JADEJA DEVELOPERS PVT. LTD.

Plot No. 152, Ward- 4/A,
Adipur, Kutch, 370205.
Mobile No. 9426214934

CIN No: U45203GJ2013PTC074876

Email Id: jadeja.developers@gmail.com

DIRECTOR'S REPORT

To The Members of JADEJA DEVELOPERS PRIVATE LIMITED

The directors hereby present their Annual report on the business and operations of the Company and the audited financial accounts for the Year ended on 31st march, 2017.

1. **Highlights of performance** :

As the company has not carried on any business there is no income from operation.

2. **Financial Results:**

Sr No.	Particulars	31.03.2017	31.03.2016
1	Net Total Income	0.00	0.00
2	Less: Operating and Admin. Exps	23783.00	26391.00
3	Profit before depreciation and Taxes	(23783.00)	(26391.00)
4	Less: Depreciation	0.00	0.00
5	Less: Extraordinary/Exceptional Items	0.00	0.00
6	Profit before Tax (PBT)	(23783.00)	(26391.00)
7	Less: Taxes (including deferred tax and fringe benefit tax)	0.00	
8	Profit after Tax (PAT)	(23783.00)	(26391.00)
9	Balance brought forward from previous period	0.00	0.00
10	Less: Adjustment of opening liability in respect of employees benefits in accordance with AS-15	0.00	0.00
11	Net profit carried to Balance Sheet	(23783.00)	(26391.00)

3. **Dividend:**

No divined is being recommended by the Directors for the year ending 2017 since there is no business.

4. **Extract of Annual Return as per Section 92 (3) of Companies Act 2013:**

For and on behalf of the Board of
JADEJA DEVELOPERS PRIVATE LIMITED

For Jadeja Developers Pvt. Ltd. — For Jadeja Developers Pvt. Ltd.

JDJadeja — Director

Director — **Director1** — Director

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The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith.

5. **Board Meetings held during the Year and attendance of directors :-**

Sr No.	Date on which board Meetings were held	Total Strength of the Board	No of Directors Present
1.	10/07/2016	2	2
2.	01/09/2016	2	2
3.	12/12/2016	2	2
4.	02/02/2017	2	2
5.	05/07/2016	2	2

Attendance of Directors at Board meetings: :- (Note √ means director has attended meeting and x means director has not attended meeting)

Attendance at the Board meetings Held on					
Name of Directors	10/07/2016	01/09/2016	12/12/2016	02/02/2017	05/07/2016
JAYENDRASINH JADEJA	✓	✓	✓	✓	✓
MAHIPALSINH JADEJA	✓	✓	✓	✓	✓

6. **A statement on declaration given by independent directors under sub-section (6) of section 149:**

   This clause is not applicable to the company as the company is not covered under Section 149.

7. **Matters as prescribed under Sub-sections (1) and (3) of section 178 of the Companies Act 2013:**

For and on behalf of the Board of
JADEJA DEVELOPERS PRIVATE LIMITED

For Jadeja Developers Pvt. Ltd. For Jadeja Developers Pvt. Ltd.

Director Director **Director2** Director

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This clause pertaining to different committees is not applicable to the company.

8. Auditor's and their report:

Comments of the Auditors in their report and the notes forming part of the Accounts, are self-explanatory and need no comments.

Pursuant to the provisions of Section – 139 of the Companies Act, 2013 the boardhas proposed to appoint M/s Prashant Bhanwar & Co., chartered accountants to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 6th AGM to be held from this AGM, subject to ratification of their appointment at every AGM.In this regard, the Company has received a certificate from the auditor to the effect that if appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

9. Particulars of loans, guarantees or investments under section 186:

Company has not made any inter-corporate loans, guarantees or investments under section 186 during the year so this clause is not applicable.

10. Particulars contracts or arrangements with related parties referred to in sub-section (1) of section 188:

Company has not entered into any contracts or arrangements with related parties referred to in sub-section (1) of section 188 so this clause is not applicable.

11. Material changes and commitment:

There is no material changes and commitments, that would affect financial position of the company from the end of the financial year of the company to which the financial statements relate and the date of the directors report.

12. Reserves:

Since there is no profit. No amount is transferred to reserves.

For and on behalf of the Board of
JADEJA DEVELOPERS PRIVATE LIMITED

For Jadeja Developers Pvt. Ltd. For Jadeja Developers Pvt. Ltd.

JDJadeja

Director Director **Director3** Director

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13. Energy conservation, technology, absorption and foreign exchange earnings and outgo:

A) Conservation of Energy:

Company has not made any capital investment or not taken any other steps for conservation of energy or the clause is not applicable

B) Technology absorption:

Your company has not made any efforts towards technology absorption and neither imported any technology nor made any expenditure on research and developments.

C) Foreign Exchange earnings and outgo:

Foreign Exchange inflow (Rs.): NIL

Foreign Exchange outflow (Rs.): NIL

14. Risk management:

A. Risk Management Committee

Risk management committee is not framed as this clause is not applicable to the company. However the board has formulated a risk management policy which includes identifying types of risk, handling risks and minimizing the effect of such risks

B. Major risks affecting the existence of the company

Our company is involved in the business of dealing in automobiles and related parts hence local market demand and supply factors largely affect business of our company but during the year there is no business as such analysis of risk is not applicable.

C. Steps taken to mitigate the risk.

Company has not framed any formal risk management policy. However Board of directors are constantly trying to avoid the risks by way of planning, developing

For and on behalf of the Board of
JADEJA DEVELOPERS PRIVATE LIMITED

For Jadeja Developers Pvt. Ltd.
Director

Director

For Jadeja Developers Pvt. Ltd.
Director

Director4

strategies to remain in the market, reviewing government policies and procedures and also taking insurance for natural calamities like fire, flood etc.

15. CSR Policy:

This clause is not applicable.

16. Directors' Responsibility statement:

A) That in the preparation of the annual financial statements for the year ended March 31, 2017, the applicable accounting standards have been followed along with proper explanation.

B) That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date;

C) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

D) That the annual financial statements have been prepared on a going concern basis.

E) That proper internal financial control was in place and that the financial controls were adequate and were operating effectively.

F) That system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

17. The change in nature of business:

There is no any material change in the business of the company during the year.

For and on behalf of the Board of
JADEJA DEVELOPERS PRIVATE LIMITED

For Jadeja Developers Pvt. Ltd. For Jadeja Developers Pvt. Ltd.

Director Director

Director **Director**

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18. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Directors also state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Internal Complaints Committee, as required under the provisions of the said Act, has been established by the Company.

19. Details of directors or KMP (key managerial person) who were appointed or have resigned during the year:

Sr no.	Name of the KMP or Director	Designation	Date of appointment	Date of Resignation
	NIL			

20. Names of the companies which have become or ceased to be its subsidiary, joint ventures or associate companies:

Sr no.	Name of the entity	Whether subsidiary, Joint ventures or associate companies	Date on which become	Date on which ceased
_____Not applicable____				

21. PUBLIC DEPOSIT:

During the year under report, your Company has not accepted any fixed deposits pursuant to Section 73 of the Companies Act, 2013. Hence further details are not given.

22. REGULATORY ORDERS:

During the year there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

23. INTERNAL FINANCIAL CONTROLS:

For and on behalf of the Board of
JADEJA DEVELOPERS PRIVATE LIMITED

For Jadeja Developers Pvt. Ltd.

J D Jadeja

Director

For Jadeja Developers Pvt. Ltd.

Director

Director **Director**

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The Internal Financial Controls were appropriate & sufficient during the year ended on 31.03.2017.

24. REMUNERATION RATIO OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL/EMPLOYEES:

None of the employees of the company is drawing remuneration requiring disclosure of information under section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

ACKNOWLEDGEMENT

The Directors wish to thank Company's valued customers, suppliers, dealers, Government, Auditors & Shareholders for their sustained support and co-operation and encouragement extended by them to the company from time to time and hope that the same will continue in future. The Directors also sincerely express their deep appreciation for the contribution made by the employees at all level.

DATE: 03/04/2017
PLACE: GANDHIDHAM

For and on behalf of the Board of
JADEJA DEVELOPERS PRIVATE LIMITED

For Jadeja Developers Pvt. Ltd. For Jadeja Developers Pvt. Ltd.

Director Director **Director** Director