RAJIV M. SUTARIA

11/12,SALVIK,
9,KALPANA SOCIETY,
B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA
AHMEDABAD-380009.

PAN

ACBPS8876R

STATUS

INDIVIDUAL

AUDIT REPORT

22/09/2016

FINANCIAL YEAR

2015-2016

AUDITOR

SHAH & IYER

Chartered Accountants
15, SILVER POINT, PATEL PARK, NR. STADIUM CIRCLE,
NAVRANGPURA,AHMEDABAD – 380009
26465350
PAN:ABBFS4989G

SHAH & IYER
CHARTERED ACCOUNTANTS

15, Silver Point, Patel Park,
Nr. Stadium Circle, Navrangpura,
Ahmedabad-380 009.
Phone : (079) 26465350
M.: 98250 66172
Email: sbshahca@gmail.com
shahandiyer@gmail.com

FORM NO. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2016**, and the profit and loss account for the period beginning from **01 April 2015** to ending on **31 March 2016**, attached herewith, of **RAJIV SUTARIA , 11/12, SHALVIK-9, KALPANA SOCIETY, B/H NAVRANGPURA, AHMEDABAD-380009, GUJARAT, PAN - ACBPS8876R**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 11/12, SHALVIK-9, KALPANA SOCIETY, B/H NAVRANGPURA, AHMEDABAD-380009, GUJARAT and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :

   (b) Subject to above,--

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2016** ;and

   (ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

Place : Ahmedabad
Date : 22/09/2016

For **SHAH & IYER**
(Chartered Accountants)
Reg No. :124443W

SHAH & IYER AHMEDABAD FRN-124443W CHARTERED ACCOUNTANTS

Sanjiv Shah

SANJIV B. SHAH
(Partner)
Membership No. : 052833
Firm PAN : ABBFS4989G

RAJIV SUTARIA

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES	SCH	RS.	ASSETS	SCH	RS.
CAPITAL ACCOUNT	A	48176216.44	CLOSING STOCK	F	630500.00
SECURED LOANS	B	30673439.11	LAND & CONSTRUCTION	G	130,874,174.00
UNSECURED LOANS	C	77685594.00	LOANS & ADVANCES	H	9,574,382.00
SUNDRY CREDITORS	D	2944421.50	CASH & BANK	I	18489066.05
PROVISIONS	E	88,451.00			
			NOTES TO ACCOUNTS	J	
		159568122.05			**159568122.05**

As per our report of even date,

RAJIV M.SUTARIA

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

SHAH & IYER * CHARTERED ACCOUNTANTS AHMEDABAD 124393W

PLACE: AHMEDABAD
DATE: 22/09/2016

RAJIV SUTARIA

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

TRADING ACCOUNT FOR THE PERIOD 01/04/2015 TO 31/03/2016

PARTICULARS	Rs.	PARTICULARS	Rs.
Material Purchase	3226263.00	Construction Work	49305000.00
Carting Exps.	208720.00	Closing Stock	630500.00
Construction & Devlopment Exps.	37090052.46		
Labour Charges Exps.	1523458.00		
Gross Profit Tr. To P & L A/c.	7887006.54		
	49935500.00		49935500.00

NOTES TO ACCOUNTS I

As per our report of even date,

RAJIV M. SUTARIA

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN 114443W

PLACE: AHMEDABAD
DATE: 22/09/2016

RAJIV SUTARIA

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/2015 TO 31/03/2016

PARTICULARS	RS.	PARTICULARS	RS.
Salary Exps.	985500.00	Gross Profit	7887006.54
Advertisement Exps.	199407.00		
Donation Exps.	2400.00		
Electricity Exps.	470200.00		
Municiple Tax	41552.00		
Testing Exps.	2841.00		
Telephone Exps.	53150.00		
Office Exps.	69723.00		
Vakil Fees	1000.00		
Bank Interest	730844.11		
Site Exps.	2500.00		
Security Exps.	240000.00		
Vehicle Exps.	5850.00		
Consultation Fees	295600.00		
Printing & Stationery Exps.	37000.00		
Insurance Exps.	140448.00		
Department Labour Exps.	24000.00		
Bank Charges Exps.	204327.50		
Interest on TDS	341.00		
Vakil Fees	20000.00		
Audit Fees	10000.00		
Net Profit for the year	**4350322.93**		
	7887006.54		**7887006.54**

NOTES TO ACCOUNT I

As per our report of even date,

RAJIV M.SUTARIA

For SHAH & IYER
CHARTERED ACCOUNTANTS

PLACE: AHMEDABAD
DATE: 22/09/2016

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN 24443W

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

AMBER ENTERPRISE

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE

NAVRANGPURA AHMEDABAD

BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES	SCH	RS.	ASSETS	SCH	RS.
CAPITAL ACCOUNT	A	9932793.50	CLOSING STOCK	F	630500.00
UNSECURED LOANS	C	5750000.00	CONSTRUCTION WORK IN PROGRESS:	G	5,193,000.00
SUNDRY CREDITORS	D	589383.00	LOANS & ADVANCES	H	9,574,382.00
PROVISIONS	E	35400.00	CASH & BANK	I	909694.50
			NOTES TO ACCOUNTS	I	
		16307576.50			**16307576.50**

As per our report of even date,

For **AMBER ENTERPRISE**

PROPRIETOR

PLACE: AHMEDABAD
DATE: 22/09/2016

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

SHAH & IYER AHMEDABAD FRN - 124443W CHARTERED ACCOUNTANTS

AMBER ENTERPRISE

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

TRADING ACCOUNT FOR THE PERIOD 01/04/2015 TO 31/03/2016

PARTICULARS	Rs.	PARTICULARS	Rs.
Material Purchase	3226263.00	Construction Work	5193000.00
Carting Exps.	208720.00	Closing Stock	630500.00
Labour Exps.	1523458.00		
Gross Profit Tr. To P & L A/c.	865059.00		
	5823500.00		5823500.00

NOTES TO ACCOUNTS I

For AMBER ENTERPRISE

PROPRIETOR

PLACE: AHMEDABAD
DATE: 22/09/2016

As per our report of even date,

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

* SHAH & IYER * CHARTERED ACCOUNTANTS AHMEDABAD FRN -

AMBER ENTERPRISE

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/2015 TO 31/03/2016

PARTICULARS	RS.	PARTICULARS	RS.
Salary Exps.	66000.00	Gross Profit	865059.00
Electricity Exps.	22320.00		
Municiple Tax	11559.00		
Testing Exps.	2841.00		
Consultation Fees	100000.00		
Printing & Stationery Exps.	37000.00		
Insurance Exps.	131131.00		
Department Labour Exps.	17000.00		
Bank Charges Exps.	114.50		
Interest on TDS	300.00		
Vakil Fees	20000.00		
Audit Fees	10000.00		
Net Profit for the year	**446793.50**		
	865059.00		**865059.00**

NOTES TO ACCOUNT **I**

For **AMBER ENTERPRISE**

PROPRIETOR

As per our report of even date,

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

PLACE: AHMEDABAD
DATE: 22/09/2016

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN 124443W

AMBER ENTERPRISE

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA, AHMEDABAD

SCHEDULE FORMING PART OF THE BALANCESHEET AS ON 31ST MARCH, 2016

SCHEDULE: A	**RS.**
CAPITAL A/C:	
RAJIVBHAI M SUTARIA	
Opening Balance	780000.00
ADD : Addition	9166000.00
Profit	446793.50
	10392793.50
LESS : Withdrawal	460000.00
TOTAL	**9932793.50**

SCHEDULE: C	**RS.**
UNSECURED LOANS	
Sutaria Corporation	5,750,000.00
TOTAL	**5750000.00**

SCHEDULE: D	**RS.**
SUNDRY CREDITORS	
Vaibhav Lakshmi Drillwell	302608.00
P.S. Transport	44000.00
Shalibhadra Traders	15800.00
Rekha Carting Co.	33790.00
Lafarge India Pvt. Ltd.	193185.00
	589383.00

SCHEDULE: E **Provision**	**Rs.**
Unpaid TDS	5400.00
Shah & Iyer	10000.00
Sanjiv B. Shah & Co.	20000.00
Total	**35400.00**

SCHEDULE: F	**RS.**
CLOSING STOCK	
Closing Stock (value taken as certified by the Proprietor)	630500.00
TOTAL	**630,500.00**

SCHEDULE: G	**RS.**
CONSTRUCTION WORK IN PROGRESS:	
Construction & Development	5193000.00
TOTAL	**5,193,000.00**

SHAH & IYER
AHMEDABAD
FRN 124443W
CHARTERED ACCOUNTANTS

SCHEDULE: H	RS.
LOANS & ADVANCES:	
Pallav Babubhai Shah HUF	2,500,000.00
AMC Fees	6,770,382.00
Devloper Agreement Exps.	304,000.00
	9,574,382.00

SCHEDULE: I	RS.
CASH & BANK:	
Kotak Bank	212,554.50
Cash on Hand	697,140.00
	909,694.50

SCHEDULE: J
NOTES ON ACCOUNTS:

1. Balance of Depositors, Sundry Creditors and Loans and Advances subject to confirmation.

2. The assess has maintained its accounts on the basis of mercantile system of accounting. All expenses and Income accrued during the year are accounted for.

3. Fixed Assets are been shown at cost less depreciation.

4. The Stock is valued at cost and is taken as valued and certified by the proprietor.

5. Quantitative Details of stock is not maitained by the assessee as it has been informed that it is not feasible to maintain the same due to nature of bussiness. However closing stock is physically verified and taken as certified by the proprieter.

6. The assesee is also proprieter of the firm M/s Harnet Buildcon.

As per our report of even date,

For SHAH & IYER
CHARTERED ACCOUNTANTS

For AMBER ENTERPRISE

PROPRIETOR

PLACE: AHMEDABAD
DATE: 22/09/2016

SHAH & IYER
AHMEDABAD
FRN 124443W
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

HARNET BUILDCON

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES	SCH	RS.	ASSETS	SCH	RS.
CAPITAL ACCOUNT	A	38243422.94	LAND & CONSTRUCTION WORK	G	125681174.00
SECURED LOANS	B	30673439.11	CASH & BANK	H	17,579,371.55
UNSECURED LOANS	C	71935594.00			
SUNDRY CREDITORS	D	2355038.50			
PROVISIONS	E	53,051.00			
			NOTES TO ACCOUNTS	I	
		143260545.55			**143260545.55**

As per our report of even date,

For HARNET BUILDCON

PROPRIETOR

PLACE: AHMEDABAD
DATE: 22/09/2016

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

SHAH & IYER
AHMEDABAD
FRN 124443W
CHARTERED ACCOUNTANTS

HARNET BUILDCON
11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/2015 TO 31/03/2016

PARTICULARS	RS.	PARTICULARS	RS.
Advertisement Exps.	199407.00	Gross Profit	7021947.54
Donation Exsps	2400.00		
Electricity Exps	447880.00		
Telephone Exps.	53150.00		
Salary Exps.	919500.00		
Office Muni Tax.	29993.00		
Office Exps	69723.00		
Vehicle Exps	5850.00		
Vakil Fees	1000.00		
Consulting Fees	195600.00		
Bank Interest	730844.11		
Security Ex ps	240000.00		
Labour Charges	7000.00		
Insurance Exps.	9317.00		
Bank Charges	204213.00		
Interest on TDS	41.00		
Site Exps.	2500.00		
Net Profit for the year	**3903529.43**		
	7021947.54		**7021947.54**

NOTES TO ACCOUNT I

As per our report of even date,

For Harnet Buildcon

RN

PROPRIETOR

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN 124443W

PLACE: AHMEDABAD
DATE: 22/09/2016

HARNET BUILDCON

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

TRADING ACCOUNT FOR THE PERIOD 01/04/2015 TO 31/03/2016

PARTICULARS	Rs.	PARTICULARS	Rs.
Construction and Development Exp	37090052.46	Construction Work	44112000.00
Gross Profit Tr. To P & L A/c.	**7021947.54**		
	44112000.00		**44112000.00**

NOTES TO ACCOUNTS 1

For Harnet Buildcon

PROPRIETOR

PLACE: AHMEDABAD
DATE: 22/09/2016

As per our report of even date,

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN-124443W

HARNET BUILDCON

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA, AHMEDABAD

SCHEDULE FORMING PART OF THE BALANCESHEET AS ON 31ST MARCH, 2016

SCHEDULE: A	RS.
CAPITAL A/C:	
RAJIVBHAI M SUTARIA	
Opening Balance	26032253.51
ADD : Addition	8307640.00
Profit	3903529.43
	38243422.94
LESS : Withdrawal	0.00
TOTAL	38243422.94

SCHEDULE: B	RS.
SECURED LOANS	
Kotak Finance	26,175,982.00
Kootak Bank OD	4,497,457.11
	30,673,439.11

SCHEDULE: C	RS.
UNSECURED LOANS	
Sutaria Corporation	19,592,000.00
Kishorbhai Wazirchand	2,700,000.00
D.S. Sharma	11,809,000.00
J.R. Sutaria	6,610,000.00
R.R. Sutaria	7,830,000.00
R. M. Sutaria - HUF	11,549,594.00
D.R. Sutaria	11,845,000.00
TOTAL	71935594.00

M.S Sut
Corpn

SCHEDULE: D	RS.
SUNDRY CREDITORS	
Vaibhav Lakshmi Drillwell	205823.00
Biharilal Paswan	50000.00
Mak Tubewells	10000.00
TTPL Interior Projects	22495.00
Rajput Mukeshsingh Chuni	10000.00
Bharat M. Patel	30000.00
Irfan H. Shaikh	39600.00
Mihir Enterprise	11000.00
P.S. Transport	33000.00
Pradip Damjibhai Ajugia	120000.00

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN-1[illegible]443W

Dhwani Electricals	95000.00
Builders Home	3500.00
Royal Eminates	80000.00
Home Décor	5400.00
Essen Marketing	38700.00
Omega Elevators	231634.00
Labha Waterproofing Co.	25000.00
Premjibhai Amarbhai	55000.00
Bijal Enterprise	4800.00
Rohit Enterprise	159546.00
Nitinbhai Damjibhai Ajugia	50000.00
Kesharam B. Suthar	60000.00
Jitendra M. Bhadoria	130000.00
Hifab Alluminium Pvt Ltd	20394.00
Shalibhadra Traders	11900.00
Nuclear System	104522.50
Haribhai Bhavji Vanzara	8300.00
Sweety Tiles	101397.00
Rekha Carting Co.	17800.00
Durga Timber Mart	35000.00
Shah Corporation	15800.00
Altrock Designer Tiles	94000.00
Parvati Pavers	7000.00
Alluminium Centre	347007.00
Jagdish Pump Engineering Co.	107520.00
Adinath Enterprise	16900.00
	2355038.50

SCHEDULE: E **Provision**	**Rs.**
Unpaid TDS	53051.00
Total	**53051.00**

SCHEDULE: G	**RS.**
CONSTRUCTION WORK :	
Construction & Development	125681174.00
TOTAL	**125,681,174.00**

SCHEDULE: I	**RS.**
CASH & BANK:	
Kotak Bank O/D	16,712,234.55
Cash on Hand	867,137.00
	17,579,371.55

SHAH & IYER
CHARTERED ACCOUNTANTS
AHMEDABAD
FRN - 12[illegible]

SCHEDULE:J
NOTES ON ACCOUNTS:

1. Balance of Depositors, Sundry Creditors and Loans and Advances subject to confirmation.

2. The assess has maintained its accounts on the basis of mercantile system of accounting. All expenses and Income accrued during the year are accounted for.

3. Fixed Assets are been shown at cost less depreciation.

4. The Stock is valued at cost and is taken as valued and certified by the proprietor.

5. Quantitative Details of stock is not maitained by the assessee as it has been informed that it is not feasible to maintain the same due to nature of bussiness. However closing stock is physically verified and taken as certified by the proprieter.

6. The assesee is also proprieter of the firm M/s Ambar Enterprise.

As per our report of even date,

For SHAH & IYER
CHARTERED ACCOUNTANTS

For HARNET BUILDCON

PROPRIETOR

PLACE: AHMEDABAD
DATE: 22/09/2016

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN - [illegible]443W

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

FORM NO. 3CD
[*See* rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**RAJIV SUTARIA**
2.	Address	**11/12, SHALVIK-9, KALPANA SOCIETY, B/H NAVRANGPURA, AHMEDABAD-380009, GUJARAT**
3.	Permanent Account Number (PAN)	**ACBPS8876R**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Individual**
6.	Previous year	**From 01/04/2015 To 31/03/2016**
7.	Assessment year	**2016-2017**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
(b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No - 2
(b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No - 3
(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
(c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the	No

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN 124443W

	profit or loss.	
14. (a)	Method of valuation of closing stock employed in the previous year.	Not Applicable
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	None
(a)	Description of capital asset;	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into stock-in-trade.	
16. (a)	Amounts not credited to the profit and loss account, being, - the items falling within the scope section 28;	Nil
(b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
(c)	escalation claims accepted during the previous year;	Nil
(d)	any other item of income;	Nil
(e)	capital receipt, if any.	Nil
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	None
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Nil
(a)	Description of asset/block of assets.	
(b)	Rate of depreciation.	
(c)	Actual cost of written down value, as the case may be.	
(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
ii)	Change in rate of exchange of currency, and	
iii)	Subsidy or grant or reimbursement, by whatever name called.	
(e)	Depreciation allowable.	
(f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	Nil
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	Annexure No - 4

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(b)	Amounts inadmissible under section 40(a):-	Nil
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NA
(d)	Disallowance/ deemed income under section 40A(3):	Yes
(A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
(B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
(e)	provision for payment of gratuity not allowable under section 40A(7),	
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	
(g)	particulars of any liability of a contingent nature;	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil
(i)	Amounts inadmissible under the proviso to section 36(1)(iii).	
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	
23.	Particulars of payments made to persons specified under section 40A(2)(b).	None.
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	Nil
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e) or *(f)* of section 43B, the liability for which:--	Nil
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a)	paid during the previous year;	
(b)	not paid during the previous year;	
(B)	was incurred in the previous year and was	Annexure No - 5
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
(b)	not paid on or before the aforesaid date.	
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28.	Whether during the previous year the assessee has	NA

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	received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as reffered to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
31.*(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Annexure No - 6
(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
(ii)	amount of loan or deposit taken or accepted;	
(iii)	whether the loan or deposit was squared up during the previous year;	
(iv)	maximum amount outstanding in the account at any time during the previous year;	
(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. *(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	
(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
(ii)	amount of the repayment;	
(iii)	maximum amounts outstanding in the account at any time during the previous year;	
(iv)	whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company of a corporation established by a Central, State of Provincial Act)	NA
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	None
(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
(d)	whether the assessee has incurred any loss referred to in	No

	section 73A in respect of any specified business during the previous year, If yes, please furnish details of the same.	
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No - 7 Yes
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No - 8 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Nil
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	Nil
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	NA

SHAH & IYER AHMEDABAD CHARTERED ACCOUNTANTS

(a)	total amount of distributed profits;	
(b)	amount of reduction as referred to in section 115-O(1A)(i);	
(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
(d)	total tax paid thereon;	
(e)	dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No - 9

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	49305000	36540000
2.	Gross profit/ turnover	16	24.31
3.	Net profit/ turnover	8.82	8.58
4.	Stock-in-trade/ turnover	1.28	0
5.	Material consumed/ finished goods produced	0	0

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	Nil

FOR SHAH & IYER
(Chartered Accountants)
Reg No. :124443W

Sanjiv Shah

SANJIV B. SHAH
Partner
Membership No 052833
ABBFS4989G

Place: Ahmedabad
Date: 22/09/2016

SHAH & IYER * CHARTERED ACCOUNTANTS AHMEDABAD FRN-124443W

RAJIV SUTARIA
11/12, SHALVIK-9, KALPANA SOCIETY, B/H NAVRANGPURA, AHMEDABAD-380009, GUJARAT

Annexures Forming Part of 3CD For The Period Ended on 31 March 2016

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sr.No.	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filling]	Reg. No.
1	Service Tax				ACBPS8876RSD001

ANNEXURE NO :- 2

Nature of Business & Profession 10 (a)			
Sr.No.	Sector	Sub Sector	Code
1	Builders	Property Developers	0403

ANNEXURE NO :- 3

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sr. No.	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	Cash Book, Bank Book, Ledger, Journal, Purchase and Sales Register(Computerised)	11/12, Salvik, 9, Kalpana Society	B/H Navarngpura Postoffice, Navarangpura	Ahmedabad	GUJARAT	380009	Cash Book, Bank Book, Ledger, Journal, Purchase and Sales Register(Computerised)

ANNEXURE NO :- 4

Amount debited to profit & loss account being in the nature of capital, personal, advertisement expenditure etc.			
Sr.No.	Nature of Expenditure	Description of Expenditure	Amount
1	Personal Expenditure	Donation	2400
2	Expenditure by way of penalty or fine for violation of any law for the time being force	Interest On TDS	341

ANNEXURE NO :- 5

Liability Incurred During the previous year					
Sr.No.	Section	Nature of Laibility	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.	Amount Unpaid on the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.
1	Sec 43B(a)-tax , duty,cess,fee etc	Unpaid TDS	58451	58451	0

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN - 124431W

ANNEXURE NO :- 6

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))							
Sr.No.	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Accepted other than A/C Payee cheque or Draft
1	Sutaria Corporation	Ahmedabad	AADHR0803D	32737000	No	25342000	No
2	N. M Sutaria	Ahmedabad	AFGPS3118C	4497318	Yes	4997318	No
3	M. H. Sutaria HUF	Ahmedabad	AACHM6050J	3671849	Yes	3671849	No
4	Rajiv M Sutaria huf	Ahmedabad	AADHR0803D	2450000	No	11549594	No
5	D. R. Sutaria	Ahmedabad	ACZPS4437J	3000000	No	1184500	No
6	Kotak Bank Term Loan	Ahmedabad		5000000	No	5000000	No
7	Madhukant H. Sutaria	Ahmedabad	ACIPS5502K	4997706	Yes	4997706	No

Particulars of Each Repayment of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269T during the previous year (Clause 31(b))						
Sr.No.	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Repaid other than A/C Payee Cheque or Draft
1	Sutaria Corporation	Ahmedabad	AADHR0803D	7395000	25342000	No
2	T M Desai	Ahmedabad	AHBPD2325B	19500000	195000000	No
3	Mihir Desai	Ahmedabad	AGVPD7750K	3000000	3000000	No
4	N. M Sutaria	Ahmedabad	AFGPS3118C	4997318	4997318	No
5	M. H. Sutaria HUF	Ahmedabad	AACHM6050J	3671849	3671849	No
6	D. R. Sutaria	Ahmedabad	ACZPS4437J	105000	1184500	No
7	Kotak Bank Term Loan	Ahmedabad		502543	5000000	No
8	Madhukant H. Sutaria	Ahmedabad	ACIPS5502K	4997706	4997706	No

ANNEXURE NO :- 7

TDS Details as per chapter XVII-B & XVII-BB										
Sr.No.	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMR07098A	194C	Payments to contractor and sub-contractors	1722865	10300342	10300342	143209	0	0	0
2	AHMR07098A	194J	Fees for professional or technical services	315000	315000	315000	31500	0	0	0

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ANNEXURE NO :- 8

Interest details paid u/s 201(1A), or 206C(7)				
Sr.No.	TAN No.	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment	Dates of payment
1	AHMR07098A	300	300	12/06/2015
2	AHMR07098A	41	41	13/08/2015
3	AHMR07098A	50	50	18/05/2016
4	AHMR07098A	2741	2741	23/08/2016

ANNEXURE NO :- 9

Accounting Ratios Current Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		49305000
2	Gross Profit Ratio(%)	7887007 / 49305000 * 100	16 %
3	Net Profit Ratio(%)	4350323 / 49305000 * 100	8.82 %
4	Stock Turnover Ratio(%)	630500 / 49305000 * 100	1.28 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Accounting Ratios Previous Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		36540000
2	Gross Profit Ratio(%)	8882991 / 36540000 * 100	24.31 %
3	Net Profit Ratio(%)	3134910 / 36540000 * 100	8.58 %
4	Stock Turnover Ratio(%)	0 / 36540000 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

As Per Audit Report of Even Date

FOR RAJIV SUTARIA

RAJIV MADHUKANT SUTARIA
(Harnet & Ambar)
(Proprietor)

Place : Ahmedabad
Date : 22/09/2016

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN - 124443W

FOR SHAH & IYER
(Chartered Accountants)
Reg No. :124443W

SANJIV B. SHAH
Partner
Membership No 052833
ABBFS4989G