BAKERI URBAN DEVELOPMENT PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2016

Particulars	For the year ended 31st March, 2016		For the year ended 31st March, 2015	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		75,798,033		19,204,813
Adjustments for:				
Depreciation and amortisation	1,927,532		2,707,634	
Finance costs	218,065,138		141,958,658	
Interest income	(15,112)		(75,256,352)	
Net (gain) / loss on sale of investments	-		(1,006,875)	
Share of profit from partnership firms	(27,484,305)		(16,891,749)	
:Dividend Income	(35,000)			
:Capital reserve (Merger)	(49,458,106)			
		143,000,148		51,511,316
Operating profit / (loss) before working capital changes		218,798,180		70,716,129
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(439,633,232)		(437,097,371)	
Trade receivables	22,489,935		(157,051,847)	
Short-term loans and advances	521,737,636		(53,389,900)	
Long-term loans and advances	(7,078,669)		(7,494,965)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	2,963,438		(23,219,142)	
Other current liabilities	(586,542,121)		240,325,540	
Long-term provisions	(3,362,413)	(469,425,426)	1,515	(437,926,170)
		(469,425,426)		(437,926,170)
Net cash flow from / (used in) operating activities (A)		(270,627,246)		(367,210,041)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(1,148,524)		(1,285,977)	
Proceeds from sale of fixed assets				
- Associates	(138,795)		29,560,970	
- Others				
Proceeds from sale of long-term investments				
- Subsidiaries	-		1,006,875	
- Associates				
Net cash flow from / (used in) investing activities (B)		(1,287,319)		29,281,868
C. Cash flow from financing activities				
Proceeds from issue of equity shares	750			
Proceeds from long-term borrowings	1,537,259,471		265,073,234	
Net increase / (decrease) in working capital borrowings	62,055,813		2,031,895	
Proceeds from other short-term borrowings	(1,063,835,836)		55,491,918	
Finance cost	(218,065,138)		(141,958,658)	
Interest Income	15,112		75,256,352	
Dividend Income	35,000		-	
		317,465,171		275,894,740
Net cash flow from / (used in) financing activities (C)		317,465,171		275,894,740
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)		45,550,607		(62,033,434)
Cash and cash equivalents at the beginning of the year		19,134,464		81,167,898
Effect of exchange differences on restatement of foreign currency				
Cash and Bank balance at the end of the year		64,685,071		19,134,464

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

As per our report of even date
For Shah & Dalal
Firm Reg. No:-109432W
Chartered Accountants

SHAH & DALAL * CHARTERED ACCOUNTANTS * FRN NO. 109432 W

Partner : MALAY J.DALAL
M.No:-36776
Place : Ahmedabad
Date : 07 SEP 2016

FOR BAKERI URBAN DEVELOPMENT PRIVATE LIMITED

Anil R. Bakeri
Director

Asit N.Somani
Director