Statement of Profit and Loss for the year ended March 31, 2019

	Note	2018-19		*2017-18*	
		₹ crore	₹ crore	*₹ crore*	*₹ crore*
INCOME:					
Revenue from operations	**31**		86987.86		*74611.65*
Other income	**32**		2768.84		*1612.67*
Total Income			89756.70		*76224.32*
EXPENSES:					
Manufacturing ,construction and operating expenses	**33**				
Cost of raw materials components consumed		7832.79		*7942.99*	
Excise duty		–		*149.10*	
Construction materials consumed		29099.38		*22236.60*	
Purchase of stock-in-trade		1786.14		*1531.22*	
Stores,spares and tools consumed		2341.99		*1808.79*	
Sub-contracting charges		22021.74		*19620.99*	
Changes in inventories of finished goods, stock-in-trade and work-in-progress		(1296.12)		*(1047.41)*	
Other manufacturing, construction and operating expenses		8117.47		*6378.22*	
			69903.39		*58620.50*
Employee benefits expense	**34**		6082.49		*5614.74*
Sales, administration and other expenses	**35**		2319.78		*2680.73*
Finance costs	**36**		1641.39		*1432.23*
Depreciation, amortisation, impairment and obsolescence			1067.95		*1049.46*
			81015.00		*69397.66*
Less: Overheads capitalised			1.54		*5.19*
Total Expenses			81013.46		*69392.47*
Profit before exceptional items and tax			8743.24		*6831.85*
Exceptional items	**46**		474.93		*430.53*
Profit before tax			9218.17		*7262.38*
Tax expenses					
Current tax	**49(a)**	2687.22		*1974.07*	
Deferred tax	**49(a)**	(146.75)		*(98.99)*	
			2540.47		*1875.08*
Profit after tax			6677.70		*5387.30*
Carried forward			6677.70		*5387.30*

Statement of Profit and Loss for the year ended March 31, 2019 (contd.)

	Note	2018-19		2017-18	
		₹ crore	₹ crore	₹ crore	₹ crore
Brought forward			6677.70		5387.30
Other Comprehensive Income					
A Items that will not be reclassified to Profit or Loss :					
Gain/(loss) on remeasurements of the defined benefits plan		(31.30)		3.82	
Income tax (expenses)/income on remeasurements of the defined benefits plan		10.94		(1.32)	
			(20.36)		2.50
B Items that will be reclassified to Profit and Loss					
Debt instruments through Other Comprehensive Income		(78.85)		0.27	
Income tax (expenses)/income on debt instruments through Other Comprehensive Income		16.68		(11.12)	
			(62.17)		(10.85)
Exchange differences in translating the financial statements of foreign operations		9.31		(1.41)	
Income tax (expenses)/income on exchange differences in translating the financial statements of foreign operations		(3.25)		0.49	
			6.06		(0.92)
Effective portion of gains/(losses) on hedging instruments in a cash flow hedge		(89.27)		(64.52)	
Income tax (expenses)/income on effective portion of gains/(losses) on hedging instruments in a cash flow hedge		30.59		22.40	
			(58.68)		(42.12)
Cost of hedging reserve		25.39		0.59	
Income tax (expenses)/income on cost of hedging reserve		(8.87)		(0.14)	
			16.52		0.45
Other Comprehensive Income for the year [net of tax]			(118.63)		(50.94)
Total Comprehensive Income for the year			6559.07		5336.36
Basic earnings per equity share (₹)	**52**		47.63		38.46
Diluted earnings per equity share (₹)	**52**		47.54		38.37
Face value per equity share (₹)			2.00		2.00
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	**1 to 64**				

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No.117366W/W-100018
by the hand of

SANJIV V. PILGAONKAR
Partner
Membership No. 39826

S. N. SUBRAHMANYAN
Chief Executive Officer & Managing Director
(DIN 02255382)

R. SHANKAR RAMAN
Chief Financial Officer & Whole-time Director
(DIN 00019798)

M. M. CHITALE
(DIN 00101004)

SUBODH BHARGAVA
(DIN 00035672)

SUNITA SHARMA
(DIN 02949529)

N. HARIHARAN
Company Secretary
M. No. A3471

VIKRAM SINGH MEHTA
(DIN 00041197)

SANJEEV AGA
(DIN 00022065)

N. KUMAR
(DIN 00007848)

Directors

Mumbai, May 10, 2019