M/S. SHREE MARUTI DEVELOPERS - RAJKOT

BALANCE SHEET AS ON 31ST MARCH, 2018

LIABILITIES	AMOUNT	ASSETS		AMOUNT
PARTNER'S CAPITAL A/CS.		***FIXED ASSETS***		
As Per Schedule - 1	5350000.00	Ceiling Fan		30237.00
CURRENT LIABILITIES		***CURRENT ASSETS, LOANS & ADVANCES***		
Sundry Creditors				
As Per Schedule - 2	11661558.22	Closing Stock-WIP (As taken, valued & certified by the assessee)		15714360.63
		Loans & Advances		
		Central Tax (I/P)	573562.00	
		State/UT Tax (I/P)	573562.00	1147124.00
		Cash & Bank Balances		
		Cash on hand	43732.59	
		Saurashtra Gra.Bank	76104.00	119836.59
Total	17011558.22	Total		17011558.22

Notes To Accounts As per schedule - 3

As per our report of even date attached

For, G. S. Bhagchandani & Co.
Chartered Accountants

G. S. BHAGCHANDANI & CO. Chartered Accountants RAJKOT

((CA. Girish S. Bhagchandani))
Proprietor (M.No.112436)

For, Shree Maruti Developers

(Ajaybhai M. Kacha)
Partner

Place : Rajkot
Date : 24.09.2018

M/S. SHREE MARUTI DEVELOPERS - RAJKOT

SCHEDULES ANNEXED TO & FORMING PART OF ACCOUNTS : FOR THE YEAR ENDED 31-03-2018

Schedule - 1

Partner's Capital Accounts

Name of Partner	Shri Ajaybhai M. Kacha	Shri Milanbhai D. Hapani	Total
Profit /(Loss) Shari.Ratio	50.00%	50.00%	100.00%
Opening Balance	0.00	0.00	0.00
Addition during the year	2675000	2675000.00	5350000.00
Capital Interest	0.00	0.00	0.00
Partners Remuneration	0.00	0.00	0.00
Share of Profit / (Loss)	0.00	0.00	0.00
Total	2675000.00	2675000.00	5350000.00
Withdrawals	0.00	0.00	0.00
Closing Balance	**2675000.00**	**2675000.00**	**5350000.00**

Schedule - 2

Sundry Creditors

Alkaben A. Kacha	1,60,000.00	
Arunbhai Eknath Badhan	4,33,725.00	
Babubhai Vasani	6,00,000.00	
Bhavik Kothari	5,00,000.00	
Chandresh R. Sakhiya	10,00,000.00	
Chandrikaben K. Kacha	1,85,000.00	
Dilipbhai Panchasara	12,00,000.00	
Dineshbhai Varu	7,00,000.00	
Hetalben Vadgama	1,90,000.00	
Hiteshbhai Raiyani	1,00,000.00	
Hrenbhai Dekivadiya	5,00,000.00	
Ilaben Badhan	2,93,175.00	
Jatin D. Javiya	6,00,000.00	
Ketankumar Kacha	95,000.00	
Laxmi Jivabhai Mora	2,40,000.00	
Mansukhlal Kacha	1,90,000.00	
Nirmalaben M. Kacha	1,75,000.00	
Phenix Procon Pvt Ltd.	9,68,061.22	
R.B. Maintencance	60,000.00	
Raj Marketing	5,06,047.00	
Rashmi Dinesh Javiya	7,00,000.00	
Rinkubhai Pathiyar	12,25,000.00	
Sanjaybhai Jivabhai Morliya	5,70,500.00	
Sojitra Traders	4,70,050.00	
		1,16,61,558.22

For, Shree Maruti Developers

G. S. BHAGCHANDANI & CO. Chartered Accountants RAJKOT

(Ajaybhai M. Kacha)

Partner

M/S. SHREE MARUTI DEVELOPERS – RAJKOT

ACCOUNTING YEAR : 2017 – 2018

SCHEDULE – 3

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS :

METHOD OF ACCOUNTING :

The financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles. And the concern follows mercantile system of accounting.

ACCOUNTING POLICIES :

A. FIXED ASSETS :

Fixed assets are valued at cost & cost includes all the directly attributable expenses incurred to bring the asset into working condition & present location.

B. DEPRECIATION :

No Depreciation is provided on fixed assets.

C. INVENTORIES :

Inventory of WIP is valued at cost or net realizable value whichever is lower & taken. Valued & certified by the assessee.

D. INVESTMENTS :

There are no Investments.

E. RECOGNITION OF REVENUE / EXPENDITURE :

All the incomes & expenses to the extent considered receivable and payable respectively unless specifically stated elsewhere to be otherwise, are accounted for on mercantile or accrual basis, except income tax booked on assessment.

OTHER REMARKS :

(a). Balances of sundry creditors, loans & advances & bank accounts are subject to confirmation / reconciliation from/ with the parties concerned.

(b). No provision is made in the accounts for liabilities which are of contingent nature, but the same are disclosed by way of notes to the account. As informed to us, the concern does not have any contingent liabilities.

(c). Wherever corroborative third party external evidence is not available for our verification we have relied on oral representations & explanations of the assessee & the internal vouchers prepared by the assessee.

(d). We have audited the accounts keeping in view the provisions of income tax law prevailing in India. Adherence to / Compliance with other laws, statutes or acts by assessee (except as relevant to our audit) is not verified by us.

(e). Opening balances have been verified with last year's unaudited balance sheet / statement of affairs as have been provided to us.

For, G. S. Bhagchandani & Co.
Chartered Accountants

For, Shree Maruti Developers

G. S. BHAGCHANDANI & CO.
Chartered Accountants
RAJKOT

((CA. Girish S. Bhagchandani))
Proprietor (M.No.112436)

Place : Rajkot, Date : 24.09.2018

(Ajaybhai M. Kacha)
Partner

FROM :
M/S. SHREE MARUTI DEVELOPERS
OPP. RAJ BANK, HASANWADI MAIN ROAD,, RAJKOT - 360002
[P.A.NO. ADKFS6388Q]

DATE : 24.09.2018, RAJKOT

To,
M/S. G. S. BHAGCHANDANI & CO.
CHARTERED ACCOUNTANTS,
BHAVNA-1, PUJARA PLOT,
NEAR BHAKTINAGAR SOCIETY,
RAJKOT

SUB : CERTIFICATES UNDER SECTIONS 40A(3), 40A(3A), 80 (CHAPTER VI-A), CHAPTER-III, Chapter XVII-B/XVII-BB & SECTIONS 269SS, 269ST & 269T OF THE I.T. ACT, 1961, FOR THE YEAR ENDED.

Respected Sir,

01. With reference to above subject-matter, I/WE CERTIFY THAT in respect of payments made for expenses in excess of Rs. 10000/- at single instance, as covered under section 40A(3) & 40A(3A) of the I.T. Act, 1961, the same have been made by Account Payee Cheque or Bank Draft or By ECS through a bank account & we have not made any cash payments over Rs. 10,000/- during the year ended for expenses of our business except as allowable under Rule 6DD of the I.T. Rules, 1962.

02. I/WE FURTHER CERTIFY THAT, in respect of loans & deposits & specified sums-amounts & specific advances received & repaid over Rs. 20,000/- & any amounts or sums received & repaid for business & other trasactions over Rs.200,000- at single instance from / to any person, if any, during the year ended, these are have been received & repaid by Account Payee Cheque or Bank Draft or by use of ECS through a bank account except as allowable under sections 269SS, 269ST & 269T of the I.T. Act, 1961 respectively.

03. I/WE FURTHER CERTIFY THAT, in respect of deductions claimed U/s. 80 i.e. chapter VIA or chapter III, all the deductions claimed have been claimed after fulfilling conditions if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.

04. I/WE FURTHER CERTIFY THAT I/We have complied with all the provisions of chapter XVII-B regarding the deduction or collection of tax at source, regarding furnishing of periodical TDS statements & regarding the payment thereof.

To the best of our knowledge & belief we certify all the above said statements on oath which please be noted by whomsoever concerned.

Thanking- you,

Yours faithfully,

For, Shree Maruti Developers.

(Ajaybhai M. Kacha)
Partner
PAN : ARWPK7386E