

HINGORA INFRASTRUCTURE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED

PARTICULARS	31.3.2016	31.3.2015
(A) Cash Flow from Operating Activities:		
Net Profit before Tax and Extra Ordinary Items:		
Adjustments for Non Cash & Non Operating Expenses:		
Depreciation (non-cash expense)	1,20,729.00	1,37,029.00
Provision For Tax	-	-
Increase /Decrease in Deferred Tax Asset/ Liab	1,96,28,700.00	-
Finance Costs	-	-
Profit on Sale of Fixed Asset	-	-
	<u>1,97,49,429.00</u>	<u>1,37,029.00</u>
Operating Profit Before Working Capital Changes		
Adjustments in Working Capital Changes:		
<u>INCREASE OR DECREASE OF CURRENT LIABILITIES</u>		
Short Term Borrowings	13,98,705.00	9,68,804.00
Trade Payables	(10,38,21,612.00)	16,58,72,000.00
Other Current Liabilities	17,28,742.00	3,31,179.00
Expense Payable	-	-
<u>INCREASE OR DECREASE OF CURRENT ASSET</u>		
Current Investments	90,000.00	-
Inventories	(74,20,293.00)	(3,79,12,410.00)
Trade Receivables	(23,00,124.00)	(5,88,576.00)
Other Current Assets	(2,56,70,767.00)	(12,26,37,114.00)
Short Term Loans & Advances	(13,59,95,349.00)	59,33,883.00
CHANGE IN WORKING CAPITAL		
	<u>(11,62,45,920.00)</u>	<u>60,70,912.00</u>
Operating Profit Before Tax		
Less: Taxes Paid During The Year		
	<u>(A) (11,62,45,920.00)</u>	<u>60,70,912.00</u>
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Non Current Investments	(2,13,000.00)	(2,00,000.00)
Purchase of FIXED ASSETS		
Sales OF FIXED ASSETS	(B) (2,13,000.00)	(2,00,000.00)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Finance	13,38,26,887.00	-
Long term loans and advances		
Appropriation and allocation	(1,96,28,700.00)	-
Interest paid	-	-
Share Application Money Pending Allotment	(C) 11,41,98,187.00	-
NET INCREASE OR DECREASE OF CASH FLOW	(22,60,733.00)	58,70,912.00
ADD OPENING CASH BALANCE	64,97,929.00	6,27,017.00
CASH BALANCE IN THE END OF THE YEAR:	<u>42,37,196.00</u>	<u>64,97,929.00</u>

In terms of our attached report of even date

For RAKESHBHAI PATEL & CO
CHARTERED ACCOUNTANTS
FRN : 120543W

Rakesh Patel

RAKESH PATEL
PROPRIETOR
M NO : 107609

Place: Surat
Date: 04-03-2016

For HINGORA INFRASTRUCTURE LIMITED

Kamlesh Vishindas Motwani
KAMLESH VISHINDAS
MOTWANI
(DIRECTOR)
(DIN 00855110)

Iqbal J. Memon
IQBAL JUSAB MEMON
(DIRECTOR)
(DIN 01764090)