SAROVAR DEVELOPERS PVT LTD.

CIN: U45201GJ1998PTC033910

Regd Office : 13A, SANTOOR AVENUE, PUSHPKUNJ SOCIETY, KANKARIA, AHMEDABAD-380028, GUJARAT

Cash Flow for the year ending 31 March 2015

(Amount in Rs.)

PARTICULARS	Current Year		Previous Year	
	AMOUNT	TOTAL AMOUNT	AMOUNT	TOTAL AMOUNT
CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEMS	18,265,725		1,125,032	
ADJUSTMENT :				
DEPRECIATION	843,298		67,199	
INCREASE IN CURRENT ASSETS(OTHER THAN CASH)	(23,313,306)		18,229,681	
INCREASE IN INVENTORIES	(15,950,938)		(14,834,640)	
INCREASE IN CURRENT LIABILITIES	51,284,464		(8,699,580)	
CASH GENERATED FROM OPERATIONS		31,129,243		(4,112,308)
LESS : TAX ON DISCONTINUING OPERATIONS	0			
LESS : INCOME TAX PAID	5,489,703		506,685	
CASH FLOW BEFORE EXTRAORDINARY ITEMS		25,639,540		(4,618,993)
LESS : EXTRAORDINARY/EXCEPTIONAL ITEMS	0			
NET CASH FROM OPERATING ACTIVITIES		25,639,540		(4,618,993)
CASH FLOW FROM INVESTING ACTIVITIES				
ADDITIONS TO FIXED ASSETS	(4,564,630)		(331,129)	
LOANS AND ADVANCES GIVEN	(26,983,724)		(8,413,528)	
PURCHASE OF INVESTMENTS	(7,493,947)		(703,500)	
NET CASH FROM INVESTING ACTIVITIES		(39,042,301)		(9,448,157)
CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM LONG-TERM BORROWINGS	24,696,401		14,161,447	
NET CASH FROM FINANCING ACTIVITIES		24,696,401		14,161,447
NET INCREASE IN CASH AND CASH EQUIVALENTS		11,293,640		94,297
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		4,665,668		4,571,371
CASH AND CASH EQUIVALENTS AT END OF PERIOD		15,959,308		4,665,668

FOR SAROVAR DEVELOPERS PVT LTD.

CHIRAG G. PATEL
(Director)
(DIN-00137066)

ANISH N. GANDHI
(Director)
(DIN-00137203)

In terms of our audit report of even date attached.
FOR O R MALOO & CO.
(Chartered Accountants)
FRN : 135561W

CA ROHIT MALOO
(PARTNER)
Membership No : 130526

Place : Ahmedabad
Date : 03/09/2015