

SPACE ONLINE LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

SR. NO.	PARTICULARS	Note No.	For the year 2014-15	For the year 2013-14
			₹	₹
1	Revenue from Operations	14	7350000	4300000
2	Other Income	15	0	5537
3	Total Revenue		7350000	4305537
4	EXPENDITURE			
	(a) Employee Benefits Expense	16	300000	258000
	(b) Change in Inventory	17	4790996	3924786
	(c) Saraswati Project Expense	18	0	1188726
	(d) Depreciation	7	25550	21648
	(e) Other Expenses	19	1093431	35270
	Total Expenses		6209977	5428430
5	Profit Before Exceptional and Extraordinary Items and Tax		1140023	-1122893
6	Exceptional Items		0	0
7	Profit Before Extraordinary Items and Tax		1140023	-1122893
8	Extraordinary Items(Profit on Sale Of Bulding)		0	0
9	Profit Before Tax		1140023	-1122893
10	Tax Expense:			
	(a) Current Tax		0	0
	(b) Excess Provision of Earlier Years		0	0
	(c) Net Tax Expense		0	0
	(d) MAT Credit Entitlement		0	0
	(e) Deferred Tax Liabilities \ (Assets)		-2216	-8
			-2216	-8
11	Profit After Tax		1142239	-1122885
12	Earnings Per Share (of ₹ 100/- each):	22 (VII)		
	(a) Basic		228.45	-224.58
	(b) Diluted		228.45	-224.58
	Notes Forming Part of the Financial Statements	1 to 20		

As per our attached report of even date

For, Shailesh C. Parikh & Co.
Chartered Accountants
FRN: 109858W

Shailesh Parikh
Proprietor
Membership No. 039254



Place: Ahmedabad
Date : 03/09/2015

For, Space Online Ltd.

[Signature]
Director

Accountant

Place: Ahmedabad
D Date : 03/09/2015