ARYAN INFRA-BUILD PRIVATE LIMITED

C/o., Ambica Timber Mart,
Opposite The Grand Bhagwati,
S.G. Highway,
Bodakdev
Ahmedabad : 380054

PAN : AAGCA3863J

-: Tax Audit Report :-

F.Y. 2016-17
A.Y. 2017-18

Auditors :-

URVISH PATEL & Co.
Chartered Accountants
A-305, Oxford Avenue,
Opp. C.U. Shah College, Income Tax,
Ahmedabad : 380014
Phone: 079-27541663,Mobile: 9825061100
PAN : ABIPP6962B

URVISH PATEL & Co.
Chartered Accountants
A-305, Oxford Avenue, Opp. C.U. Shah College, Income Tax, Ahmedabad : 380014
Phone: 079-27541663,Mobile: 9825061100

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

   ARYAN INFRA-BUILD PRIVATE LIMITED

   C/o., Ambica Timber Mart, Opposite The Grand Bhagwati, S.G. Highway, Bodakdev Ahmedabad : 380054

   PAN **AAGCA3863J** was conducted by Us CA URVISH PATEL

   in pursuance of the provisions of the Income-Tax Act, and We annex hereto a copy of Our audit report dated along with a copy each of-

   (a) the audited Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017

   (b) the audited balance sheet as at 31st March, 2017

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet

2. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

3. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the annexure thereto are true and correct

SN	*Qualification Type*	*Observations/Qualifications*
1		

URVISH PATEL & Co.
Chartered Accountants

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA URVISH PATEL
Partner
Mem.No.: 115833
FRN No.: 124710W

Place **Ahmedabad**
Date **17/10/2017**

URVISH PATEL & Co.
Chartered Accountants
A-305, Oxford Avenue, Opp. C.U. Shah College, Income Tax, Ahmedabad : 380014
Phone: 079-27541663,Mobile: 9825061100

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	**ARYAN INFRA-BUILD PRIVATE LIMITED**
02	Address	**C/o., Ambica Timber Mart, Opposite The Grand Bhagwati, S.G. Highway, Bodakdev Ahmedabad : 380054**
03	Permanent Account Number	**AAGCA3863J**
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	**As Per Annexure-A**
05	Status	**Company**
06	Previous Year From	**01/04/2016 to 31/03/2017**
07	Assessment Year	**2017-18**
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore**

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	**Not Applicable**
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	**Not Applicable**
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code* / *Sub-sector* / *Sector*: 0401 / BUILDERS / BUILDERS
	b)	If there is any change in the nature of business or profession, the particulars of such change	**No Change**
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	**No**

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	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register** **Address: C/o., Ambica Timber Mart, Opposite The Grand Bhagwati, S.G. Highway, Bodakdev Ahmedabad 380054**
	c)	List of books of account and nature of relevant documents examined	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**No**
13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	**There is no change in the method of accounting durin the year**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	**Not Applicable**
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	**No**
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	**No**
	f)	Disclosure as per ICDS	**As Per Annexure-B**
14	a)	Method of valuation of closing stock employed in the previous year	**At Cost or Market Price whichever is less**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	**No**
15		Give the following particulars of the capital asset converted into stock-in-trade:-	**Not Applicable as no capital assets are converted into stock in trade during the year**
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	**Nil**
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	**Nil**
	c)	Escalation claims accepted during the previous year	**Nil**

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	d)	Any other item of income			Nil
	e)	Capital receipt, if any			Nil
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish				No
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form				**Rs.1532187 As Per Annexure-C**
19	Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E				Nil
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]			Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)			Nil
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		1	Capital expenditure		Nil
		2	Personal expenditure		**As Per Annexure-D**
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil
		5	Expenditure incurred at clubs being cost for club services and facilities used		Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil
		7	Expenditure by way of any other penalty or fine not covered above		**As Per Annexure-E**
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil
	b)	Amounts inadmissible under section 40(a)			
		i	as payment to non-resident referred to in sub-clause (i)		
			A	Details of payment on which tax is not deducted	Nil
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
		ii	as payment referred to in sub-clause (ia)		

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		A	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii		as payment referred to in sub-clause (ib)	
		A	Details of payment on which levy is not deducted	Nil
		B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iv		fringe benefit tax under sub-clause (ic)	Nil
	v		wealth tax under sub-clause (iia)	Nil
	vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
	ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)			Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)			Disallowance/deemed income under section 40A(3)	
		A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
		B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)			Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)			Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil

	g)	Particulars of any liability of a contingent nature		**Nil**
	h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		**Nil**
	i)	Amount inadmissible under the proviso to section 36(1)(iii)		**Nil**
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		**Nil**
23		Particulars of any payment made to persons specified under section 40A(2)(b)		**As Per Annexure-F**
24		Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC		**Nil**
25		Any amount of profit chargeable to tax under section 41 and computation thereof		**Nil**
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which		
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
			a) paid during the previous year	**Nil**
			b) not paid during the previous year	**Nil**
		B	was incurred in the previous year and was	
			a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	**As Per Annexure-G**
			b) not paid on or before the aforesaid date	**Nil**
			c) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	**Yes, VAT of Rs. 2028807/-, Swacch Bharat Cess - Rs. 397689/-, Krishi Kalyan Cess -Rs. 927/-**
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts		**No**
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account		**Nil**
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same		**Nil**

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29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	**Nil**
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	**Nil**
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**As Per Annexure-H**
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year	**Nil**
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	**As Per Annexure-I**
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year	**Nil**
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**Nil**
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**No**
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	**No**
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	**No**

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	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	**No**
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**As Per Annexure-J**
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**No**
	b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details	**Not Applicable**
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	**No**
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	**Nil**
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	**Nil**
		B Finished products	**Nil**
		C By-products	**Nil**
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	**Nil**
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	**Not Applicable**
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**Not Applicable**
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	**No**
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	**As Per Annexure-K**

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil

URVISH PATEL & Co.
Chartered Accountants

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA URVISH PATEL
Partner
Mem.No.: 115833
FRN No.: 124710W

For ARYAN INFRA-BUILD PRIVATE LIMITED

BHAVANKUMAR G PATEL
Director

Place **Ahmedabad**
Date **17/10/2017**

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Service Tax	--	AAGCA3863JSD001
Sales Tax/VAT	GUJARAT	24073608542

Annexure-B

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I = Accounting Policies	The assessee follows the accounting policies of Going concern, Consistency and Accrual while maintaining the books of accounts. There has been no change in the accounting policy during the year. There is no effect on the profits of the assessee during the year on account of ICDS I.
ICDS II = Valuation of Inventories	The inventories are valued at cost. The inventories are valued using FIFO method. There is no effect on the profits of the assessee during the year on account of ICDS II. The service inventories are valued at cost or net realizable value whichever is lower. However there are no outstanding service inventories during the year. There is no effect on the profits of the assessee during the year on account of ICDS II.
ICDS III = Construction Contracts	Disclousers required as per ICDS are disclosed in financial statements
ICDS IV = Revenue Recognition	The revenue for sale of goods is recognized when the property in goods is transferred to the buyer and all significant risks and rewards of ownership have been transferred to the buyer. There is no effect on the profits of the assessee during the year on account of ICDS IV.
ICDS V = Tangible Fixed Assets	Refer the clause 18 of the Form 3CD for the disclosure requirements regarding the tangible fixed assets. There is no effect on the profits of the assessee during the year on account of ICDS V.
ICDS VII = Governments Grants	During the previous year no government grant is received by the assessee firm
ICDS IX = Borrowing Costs	Disclousers required as per ICDS are disclosed in financial statements
ICDS X = Provisions, Contingent Liabilities/Assets	Disclousers required as per ICDS are disclosed in financial statements

Annexure-C

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depr.	Opening W.D.V.	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
			Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy/Grant	Total Amount	Date of Sale	Amount		
Furnitures and Fittings (10%)	10	288018	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	28802	259216
Plant & Machinery (15%)	15	9623552	23-07-16	23-07-16	48000	Nil	Nil	Nil	48000	Nil	Nil	1450733	8220819
Plant & Machinery (60%)	60	56254	08-07-16	08-07-16	31500	Nil	Nil	Nil	31500	Nil	Nil	52652	35102
* TOTAL *		9967824			79500	0	0	0	79500		0	1532187	8515137

Annexure-D

(21a)(2) Personal expenditure

Particulars	Amount
Donation	13700

Annexure-E

(21a)(7) Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Interest on Tds	13945
Interest on Income Tax	83626

Annexure-F

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Party	PAN of related	Relation	Nature of Transaction	Payment Made
Ashok D Patel		Director	Interest	2774913
Avnishbhai Jain		Director	Interest	815926
Bhavankumar G Patel		Director	Interest	10308279
Gangaram V Patel		Relative	Rent	299340
Kaushal G Patel		Director	Interest	3074219

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Truptiben Patel		Relative	Salary	576600
Truptiben Patel		Relative	Bonus	50000
Kaushalbhai G Patel		Director	Bonus	50000
Kaushalbhai G Patel		Director	Director Remuneration	576600
Avnishbhai Jain		Director	Director Remuneration	576600
Avnishbhai Jain		Director	Bonus	50000
Ashok D Patel		Director	Director Remuneration	576600
Ashok D Patel		Director	Bonus	50000
Bhavanbhai G Patel		Director	Director Remuneration	576600

Annexure-G

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	Tds payable	2015218
Sec 43B(a)	Vat Payable	320602

Annexure-H

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Ashok Patel Ahmedabad		10800000	No	29281067	Cheque	Account payee cheque
Bhavan Patel Ahmedabad		55000000	No	106879807	Cheque	Account payee cheque
Kaushal Patel Ahmedabad		24900000	No	37646473	Cheque	Account payee cheque
Asthvinayak Logistic Pvt ltd Ahmedabad		5000000	Yes	5408329	Cheque	Account payee cheque

Annexure-I

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Ashok Patel Ahmedabad		2390000	29281067	Cheque	Account payee cheque
Bhavan Patel Ahmedabad		16050000	106879807	Cheque	Account payee cheque
Kaushal Patel Ahmedabad		5650000	37646473	Cheque	Account payee cheque
Asthvinayak Logistic Pvt ltd Ahmedabad		5408329	5408329	Cheque	Account payee cheque
Avnishbhai Jain Ahmedabad		782305	8156463	Cheque	Account payee cheque

Annexure-J

(33) Section wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf
80G	13700

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee		233450227			360219403	
(b)	Gross profit / Turnover	0	233450227	0.00 %	0	360219403	0.00 %
(c)	Net profit / Turnover	3400000	233450227	1.46 %	5161766	360219403	1.43 %
(d)	Stock-in-Trade / Turnover	0	233450227	0.00 %	0	360219403	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

URVISH PATEL & Co.
Chartered Accountants

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA URVISH PATEL
Partner
Mem.No.: 115833
FRN No.: 124710W

Place **Ahmedabad**
Date **17/10/2017**

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2016-2017

(1) METHOD OF ACCOUNTING

The Accounts have been prepared on the basis of Mercantile method of Accounting.

(2) INCOME & EXPENDITURE : (Revenue Recognition)

All expenses and income to the extant considered payable and receivable respectively, unless specifically stated to be otherwise are accounted for on accrual basis, with keeping in view of the materiality concept.

(3) SALES & INCOME

(1) The sales are recorded when supply of goods takes place in accordance with terms of sale and on change of title in the goods and in inclusive / not inclusive of sales tax and excise duty.
(2)The commission income is recognized to the extant and as and when considered / found Receivable.

(4) PURCHASE & EXPENSES

(1)The purchases are shown net of Sales Tax / Purchase Tax excluding of excise modvet.
(2)The major items of the expenses are accounted for on time / prorate basis and necessary provisions for the same are made.
(3)Salary / Allowances / Perquisites etc. included as and when payable. Gratuity expenses shall be debited as and when paid. Leave encashment expenses are considered as and when paid.

(5) FIXED ASSETS

The fixed assets are stated at the cost and related expenses like freight, taxes and other incidental and erection expenses are included and showed at the Written Down Value after depreciation.

(6) DEPRECIATION

The depreciation on fixed assets is provided as per W.D.V. method.

(7) INVESTMENT

The investments are shown at cost and are inclusive of relating expenses.

(8) STOCK

Stock is valued at cost or market price which ever is lower.

(9) RESPONSIBILITY STATEMENT

We have examined the Balance Sheet and Profit and Loss account with annexure thereto. These financial statements are responsibility of the management. Our responsibility is to express an opinion on these financial statements based in our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as overall financial statement presentation. We believe that our audit provide reasonable basis for our opinion.

URVISH PATEL & CO.
M.NO. 115833
CHARTERED ACCOUNTANTS

(10) NOTES FORMING PART OF ACCOUNTS

(1)Balances in the balance sheet are subject to their confirmation.

(2)Wherever external evidences were not available, we have relied upon the internal evidences prepared and authorized by assessee.

(3)Paise have been rounded off to nearest rupees.

(4)Opening balances are taken from previous year audited report .

(5)Stocks are valued and Certified by the dictor of the company.

(6)Payment of Rs. 20000 or more under section 40 A (3), Loans or Deposit taken or accepted u/s 269 SS and repayment of Loans or Deposit u/s 269 T are as certified by the assessee backed by test checks to the extent evidence in possession of the assessee made available to us. In respect of payments by cheque and drafts it is not possible for us to verify whether the payments in excess of Rs. 20000 have been made otherwise than by crossed cheques or drafts as the firm does not receive the same back from the bank and the necessary evidence is not in possession of the assessee.

(7)Amount of payment u/s 40 A (2) (b) is as certified by the assessee and verified to the extant information available on records and given by the assessee.

(8)(A) Expenditure of earlier years means expenditure which arose or accrued in earlier years. " Income of earlier year " does not include write back of excess provisions made in earlier year.

(B) " Prior period Item " is understood to mean and defined as notified u/s 145 of the I. T. Act 1961 as per Accounting Standard - 2 considering materiality principle and accounting method consistently followed. As such no such income / expenditure are credited / debited to profit & loss account.

(9)We understand that provision of section 40 (a) (ia) is not applicable if the assessee has paid the tax so deducted within the time prescribed under section 200 read with rule 30. The word " Deducted ", " Deductible " and " Deduction " are used in different with different meanings.

(10)The requirement is understood as restricted to whether or not Tax Deducted at Source is deposited with the Government within the prescribed time.

(11) Due to nature of Business it is not possible for us to verify quantitative details.

(12) Deductions under chapter VI - A are mention in audit report as certified by the dictor of the company.

(13) Yield / percentage of wastage is not ascertainable.

(14) Amount of expense related exempt income u/s 14A of Income Tax Act, 1961 could not be ascertained.

(15) Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

(16) Inforamation regarding demand raised or refund issued during the previous year under any tax law other than Income Tax Act, 1961 and Wealth tax Act, 1957 was not made available.

URVISH PATEL & Co.
Chartered Accountants

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA URVISH PATEL
Partner
Mem.No.: 115833
FRN No.: 124710W

For ARYAN INFRA-BUILD PRIVATE LIMITED

BHAVANKUMAR G PATEL
Director

Place Ahmedabad
Date 17/10/2017

3337

AARYAN INFRA-BUILD PRIVATE LIMITED

AHMEDABAD

AUDIT REPORT

2017-18

: AUDITOR :

URVISH PATEL & Co.
Chartered Accountants

B - 208, Dev Aurum,
Anandnagar Cross Road,
Prahladnagar,
Ahmedabad - 380 015
(M.) : +91 99250 35856

AARYAN INFRA-BUILD PRIVATE LIMITED

BOARD OF DIRECTORS	: Bhavankumar Gangarambhai Patel DIN:00670911
	: Kaushalkumar Gangarambhai Patel DIN:01787787
	: Ashok Devjibhai Patel DIN:02853142
REGISTERED OFFICE	: Ambica House, Opp. Patel Avenue, S.g. Highway, Bodakdev, Ahmedabad Gujarat- 380 054
CORPORATE IDENTIFICATION NUMBER	: U45200GJ2005PTC046542
TELEPHONE NO.	: 079-48961100
E-MAIL ADDRESS	: aryangroupacc@yahoo.com
BANKERS	: HDFC Bank Limited Ahmedabad The Federal Bank Ltd Ahmedabad ICICI Bank Limited Ahmedabad Kalupur Co Op Bank Ahmedabad

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

AARYAN INFRA-BUILD PRIVATE LIMITED
Ambica House,
Near Lal Bunglows,
S.g. Highway, Bodakdev,
Ahmedabad
Gujarat- 380 054
Telephone No: 079-48961100
E-mail ID: aaryangroupacc@yahoo.com
CIN: U45200GJ2005PTC046542

NOTICE

NOTICE is hereby given that the Thirteenth Annual General Meeting of the members of **AARYAN INFRA-BUILD PRIVATE LIMITED** will be held at its Registered Office at 3.30 p.m. Saturday, the 29th September, 2018 at the Registered Office of the Company at Ambica House, Opp. Patel Avenue, S.g. Highway, Bodakdev, Ahmedabad, Gujarat - 380054 to transact the following business.

AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the company for the period ended on March 31, 2018 alongwith any notes annexed to or forming part of financial statements together with the Auditor's and Director's Reports thereon.

2. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s. Urvish Patel & Co., Chartered Accountants (Registration No.124710W), be and are hereby appointed as Auditors of the company to hold office till the conclusion of the Annual General Meeting of the Company to be held in calender year 2019."

"RESOLVED FURTHER THAT approval of company be and hereby accorded to the Board of Directors of the company (including any committee thereof) to fix the remuneration payable to the auditors for the financial year ending March 31, 2019 as may be determined in consultation with the auditors."

By order of the Board of Directors
AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel	**Bhavanbhai G. Patel**
Director	Director
DIN : 02853142	DIN : 00670911

NOTES:

A Member entitled to attend and vote the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the company. Proxies, in order to be effective, must be deposited at the registered office of the company, not less than forty - eight hours before the time of the Annual General Meeting.

AARYAN INFRA-BUILD PRIVATE LIMITED

INDEPENDENT AUDITOR'S REPORT

To
The Members of
AARYAN INFRA-BUILD PRIVATE LIMITED
Ahmedabad

1. Report on the Financial Statements

We have audited the accompanying financial statements of **AARYAN INFRA-BUILD PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March , 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 (The Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of Act for safe guarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made hereunder.

We conducted our audit in accordance with the standards on Auditing specified U/s.143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation for the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place and adequate Internal financial control system over financial reporting and operating effectivness of such control . An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2018.

(b) in the case of Statement of Profit and Loss, of the profit of the company for the year ended on that date, and

(C) in the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

5. Report on other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that

1 We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

2 In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the Financial Statements comply with Accounting Standards specified U/s.133 of Act, read with Rule 7 of Companies (Accounts) Rules, 2014,

(e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies Act (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

(i) There is no litigation pending against company.

(ii) Provision made for material foreseeable losses for items in ordinary course of business but company did not entered into derivative contracts.

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(i) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of AARYAN INFRA-BUILD PRIVATE LIMITED as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

(ii) Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

(iii) Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

URVISH PATEL & CO. M.NO. 115633 CHARTERED ACCOUNTANTS

(iv) Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

(v) Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

(vi) Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. CHARTERED ACCOUNTANTS

CA Urvish Patel
Partner

Place: Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2018

(Amount in Rs.)

Particulars	2017-18	2016-17
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before Tax	14,958,853	10,500,331
Add : Adjustments for -		
Depreciation and amortisation	1,251,064	1,272,601
Financial Cost	59,094,108	39,657,893
	60,345,172	40,930,494
Operating profit before working capital changes	75,304,025	51,430,825
Adjustments for :		
Inventories	(93,386,646)	(195,678,486)
Capital work in progress	-	
Trade receivables	101,485,280	(300,284,520)
Short term loan & advances	-	
Other current assets	(14,353,074)	
Other non-current assets	(95,463,700)	11,006,100
Trade payables	(84,631,704)	337,834,750
Other current liabilities	15,615,119	459,666
Short term provisions	1,755,035	1,229,319
Other Long term liabilities	(149,512,689)	47,929,090
	(318,492,379)	(97,504,081)
Cash generated from operations	(243,188,354)	(46,073,256)
Less : Direct taxes paid / Refund	5,400,000	3,400,000
Net Cash flow from Operating activities (A)	**(248,588,354)**	**(49,473,256)**
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of tangible assets	(25,450)	(79,500)
Net Cash flow used in investing activities (B)	**(25,450)**	**(79,500)**
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from issue of share capital	5,000,000	-
Proceeds from long term borrowings	310,525,649	82,200,380
Long term loans and advances	(8,697,338)	1,236,091
Proceeds from short term borrowings	-	-
Total proceeds from borrowings	306,828,311	83,436,471
Less : Interest paid	59,094,108	39,657,893
Net cash used in financing activities (C)	**247,734,203**	**43,778,578**
Net changes in cash and cash equivalents (A)+(B)+(C)	**(879,601)**	**(5,774,178)**
Opening balance - cash and cash equivalents	8,180,770	12,950,300
Closing balance - cash and cash equivalents	7,301,169	7,176,122
	(879,601)	**(5,774,178)**

See accompanying notes forming part of the financial statements.

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For and on Behalf of the Board of Directors
AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN : 02853142

Bhavanbhai G. Patel
Director
DIN : 00670911

Place: Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Rs)

	Particulars	Note No.	Figures for the current reporting period as at 31.03.2018	Figures for the current reporting period as at 31.03.2017
I	**EQUITY AND LIABILITIES**			
	(i) Shareholder's Fund			
	(a) Share Capital	2.1	10000000	5000000
	(b) Reserves and Surplus	2.2	23541191	13982338
	(ii) Non Current Liabilities			
	(a) Long Term Borrowings	2.3	522254126	210043726
	(c) Other Long Term Liabilities	2.4	174024627	323537316
	(ii) Current Liabilities			
	(a) Trade Payables	2.5	64406417	149324435
	(b) Other Current Liabilities	2.6	2752064	2320674
	(c) Short Term Provisions	2.7	4997940	3242905
	TOTAL		801976365	707451394
II	**ASSETS**			
	(i) Non Current Assets			
	(a) Fixed Assets	2.8		
	- Tangible Assets		7784065	9009679
	(b) Capital Work in Progress		-	
	(d) Long Term Loans and Advances	2.9	8883712	186374
	(b) Other Non Current Assets	2.10	99187041	3723341
	(ii) Current Assets			
	(a) Inventories	2.11	480173494	389696760
	(b) Trade Receivables	2.12	198799240	300284520
	(c) Cash and Cash Equivalents	2.13	7148813	4550720
	(d) Short Term Loans and Advances		-	
	(d) Other Current Assets		-	
	TOTAL		801976365	707451394
	Significant Accounting Policies and Notes to Accounts	1 to 9		

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For, AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place : Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2018

(Amount in Rs)

	Particulars	Note No.	Figures for the current reporting period as at 31.03.2018	Figures for the current reporting period as at 31.03.2017
I	Revenue from Operations	3.1	489921020	233450227
II	Other Income	3.2	5337295	1762789
III	Total Revenue (I+II)		495258315	235213016
IV	Expenses			
	(a) Purchase of Stock in Trade	3.3	394,758,896	227885254
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	3.4	(90476734)	(186216484)
	(c) Employee Benefit Expenses	3.5	15457191	11790161
	(d) Finance Costs	3.6	58965823	39657893
	(e) Depreciation and Amortization Expenses	3.7	1251064	1272601
	(f) Other Expense	3.8		
	Expenses Directly related to Construction Activity		90941473	121605636
	Administrative Expense		9401749	8717624
	Total Expenses		480299462	224712685
V	Profit before Exceptional and Extraordinary items and Tax		14958853	10500331
VI	Profit before Extraordinary items and Tax		14958853	10500331
VIIX	Profit Before Tax		14958853	10500331
VII	Tax Expense			
	(a) Current Tax		5400000	3400000
IX	Profit / (Loss) for the period from Continuing Operations		9558853	7100331
X	Profit / (Loss) for the period		9558853	7100331
XI	Earnings Per Equity Share			
	(a) Basic		1.91	1.42
	(b) Diluted		1.91	1.42

Significant Accounting Policies and Notes to Accounts 1 to 9

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For, AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel	**Bhavanbhai G. Patel**
Director	Director
DIN: 02853142	DIN: 00670911

Place: Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2018

1. **Significant Accounting Policies:**

1.1 Basis of preparation of financial statement

a) The Company generally follows the mercantile system of accounting. All income & expenditure having material bearing on the financial statements are recognised on accrual basis except those with significant uncertainties or otherwise stated.

b) Financial statements have been prepared under historical cost convention.

c) The preparation of financial statements in conformity with Generally Accepted Accounting Principals (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include estimates of cost incurred and to be incurred for development and estimates of market and technological conditions and useful lives of fixed assets. Actual result could differ from those estimates.

1.2 Fixed Assets & Depreciation

a) Tangible Fixed assets are recognised only when the expenditure is to result in future economic benefits for more than one year and the asset is to be used for the purpose of business.

b) It is initially measured at cost of purchase including all duties and taxes other than those that are recoverable from taxation and other government authorities including grants related to fixed assets, and other directly attributable expenses incurred to bring the asset to the condition of its intended use.

c) Fixed assets are stated at the cost of acquisition less accumulated depreciation.

d) Depreciation on fixed assets are provided considering the useful lives, residual value and the transitory provisions as prescribed in Schedule II of the Companies Act, 2013.

1.3 Valuation of Inventory

Inventories have been valued at lower of Cost or Market value.

1.4 Revenue Recognition

Revenue is recognised in the case of sales of goods when the property are transferred to the buyer and no significant uncertainty exists regarding the amount of consideration that is derived from the sale of goods.

1.5 Accounting of Sales

Sales turnover includes net sales value of goods only.

1.6 Retirement Benefits

Retirement benefits for gratuity and leave encashment are accounted on cash basis.

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

1.7 Purchases & Expenses

a) The Purchases are shown net purchase value i.e. excluding VAT and other Taxes.

b) The major items of the expenses are accounted for on time / prorata basis and nescessary provisions for the same are made.

1.8 Tax on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deffered tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deffered tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deffered tax assets can be realised.

1.9 Borrowing Costs

a) Borrowing Costs that are directly attributable to the acquisition, production and construction of an asset that necessarily takes more than twelve months to get it ready for intended use are capitalised as part of the cost of that asset till all the activities necessary to prapare the qualifying asset for its intended use.

b) The company capitalises borrowing costs only when it is probable that they will result in future economic benefits to the enterprise and the costs can be measured reliably. Other borrowing costs are recognised as an expense in the Profit and Loss Account . The company has not capitalised any borrowing costs during the year.

1.10 Earning Per Share

The company reports basic and diluted earnings per share in accordance with Accounting Standard (AS) - 20 - Earning per share issued by The Institute of Chartered Accountants of India. Basic earning per share is computed by dividing the net profit for the year attributable to shareholders by the weighted average number of equity shares outstanding during the year. Nominal Value per is ` 10/-

CALCULATION OF BASIC AND DILUTED EPS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Profit available for Equity Share Holders	9558853	7100331
No. of Equity Shares	1000000	500000
Earning per Share (Basic)	9.56	14.20
Earning per Share (Diluted)	9.56	14.20

URVISH PATEL & CO. M.NO. 115633 CHARTERED ACCOUNTANTS

1.11 <u>Provisions, Contingent Liabilities And Contingent Assets</u>

a) The company recognises provisions for major present obligations for which the company has no other realistic alternative that can be measured reliably and it is certain there will be an outflow of resources embodying economic benefits on settlement of such obligation.

b) The company discloses contingent liabilities for major possible obligation and those present obligations which cannot be measured relibly.

c) The company reviews major contingent liabilities continually to see whether the possible obligation or the present obligations can be measured reliably. If it is so, the company recognises provisions for the same. If the possibility of the obligation is remote, no contingent liablity is disclosed. The company does not recognise any contingent assets.

1.12 <u>Foreign Currency Transaction</u>

a) Transaction denominated in foreign currency is normally recorded at exchange rate prevailing at the time of transaction.

b) Any income or expenses on account of exchange difference either on settlement or on transalation is recognised in profit & loss account.

2. Notes referred to in the Balance Sheet are as follows:

2.1 **Share Capital** **(Amount in Rs.)**

Particulars	**As at 31.03.2018**	**As at 31.03.2017**
(i) Authorized Capital 1000000 Equity shares of ` 10 Each	10000000	10000000
(ii) Issued, Subscribed and Paid Up Capital 1000000 Equity shares of ` 10 Each, fully paid	10000000	5000000
Total	10000000	5000000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	**As at 31.03.2018**	**As at 31.03.2017**
(i) Equity Shares		
No. of Equity Shares at the beginning of reporting period	500000	10000
Add: No. of Equity Shares issued during the period	500,000	490,000
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	1000000	500000

PATEL & CO. M. NO. 115833 CHARTERED ACCOUNTANTS

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31.03.2018		As at 31.03.2017	
	No. of Shares	in %age	No. of Shares	in %age
Kaushal Patel	497600	49.76%	950	9.50%
Bhavan Patel	497600	49.76%	4250	42.50%
Avnish M Jain	-	-	2200	22.00%
Hasmukh Patel	-	-	1000	10.00%
Adish Jain	-	-	1000	10.00%
Ashok Patel	-	-	600	6.00%

2.2 **Reserves and Surplus**

(Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
(i) Surplus		
Opening Balance	13982338	6882007
Add: Profit for the year as per Statement of Profit & Loss	9558853	7100331
Total Profit available for Appropriation	23541191	13982338
Add: Transfer from Reserves	-	-
Less: Transfer to Reserves	-	-
Less: Proposed Dividend	-	-
Closing Balance	23541191	13982338
Grand Total	23541191	13982338

2.3 **Long Term Borrowings**

(Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
(i) Term Loans		
(a) From Banks		
- Secured		
HDFC Car Loan -Volvo	4,559,693	6050404
Fedbank Financial Services	207,387,085	-
(ii) Other Long Term Loans		
(a) From Directors	243350896	200788490
(b) From Shareholders	-	-
(b) From Shareholder	5064713	3204832
(c) From Directors relative	61891739	-
Total	522254126	210043726

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115633

2.4 **Other Long Term Liabilities** (Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
Members Booking Deposits	17497617	4894000
Member deposit for Auda	1000000	1000000
Net Members Block	154,927,010	317043316
Kanubhai B Patel - Plot No.22	600000	600000
Total	174,024,627	323537316

2.5 **Trade Payables** (Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
Trade Payables For Goods	64406417	149324435
Total	64406417	149324435

2.6 **Other Current Liabilities** (Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
TDS Payable	2752064	2000072
Vat Payable	-	320602
Total	2752064	2320674

2.7 **Short Term Provisions** (Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
Provision for Income Tax	4997940	3242905
Total	4997940	3242905

PURVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 116833

AARYAN INFRA-BUILD PRIVATE LIMITED

2.8 Fixed Assets

(Amount in Rs.)

	Particulars	Gross Block				Depreciation				Net Block	
		As at 01.04.2017	Additions / Adjustments during the period	Deductions / Retirement during the period	As at 31.03.2018	As at 01.04.2017	For the period	Deductions / Retirement during the period	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017
I	Tangible Assets										
	(a) Motor Vehicles										
	1. Motor Cycles, scooters and other mopeds										
	a) Bike Bajaj Pulsar	71372	-	-	71372	53768	3630	-	57398	13974	17604
	b) Car - Volvo XC-90	9,089,233	0	-	9089233	1,542,994	1079801	-	2622795	6466438	7546239
	(b) Computer and Data Processing Units										
	1. End User Devices										
	a) Computer-04.03.2014	69000	-	-	69000	65550	0	-	65550	3450	3450
	b) Computer-07.10.2013	37500	-	-	37500	35625	0	-	35625	1875	1875
	c) Computer-30.10.2013	34950	-	-	34950	33202	0	-	33202	1748	1748
	d) Printer-01.11.2013	12500	-	-	12500	11875	0	-	11875	625	625
	e) Printer-04.03.2014	14000	-	-	14000	13300	0	-	13300	700	700
	f) Software Module	48600	-	-	48600	46170	0	-	46170	2430	2430
	g) Printer-17.04.2017		15,450		15450		1403		1403	14047	0
	g) Printer -12.06.2017		10,000		10000		763		763	9237	0
	h) Laptop Account	31500		-	31500	7298	9976	-	17274	14226	24202
	(c) Furniture and Fittings										
	1. General Furniture and Fixtures										
	a) Furniture and Fixture-2	120750	-	-	120750	37545	11300	-	48845	71905	83205
	b) Furniture and Fixtures -3	14000	-	-	14000	3015	1331	-	4346	9654	10985
	c) Office Furniture -1	13513	-	-	13513	9468	940	-	10408	3105	4045
	d) Office Furniture(Water tank)	25227	-	-	25227	14926	2761	-	17687	7540	10301
	e) Chair	92,978	0	-	92978	14,432	8833	-	23265	69713	78546

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

	(d)	<u>Electrical Installations and Equipments</u>										
		a) Air Conditioner-2	192000	-	-	192000	55992	18208	-	74200	117800	136008
		b) Air Conditioner-1	29300	-	-	29300	9890	2728	-	12618	16682	19410
		c) Air Conditioner-3	47310	-	-	47310	12753	4494	-	17247	30063	34557
		d) Air Conditioner-4	28,000	0	-	28000	4,433	2660	-	7093	20907	23,567
		e) Air Conditioner-5	35,000	0	-	35000	5,505	3325	-	8830	26170	29,495
		f) Air Conditioner-6	35,000	0	-	35000	5,460	3325	-	8785	26215	29,540
		g) Ceiling Fan	5739	-	-	5739	1,812	539	-	2351	3388	3927
		h) Motor Purchase 2 HP	6500	-	-	6500	1479	617	-	2096	4404	5021
		i) Mixer Machine 2 HP Motor	34650	-	-	34650	22077	2904	-	24981	9669	12573
		j) Pump Set Submersile	119615	-	-	119615	47898	10723	-	58621	60994	71717
		k) Fan-1	7,900	0	-	7900	1,309	751	-	2060	5840	6,591
		l) Fan-2	8,050	0	-	8050	1,252	765	-	2017	6033	6,798
	(d)	<u>Buildings</u>										
		a)Wells Tube wells-01.01.2011	290000	-	-	290000	275500	0	-	275500	14500	14500
	(e)	<u>Plant and Machinery</u>										
		a) Pump Set	18500	-	-	18500	3208	1171	-	4379	14121	15292
		b) Thum Machine	12500	-	-	12500	2009	792	-	2801	9699	10491
		c) Water Dispenser	9599	-	-	9599	1724	608	-	2332	7267	7875
		d) Water Pump	7413	-	-	7413	1,720	456	-	2176	5237	5693
		e) Water Tank Gloria	13800	-	-	13800	2,150	873	-	3023	10777	11650
		f) Weighing Machine	8050	-	-	8050	1,224	510	-	1734	6316	6826
		g) Submersible Pump-1	34,650	0	-	34650	4,159	2193	-	6352	28298	30,491
		h) Submersible Pump-2	700,000	0	-	700000	58,959	44310	-	103269	596731	641,041
		g) Submersible Pump-3	48,000		-	48000	2,098	3038	-	5136	42864	45,902
II	Intangible Assets											
	(a)	<u>Software</u>	80,000	0	-	80000	25,241	25336	-	50577	29423	54,759
	Grand Total		11446699	25450	-	11472149	2437020	1251064	0	3688084	7784065	9009679
	Grand Total		11367199	79500	-	11446699	1164419	1272601	-	2437020	9009679	10202780

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCO

AARYAN INFRA-BUILD PRIVATE LIMITED

2.9 **Long Term Loans and Advances**

(Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
(i) Other Long Term Loans and Advances		
(b) Loan to Staff	288,500	36,000.00
(c) Indiabills -Subvantion TDS	150374	150374
(d) FED Bank FD	8,444,838.00	-
Total	8883712	186374

2.10 **Other Non Current Assets**

(Amount in Rs)

Particulars	As at 31.03.2018	As at 31.03.2017
(i) Other Non Current Assets (Deposit)		
Aryan Infra Project	41092	11418
Advance Tax	3800000	2000000
Land Advance account	-	-
Aryan Infra Build -Sajan	558110	-
Avinash Polytex Pvt Ltd	2500000	-
GST Receivable account	2570045	-
Land Advance account	49500000	-
Prepaid Insurance	63091	-
Priya Marketing - Water Deposit	4000	4000
Raksha Fabrics Pvt Ltd	2000000	-
Safal Finstock Pvt Ltd	32225000	-
Satellite Recreation Club Limited	2500000	-
TDS Receivable account-FED Bank	2309795	-
TDS Receivable account	764569	27,265
UGVCL Deposit	330397	296785
Vat Deposit	10000	10000
Veggie Basket - Deposit	-	2500
Service Tax Receivable	10942	1371373
Total	99187041	3723341

2.11 **Inventories**

(Amount in Rs)

Particulars	As at 31.03.2018	As at 31.03.2017
Stock in Trade / Traded Goods	480173494	389696760
Total	480173494	389696760

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

2.12 **Trade Receivables**

(Amount in Rs)

Particulars	As at 31.03.2018	As at 31.03.2017
Trade Receivables due by Others		
(ii) Others		
(a) Land Gloria - Development Agreement	198799240	300284520
Total	198799240	300284520

2.13 **Cash and Cash Equivalents**

(Amount in Rs)

Particulars	As at 31.03.2018	As at 31.03.2017
Balances with Banks	6886256	4302156
Cash on Hand	262557	248564
Total	7148813	4550720

3. Notes referred to in the Statement of Profit and Loss are as follows:

3.1 **Revenue from Operations**

(Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Sales from Aryan Gloria	439921020	233450227
Sale of Land -Survey No 475	50000000	-
Sub-Total	489921020	233450227
Total	489921020	233450227

3.2 **Other Income**

(Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
FD Interest Income	514727	-
Scrap Income	130632	156905
Commission Income	111691	-
Kasar - Vatav	2289	6325
Loading Mati Expenses	-	21000
Other Extrawork Received	4577956	1578559
Income From Booking Cancellation	-	-
Total	5337295	1762789

3.3 **Purchase of Stock in Trade** (Amount in `)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Purchase Account -Gloriya	234,313,469	227885254
Purchase Account -Land Survey No 475	141,561,849	-
Purchase Account -Land Survey No 473/2	18,883,578	-
Total	394,758,896	227,885,254

3.4 **Changes in inventories of Finished Goods, Work in Progress and Stock in Trade** (Amount in Rs)

Particulars		For the year ended on 31.03.2018	For the year ended on 31.03.2017
(i)	Stock in Trade		
	Opening Stock	389696760	203,480,276
	Less:	-	389696760
	Closing Stock- Gloriya	399780614	-
	Closing Stock-Land Survey No 475	61509302	-
	Closing Stock Land Survey Bo 473/2	18883578	-
	(Increase) / Decrease in Inventory	(90476734)	(186216484)
Total (Increase) / Decrease in Inventory		(90476734)	(186216484)

3.5 **Employee Benefit Expenses** (Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Salaries and Wages	14185885	10719422
Bonus	993171	763604
Staff Welfare Expenses	278135	307135
Total	15457191	11790161

3.6 **Finance Costs** (Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Interest Expense	55928777	39477854
Interest Expense On TDS	17929	13945
Interest on Income Tax	-	83626
Car Loan Interest	502910	-
Interest Expense On Late Payment of Service Tax	7563	5816
Bank Charges	8644	3627
Loan Processing Fees	2500000	73025
Total	58965823	39657893

URMISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

3.7 **Depreciation and Amortization Expenses**

(Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Depreciation on Fixed Assets	1251064	1272601
Total	1251064	1272601

3.8 **Other Expenses**

(Amount in Rs)

	Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
(a)	**Expenses Directly related to Construction Activity**		
	Auda Exp	1227682	10299530
	Consultancy Charges	-	118610
	Electricity Bill Exp.-Site	-	1109026
	GEB Expenses	6543168	6648884
	Insurance Expense	-	129348
	Labour Charges	64864711	82546417
	Labour Charges-Elevators	-	1628380
	Lift Trio Elevators	14747744	10565500
	Land Testing Expenses	-	7360
	NA Expenses	-	-
	Professional - Architect Fees	-	-
	Safety Ware Exp	-	332208
	Salary Exp-Direct	-	3500
	Security Exp	-	378544
	Site Exp	1649273	5810975
	Submersible Pump purchase	63390	-
	Transpotation Exp	7960	175017
	Tubewell Expenses	-	-
	Office Furniture-Demo Office	843833	-
	Vat Exp.-Lumpsum Tax	993712	1852337
	TOTAL	90941473	121605636
(b)	**Administrative & Other Expense**		
	Advertizement Exp.	1037682	1471638
	Airport NOC Expenses	-	-
	AMC - Admin Expenses	-	-
	AMC - Amiba House	69063	63143
	Architecture Expenses	1000000	1000000
	Audit Fees Exp	125000	120000
	Boni Exp.	-	-
	Books & Periodical Exp.	3489	2436
	Brochure Printing Exp	-	196875
	Brokrage Expenses	938986	744486
	Computer Reparing & Maintence Exp	-	7500
	Childern Park Expenses	-	1263642

	Computer Service Exp.	-	1800
	Consultancy and Professional Fee	2414300	-
	Conveyance Exp	811009	68130
	Challa Expenses	500	600
	Courier Exp	6830	1720
	Insurance Exp	538780	199495
	Diwali Boni Expenses	-	3300
	Interior Designing Exp	-	869566
	Documentation Charges	-2003181	-704058
	Donation A/c	1188502	13700
	Electric Exp.	9415	2100
	Electricity Bill Exp.-Office	105880	96990
	Gift Expenese	3700	6340
	Gardening Exp	8030	319780
	House Keeping Expenses	51400	47439
	Late Payment Fees-GSt	1850	-
	Legal Fees & Exp	-	1900
	Lincence Fee Exp.	13000	-
	Misc Exp.	10765	2350
	Muhurt Exp	2100	3030
	Office Exp	26484	20320
	Plantation Exp	-	5550
	Postage & Courier Exp	-	150
	Professional Tax -Company	2400	2400
	Rent Expenses- Member	-	8000
	Rent - Office	349450	332600
	Repairs & Maintance Exp	141690	123833
	Rera Registration Fee	236759	-
	Round Off	-22	100
	Roc Filing Fees	-	252200
	Krishi Kalyan Cess	-9119	927
	Kasar & Vatav	-	-
	Sweeper Salary Expenses	20000	19200
	Software Expenses	21300	19819
	Site Office Exp	-	15156
	Stationary & Printing Exp	37785	39663
	Sales Commission Expenses	-	-
	SBC @ 0.5%	95819	391963
	Service Tax Exp	2058	-
	Stamping Exp -Fed Bank	1125300	-
	Tea & Rereshment Exp	130396	101575
	Tax to Ahmedabad Municipal Commissioner	-	-
	Telephone & Internet Exp	49830	69509
	Trademark Reg. Exp	-	80000
	Travelling Exp	677349	1250000
	T.P. Betterment Charges	-	-
	Vehical Running & Maintance Exp	39400	51875
	Water Charges	62953	76210
	Xerox Expenses	54817	52672
			-
		9401749	8717624
Total		100343222	130323260

URVISH PATEL & CO. M. NO. 175833 CHARTERED ACCOUNTANTS

5. The company is incorporated on 03.08.2005

6. The amounts in the Balance Sheet & Profit & Loss Account are rounded off to the nearest rupee.

7. The corresponding figures of the previous year are taken from previous year audit report.

8. The information required as per revised schedule III of the Companies Act, 2013, regarding quantitative information about the purchases made, the opening and closing stock is not avialable due to nature and size of the business.

9. Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

Notes to Accounts 1 to 9 form an integral part of financial statements.

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For, AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place : Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED

GROUPING OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

Long Term Borrowings (Amount in Rs)

Particulars	As at 31.03.2018
(i) Other Long Term Loans	
(a) From Directors	
Ashokkumar D. Patel	31242333
Bhavankumar G.Patel	170150858
Kaushalbhai G.Patel	41957705
Total	243350896
(b) From Shareholders	
Patel Hasmukhbhai Vishrambhai	5064713
(b) From Others	
Adish Mahavir Prasad Jain	10651290
Aryan Infrabuild Pvt Ltd- Aviskar	13551074
Avnish M Jain	9037361
Mahalaxmi Infracontract Pvt Ltd	21000000
Tejas Hosiery Pvt Ltd	7652014
Total	61891739
Total	310307348

Trade Payables (Amount in Rs)

Particulars	As at 31.03.2018
Trade Payables For Goods	
As per List Attached	64406417
Total	0

URVISH PATEL & CO.
M.NO. 115633
CHARTERED ACCOUNTANTS

AARYAN INFRA-BUILD PRIVATE LIMITED

SAJAN

BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Rs)

	Particulars	Note No.	Figures for the current reporting period as at 31.03.2018	Figures for the current reporting period as at 31.03.2017
I	**EQUITY AND LIABILITIES**			
	(i) Shareholder's Fund			
	(a) Share Capital	2.1	0	0
	(b) Reserves and Surplus	2.2	0	0
	(ii) Non Current Liabilities			
	(a) Long Term Borrowings		0	0
	(c) Other Long Term Liabilities		0	0
	(ii) Current Liabilities			
	(a) Trade Payables	2.3	631890	0
	(b) Other Current Liabilities	2.4	558110	0
	(c) Short Term Provisions		0	0
	TOTAL		1190000	0
II	**ASSETS**			
	(i) Non Current Assets			
	(a) Fixed Assets			
	- Tangible Assets		0	0
	(b) Capital Work in Progress		-	
	(d) Long Term Loans and Advances		0	0
	(b) Other Non Current Assets		0	0
	(ii) Current Assets			
	(a) Inventories	2.5	1190000	0
	(b) Trade Receivables		0	0
	(c) Cash and Cash Equivalents		0	0
	(d) Short Term Loans and Advances		-	
	(d) Other Current Assets		-	
	TOTAL		1190000	0

Significant Accounting Policies and Notes to Accounts 1 to 9

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For, AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place : Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED
SAJAN
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2018

(Amount in Rs)

	Particulars	Note No.	Figures for the current reporting period as at 31.03.2018	Figures for the current reporting period as at 31.03.2017
I	Revenue from Operations		0	0
II	Other Income		0	0
III	Total Revenue (I+II)		0	0
IV	Expenses			
	(a) Purchase of Stock in Trade		0	0
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	3.1	(1190000)	0
	(c) Employee Benefit Expenses		0	0
	(d) Finance Costs		0	0
	(e) Depreciation and Amortization Expenses	3.2	0	0
	(f) Other Expense	3.3		
	Expenses Directly related to Construction Activity		1190000	0
	Administrative Expense		0	0
	Total Expenses		0	0
V	Profit before Exceptional and Extraordinary items and Tax		0	0
VI	Profit before Extraordinary items and Tax		0	0
VIIX	Profit Before Tax		0	0
VII	Tax Expense			
	(a) Current Tax		0	0
IX	Profit / (Loss) for the period from Continuing Operations		0	0
X	Profit / (Loss) for the period		0	0
XI	Earnings Per Equity Share			
	(a) Basic		-	-
	(b) Diluted		-	-

Significant Accounting Policies and Notes to Accounts 1 to 9

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For, AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place: Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2018

1 Earning Per Share

The company reports basic and diluted earnings per share in accordance with Accounting Standard (AS) - 20 - Earning per share issued by The Institute of Chartered Accountants of India. Basic earning per share is computed by dividing the net profit for the year attributable to shareholders by the weighted average number of equity shares outstanding during the year. Nominal Value per is ` 10/-

CALCULATION OF BASIC AND DILUTED EPS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Profit available for Equity Share Holders	0	0
No. of Equity Shares	0	0
Earning per Share (Basic)	0.00	0.00
Earning per Share (Diluted)	0.00	0.00

2. Notes referred to in the Balance Sheet are as follows:

2.1 **Share Capital** **(Amount in Rs.)**

Particulars	As at 31.03.2018	As at 31.03.2017
(i) Authorized Capital	-	-
(ii) Issued, Subscribed and Paid Up Capital	-	-
Total	0	0

2.2 **Reserves and Surplus** **(Amount in Rs.)**

Particulars	As at 31.03.2018	As at 31.03.2017
(i) Surplus		
Opening Balance	0	0
Add: Profit for the year as per Statement of Profit &	0	0
Total Profit available for Appropriation	0	0
Add: Transfer from Reserves	-	-
Less: Transfer to Reserves	-	-
Less: Proposed Dividend	-	-
Closing Balance	0	0
Grand Total	0	0

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

2.3 **Trade Payables**

(Amount in Rs.)

Particulars	**As at 31.03.2018**	**As at 31.03.2017**
ADS Architect Pvt Ltd	631890	0
Total	631890	0

2.4 **Other Current Liabilities**

(Amount in Rs.)

Particulars	**As at 31.03.2018**	**As at 31.03.2017**
Aaryan Infrabuild Pvt Ltd-Gloria	558110	0
Total	558110	0

2.5 **Inventories**

(Amount in Rs)

Particulars	**As at 31.03.2018**	**As at 31.03.2017**
Stock in Trade / Traded Goods	1190000	0
Total	1190000	0

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

AARYAN INFRA-BUILD PRIVATE LIMITED

3.1 **Changes in inventories of Finished Goods, Work in Progress and Stock in Trade** (Amount in Rs)

Particulars		As at 31.03.2018	As at 31.03.2017
(i)	Stock in Trade		
	Opening Stock	0	-
	Less: Closing Stock	1190000	0
	(Increase) / Decrease in Inventory	(1190000)	0
Total (Increase) / Decrease in Inventory		(1190000)	0

3.2 **Depreciation and Amortization Expenses** (Amount in Rs)

Particulars	As at 31.03.2018	As at 31.03.2017
Depreciation on Fixed Assets	0	0
Total	0	0

3.3 **Other Expenses** (Amount in Rs)

Particulars		As at 31.03.2018	As at 31.03.2017
(a)	**Expenses Directly related to Construction Activity**		
	Architecture Service Expense	1190000	0
	TOTAL	1190000	0
(b)	**Administrative & Other Expense**		
		0	0
Total		1190000	0

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For, AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place : Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED

GROUPING OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

Long Term Borrowings **(Amount in Rs)**

Particulars	As at 31.03.2018
(i) Other Long Term Loans	
(a) From Directors	
Total	0

Trade Payables **(Amount in Rs)**

Particulars	As at 31.03.2018
ADS Architect Pvt Ltd	631,890.00
Total	631890

Other Current Liabilities **(Amount in Rs)**

Particulars	As at 31.03.2018
Aryan Infrabuild Pvt Ltd Gloria	558110
Total	558110

M.NO. 115693 CHARTERED ACCOUNTANTS

AARYAN INFRA-BUILD PRIVATE LIMITED

Avishkar

BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Rs)

	Particulars	Note No.	Figures for the current reporting period as at 31.03.2018	Figures for the current reporting period as at 31.03.2017
I	**EQUITY AND LIABILITIES**			
	(i) Shareholder's Fund			
	(a) Share Capital		0	0
	(b) Reserves and Surplus	2.1	0	0
	(ii) Non Current Liabilities			
	(a) Long Term Borrowings	2.2	275522	1960273
	(c) Other Long Term Liabilities		0	
	(ii) Current Liabilities			
	(a) Trade Payables	2.3	0	345576
	(b) Other Current Liabilities	2.4	32793778	18168159
	(c) Short Term Provisions		0	0
	TOTAL		33069300	20474008
II	**ASSETS**			
	(i) Non Current Assets			
	(a) Fixed Assets			
	- Tangible Assets		-	-
	(b) Capital Work in Progress		-	-
	(d) Long Term Loans and Advances		-	-
	(b) Other Non Current Assets		-	-
	(ii) Current Assets			
	(a) Inventories	2.5	12657420	10937508
	(b) Trade Receivables		-	-
	(c) Cash and Cash Equivalents	2.6	152356	3630050
	(d) Short Term Loans and Advances		-	-
	(d) Other Current Assets	2.7	20,259,524	5906450
	TOTAL		33069300	20474008

Significant Accounting Policies and Notes to Accounts 1 to 9

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For, AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place : Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED
Avishkar
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2018

(Amount in Rs)

	Particulars	Note No.	Figures for the current reporting period as at 31.03.2018	Figures for the current reporting period as at 31.03.2017
I	Revenue from Operations	3.1	0	0
II	Other Income	3.2	0	0
III	Total Revenue (I+II)		0	0
IV	Expenses			
	(a) Purchase of Stock in Trade		0	0
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	3.3	(1719912)	(9462002)
	(c) Employee Benefit Expenses	3.4	201000	72000
	(d) Finance Costs	3.5	128285	67430
	(e) Depreciation and Amortization Expenses	3.6	0	0
	(f) Other Expense	3.7		
	Expenses Directly related to Construction Activity		463429	8349271
	Administrative Expense		927198	973301
	Total Expenses		0	0
V	Profit before Exceptional and Extraordinary items and Tax		0	0
VI	Profit before Extraordinary items and Tax		0	0
VIIX	Profit Before Tax		0	0
VII	Tax Expense			
	(a) Current Tax			
IX	Profit / (Loss) for the period from Continuing Operations		0	0
X	Profit / (Loss) for the period		0	0
XI	Earnings Per Equity Share			
	(a) Basic		-	-
	(b) Diluted		-	-

Significant Accounting Policies and Notes to Accounts 1 to 9

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For, AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place: Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2018

1 Earning Per Share

The company reports basic and diluted earnings per share in accordance with Accounting Standard (AS) - 20 - Earning per share issued by The Institute of Chartered Accountants of India. Basic earning per share is computed by dividing the net profit for the year attributable to shareholders by the weighted average number of equity shares outstanding during the year. Nominal Value per is ` 10/-

CALCULATION OF BASIC AND DILUTED EPS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Profit available for Equity Share Holders	0	0
No. of Equity Shares	0	0
Earning per Share (Basic)	0.00	0.00
Earning per Share (Diluted)	0.00	0.00

2. Notes referred to in the Balance Sheet are as follows:

2.1 **Reserves and Surplus** **(Amount in Rs.)**

Particulars	As at 31.03.2018	As at 31.03.2017
(i) Surplus		
Opening Balance	0	0
Add: Profit for the year as per Statement of Profit & Loss	0	0
Total Profit available for Appropriation	0	0
Add: Transfer from Reserves	-	-
Less: Transfer to Reserves	-	-
Less: Proposed Dividend	-	-
Closing Balance	0	0
Grand Total	0	0

2.2 **Long Term Borrowings** **(Amount in Rs.)**

Particulars	As at 31.03.2018	As at 31.03.2017
(i) Other Long Term Loans		
(a) From Directors	275522	1960273
(b) From Shareholder	0	0
(c) From Directors relative		
Total	275522	1960273

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

2.3 **Trade Payables** (Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
Mirror Image	0	313926
Rainbow Digital Print	0	31650
Total	0	345576

2.4 **Other Current Liabilities** (Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
TDS Payable		15146
Aaryan Infrabuild Pvt Ltd-(Gloria)	0	150066
Advances From Members	32632018	18002947
GST Payable	161760	
Total	32793778	18168159

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

2.5 **Inventories** (Amount in Rs)

Particulars	As at 31.03.2018	As at 31.03.2017
Stock in Trade / Traded Goods	12657420	10937508
Total	12657420	10937508

2.6 **Cash and Cash Equivalents** (Amount in Rs)

Particulars	As at 31.03.2018	As at 31.03.2017
Balances with Banks(HDFC Bank)	152356	3630050
Cash on Hand	0	0
Total	152356	3630050

2.7 **Other Current Assets** (Amount in Rs)

Particulars	As at 31.03.2018	As at 31.03.2017
Aryan Infra Project	6405950	5705950
Aaryan Infrabuild Pvt Ltd (Gloria)	13551074	
Advance to creditors		
Chiragkumar Dineshbhai Patel	24000	48000
Image Care Pvt Ltd	0	102500
Krishna Marketing	50000	50000
Tarviyad Rumalbhai Bhanabhai	13500	0
Uttar Gujarat Vij Co Ltd Deposite	215000	0
Total	20259524	5906450

3. Notes referred to in the Statement of Profit and Loss are as follows:

3.1 **Revenue from Operations** (Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Sales from Aryan	0	0
Sub-Total	0	0
Total	0	0

3.2 **Other Income** (Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Kasar & Vatav	0	0
Total	0	0

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

3.3 **Changes in inventories of Finished Goods, Work in Progress and Stock in Trade** (Amount in Rs)

Particulars		For the year ended on 31.03.2018	For the year ended on 31.03.2017
(i)	Stock in Trade		
	Opening Stock	10937508	1,475,506
	Less: Closing Stock	12657420	10937508
	(Increase) / Decrease in Inventory	(1719912)	(9462002)
Total (Increase) / Decrease in Inventory		(1719912)	(9462002)

3.4 **Employee Benefit Expenses** (Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Salaries and Wages	113400	43200
Conveyance Allowance	9450	3600
Medical Allowance	9450	3600
House Rent Allowance	56700	21600
Bonus Expense	12000	
Total	201000	72000

3.5 **Finance Costs** (Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Interest Expense Paid to Directors	128055	66,970
Bank Charges	230	460
Total	128285	67430

3.6 **Depreciation and Amortization Expenses** (Amount in Rs)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Depreciation on Fixed Assets	0	0
Total	0	0

3.7 **Other Expenses** (Amount in Rs)

Particulars		For the year ended on 31.03.2018	For the year ended on 31.03.2017
(a)	Expenses Directly related to Construction Activity		
	Airport NOC Expense	0	25000
	AMC-Admin Expense	0	7045209
	Architecture Service Expense	370752	835000
	T.P Betterment Charges	0	267592
	VAT Expense	92677	176470
	TOTAL	463429	8349271

URVISH PATEL & CO. M.NO. 115833 CHARTERED ACCOUNTANTS

(b)	<u>Administrative & Other Expense</u>		
	Advertisement Exp	0	804025
	Brokrage Expense	575000	
	Domain Hosting	0	18500
	Kasar and Vatav	-8449	1
	Office Expense	0	19050
	Rent Expense	0	110000
	Swachh Bharat Cess	1854	5725
	Transportation Expense	0	16000
	Brochure Expense	180000	0
	Krishi Kalyan Cess	1854	0
	Service Tax Expense	176939	0
		927198	973301
	Total	1390627	9322572

5. The company is incorporated on 03.08.2005

6. The amounts in the Balance Sheet & Profit & Loss Account are rounded off to the nearest rupee.

7. The corresponding figures of the previous year are taken from previous year audit report.

8. The information required as per revised schedule III of the Companies Act, 2013, regarding quantitative information about the purchases made, the opening and closing stock is not avialable due to nature and size of the business.

9. Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

Notes to Accounts 1 to 9 form an integral part of financial statements.

As per our report of even date.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

CA Urvish Patel

Partner
M.No: 115833

Place: Ahmedabad
Date: 01.09.2018

For, AARYAN INFRA-BUILD PRIVATE LIMITED

Ashok D. Patel
Director
DIN: 02853142

Bhavanbhai G. Patel
Director
DIN: 00670911

Place : Ahmedabad
Date: 01.09.2018

AARYAN INFRA-BUILD PRIVATE LIMITED

GROUPING OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

Long Term Borrowings **(Amount in Rs)**

Particulars	As at 31.03.2018
(i) Other Long Term Loans	
(a) From Directors	
Bhavankumar G Patel	1075522
Kaushalbhai Patel	(800000)
Total	275522

URVISH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 115833

Companies (Auditors Report) Order 2016

ANNEXURE TO THE AUDITOR'S REPORT

Referred to in paragraph 5 of our report of even date on the accounts of
AARYAN INFRA-BUILD PRIVATE LIMITED

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

(b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

(c) As per the information and explanations provided to us, title deeds of immovable properties are generally in the name of the Company

(ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.

(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable

(v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company

(vi) Reporting under clause 3(vi) of the Order is not applicable as the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014.

(vii) The Company has not accepted any deposits from public during the year.

(viii) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.

(ix) According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities.

M.NO. 115833 CHARTERED ACCOUNTANTS

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as at the end of the year for a period of more than six months from the date they became payable.

(x) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company does not have any loans or borrowings from financial institutions or government and has not issued any debentures

(xi) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable.

(xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year

(xiii) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(xiv) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable

(xv) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable

(xvi) The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.

For, URVISH PATEL & Co.,
Chartered Accountants
FRN : 124710W

CA Urvish Patel
Partner

Place : Ahmedabad
Date: 01.09.2018