

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2017-18PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name Madhav Developers			PAN AATFM9800H	
Flat/Door/Block No S K Chowk	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-4	Status Firm
Road/Street/Post Office	Area/Locality Gandhigram			
Town/City/District Rajkot	State GUJARAT	Pin/Zip Code 360007	Aadhaar Number/ Enrollment ID	
Designation of AO (Ward / Circle) ITO WD 1(4) , RKT			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 974734140300717			Date(DD-MM-YYYY) 30-07-2017	

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	312000
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	312000
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	96408
5	Interest Payable	5	4820
6	Total Tax and Interest Payable	6	101228
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	0
c	TCS	7c	0
d	Self Assessment Tax	7d	101230
e	Total Taxes Paid (7a+7b+7c+7d)	7e	101230
8	Tax Payable (6-7e)	8	0
9	Refund (7c-6)	9	0
10	Exempt Income	10	
	Agriculture		
	Others		

VERIFICATION

I, **Maresh Bhagvanjibhai Fataniya** son/ daughter of **Bhagvanbhai**, holding Permanent Account Number **AAKPF1578N** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here

Date **30-07-2017**Place **Jaipur**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt NoFiled from IP address **1.23.124.162**

Date

Seal and signature of
receiving official

AATFM9800H049747341403007176C06EEC223FF1BF1A5FFCEBAD955230752216AFC

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **pcsavjani2000@gmail.com**

Name of Assessee	Madhav Developers		
Address	S K Chowk Gandhigram Rajkot GUJARAT 360007		
Status	Firm	Assessment Year	2017-2018
Ward	ITO WD 1(4) , RKT ()	Year Ended	31.3.2017
PAN	AATFM9800H	Partnership Deed	01/08/2011
Residential Status	Resident		
Particular of Business			
A.O. Code	GUJ-W-201-04		
Filing Status	Original		
Last Year Return Filed On	30/07/2016	Serial No.:	352195561300716
Bank Name	Yes Bank Ltd, 150 ft Ring Road, Rajkot ,MICR:360001002, A/C NO:002424 ,Type: Current ,IFSC Code: YESB0RAJ002		
Tele:	Mob:9824248115		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.277200)	312000
Income u/s 44AD	312000
Gross Total Income	312000
Total Income	312000
Round off u/s 288 A	312000
Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.	

Tax Due	93600
Educational Cess	2808
	96408
Interest u/s 234 A/B/C	4820
	101228
Deposit u/s 140A	101230
Tax Payable	0

Interest Charged	(Rs.)
u/s 234B (4 Month)	3856
u/s 234C	964

(0+0+0+964)

Interest calculated upto July,2017, Due Date for filing of Return September 30, 2017

Income Declared u/s 44 AD Contractor

Gross Receipts/Turnover (Other than ECS/Cheque/DD)	0.00	
Gross Receipts/Turnover (ECS/Cheque/DD Mode)	5200000.00	
Gross Receipts/Turnover (Total)	5200000.00	
Book Profit	312000.00	6.00 %
Deemed Profit(Other than ECS/Cheque/DD)	0.00	8.00 %
Deemed Profit(ECS/Cheque/DD Mode)	312000.00	6.00 %
Net Profit Declared	312000.00	6.00 %

Prepaid taxes (Advance tax and Self assessment tax)

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
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1	6390340	29/07/2017	60346	ICICI BANK LTD. Uttam Nagar	101230
	Total				101230

Salary & Interest Allowable to Partners

Name of Partner	Share % (Profit)	Share % (Loss)	Salary	Interest	Profit	Capital Balance
Devesh Dhirendrabhai Joshi	25.00	25.00	Nil	0	0	0
Mahesh Bhagvanjibhai Fataniya	15.00	15.00	Nil	0	0	0
Kirtiben Maheshkumar Fataniya	15.00	15.00	Nil	0	0	0
Kushal Devesh Joshi	20.00	20.00	Nil	0	0	0
Neepa Devesh Joshi	25.00	25.00	Nil	0	0	0
Total			0	0	0	0

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	0	15.00	0	0	0	3	0
2.	Second (Up to Sep)	0	45.00	0	0	0	3	0
3.	Third (Up to Dec)	0	75.00	0	0	0	3	0
4.	Fourth (Up to March)	96408*	100.00	96408	0	96400	1	964
	Total							964

*Including income declared u/s 44AD,44ADA [see section 211(1)(b)], Advance tax liable only in last installment.

Interest Calculation u/s 234B

Interest u/s 234C : 964

S. No.	Month	Principal	Int. 234B	Int. 234A	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2017	96408	964	0	0	0	1928	0
2	May-2017	96408	964	0	0	0	2892	0
3	June-2017	96408	964	0	0	0	3856	0
4	July-2017	96408	964	0	101230	4820	0	96410
	Total		3856	0				

Maximum Allowable Salary to Partners

Profit Before Remuneration	(A)	312000
Maximum Allowable Salary to Partners		
1. 90% On First 3,00,000 of Book Profit		270000
2. 60% of the rest (12000 x 0.6)		7200
Maximum Allowable Salary to Partners		277200

Signature
(Mahesh Bhagvanjibhai Fataniya)
For Madhav Developers

CompuTax : F005 [Madhav Developers]

Savjani & Associates