

FORM 'B'

(See Rule 3 (4))



76 MAY 2018

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Mayur Patel partner of Shivam Corporation who is promoter of Rudra Flora, vide his authorization dated 30th April.

I, Mayur Patel partner of Shivam Corporation who is promoter of Rudra Flora do hereby solemnly declare, undertake and state as under that;

1. We have a legal title to the land on which the development of Rudra Flora is proposed
2. The said land is free from all encumbrances.
3. The time period within the project shall be completed by me/us is 2 years.
4. Seventy per cent of the amounts realized by me/us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. The amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. The amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. We shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

Mayur R. Patel

The Ahmedabad
Mercantile Co-op. Bank
Ltd., Mainagar Branch.
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We shall take all the pending approvals on time, from the competent authorities.

9. We have furnished such other documents as have been prescribed by the rules and regulations made under the act.

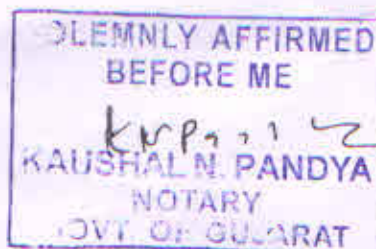
Mayur R. Patel
Deponent

Verification

The contents of above Affidavit cum Declaration are true and correct and nothing material has been concealed by us there from.

Verify by me at _____ on this **6 MAY 2018** day of _____

Mayur R. Patel
Deponent



6 MAY 2018

