

AVADH INFRASTRUCTURE PVT. LTD.
CASH FLOW STATEMENT

Amount in Rs.

Particulars	As At 31st March, 2013	As At 31st March, 2014	As At 31st March, 2015
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/ (Loss) for the Period	6591267	2298337	35874273
Add:			
Depreciation	2092298	8028736	4070459
Interest Expenses	11470798	6803352	5475965
Borrowing Cost	647117	45447	506403
Preliminary Exp W/off	34000	0	0
	20835480	17175871	45927101
Less:			
Profit on sale of asset	0	0	0
Surplus due to change in method of Depreciation	0	0	-8082125
Rent Income	-60877	-126432	-116592
Interest	-1135610	-934720	-449248
Operating Profit Before Changes in Working Capital	19638993	16114719	37279135
<u>Changes in Working Capital</u>			
Decrease/ (increase) in Inventory closing- opening	29374327	42481972	30154944
Decrease/ (increase) in Receivables	-13644950	-32972618	19660078
Decrease/ (increase) in Loans and Advances	-827576	-1735071	-1348723
(Decrease)/increase in Payables	-40552000	31990976	-15201688
(Decrease)/increase in Short Term Provision	-23021	59227	-62454
Cash Generated / (Utilised) in Operations	-25673220	39824486	33202157
Add/ (Less)			
Prior period items	0	0	0
Less: Direct taxes paid	-1300880	-350000	-2617230
Net Cash flow/ (Use) from Operating Activities (A)	-7335107	55589206	67864062
B. CASH FLOW FROM INVESTING ACTIVITIES			
Interest Received	9996	2357762	67905
Purchase of asset	-40994231	-10765229	-2895606
Rent Income	55877	126432	116592
Net Cash Used in Investing Activities (B)	-40928358	-8281035	-2711109
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Decrease)/Increase in Secured Loans	-8072647	-2078576	-7457683
Decrease in Unsecured Loans	78067000	-49314464	-51280827
	69994353	-51393040	-58738510
Less:			
Interest Paid	-11470798	-6803352	-5475965
Borrowing Cost	-647117	-45447	-506403
Dividend (including Tax thereon)	0	0	0
Net Cash Generated from Financing Activities (C)	57876438	-58241839	-64720878
Net Increase/ (Decrease) in Cash and Equivalents A+B+C = (D)	9612973	-10933668	432076
Opening Cash and Equivalents	2521425	12134399	1200730
Closing Cash and Equivalents	12134399	1200730	1632806

As per our report of even date

For Parikh Shah Chotalia & Associates
Chartered Accountants

Jay H. Chotalia
Partner
Membership No : 107632
Firm Registration No: 118493W

Place: Rajkot
Date: 21/06/2016



For and on behalf of the Board, For and on behalf of the Board of Directors

Arvindbhai Ramani
Chairman

Place: Rajkot
Date: 21/06/2016

Rasikbhai Bodar
Managing Director

Place: Rajkot
Date: 21/06/2016