

RIDDHI SIDDHI INFRASPACE LLP
LLP IN: AAG-5189

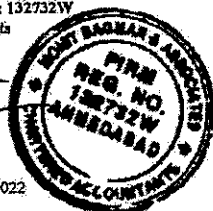
Balance Sheet as at March 31, 2017

(In Rupees)

Particulars	Notes	As at March 31, 2017
ASSETS		
(1) Non-Current Assets:		
(a) Property, Plant and Equipment		-
(b) Capital work-in-progress		-
(c) Investment Property	5	2,898,764,821.00
(d) Other Intangible assets		-
(e) Financial Assets		-
(f) Other financial assets	6	181,130.00
(g) Deferred tax assets (net)		75,643.05
(g) Income tax Assets		-
Total Non - Current Assets		2,899,021,594.05
(2) Current Assets		
(a) Inventories		-
(b) Financial Assets		-
(i) Trade receivables		-
(ii) Cash and cash equivalents	7	6,405.00
(iii) Bank balances other than (ii) above.		-
(iv) Loans		-
(v) Other financial assets		-
(c) Other current assets		-
Total Current Assets		6,405.00
(3) Non-Current Assets classified as held for sale		-
Total Assets		2,899,027,999.05
PARTNERS FUND AND LIABILITIES		
PARTNERS FUND		
(a) Contribution received	8	2,092,827,910.00
(b) Other Fund	9	(142,927.95)
Total Partners Fund		2,092,684,982.05
LIABILITIES		
(1) Non-Current Liabilities:		
(a) Financial Liabilities		-
(i) Borrowings		-
(b) Provisions		-
(c) Other non-current liabilities		-
Total Non - Current Liabilities		-
(2) Current Liabilities		
(a) Financial Liabilities	10	-
(i) Borrowings		800,000,000.00
(ii) Trade Payables		53,750.00
(iii) Other Financial Liabilities		5,350,684.00
(b) Other current liabilities	11	938,583.00
(c) Provisions		-
Total Current Liabilities		806,343,017.00
Total Partners Fund and Liabilities		2,899,027,999.05
See accompanying notes to the financial statements		

As per my report of even date attached.
For Mohit Bagmar & Associates
Firm Registration No: 132732W
Chartered Accountants

Mohit Bagmar
Proprietor
Membership No. :- 139022



Date: 25/05/2017
Place: Ahmedabad

For and on behalf of the Board of Directors
RIDDHI SIDDHI INFRASPACE LLP

Siddharth Chowdhary
Designated Partner
DIN :- 01798350

Ganpatraaj Chowdhary
Designated Partner
DIN :- 00344816

Date: 25/05/2017
Place: Ahmedabad

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Statement of Changes in Partners Fund for the year ended on March 31, 2017

Partners Fund

(In Rupees)

Particulars	Riddhi Siddhi Gluco Biols Limited	Siddharth Chowdhary	Total
Fixed Contribution			
Balance as at April 1, 2016	-	-	-
Addition during the year	2,929,327,910.00	1,500,000.00	2,930,827,910.00
Withdrawal during the year	838,000,000.00	-	838,000,000.00
Profit Transfer from Retained Earnings	-	-	-
Balance as at March 31, 2017	2,091,327,910.00	1,500,000.00	2,092,827,910.00

Other Fund

(In Rupees)

Particulars	Total
Reserves and Surplus	
(i) Retained Earnings	
Balance as at April 1, 2016	-
(Loss) for the year	(142,927.95)
Profit Distributed to Partners	-
Other Comprehensive Income (net of income-tax)	-
Balance as at March 31, 2017	(142,927.95)
Balances of Reserves and Surplus as at March 31, 2017	(142,927.95)



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Notes forming part of the financial statements for the year ended March 31, 2017

NOTE - 5 : Investment Property

(In Rupees)

Tangible Assets	Freehold Land	Total
Investment amount as at March 31, 2016	-	-
Additions during the year	2,838,894,500.00	2,838,894,500.00
Elimination on re-classification of assets as held for sale	-	-
Borrowing Costs	59,870,321.00	59,870,321.00
Exchange differences	-	-
Investment amount as at March 31, 2017	2,898,764,821.00	2,898,764,821.00
Estimated Market Value as at March 31, 2017 (as certified by Management) (Refer Note ii)	4,000,000,000.00	4,000,000,000.00

Note :

i. Borrowing Cost Capitalized in Freehold Land are as under :

- (a) Interests Expenses on Borrowings :- Rs. 55616439/-
- (b) Legal and Professional Charges :- Rs. 3125370/-
- (c) Rate and Taxes :- Rs. 212637/-
- (d) Power and Fuel :- Rs. 174878/-
- (e) Security Expenses :- Rs. 641558/-
- (f) Services Tax Expenses :- Rs. 99439/-
- Total :- Rs. 59870321/-**

ii. As per the opinion of the Management and Experts personnels of the related field approximate market value of the land is estimated at Rs. 400 Crore. However no such certified value from the Expert was available at the time of Audit.



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Notes forming part of the financial statements for the year ended March 31, 2017

6. Financial Assets (Non-Current) *(In Rupees)*

Particulars	As at March 31, 2017
Other Financial Assets (Unsecured and considered good)	
Security and Tender Deposits	181,130.00
Total	181,130.00

7. Financial Assets (Current)

(ii) Cash and Cash Equivalents *(In Rupees)*

Particulars	As at March 31, 2017
Cash on Hand	6,405.00
Total	6,405.00



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Notes forming part of the financial statements for the year ended March 31, 2017

8. Partners Fund

(In Rupees)

Particulars	Riddhi Siddhi Gluco Bios Limited	Siddharth Chowdhary	Total
Fixed Contribution			
Balance as at April 1, 2016	-	-	-
Addition during the year	2,929,327,910.00	1,500,000.00	2,930,827,910.00
Withdrawal during the year	838,000,000.00	-	838,000,000.00
Profit Transfer from Retained Earnings	-	-	-
Balance as at March 31, 2017	<u>2,091,327,910.00</u>	<u>1,500,000.00</u>	<u>2,092,827,910.00</u>

9. Other Equity

(In Rupees)

Particulars	Total
(ii) Retained Earnings	
Balance as at April 1, 2016	-
(Loss) for the year	(142,927.95)
Profit Distributed to Partners	-
Items of other comprehensive income recognised directly in retained earnings:	
- Remeasurement of the defined benefit liabilities / (asset), net of tax	-
Balance as at March 31, 2017	<u>(142,927.95)</u>
Balance of Reserves and Surplus as at March 31, 2017	<u>(142,927.95)</u>



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Notes forming part of the financial statements for the year ended March 31, 2017

10. Financial Liabilities (Current)

(In Rupees)

Particulars	As at March 31, 2017
(i) Borrowings	
Secured Loans	
Loan repayable on demand from Financial Institution ^(a)	800,000,000.00
	800,000,000.00
(a) Security :- Pledge/Lien over Liquid/Income / Debt Mutual Funds/FMPS provided by Riddhi Siddhi Gluco Biols Limited and Personal Guarantee by Ganpatraj Lalchand Chowdhary	
(ii) Trade Payables	
Trade Payable	53,750.00
	53,750.00
(iii) Other Financial Liabilities	
Interest accrued but not due on Borrowings	5,350,684.00
	5,350,684.00

11. Other Current Liabilities

(In Rupees)

Particulars	As at March 31, 2017
Bank Overdrawn	318,449.00
Statutory Liabilities	620,134.00
	938,583.00

