

SHUKUN PROPERTIES PVT.LTD.

NOTICE :

Notice is hereby given that 16th Annual General Meeting of the Company will be held on Tuesday the 25-09-2018 at 11:30 A.M. at the registered office of the Company situated at "Sthapatya", 8-Pushpkunj Society, Kankaria, Ahmedabad for transacting the following business.

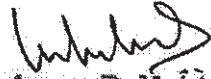
ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet of the Company as at 31st March 2018 and the profit & loss Account for the period ended on that date together with the report of the Directors and of the Auditors thereon.
2. To appoint Auditors and fix their remuneration.

Place: Ahmedabad

By order of the Board

Date: 01.09.2018


Mr. Aman R. Mehta
[Director]
DIN: 00053551

NOTES:

- 1) A MEMBERS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND ON BEHALF OF HIM AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2) Proxies in order to be effective should be duly completed and stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the conclusion of the meeting.
- 3) Members are requested to notify immediately any change in their address to the Share Department of the Company at its Registered Office.
- 4) Members are requested to bring their copy of the Annual Report to the meeting as no extra copies will be distributed at the meeting hall as measures of economy.
- 5) Members desiring any information as regards accounts are requested to write to the Company at least 7 days before the meeting to enable the management to keep the information ready.
- 6) Members are requested to be in their seats at the meeting before the scheduled time of commencement of the Annual General Meeting to avoid interruption in the proceedings.

SHUKUN PROPERTIES PVT.LTD.

DIRECTORS' REPORT TO THE MEMBERS

DEAR MEMBERS,

Your Directors are pleased in presenting the 16 th Annual Report on the working of the Company and the audited Annual Accounts of the Company for the year ended 31st March 2018

FINANCIAL RESULTS:

	(Rs. In Thousands)	
	2017-18	2016-17
Income from Operations	85209	69250
Total Expenditure	65256	56502
Operating Profit / (Loss)	19953	12748
Less: Interest	2741	3337
Gross Profit / (Loss) after Interest	17212	9411
Less: Depreciation	146	130
Profit / (Loss) before Tax	17066	9281
Less: Provision for Taxation	5000	-
	12066	9281
Less: Provision for 2016-17	3063	-
Net Profit / (Loss) for the year	9003	9281

DIVIDEND:

For the purpose of business development and augment fund, no dividend is declared or recommended by the Board of Directors of the Company during the year.

OPERATIONS:

During the year under report your Company has taken one new project and the projects start in the preceding years are in progress during the year, In comparison with last year the turnover of the Company is satisfactory hence could maintain gross profit.

FUTURE OUTLOOK:

The experience and contacts of the directors of the Company, the Company foresees good business prospects and also planning for further projects.

STATUTORY STATEMENT:

(1) DEPOSITE:

During the year, No public deposits have been accepted by the Company, within meaning of Section 58-A of the Companies Act, 1956 and the rules made there under

(2) EMPLOYEES:

There is no employee of the Company whose remuneration is covered under the provisions of the Section – 214(2-A) of the Companies Act, 1956, hence details not given.

(3) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

With regards to the conservation of energy as required under the Companies [Disclosure of particulars in the report of Board of Directors] Rules 1988 is not applicable to the business of the Company hence not given.

No technology was absorbed and no Foreign Exchange was earned and expended by the Company during the year hence not given.

AUDITOR'S REPORT:

It is self-explanatory the comments in the Auditor's report read with notes of Accounts and Schedules.

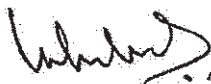
AUDITORS:

M/s Umesh Khese & Co. Chartered Accountants, Ahmedabad shall retire by ensuing Annual General Meeting. Members are requested to appoint them and to fix their remuneration.

ACKNOWLEDGEMENT:

Your Directors for the contribution given at all levels appreciate the employees and workers of the Company. The Directors of the Company are also thankful to banks, various Government and non-Government agencies, financial institutes, members and customers.

Place: Ahmedabad
Date: 01-09-2018


By order of the Board
Shri Aman R. Mehta
[Director] DIN:00053551

UMESH KHESE & CO.

CHARTERED ACCOUNTANTS

402, SHUKUN ARCADE, NR. MEDISURGE HOSPITAL, MITHAKHALI SIX ROAD, NAVRANGPURA, AHMEDABAD-6

Ph.: 79-26430882 E-mail : umesh.khese@gmail.com

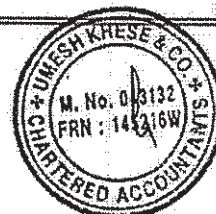
AUDITOR'S REPORT

To the Members of SHUKUN PROPERTIES PVT. LTD.

We have audited the attached Balance Sheet of Shukun Properties Pvt. Ltd. as at 31st March 2018 and also the Profit & Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement; an audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- (1) As required by the Manufacturing and Other Companies (Auditor's Report) order 1988 issued by the Companies Law Board in terms of Section 227 (4A) of the Companies Act, 1956. We enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
- (2) Further to our comments in the annexure referred to in paragraph 1 above, We report that: -
 - (a) We have obtained all the information explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account and records as required by law have been kept so far as appears from our examination of such books
 - (c) The Balance Sheet and Profit & loss Account referred to in this report is in agreement with the books of account.



(d) In our opinion the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956.

(e) On the basis of written representation received from the Directors as on 31 st March, 2018 and taken on records by the Board of Directors, none of the Directors is, prima-facie, disqualified as on above date from being appointed as a Director of the Company, under clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

(f) In our opinion and to the best of our information and according to explanation given to us, the said accounts read together with the notes, schedules attached thereto and statement on accounting policies give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet of the state of affairs of the company as at March 31, 2018.
- (ii) In the case of the Profit and Loss account of the Profit for the year ended on that date.

Date : 01.09.2018
Place : Ahmedabad



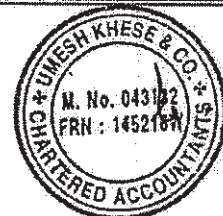
For Umesh Khese & Co.
(Chartered Accountants)

Umesh S. Khese
(Proprietor)
Membership no. 043132

ANNEXURE

Referred to in paragraph one of the Auditor's reports on the Accounts of Shukun Properties Pvt. Ltd. for the year ended March 31, 2018.

1. The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
2. The fixed assets have not been revaluated during the year.
3. The management at the year-end has verified the work in progress and the stock of stores, spare parts, and raw materials.
4. The procedures followed by the management for physical verification of stocks are reasonable and adequate in relation to the size of the Company and the nature of its business.
5. According to the information given, the discrepancies noticed on physical verification of stocks as compared to the book records were not significant and have been properly dealt with in the books of accounts.
6. In our opinion the valuation of work in progress is fair and proper in accordance with the normally accepted accounting principles.
7. The Company has taken loans from Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. However the terms of loans regarding its acceptance, repayments, rate of interest etc. are not prima facie prejudicial to the interest of the Company.
8. The Company has granted loans to Companies, firm or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
9. The Company maintains proper records for issue, and consumption of stores, raw materials including Components.
10. In our opinion and according to the explanations given us, there is no transaction of purchase of goods, materials and services aggregation during the year to Rs. 50,000 or more in respect of each party in pursuance of contract or arrangements entered in the Register maintained under Section 301 of the Companies Act, 1956.
11. The Company has maintained proper records regarding unserviceable stores & raw materials. There being no major discrepancies, no provision has been made in the accounts.

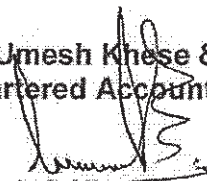


12. The Company has not accepted any deposit from the public to which the provision of the Section 58A of the Companies Act, 1956 and the Rules made there under would apply.
13. The Company has no by-products.
14. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 209 (1) (d) of Companies Act, 1956 for any products manufactured by for the Company.
15. It has been informed to us that the provisions of Provident Fund Act and the Employees State Insurance Act do not apply to the Company.
16. According to information and explanation given to us, no undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Custom Duty and Excise Duty were outstanding as at March 31, 2018 for a period more than six months from the date they become payable.
17. On the basis of the examination of the books of Account carried out by us in accordance with generally accepted auditing practices and according to the information and explanations given to us, no personal expenses of employees \ directors have been charged to the Profit & Loss Account, other than those payable under contractual obligation or accepted business practice.
18. The Company has an internal audit system commensurate with size and nature of its business.
19. The Company is not a Sick Industrial Company within the meaning of clause (o) of Section 3 (i) of the Sick Industrial Companies (Special Provisions) Act, 1985.

Date : 01.09.2018
Place : Ahmedabad



For Umesh Khese & Co.
(Chartered Accountants)


Umesh S. Khese
(Proprietor)
Membership no. 043132

SHUKUN PROPERTIES PVT. LTD.

"STHAPATYA", 8, PUSHPKUNJ SOCIETY, KANKARIA, AHMEDABAD 380 028

BALANCE SHEET AS AT MARCH 31, 2018

		Schedule	As at 31/03/2018	As at 31/03/2017
I.	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	a Share Capital	1	100000	100000
	b Reserves and Surplus	2	34617766	25614575
	c Money received against share warrants		0	0
			34717766	25714575
2	Non-Current Liabilities			
	a Long-term borrowings	3	21573783	19707057
	b Deferred tax liabilities (Net)		0	0
	c Other Long term liabilities		0	0
	d Long term provisions		0	0
			21573783	19707057
3	Current Liabilities			
	a Short-term borrowings		0	0
	b Trade payables	4	19343124	46738412
	c Other current liabilities		561530	594574
	d Short-term provisions		8149220	86220
			28053874	47432002
	TOTAL		84345423	92840838
II.	ASSETS			
1	Non-current assets			
	a Fixed assets	5		
	i) Tangible assets		146214	262708
	ii) Intangible assets		0	0
	iii) Capital work-in-progress		0	0
	iv) Intangible assets under development		0	0
	b Non-current investments	6	0	0
	c Deferred tax assets (net)	7	0	0
	d Long term loans and advances	8	4798501	793474
	e Other non-current assets	9	0	0
			4944715	1056182
2	Current assets			
	a Current investments		0	0
	b Inventories		71128716	85650000
	c Trade receivables	10	1241345	1321067
	d Cash and cash equivalents	11	7030647	4813589
	e Short-term loans and advances		0	0
	f Other current assets / Debtors		0	0
			79400708	91784656
	TOTAL		84345423	92840838

Significant Accounting Policies, Notes on Accounts
As per our Report attached herewith
For, Umesh Khese & Co., Chartered Accountants

Umesh S. Khese, Proprietor, Membership no. 043132
Place: Ahmedabad, Date: 01.09.2018



For & on Behalf of Board of Directors
For Shukun Properties Pvt. Ltd.

Piyush H. Kansara Aman R. Mehta,
Dir., DIN : 00053534 Dir., DIN : 00053551
Place : Ahmedabad Date : 01.09.2018

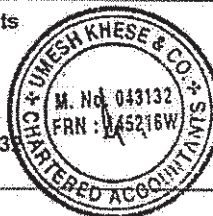
SHUKUN PROPERTIES PVT. LTD.

"STHAPATYA", 8, PUSHKUNJ SOCIETY, KANKARIA, AHMEDABAD 380 028

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

		Schedule	Year Ended 2017-2018	Year Ended 2016-2017
1	Revenue from operations		85203700	69181000
2	Other Income	14	5346	68592
3	Total Revenue (1 +2)		85209046	69249592
	Expenses:			
	Cost of materials consumed & Labour		54787311	49108847
	Purchase of Stock-in-Trade		0	0
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		0	0
	Employee benefit expense	12	8456176	6,662933
	Financial costs		2740808	3336947
	Depreciation and amortization expense		145681	129900
	Other expenses	13	2012879	730433
4	Total Expenses		68142855	59969060
5	Profit before exceptional and extraordinary items and tax		17066191	9280532
6	Exceptional Items/Loss in sale of Fixed Assets		0	0
7	Profit before extraordinary items and tax (5-6)		17066191	9280532
8	Extraordinary Items		-	0
9	Profit before tax (7-8)		17066191	9280532
10	Tax expense:			
	i) Current tax		5000000	0
	ii) Deferred tax		3063000	0
11	Profit(Loss) from the period from continuing operations		9003191	9280532
12	Profit/(Loss) from discontinuing operations		0	0
13	Tax expense of discounting operations		0	0
14	Profit/(Loss) from Discontinuing operations (12-13)		0	0
15	Profit/(Loss) for the period (11 + 14)		9003191	9280532
16	Earning per equity share:			
	i) Basic			109
	ii) Diluted			109

Significant Accounting Policies, Notes on Accounts
As per our Report attached herewith
For, Umesh Khese & Co., Chartered Accountants
Umesh S. Khese, Proprietor, Membership No. 04313
Place: Ahmedabad, Date: 01.09.2018



For & on Behalf of Board of Directors
For Shukun Properties Pvt. Ltd.
Piyush H. Kansara Aman R. Mehta
Dir., DIN : 00053534 Dir., DIN : 00053551
Place : Ahmedabad Date : 01.09.2018

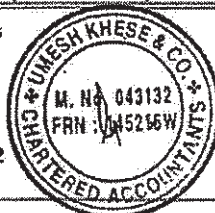
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"STHAPATYA", 8, PUSHPKUNJ SOCIETY, KANKARIA, AHMEDABAD 380 028

	PARTICULARS	SHUKUN HEIGHT	SHUKUN ENCLAVE	SHUKUN SKY	SHUKUN NEW	31-03-2018 Rupees	31-03-2017 Rupees
A	Op. Balance Uncertified Work	75000000	4200000	6450000	0	85650000	80229320
	To Land A/c	0		0	21380750	21380750	0
	To Iron Purchase	315331		309964	33895	659190	2886546
	To Bricks Purchase	491700		406256	245100	1143056	1505125
	To Cement Purchase	1017575		626490	35000	1679065	2293187
	To Sand Purchase	212239		236189	35000	483428	1420536
	To Stone/Marble/Tiles Purchase	998714		604860	0	1603574	6840003
	To Pipe Fitting /Sanit Mat.Purchase	223271		226009	0	449280	5436510
	To Wooden Purchase	218287		239283	0	467570	1220021
	To Hardware Purchase	0		100867	0	100867	275189
	To Misc. Purchase	286065		85276	10500	381841	1389692
	To Elevator Installation	0		672750	0	672750	1070000
	To Colour Purchase	359784		239231	0	599015	2977236
	To Electric Goods Purchase	182122		203042	0	385164	2903281
	To Boring Materials Purchase	91984		0	0	91984	156621
	To Grit/ Kapachi Purchase	413122		371406	0	784528	722507
	To Alluminium Section Purchase	83160		0	0	83160	1070591
	To Fabrication Material Purchase	117846		476894	0	594740	403641
	To ACP Purchase	0		0	0	0	0
B	TOTAL PURCHASE	5011200	0	4798517	21740245	31549962	32570686
	To Carpentry Labour	260000		0	0	260000	1300000
	To Chantar labour	100000		80000	0	180000	900000
	To Electric Power (Const.)	42910		73110	0	116020	985028
	To Plaster Labour	400000		185000	0	585000	800000
	To Plumbing Labour	360000		0	0	360000	2800000
	To R.C.C. Labour	950000		850000	0	1800000	3200000
	To Scheme Scrutiny Charges	0		13445	349032	362477	1645588
	To Tiles Fitting Labour	1550000		0	0	1550000	3400000
	To Tiles Polishing Labour	300000		80000	0	380000	400000
	To Fabrication Labour	440000		150000	0	590000	400000
	To Architect Fee	200000		0	0	200000	200000
	To Colour Painting Labour	480000		130000	0	610000	2100000
	To Electric Fitting Labour	227000		150000	0	377000	1726331
	To Structural Design	493350		0	0	493350	250000
	To Elevator Installation	115000		0	0	115000	178000
	To Misc. Labour /POP Labour/Site Exp	154838		56320	0	211158	732401
	To Boring Labour	0		0	0	0	79500
	To China Mosaic Labour	0		0	0	0	182000
	To Municipal Property Tax(Cellar)	0		0	0	0	0
	To Advertisement exp.	526060		0	0	526060	300959
	To Survey Labour /Interior Design	0		0	0	0	100000
	To Alluminium Section Labour	0		0	0	0	279034
	To Site Consulting Fee	0		0	0	0	0
	TOTAL LABOUR	6599158	0	1767875	349032	8716065	21958841
	Total Cost (A + B + C)	86610358	4200000	1301639	22089277	125916027	134758847
	Less : Cl. Balance of Uncertified Work(incl.Land)	41239438.9	800000	7000000	22089277	71128715.9	85650000
	Total Cost of Project	45370919.1	3400000	6016392	0	54787311.1	49108847
	By Certified Work	74203700	3000000	8000000	0	85203700	69181000
	Gross Profit	28832780.9	-400000	1983608	0	30416388.9	20072153
		38.86	-13.33	24.80	0	35.70	29.01

Significant Accounting Policies, Notes on Accounts
As per our Report attached herewith
For, Umesh Khese & Co., Chartered Accountants

Umesh S. Khese, Proprietor, Membership no. 043132
Place: Ahmedabad, Date: 01.09.2018



For & on Behalf of Board of Directors
For Shukun Properties Pvt.Ltd.

Piyush H.Kansara Aman R.Mehta
Dir.,DIN : 00053534 Dir.,DIN : 00053551
Place : Ahmedabad Date : 01.09.2018

SHUKUN PROPERTIES PVT. LTD.

"STHAPATYA", 8, PUSHKUNJ SOCIETY, KANKARIA, AHMEDABAD 380 028

	As at 31/03/2018	As at 31/03/2017
Schedule - 4 : TRADE PAYABLES		
Sundry Creditors	69815	13547043
Sundry Creditors for Goods	14291809	28834869
Sundry Creditors for Expenses	4981500	4356500
Sundry Advances Received from Members	19343124	46738412
Schedule - 6 : NON CURRENT INVESTMENTS	0	0
Investment		
Schedule - 7 : DEFERRED TAX ASSETS	0	0
Sales Tax Deposit		
Schedule - 8 : LONG TERM LOAN & ADVANCES		
Deposits:	2500	2500
Deposit as security	0	0
Term Deposit with bank	2500	2500
Other Current Assets:	0	0
Loans to employees	486687	
ITC of GST	4309314	590974
Advance income tax	0	200000
Advances recoverable in cash or kind	4796001	790974
	4798501	793474
Schedule - 9 : OTHER NON CURRENT ASSETS	0	0
Preliminary & Pre Operative Expenses:		
Deferred Revenue Expenses:	0	0
Op. Balance	0	0
Add: During the year	0	0
Less: W/off during the year	0	0
Cl. Balance		
Schedule - 10 : TRADE RECEIVABLES	120000	0
Sundry Debtors	1121345	1321067
Service Tax Receivable from Members	1241345	1321067
Schedule - 11 : CASH & CASH EQUIVALENTS		
Cash on Hand	268654	51579
Bank Balances	6761993	4762010
	7030647	4813589



SHUKUN PROPERTIES PVT. LTD.

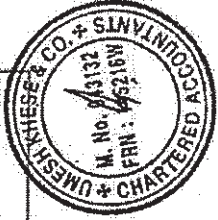
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SCHEDULES FORMING PART OF BALANCE SHEET & PROFIT & LOSS ACCOUNT CONT.

SCHEDULE - 5

FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.2017	Addition During the year	Ded. During the year	As on 31.03.2018	Addition During the year	Ded. During the year	As on 31.03.2018	AS AT 31.03.2018
COMPUTERS & PRINTERS	209725	29187	0	238912	29280	0	199582	39330
OFFICE BUILDINGS	782000	0	0	782000	107468	0	712582	69418
FURNITURE, FIXTURES & OFFICE EQUIPMENTS	75545	0	0	75545	8933	0	38079	37466
VEHICLES	0	0	0	0	0	0	0	0
TOTAL	1067270	29187	0	1096457	145681	0	950243	146214
Previous Year Rs.	1036270	31000	0	1067270	129900	0	804562	262708



SHUKUN PROPERTIES PVT. LTD.

"STHAPATYA", 8, PUSHPKUNJ SOCIETY, KANKARIA, AHMEDABAD 380 028

	As at 31/03/2018	As at 31/03/2017
Schedule - 12 : EMPLOYEE BENEFIT EXPENSE		
Salaries & Perquisites		
Remuneration to Directors	7860000	6260000
Conveyance Allowance to Directors	240000	240000
Salaries & Bonus	271,700	130,800
Employees Welfare	84,476	32,133
	8,456,176	6,662,933
Schedule - 13 : OTHER EXPENSES		
Administrative & General Expenses		
Advertisement	0	0
Audit fee	18,000	18,000
Bank Charges	1,096	1,526
Books & Periodicals	1,520	2,860
Building Repairs & Maintenance	12,000	12,000
Brokerage	1,500,000	0
Computer Repairs	0	2,644
Conveyance	34,955	32,713
Discount (expense)	1	0
Electric Power (Office)	24,950	41,877
Filing Fees (ROC)	2,100	1,700
Filing Fees(E-TDS)	313	395
Internet Expense	32,343	29,981
Krushi Kalyan Cess	2,250	
Literature Expenses	0	0
Legal Expenses	6,100	6,750
Legal & Professional Fees	0	10,000
Misc Expenses	10	0
Income Tax Penalty	0	0
Interest (TDS)	4,155	0
Interest (Profe. Tax)	0	0
Interest (Service Tax)	0	1,686
Municipal Property Tax	30,308	45,001
Office Expense	35,502	30,000
Postage, Telephones & teligrams	13,349	12,229
Professional Tax (Co.)	2,400	2,400
Software Expenses	2,969	3,983
Service Tax (SBC)	22,950	2,250
Vat Tax	181,950	421,818
Stationery & Printing	31,383	50,620
Swachha Bharat Cess	2,250	0
TDS Late Fee	50,025	0
Useful life expired of Assets	0	0
	2,012,879	730,433



SHUKUN PROPERTIES PVT. LTD.

"STHAPATYA", 8, PUSHKUNJ SOCIETY, KANKARIA, AHMEDABAD 380 028

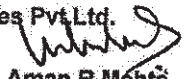
	As at 31/03/2018	As at 31/03/2017
Schedule - 14 : OTHER INCOME		
Interest Recd (Income Tax)	0	0
Misc. Income	5,346	0
Interest Recd (FD)	0	66,339
Discount	0	2,253
	5,346	68,592



SHUKUN PROPERTIES PVT. LTD.

"STHAPATYA", 8, PUSHKUNJ SOCIETY, KANKARIA, AHMEDABAD 380 028

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I REGISTRATION DETAILS			
Registration No. U-45201 GJ 2003 42228			
Balance Sheet Date	31-03-2018	State Code	04
II CAPITAL RAISED DURING THE YEAR			
Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil
III POSITION MOBILISATION AND DEPLOYMENT OF FUNDS			
Total Liabilities	84345423	Total Assets	84345423
Sources of Funds		Application of Funds	
Paid - up Capital	100000	Net Fixed Assets	146214
Reserves & Surplus	34617766	Non- Current Assets	4798501
Non-Current Liabilities	21573783	Current Assets	79400707.9
Current Liabilities	28053874		
IV PERFORMANCE OF COMPANY			
Turnover	85209046	Total Expenditure	
Profit Before Tax	17066191	Profit After Tax	9003191
Earning Per Shares(Rs.)		Dividend Rate	
For & on Behalf of Board of Directors For Shukun Properties Pvt.Ltd.			
 			
Piyush H. Kansara		Aman R. Mehta	
Dir., DIN : 00053534		Dir., DIN : 00053551	
Place : Ahmedabad		Date : 01.09.2018	

SHUKUN PROPERTIES PVT.LTD.

SCHEDULE – 14

NOTES TO THE ACCOUNTS:

1. Significant Accounting Policies.

(i) Basis of Accounting

The financial statements are prepared on accrual basis and are in accordance with the historical cost convention.

(ii) Revenue Recognition

Revenue is recognized when there is reasonable certainty of its ultimate realization/collection.

However no provision has been made for the Bonus liability for the current year in view of the practice to charge Bonus in the year of actual payment.

(iii) Fixed Assets

Fixed Assets are stated at cost .Cost includes cost of purchase and other incidental expenses.

(iv) Depreciation

Depreciation on assets is provided on Written down Value Method at the rates and in the manner prescribed in Schedule –XIV to the Companies Act 1956. Depreciation on additions / to deletions from fixed assets made during the year is provided on prorata basis from/up to the date of such addition/deletion as the case may be.

(v) Foreign currency transaction

During the year under consideration the Company is not engaged in any foreign currency transaction.

(vi) Preliminary & Pre-operative Expenses

The preliminary and pre-operative expenses have been written off during the last three years to the extent of 1/3 of the total amount.

(vii) Deferred Revenue Expenditure



The expenses brought forward have been w/off to the P & L Account during the year accordingly.

2. Provision for gratuity has not been made in the Books of Accounts. It will be paid as and when become payable as required by the Payment of Gratuity Act, 1972.

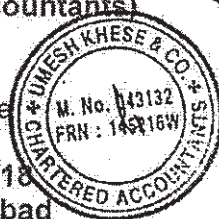
3. Whole time Directors remuneration for the year includes

Description	Current Year	Previous Year
Salary	7860000	6260000
Perquisites	240000	240000
Commission	Nil	Nil
TOTAL	8100000	6500000

4. In the opinion of Board of Directors the current Assets, Loans & Advances are Approximately of the value stated, if realized in the ordinary course of business. all known and ascertained liabilities are adequate & just in excess of the amount and reasonably necessary.
5. Balance in the accounts of Sundry Debtors; Bank Balances, Creditors & Loans and Advances are subject to reconciliation and confirmation.
6. C. I. F. value of imports Rs. Nil
7. Expenditure in foreign currency Rs. Nil
8. Contingent liabilities are Rs. Nil
9. The previous period figures have been regrouped.
10. Due to the peculiar nature of the business of the Company, the quantity details of production and sales are not given.

As per our report of even date For and on behalf of the Board of Directors
For Umesh Khese & Co.
(Chartered Accountants)

Umesh S. Khese
[Proprietor]
Date: 01.09.2018
Place: Ahmedabad
Membership no. 043132



Piyush H. Kansara
[Director]
DIN: 00053535
Date: 01.09.2018

Aman R. Mehta
[Director]
DIN: 00053551
Place: Ahmedabad