in Trade		52446400.00	2526685.00
Land Purchase		0.00	23277020.00
Purchase		11561628.00	17706111.00
Labour Exp		6833923.00	5522590.00
Other direct exps.	VIII	5890117.00	3413994.00
		76732068.00	52446400.00
Stock in Trade : WIP		76732068.00	52446400.00
Gross profit		0.00	0.00
General & Administrative Exps.	IX	116099.00	69129.00
Depreciation	III	8769.00	20775.00
Financial Exps. Bank charges		196.63	56.18
Net profit		-125064.63	-89960.18
Less: b/f loss		89960.18	0.00
Net balance trf. To balance sheet		-215024.81	-89960.18

Notes on accounts X

As per our report of even date

For Kamlesh Pandya & Co.,
Chartered Accountants

For NIRVAN DEVELOPERS

Date : 09/09/2015

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Kamlesh Pandya(Partner)
M.No.: 101509

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SCHEDULE I**CAPITAL ACCOUNT**

	Ashokbhai P Dobariya	Ashvinbhai N Patel	Pareshbhai J Patel	Sandipbhai I Patel	Vishalbhai V Dobriya	Total
Opening Balance	5681795.00	5736224.00	6253170.00	5731452.00	5742398.00	29145039.00
Addition	0.00	0.00	0.00	0.00	0.00	0.00
Interest on Capital	511362.00	516260.00	562785.00	515831.00	516816.00	2623054.00
Remuneration	0.00	0.00	0.00	0.00	0.00	0.00
Share of Profit	0.00	0.00	0.00	0.00	0.00	0.00
Sub total	6193157.00	6252484.00	6815955.00	6247283.00	6259214.00	31768093.00
Withdrawal	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	6193157.00	6252484.00	6815955.00	6247283.00	6259214.00	31768093.00

SCHEDULE II**UNSECURED LOANS**

Ankitaben Jaysukhbhai Boghra	426275.00
Bachubhai Mafatlal Darji HUF	538724.00
Balubhai Vallabhbbhai Vaghani HUF	528960.00
Bharatbhai Navalbhai Gamit	536394.00
Chetan Parshottamdas Dholariya	867957.00
Dharmisthaben Rajendrabhai Mehta	662038.00
Dhirajlal Parshottambhai Devani	539613.00
Dilip B Suhagiya HUF	505659.00
Dilipbhai Bhupatbhai Mori	1036727.00
Dimple Anilkumar Thakor	510652.00
Dineshbhai Valjibhai Jikadra	1899662.00
Ghanshyam Pragjibhai Tadhani HUF	550736.00
Ghanshyambhai Pragjibhai	550736.00
Gitaben J Suhagiya	426275.00
Harshadbhai Mansukhbhai Kakadiya	504315.00
Hirenbhai Mansukhbhai Kakadiya	504315.00
Hiteshbhai Jivrajbhai Mangukiya	539613.00
Jagdishbhai R Prajapati HUF	523413.00
Kishorbhai Chhaganbhai Patel	1003295.00
Manishbhai Naranbhai Finavia HUF	528960.00
Nareshkumar R Chaudhary	505659.00
Nareshkumar Sevantibhai Mehta	524744.00
Narpatlal Mohanlal Koradiya	535063.00
Narpatlal Mohanlal Koradiya HUF	535063.00
Nikita Natubhai Patel	536394.00
Pragtnaben Rajeshbhai Bhalala	336137.00
Rameshbhai Chhaganbhai Tadhani HUF	514425.00
Rameshbhai Laljibhai Gelani	538959.00
Rameshbhai Laljibhai Gelani HUF	538959.00
Rameshbhai Vallabhbbhai Harsora	504315.00
Rameshbhai Vallabhbbhai Harsora HUF	550736.00
Ramilaben Kantilal Patel	1053071.00
Rashmiben Anilkumar Thakor	510652.00
Ratilal Trikam Patel	5032903.00
Rutvi Corporation(Naresh S Mehta HUF)	519417.00
Sagatabhai N Chaudhary	519417.00
Unsecured loan continue...	

Unsecured loan continue...	
Sangita Bharatbhai Boghra	523413.00
Sanjay Kantilal Patel	526630.00
Sanjaybhai Bhupatbhai Rathod	523413.00
Satishbhai Jayantibhai Nayka	530181.00
Sureshbhai Bachubhai Mehta HUF	514425.00
Tushar Bhupatbhai Rathod	1036727.00
Vipulbhai Maganbhai Ghoghari	441357.00
Vipulbhai Muljibhai Satani	1053704.00
Viresh Natvarbhai Patel	538724.00
Yogeshbhai Mansukhbhai Sudani	530181.00
	32658988.00

SCHEDULE III FIXED ASSETS

	Op.bal.	Addition	Deduction	Sub total	Depreciation	Total
Computer	13170.00	0.00	0.00	13170.00	7902.00	5268.00
Freeze	5780.00	0.00	0.00	5780.00	867.00	4913.00
	18950.00	0.00	0.00	18950.00	8769.00	10181.00

SCHEDULE IV CASH & BANK

Kotak Mahendra Bank	16988.19
Cash on hand	766646.00
	783634.19

SCHEDULE V SUNDRY DEBTORS

Ambuja Cements Ltd	20400.00
Fashion Thrills Elevation	500000.00
	520400.00

SCHEDULE VI CURRENT LIABILITIES & PROVISIONS

A SUNDRY CREDITORS

A.S.Electricals	312620.00
Alpesh K Vaghasiya	20000.00
Bharti Enterprise	164384.00
Chauhan Brothers	108454.00
Chirag B Dobariya	176713.00
Free Style Gallery	821719.00
Jignesh Vinubhai Pethani	851400.00
Patel & Patel co	6468.00
Pawan Enterprise	30111.00
Rina Sanjaybhai Dudhat	875853.00
Sai Satya Enterprise Pvt Ltd	4392426.00
Saket Enterprise	258000.00
Sanjay Madhubhai Dudhat	886050.00
Smeet Logistics Pvt Ltd	1479220.00
SNP Merchants Pvt Ltd	2154562.00
Sumit Enterprise	13500.00
Vaibhavkumar Nareshbhai Khunt	889515.00
Vinod R Sakariya	173096.00
	13614091.00

B PROVISIONS

Audit fee Payable	33708.00	
Vakil fee Payable	11236.00	
TDS Payable	179032.00	223976.00
		13838067.00

SCHEDULE VII MISC. ASSETS

Pre. Preliminary Exps.	3840.00	
Profit And Loss Account	215024.81	
		218864.81

SCHEDULE VIII OTHER DIRECT EXPS.

Engineer Salary Exps.	180000.00	
Interest Exps.	2046424.00	
Interest On Capital	2623054.00	
Power Bills Exp	240930.00	
Satff Salery Exp	108000.00	
Structural Exp	177233.00	
Supervisir Salery	240000.00	
Transpport Exps.	214476.00	
Watchmen Salary	60000.00	
		5890117.00

SCHEDULE IX GENERAL & ADMINISTRATIVE EXPS.

Advertisement Exp	47500.00
Audit fee	33708.00
Mobile Exp	5680.00
Office Exps.	42150.00
Pre Preliminary Exp	960.00
Repairing Exp	2700.00
Software Exps.	2500.00
Stationery Exp	1260.00
TDS Interest Exps.	9708.00
Vakil fee	11236.00
Vatav Kasar	-41303.00
	116099.00

SCHEDULE X

Notes on accounts annexed to and forming part of Balance sheet as on 31st March 2015 and Profit & Loss Account for the year ended on that date.

ACCOUNTING POLICIES:

- 1 Method of accounting : The assessee has generally followed mercantile method of accounting.
- 2 Inventories : Stock in trade is valued at cost or market value which ever is less.
- 3 Fixed Assets : Fixed assets are valued at cost.
- 4 Depreciation : Depreciation on fixed assets has been provided during the year as per income tax act.
- 5 General : Accounting policies not specifically referred to are consistent with generally accepted accounting practices. Accounting standards suggested by the Institute of Chartered Accountants of India are generally followed in practice.

NOTES ON ACCOUNTS:

- 1 All the outstanding balance of debtors, and creditors, are subject to confirmation.
- 2 Closing stock has been valued, taken & certified by assessee firm.
- 3 The particulars furnished in Form No. 3CD are given on the basis of various information and explanation given to us by the assessee firm.
- 4 Figures of pre. year are regrouped, reclassified, and reworked when ever necessary.
- 5 As The Firm Engaged In The Business Of Builders & Devlopers. neither trader nor manufacture, hence qty. details are not applicable. Howerer, they maintaining requisite records of qty. as per requirement of our business.

As per our report of even date

For Kamlesh Pandya & Co.,
Chartered Accountants

For NIRVAN DEVELOPERS

Date : 09/09/2015

Place : Surat.

Kamlesh Pandya(Partner)
M.No.: 101509

Partner