PAREKH TRADING CO.

PAREKH DINESHBHAI HIMMATLAL

Proprietor

PAN: ACYPP1331M

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	:	2017-2018
Assessment Year	:	2018-2019
Date of Audit Report	:	15-10-2018

SUNNY MEHTA & ASSOCIATES

Chartered Accountants

FORM NO. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2018**, and the profit and loss account for the period beginning from **01 April 2017** to ending on **31 March 2018**, attached herewith, of **PAREKH DINESHBHAI HIMMATLAL, PROP. OF PAREKH TRADING COMPANY, KHODIYAR CHAMBER, 12, BHAKTI NAGAR STATION PLOT, RAJKOT, GUJARAT-360001, PAN - ACYPP1331M**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at PROP. OF PAREKH TRADING COMPANY, KHODIYAR CHAMBER, 12, BHAKTI NAGAR STATION PLOT, RAJKOT, GUJARAT-360001 and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :

   (b) Subject to above,--

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2018** ;and

   (ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : Rajkot
Date : 15/10/2018

For, **SUNNY MEHTA & ASSOCIATES**
(Chartered Accountants)
Reg No. :148057W

SUNNY MEHTA & ASSOCIATES ★ Chartered Accountants ★ M.NO. 185615

SUNNY MEHTA
(Proprietor)
Membership No. : 185615
PAN : BVLPM1491C

FORM NO. 3CD

[*See* rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	**PAREKH DINESHBHAI HIMMATLAL**	
2	Address	**PROP. OF PAREKH TRADING COMPANY, KHODIYAR CHAMBER, 12, BHAKTI NAGAR STATION PLOT, RAJKOT, GUJARAT-360001**	
3	Permanent Account Number (PAN)	**ACYPP1331M**	
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes**	
	S.No. Nature of Registration	State	Registration Number
	1 **Sales Tax/VAT**	**GUJARAT**	**24090400476**
	2 **Sales Tax/VAT**	**GUJARAT**	**24590400476**
	3 **Goods and Service Tax**	**GUJARAT**	**24ACYPP1331M1Z5**
5	Status	**Individual**	
6	Previous year from	**01 April 2017 to 31 March 2018**	
7	Assessment Year	**2018-2019**	
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**	

PART-B

9a If firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

S.No.	Name	Profit Sharing Ratio(%)

9b If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.

Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing ratio	Remarks

10a Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)

S.No.	Sector	Sub Sector	Code
1	**WHOLESALE AND RETAIL TRADE**	**Retail sale of other products n.e.c**	**9028**
2	**MANUFACTURING**	**Other manufacturing n.e.c.**	**4097**

10b If there is any change in the nature of business or profession, the particulars of such change.

S.No	Business	Sector	Sub Sector	Code

11a	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	**No**
	Books Prescribed	

11b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

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	Books Maintained	Address Line 1	Address Line 2	City/Town/District	State	PinCode
	BANK BOOK, CASH BOOK, LEDGERS, JOURNAL REGISTER, ETC. ALL COMPUTERIZED	**PROP. OF PAREKH TRADING COMPANY,KHODIYAR CHAMBER,**	**12, BHAKTI NAGAR STATION PLOT**	**RAJKOT**	**GUJARAT**	**360001**

11c	List of books of account and nature of relevant documents examined.	
	Books Examined	
	BANK BOOK, CASH BOOK, LEDGERS, JOURNAL REGISTER, ETC. ALL COMPUTERIZED	
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**No**

	S.No	Section	Amount

13a	Method of accounting employed in the previous year.	**Mercantile system**
13b	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
13c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)

13d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
13e	if answer to (d) above is in the Affirmative give details of such adjustments:	

	S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)	Net Effect (Rs.)

13f	Disclosure as per ICDS		
	S.No	ICDS	Disclosure
	1	**ICDS I - Accounting Policies**	**As per information and explanation given to us by the assessee and based on our examination, we are of the opinion that all the significant accounting policies adopted by the assessee have been disclosed in the notes to accounts. Also, we are of the opinion that there have been no changes in the accounting policies, which may have material effect and so the other disclosures are not applicable.**
	2	**ICDS II - Valuation of Inventories**	**As per information and explanation given to us by the assessee and based on our examination, we are of the opinion that the accounting policies adopted in measuring inventories have been disclosed in notes to accounts. Also, the assessee has not used standard costing as a measurement of cost and so the disclosure regarding the same is not applicable. Further stock is physically not verifiable and hence quantitative details cannot be measured.**
	3	**ICDS III - Construction Contracts**	**As per information and explanation given to us by the assessee and based on our examination, we are of the opinion that the assessee is not engaged in construction contracts and thus ICDS III is not applicable to the assesse.**
	4	**ICDS IV - Revenue Recognition**	**As per information and explanation given to us by the assessee and based on our examination, in case of transaction involving sale of services and goods, we are of the opinion that there is no amount that is recognised as revenue during the previous year due to lack of reasonable certainty of its ultimate collection.**
	5	**ICDS V - Tangible Fixed Assets**	**The disclosure is as per clause 18 to 3CD**
	6	**ICDS VII - Government Grants**	**As per the information and explanation given to us and based on our examination, we are of the opinion that the assessee has neither received any types of government grants**

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			during the previous year nor there is any government grant which were required to be recognised during the previous year and not recognised by the assessee for any reasons. Thus, the disclosure under this ICDS VII are not applicable.
	7	**ICDS IX - Borrowing Costs**	**As per the information and explanation given to us and based on our examination, we are of the opinion that no amount of borrowing cost has been incurred and capitalized during the previous year. Thus, the disclosure under this ICDS IX are not applicable.**
	8	**ICDS X - Provisons, Contingent Liabilities and Contingent Assets**	**As per information and explanations given to us by the assessee and based on our examination, the assessee is not required to recognised any provision as per para 5 or contingent asset and related income as per para 11 of the ICDS X and thus, the disclosure regarding the same are not applicable to assessee.**

14a	Method of valuation of closing stock employed in the previous year.	**AT COST OR MARKET PRICE WHICHEVER IS LOWER**
14b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

S.No	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)

15 Give the following particulars of the capital assets converted into stock in trade:-

S.No	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in-trade

16 Amounts not credited to the profit and loss account, being:-

16a The items falling within the scope section 28

S.No	Description	Amount

16b The proforma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

S.No	Description	Amount

16c Escalation claims accepted during the previous year

S.No	Description	Amount

16d Any other item of income

S.No	Description	Amount

16e Capital receipt, if any.

S.No	Description	Amount

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S.No	Details of Property	Address Line 1	Address Line 2	City/Town	State	PinCode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

			Additions							
Description of Block of Assets/Class of Assets	Rate of Depreciation (In Percentage)	Opening WDV	Purchase Value	MOD_VAT	Change in Rate of Exchange	Subsidy/ Grant	Total of Purchases	Deductions	Depreciation Allowable	Written Down Value at the end

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										of the year
Furniture and fittings 10%	10	20983	0	0	0	0	0	0	2098.3	18884.70
Machinery and plant 15%	15	491527	144760	0	0	0	144760	0	91400.55	544886.45
Buildings 10%	10	140350	0	0	0	0	0	0	14035	126315.00
Buildings 5%	5	20817	0	0	0	0	0	0	1040.85	19776.15
Machinery and plant 40%	40	1872	0	0	0	0	0	0	748.8	1123.20

	*For Addition and Deduction Details refer Addition and Deduction Details Tables at the End of the Page
19	Amounts admissible under sections:

S.No	Section	Amount Debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines

20a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No	Description	Amount

20b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No	Nature of Fund	Sum received from Employees	Due date for Payment	Actual amount paid	Actual Payment Date

21a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital Expenditure

S.No	Particulars	Amount in Rs.

Personal Expenditure

S.No	Particulars	Amount in Rs.

Advertisement Expenditure in any sovenir,brochure,tract,pamphlet or the like published by a political party

S.No	Particulars	Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

S.No	Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used

S.No	Particulars	Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being in force

S.No	Particulars	Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

S.No	Particulars	Amount in Rs.

Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No	Particulars	Amount in Rs.

21b	Amounts inadmissible under section 40(a):-
	(i) As payment to non-resident referred to in sub-clause(i)

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(A) Details of payment on which tax is not deducted

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode	Amount of tax Deducted	Amount of tax Deposited

(ii) As payment referred to in sub-clause(ia)

(A) Details of payment on which tax is not deducted

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 139.

S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode	Amount of tax Deducted	Amount of tax Deposited

(iii) Fringe benefit tax under sub-clause (ic)	0
(iv) Wealth tax under sub-clause (iia)	0
(v) Royalty, license fee, service fee etc. under sub-clause (iib)	0

(vi) Salary payable outside India/to a non resident without TDS etc. under sub clause (iii)

S.No	Date of Payment	Amount of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/ District	Pincode

(vii) Payment to PF/Other fund etc. under sub-clause (iv)	0
(viii) Tax paid by employer for perquisites under sub-clause (v)	0

21c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

S.No	Particulars	Section	Amount Debited to P/L A/c	Amount Admissible	Amount Inadmissible	Remarks

21d Disallowance/ deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**Yes**

S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee

(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	**Yes**

S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee

21e	Provision for payment of gratuity not allowable under section 40A(7)	
21f	Any sum paid by the assessee as an employer not allowable under section 40A(9)	

21g Particulars of any liability of a contingent nature

S.No	Nature of Liability	Amount in Rs.

21h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.

S.No	Nature of Liability	Amount in Rs.

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21i	Amounts inadmissible under the proviso to section 36(1)(iii).	
22	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006	
23	Particulars of payments made to persons specified under section 40A(2)(b)	

S.No	Name of Related Person	PAN of Related Person	Relation	Nature of Transaction	Payment Made
1	**MEHTA CHEMICALS**	**ALEPP6088Q**	**SISTER CONCERN**	**TRADING ACTIVITY**	**1050000**
2	**UPASANA R. PAREKH**	**ANAPM8905H**	**RELATIVE**	**SALARY**	**180000**
3	**RISHI D. PAREKH**	**ALEPP6088Q**	**RELATIVE**	**SALARY**	**180000**
4	**DHWANI PAREKH**	**APEPP3532M**	**RELATIVE**	**SALARY**	**180000**
5	**RISHI D. PAREKH**	**ALEPP6088Q**	**RELATIVE**	**TRANSPORT CONTRACT**	**29852**
6	**PAREKH STEELS**	**ADKPP4720B**	**RELATIVE**	**JOB WORK CONTRACT**	**142566**

24 Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.

S.No	Section	Description	Amount

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No	Name of Person	Amount of Income	Section	Description of Transaction	Computation if any

26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-

26(i)A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:

26(i)(A)(a) Paid during the previous year

S.No	Section	Nature of Liability	Amount

26(i)(A)(b) No Paid during the previous year

S.No	Section	Nature of Liability	Amount

26(i)B was incurred in the previous year and was

26(i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

S.No	Section	Nature of Liability	Amount
1	**Sec 43B(a)-tax , duty,cess,fee etc**	**GST PAYABLE**	**12250**
2	**Sec 43B(a)-tax , duty,cess,fee etc**	**TDS PAYABLE**	**14908**

26(i)(B)(b) Not paid on or before the aforesaid date

S.No	Section	Nature of Liability	Amount

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	**No**

27a Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts — **No**

CENVAT	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
CENAVT Availed		
CENVAT Utilized		
Closing/Outstanding Balance		

27b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

S.No	Type	Particulars	Amount	Prior period to which it Relates

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same — **No**

S.No	Name of the person	PAN of the	Name of the	CIN of the	No. of	Amount of	Fair Market

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		from which shares received	Company	Company whose are shares received	Company	Shares	Consideration Paid	Value of Shares

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.					No
	S.No	Name of the person from whom consideration received for issue of shares	PAN of the person	No. of Shares	Amount of consideration	Fair Market Value of Shares

29A	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56		No
	S.No	Nature of Income	Amount

29B	(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56		No
	S.No	Nature of Income	Amount

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]											No
	S.No	Name of the person from whom amount borrowed or repaid on hundi	PAN of the Person	Address Line 1	Address Line 2	City/Town/ District	State	Pin Code	Amount Borrowed	Date of Borrowing	Amount due including Interest	Amount Repaid	Date of Repayment

30A	(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year						No
	S.No	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been Nrepatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money in DD/MM/YYYY format

30B	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B							No
	SNo	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B

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				(ii) above				
					Assessment Year	Amount	Assessment Year	Amount

30c	Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year (This clause is applicable from 1st April, 2019.)		NIL
	Sno	Nature of impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to thearrangement

31a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year								
	S.No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
	1	**PAREKH STEELS**	**RAJKOT**	**ADKPP4720B**	**28418943**	**No**	**31608300**	**Cheque**	**Account Payee Cheque**

31b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year						
	S.No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft

31(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST						
	SNo	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt (in Rs.)	Date of receipt

31(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST				
	SNo	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)

31(bc)	Particulars of each payment in an amount exceeding the limit specified in section 269ST						
	SNo	Name of the Payee	Address of the Payee	Permanent Account	Nature of transaction	Amount of receipt (in Rs.)	Date of payment

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				Number (if available with the assessee) of the Payer		

31(bd)	Particulars of each payment in an amount exceeding the limit specified in section 269ST				
	SNo	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt (in Rs.)

	Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the cse of persons referred to inNotification No. S.O. 2065(E) dated 3rd July, 2017							
31c	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -							
	S.No	Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Repayment	Maximum amount outstanding in the account at anytime during the previous year	Whether the Loan or Deposit was Repaid by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
	1	**PAREKH STEELS**	**RAJKOT**	**ADKPP4720B**	**23783039**	**31608300**	**Cheque**	**Account Payee Cheque**

31d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				
	S.No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of repayment of loan or deposit or any specified advance receipt otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
31e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year				
	S.No	Name of the Payer	Address of the Payer	PAN of the Payer	Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft
	Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company of a corporation established by a Central, State of Provincial Act)				

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32a	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available.						
	S.No	Assessment Year	Nature of loss/allowance	Amount as Returned	Amount as assessed	Order Under section	Date of order	Remarks

32b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
32c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	If Yes, Please furnish the details of the same	
32d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same	No
	If Yes, Please furnish the details of the same	
32e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
	If Yes, Please furnish the details of speculation loss if any incurred during the previous year	
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Yes

S.No	Section	Amount
1	80C	133738
2	80D	22696
3	80TTA	2394

34a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Yes**

S.No	TAN	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of(6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on(8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	**RKTP01965F**	**194C**	**Payments to contractor and sub-contractors**	**172418**	**172418**	**172418**	**1726**	**0**	**0**	**0**

34b Whether the assessee is required to furnish the statement of tax deducted or tax collected, if yes, please furnish the details **Yes**

S.No	TAN	Type of Form	Due Date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of all details / transactions which are not reported.
1	**RKTP01965F**	**Form 26Q**	15/07/2017	19/07/2017	Yes
2	**RKTP01965F**	**Form 26Q**	15/05/2018	24/04/2018	Yes

34c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish **NA**

S.No	TAN	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of Payment

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35a	In the case of a trading concern, give quantitative details of principal items of goods traded						
	S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any
	1	**MISCELLANEOUS ITEMS**	**KILOGRAMS**	**6935**	**754093**	**650853**	**110175**	**0**

35b	In the case of a manufacturing concern, give quantitative details of the principal items of raw matgrials, finished products and by-products										
	35bA	Raw Materials:									
	S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing Stock	*Yield of Finished Goods	*Percentage of Yield	Shortage/ excess, if any

	35bB	Finished Products:							
	S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excss, if any
	35bC	By Products:							
	S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-						
	S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of Payment

36A	(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2		No
	S.No	Amount Received	Date of Receipt

37	Whether any cost audit was carried out	No
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	No
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance 336Act, 1994 in relation to valuation of taxable services.	No
	if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor	

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40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
	No	Particulars	Previous Year			Preceding Previous Year		
	a	Total turnover of the assessee	26995119			10634130		
	b	Gross Profit/Turnover	1890155	26995119	7	1115736	10634130	10.49
	c	Net Profit/Turnover	903667	26995119	3.35	666907	10634130	6.27
	d	Stock In Trade/Turnover	3141907	26995119	11.64	447813	10634130	4.21
	e	Material Consumed/Finished Goods Produced	0	0	0	0	0	0
	(The details required to be furnished for principal items of goods traded of manufactured or services rendered)							

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings						
	S.No	Financial Year to which demand/refund relates to	Name of other Tax Law	Type (Demand raised/ Refund received	Date of demand raised/refund received	Amount	Remark

42	(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B						No
	S.No	Income Tax Department Reporting - Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing if furnished	Whether the form contains information about all details/transactions which are requrested to be reported.	If not please furnish list of the details/transactions which are not reported

43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286				No
	S.No	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report

44	Break of total expenditure of entities registered or not registered under the GST : (This clause is applicable from 1st April, 2019.)
	NIL

Date : 15/10/2018
Place : Rajkot

For, SUNNY MEHTA & ASSOCIATES
(Chartered Accountants)
Reg No. :148057W

SUNNY MEHTA & ASSOCIATES CA M.NO. 185615 Chartered Accountants

SUNNY MEHTA
(Proprietor)
Membership No : 185615
PAN :BVLPM1491C

Addition Details (From Point No. 18)								
S.No	Description of Block of Assets	Date of Purchase	Date Put to Use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy/ Grant	
1	**MOBILE PHONE**	**05/12/2017**	**05/12/2017**	**53900**	**0**	**0**	**0**	**53900**
2	**MACHINERY**	**29/09/2017**	**29/09/2017**	**90860**	**0**	**0**	**0**	**90860**
	Total (Machinery and plant 15%)			**144760**	**0**	**0**	**0**	**144760**
	Total of Addition			**144760**	**0**	**0**	**0**	**144760**

Deduction Details (From Point No. 18)			
S.No	Description of Block of Assets	Date of Sale	Amount

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